

Shire of Tammin
MONTHLY FINANCIAL REPORT
For The Period Ended 31 July 2014

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BALANCE SHEET		30/06/2015		2014/15		2014/15		Var. \$	Var. %
		ACTUAL		YTD BUDGET		BUDGET		(b)-(a)	(b)-(a)/(a)
		\$	\$			\$	\$	>\$5000	>10%
								\$	%
CURRENT ASSETS									
Cash									
A01101	Municipal Fund Bank	457,615.77		531,121		0			
A01105	Municipal Fund DPI Bank	332.75		0		0			
A01107	Petty Cash Advance	<u>550.00</u>	458,498.52	<u>550</u>	531,671	<u>550</u>	550		
Reserve Fund Investments									
A01111	Information Technology Reserve	10,571.03		11,072		10,967			
A01112	Plant Reserve	150,333.54		177,415		53,369			
A01113	LSL Reserve	17,801.51		12,383		47,112			
A01115	Entitlements Reserve	6,165.39		12,137		6,396			
A01116	Aged Pensioner Units Reserve	25,502.08		35,987		26,458			
A01117	Building Reserve	366,517.83		6,971		450,256			
A01118	Community Development Reserve	<u>2,124.96</u>	579,016.34	<u>126,700</u>	382,665	<u>2,205</u>	596,763		
Receivables									
A01121	Sundry Debtors - Rates	25,001.53		0		0			
A01122	Sundry Debtors - Other	94,472.40		0		0			
A01123	Provision for Doubtful Debts	<u>(24,247.00)</u>	95,226.93	<u>0</u>	0	<u>0</u>	0		
TOTAL CURRENT ASSETS			1,132,741.79		914,336		597,313		
CURRENT LIABILITIES									
Payables									
L01215	Sundry Creditors	63,254.71		0		0			
L01258	FESA ESL Liability	2,342.08		0		1,723			
L01259	DPI Liability	802.90		0		305			
L0131	PAYG Liability	17,994.21		0		0			
2200	Tax Clearing	21,916.01		0		0			
L0137	Reportable FBT	0.00		0		0			
L0136	Superannuation	4,206.52		0		0			
L0133	Prepaid Income	0.00		0		0			
L01222	Accrued Interest - Current	6.78		0		2,453			
L01235	Accrued Salaries & Wages	<u>0.00</u>	110,523.21	<u>0</u>	0	<u>54,351</u>	58,832		
Interest Bearing Liabilities									
L01221	Loan Liability (Debentures)	<u>46,693.00</u>	46,693.00	<u>0</u>	0	<u>54,536</u>	54,536		
Provisions									
L01225	Provision For Annual Leave	48,116.26		48,116		47,129			
L01226	Provision For LSL	<u>28,052.02</u>	76,168.28	<u>28,052</u>	76,168	<u>29,763</u>	76,892		
TOTAL CURRENT LIABILITIES			233,384.49		76,168		190,260		
NET CURRENT POSITION			899,357.30		838,168		407,054		

BALANCE SHEET (continued)		30/06/2015		2014/15		2014/15		Var. \$	Var. %
		ACTUAL		YTD BUDGET		BUDGET		(b)-(a)	(b)-(a)/(a)
		\$	\$	\$	\$	\$	\$	>\$5000	>10%
								\$	%
NON CURRENT ASSETS									
Property, Plant & Equipment									
FV1000	Land	<u>473,412.83</u>	473,412.83	<u>473,413</u>	473,413	<u>473,413</u>	473,413		
FV2000	Buildings	5,889,113.09		5,889,113		5,889,113			
A01521	Less Accumulated Depreciation	<u>(70,121.35)</u>	5,818,991.74	<u>(70,121.35)</u>	5,818,992	<u>(70,121.35)</u>	5,818,992		
FV4000	Furniture & Equipment	244,464.56		244,465		244,465			
A01541	Less Accumulated Depreciation	<u>(15,482.22)</u>	228,982.34	<u>(15,482)</u>	228,982	<u>(15,482)</u>	228,982		
FV5000	Plant & Equipment	1,494,325.53		1,494,326		1,494,326			
A01571	Less Accumulated Depreciation	<u>(181,061.59)</u>	1,313,263.94	<u>(181,062)</u>	1,313,264	<u>(181,062)</u>	1,313,264		
Infrastructure									
A01533	Infrastructure - Roads	32,713,274.98		32,713,275		32,713,275			
A01531	Less Accumulated Depreciation	<u>(10,950,861.69)</u>	21,762,413.29	<u>(10,950,862)</u>	21,762,413	<u>(10,950,862)</u>	21,762,413		
A0156	Infrastructure - Footpaths	579,231.01		579,231		579,231			
A01561	Less Accumulated Depreciation	<u>(43,924.79)</u>	535,306.22	<u>(43,925)</u>	535,306	<u>(43,925)</u>	535,306		
FV3000	Other Infrastructure	1,517,629.57		1,517,630		1,517,630			
A01551	Less Accumulated Depreciation	<u>(71,330.61)</u>	1,446,298.96	<u>(71,331)</u>	1,446,299	<u>(71,331)</u>	1,446,299		
TOTAL NON-CURRENT ASSETS			31,578,669.32		31,578,669		31,578,669		
NON CURRENT LIABILITIES									
Interest Bearing Liabilities									
L01710	Loan Liability (Debentures)	<u>174,780.08</u>	174,780.08	<u>174,780</u>	174,780	<u>174,780</u>	174,780		
Provisions									
L01230	Provision For LSL Non-Current	<u>29,838.56</u>	29,838.56	<u>30,642</u>	30,642	<u>30,642</u>	30,642		
TOTAL NON CURRENT LIABILITIES			204,618.64		205,422		205,422		
EQUITY			32,273,407.98		32,211,415		31,780,301		
EQUITY									
3-8000	Retained Profits (Municipal Accumulation Acc	5,206,097.95		7,782,868		7,782,868			
3-8000	Plus net operating balance	99,184.23		130,097		347,533			
L01900	Reserves - Cash Backed	579,016.34		376,197		376,197			
L01911	Reserves - Asset Revaluation	<u>26,389,123.02</u>	32,273,421.54	<u>26,389,122.56</u>	34,678,284	<u>26,389,122.56</u>	34,895,720		
SUMMARY									
Current Assets			1,132,741.79		914,336		597,313		
Non-Current Assets			<u>31,578,669.32</u>		<u>31,578,669</u>		<u>31,578,669</u>		
Total Assets			32,711,411.11		32,493,006		32,175,982		
Current Liabilities			233,384.49		76,168		190,260		
Non-Current Liabilities			<u>204,618.64</u>		<u>205,422</u>		<u>205,422</u>		
Total Liabilities			438,003.13		281,590		395,682		
EQUITY			32,273,407.98		32,211,415		31,780,301		
Variance			(13.56)		-2466868		-3115419		

PROGRAMS / SCHEDULES SUMMARY	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %	
	ACTUAL		YTD BUDGET		BUDGET				
	Revenue	Expend	Revenue	Expend	Revenue	Expend			
	\$	\$	\$	\$	\$	\$			
Governance	39,453.35		793		9,521		38,660	(97.99%)	
General Purpose Funding	315,486.06		334,557		2,231,125		-19,071		
Law, Order, Public Safety	0.00		121		1,450				
Health	0.00		54		650				
Education & Welfare	4,682.00		5,054		61,650				
Community Amenities	2,557.01		3,122		37,460				
Recreation & Culture	1,026.09		3,530		42,355				
Transport	631.37		30,478		365,740		-29,847		
Economic Services	0.00		58		700				
Other Property & Services	14,041.96		22,635		271,625		-8,593		
Governance		73,114.11		30,490		365,881	42,624	(58.30%)	
General Purpose Funding		7,939.86		6,615		79,376		(16.69%)	
Law, Order, Public Safety		(306.13)		2,137		25,642			
Health		0.00		2,127		25,528			
Education & Welfare		4,841.54		8,876		106,511			
Community Amenities		9,940.74		11,923		161,075			
Recreation & Culture		26,782.04		46,192		554,301	-19,410		
Transport		46,526.12		129,799		970,659	-83,273		
Economic Services		2,438.35		9,780		117,360	-7,342		
Other Property & Services		107,416.48		22,368		268,411	85,049	(79.18%)	
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		377,877.84		400,403		3,022,276	2,674,744	-14,138	
NETT OPERATING		99,184.73		130,097		347,532	-30,912		

PROGRAM / SCHEDULE 4	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %	
	ACTUAL		YTD BUDGET		BUDGET				
	Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$			
GOVERNANCE									
Members									
Operating Revenue									
Operating Expenditure									
E041005		1,090.91		200.00		2,400.00		(81.67%)	
E041006		272.73		50.00		600.00		(81.67%)	
E041020		1,300.00		900.00		10,800.00		(30.77%)	
E041025		0.00		25.00		300.00			
E041030		278.44		208.33		2,500.00		(25.18%)	
E041035		1,009.12		791.67		9,500.00		(21.55%)	
E041040		0.00		141.67		1,700.00			
E041045		0.00		83.33		1,000.00			
E041050		0.00		16.67		200.00			
E041055		8,084.54		756.42		9,077.00	7,328	(90.64%)	
E041060		15,003.60		1,833.33		22,000.00	13,170	(87.78%)	
E041065		272.70		500.00		6,000.00			
E041070		0.00		1,675.00		20,100.00			
E041075		0.00		416.67		5,000.00			
E041098		0.00		5,974.17		71,690.00	-5,974		
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Sub Total - Governance		0.00	27,312.04	0.00	13,572.25	0.00	162,867.00	13,740	(50.31%)
Other Governance									
Operating Revenue									
I045020		37.10		166.67		2,000.00			
I045025		0.00		333.33		4,000.00			
I045097		39,416.25		293.42		3,521.00	39,123	(99.26%)	
Operating Expenditure									
E045401		4,293.98		31,171.67		374,060.00	-26,878		
E045405		0.00		55.83		670.00			
E045406		4,624.67		771.67		9,260.00		(83.31%)	
E045408		0.00		250.00		3,000.00			
E045409		524.95		225.00		2,700.00		(57.14%)	
E045410		4,853.82		3,198.42		38,381.00		(34.11%)	
E045411		0.00		666.67		8,000.00			
E045412		391.79		1,250.00		15,000.00			
E045413		2,280.00		666.67		8,000.00		(70.76%)	
E045414		900.00		666.67		8,000.00		(25.93%)	
E045415		332.67		416.67		5,000.00			
E045416		0.00		41.67		500.00			
E045417		4,976.93		2,250.00		27,000.00		(54.79%)	
E045418		227.50		750.00		9,000.00			
E045419		405.00		916.67		11,000.00			
E045420		3,469.20		371.67		4,460.00		(89.29%)	
E045421		2,000.00		225.00		2,700.00		(88.75%)	
E045422		0.00		333.33		4,000.00			
E045424		25.89		150.00		1,800.00			
E045425		0.00		166.67		2,000.00			
E045426		40.09		416.67		5,000.00			
E045427		27.27		150.00		1,800.00			
E045428		0.00		258.33		3,100.00			
E045429		130.00		62.50		750.00		(51.92%)	
E045430		0.00		1,500.00		18,000.00			
E045431		0.00		62.50		750.00			
E045432		12,650.00		1,666.67		20,000.00	10,983	(86.82%)	
E045434		928.88		708.33		8,500.00		(23.74%)	
E045498		0.00		-34,491.08		-413,893.00	34,491	#DIV/0!	
E045499		2,719.43		2,039.67		24,476.00		(25.00%)	
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Sub Total of Other Governance		39,453.35	45,802.07	793.42	16,917.83	9,521.00	203,014.00	67,544	(79.23%)
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Total Governance		39,453.35	73,114.11	793.42	30,490.08	9,521.00	365,881.00	81,284	(72.21%)

PROGRAM / SCHEDULE 3		30/06/2015		30/06/2015		2014/15		Var. \$	Var. %
GENERAL PURPOSE FUNDING		ACTUAL		YTD BUDGET		BUDGET		(b)-(a)	(b)-(a)/(a)
		Revenue	Expend	Revenue	Expend	Revenue	Expend	>\$5000	>10%
		\$	\$	\$	\$	\$	\$	\$	%
Rate Revenue									
I031001	GRV Residential	0.00		1,449.40		72,470.00			
I031005	UV Rural	0.00		15,054.60		752,730.00		-15,055	
I031010	GRV Residential Minimum Rates	0.00		474.30		23,715.00			
I031014	UV Rural Minimum Rates	0.00		176.70		8,835.00			
I031020	Non-Payment Penalty	0.00		50.00		2,500.00			
I031021	Interim Rating Current Year	0.00		41.67		500.00			
I031023	Ex Gratia Rates	0.00		0.00		5,500.00			
I031024	Instalment Interest	0.00		0.00		1,500.00			
I031025	Instalment Administration Fees	0.00		0.00		1,000.00			
I031027	Rate Account Enquiry Fees	30.45		41.67		500.00			
I031028	Discount Allowed - GRV		0.00		0.00		2,750.00		
I031029	Discount Allowed - UV		0.00		0.00		32,000.00		
I031030	Reimbursement Legal Costs	0.00		125.00		1,500.00			
Operating Expenditure									
E031015	Postage & Freight		0.00		20.83		250.00		
E031020	Valuation Expenses		60.85		416.67		5,000.00		
E031025	Legal Expenses		1,164.34		125.00		1,500.00		(89.26%)
E031030	Title Searches		0.00		20.83		250.00		
E031200	Allocation from Governance		0.00		4,789.67		57,476.00		
	Sub Total - Rate Revenue	30.45	1,225.19	17,413.33	5,373.00	870,750.00	64,476.00	-21,531	
General Purpose Revenue									
I032010	Grants Commission - General Purpose	0.00		0.00		756,560.00			
I032020	Grants Commission - Roads	0.00		0.00		282,000.00			
I032021	Grants - Royalties for Regions	313,556.00		313,560.00		313,560.00			
Other Revenue									
I032030	Interest - Municipal Fund	467.02		1,833.33		22,000.00			
I032040	Interest - Reserve Funds	1,400.53		1,708.75		20,505.00			
I032045	EFT-POS Charges	32.06		41.67		500.00			
General Operating Expenditure									
E032339	Bank Fees		194.79		208.33		2,500.00		
E032338	EFT-POS Charges		181.18		145.83		1,750.00		(19.51%)
E032340	Audit Fees		6,338.70		866.67		10,400.00	5,472	(86.33%)
E032359	Bank Overdraft Interest		0.00		20.83		250.00		
	Sub Total - General Purpose Revenue	315,455.61	6,714.67	317,143.75	1,241.67	1,395,125.00	14,900.00		
	Total General Purpose Revenue	315,486.06	7,939.86	334,557.08	6,614.67	2,265,875.00	79,376.00	-17,746	

	PROGRAM / SCHEDULE 5 LAW, ORDER, PUBLIC SAFETY	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Fire Prevention								
	Operating Revenue								
I051030	Fines & Penalties	0.00		8		100			
	Operating Expenditure								
E051005	Building Maintenance		0.00		108		1,300		
E051010	Fire Control Measures		0.00		354		4,248		
E051020	Advertising		0.00		42		500		
E051025	Fire Insurance		43.38		8		90		(82.71%)
E051040	General Expenses		0.00		21		250		
E051098	Allocation from Governance		0.00		290		3,483		
E051099	Depreciation		10.03		410		4,920		
	Sub Total - Fire Prevention	0.00	53.41	8.33	1,232.58	100.00	14,791.00		
	Animal Control								
	Operating Revenue								
I052130	Fines & Penalties	0.00		8		100			
I052155	Impounding Fees	0.00		17		200			
I052170	Dog Registrations	0.00		83		1,000			
I052175	Other Fees & Charges	0.00		4		50			
	Operating Expenditure								
E052540	Pound Maintenance		0.00		167		2,000		
E052545	Animal Control		0.00		108		1,300		
E052570	Control Officer Contract		(359.54)		433		5,200		
E052598	Allocation from Governance		0.00		145		1,741		
E052599	Depreciation		0.50		1		10		
	Sub Total - Animal Control	0.00	(359.54)	112.50	854.23	1,350.00	10,250.80		
	Other Law, Order, Public Safety								
	Operating Revenue								
	Operating Expenditure								
E053010	Advertising		0.00		8		100		
E053020	Impounding Vehicles		0.00		42		500		
	Sub Total - Other	0.00	0.00	0.00	50.03	0.00	600.30		
		0.00	(306.13)	120.83	2,136.84	1,450.00	25,642.10		

	PROGRAM / SCHEDULE 7	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	HEALTH								
	Preventative Services - Administration & Inspection								
	Operating Revenue								
I073030	Fines & Penalties	0.00		13		150			
I073035	Licenses Other	0.00		25		300			
I073040	Septic Tank Application Fees	0.00		17		200			
	Operating Expenditure								
E073110	EHO Contractor		0.00		625		7,500		
E073130	Legal Expenses		0.00		83		1,000		
E073135	Other Minor Expenditure		0.00		117		1,400		
E073198	Allocation from Governance		0.00		1,302		15,628		
	Sub Total - Administration & Inspection	0.00	0.00	54.17	2,127.33	650.00	25,528.00		
	Preventative Services - Pest Control								
	Operating Revenue								
	Operating Expenditure								
	Sub Total - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00		
	Total - Health	0.00	0.00	54.17	2,127.33	650.00	25,528.00		
	PROGRAM / SCHEDULE 8								
	EDUCATION & WELFARE								
	Aged & Disabled								
	Operating Revenue								
I081015	Contributions & Donations	0.00		8		100			
I081020	Reimbursements	0.00		142		1,700			
I081035	Tamma Village Aged Units Rental	4,682.00		4,900		58,800			
	Operating Expenditure								
E081005	Tamma Village Aged Units Mtce		4,458.02		5,323		63,880		
E081098	Allocation from Governance		0.00		1,198		14,381		
E081099	Depreciation		383.52		1,979		23,750		
	Sub Total - Aged & Disabled	4,682.00	4,841.54	5,050.00	8,500.92	60,600.00	102,011.00		
	Care Of Families & Children								
	Operating Revenue								
I083020	Contributions & Donations	0.00		4		50			
I083010	Government Grants	0.00		0		1,000			
	Care Of Families & Children								
	Operating Expenditure								
E083015	Playgroup		0.00		42		500		
E083016	Tammin Primary School		0.00		167		2,000		
E083020	Youth Program - Holiday		0.00		83		1,000		
E08302	Thank A Volunteer Day		0.00		83		1,000		
	Sub - Total - Care of Families & Children	0.00	0.00	4.17	375.00	1,050.00	4,500.00		
	Total - Education & Welfare	4,682.00	4,841.54	5,054.17	8,875.92	61,650.00	106,511.00		

	PROGRAM / SCHEDULE 10 COMMUNITY AMENITIES	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Sanitation - Household Refuse								
	Operating Revenue								
I101135	Domestic Refuse Collections Fees	0.00		1,643		19,710			
I101145	Tip Service Fees	2,175.64		833		10,000			(61.70%)
	Operating Expenditure								
E101010	Refuse Site Mtce		7,902.52		4,650		55,800		(41.16%)
E101025	Street Bin Refuse Collection		0.00		462		5,541		
E101035	Domestic Refuse Collections		1,173.78		1,321		15,850		
E101040	Effluent Dam Site		0.00		42		500		
E101098	Allocation from Governance		0.00		891		10,686		
E101099	Depreciation		70.81		65		785		
	Sub Total - Household Refuse	2,175.64	9,147.11	2,475.83	7,430.17	29,710.00	89,162.00		(12.51%)
	Town Planning & Regional Development								
	Operating Revenue								
I102135	Town Planning Fees	146.00		42		500			(71.46%)
	Operating Expenditure								
E102105	Control Expenses		0.00		21		250		
E102115	Planning Services Contractor		0.00		833		10,000		
E102198	Allocation from Governance		0.00		578		6,933		
	Sub Total - Town Planning & Regional D	146.00	0.00	41.67	1,431.92	500.00	17,183.00		
	Other Community Amenities								
	Operating Revenue								
I103115	Contributions & Donations	0.00		21		250			
I103140	Photocopying Charges	5.37		83		1,000			
I103150	Cemetery Charges	150.00		125		1,500			(16.67%)
I103155	Hire of Community Bus	0.00		250		3,000			
I103160	Cooina Centre Rental	80.00		125		1,500			
	Operating Expenditure								
E103120	Public Toilets		137.86		833		10,000		
E103125	Community Bus		0.00		275		3,300		
E103130	Grave Digging		0.00		335		4,023		
E103135	Cemetery		0.00		431		5,166		
E103140	Cooina Centre		477.81		1,263		15,150		
E103160	Tammin Tabloid Building Mtce		0.00		75		900		
E103198	Allocation from Governance		0.00		72		865		
E103199	Depreciation		177.96		527		6,326		
	Sub Total - Other	235.37	793.63	604.17	3,810.83	7,250.00	45,730.00		
	Protection of the Environment								
	Operating Expenditure								
E104005	NRM Officer - EO & EPO		0.00		750		9,000		
	Sub Total - Protection of the Environme	0.00	0.00	0.00	750.00	0.00	9,000.00		
	Total - Community Amenities	2,557.01	9,940.74	3,121.67	11,922.92	37,460.00	161,075.00		

	PROGRAM / SCHEDULE 11 RECREATION & CULTURE	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Public Halls, Civic Centres								
	Operating Revenue								
I111015	Contributions & Donations	0.00		75		900			
I111035	Hall Hire Fees	120.00		83		1,000			(30.56%)
I111040	Hall Hire Deposits	0.00		75		900			
	Operating Expenditure								
E111005	Tammin Hall Mtce		2,570.63		2,833		34,000		
E111010	Yorkrakine Hall Mtce		839.39		417		5,000		(50.36%)
E111015	Tammin Hall Bonds Refunds		0.00		75		900		
E111098	Allocation from Governance		0.00		1,548		18,578		
E111099	Depreciation		1,072.10		1,998		23,970		
	Sub Total - Public Halls	120.00	4,482.12	233.33	6,870.67	2,800.00	82,448.00		
	Other Recreation & Sport								
	Operating Revenue								
I113015	Contributions	0.00		167		2,000			
I113040	Donnan Park Ground Lease Rentals	0.00		118		1,415			
I113045	Functions & Events	437.27		2,850		34,200			
I113050	Kadjininy Kep Hire Fees	0.00		8		100			
I113055	Bonds	0.00		25		300			
I113065	Donnan Park Pavilion	0.00		25		300			
I113075	Other Sundry	0.00		8		100			
	Operating Expenditure								
E113005	Donnan Park Pavilion Mtce		2,662.64		3,167		38,000		
E113010	Donnan Park Changerooms Mtce		0.00		958		11,500		
E113015	Donnan Park Oval Mtce		0.00		4,708		56,500		
E113030	Donnan Park Oval Surrounds Mtce		64.50		917		11,000		
E113020	Heritage Park Mtce		0.00		292		3,500		
E113025	Parks, Gardens & Reserves Mtce		1,680.00		3,292		39,500		
E113035	Kadjininy Kep Mtce		1,039.10		3,000		36,000		
E113036	Functions & Events		9,097.83		4,000		48,000	5,098	(56.03%)
E113040	Town Dam Mtce		0.00		175		2,100		
E113045	Memorial Park Mtce		0.00		1,167		14,000		
E113050	Reserves Mtce		0.00		21		250		
E113055	Bowling Club Mtce		0.00		1,667		20,000		
E113060	Golf Club Mtce		783.59		533		6,400		(31.94%)
E113065	Tennis Club Mtce		0.00		42		500		
E113075	Donnan Park Bonds		0.00		17		200		
E113098	Allocation from Governance		0.00		1,641		19,696		
E113099	Depreciation		6,851.76		10,484		125,810		
	Sub Total - Other Sport & Rec	437.27	22,179.42	3,201.25	36,079.67	38,415.00	432,956.00	-16,664	

	PROGRAM / SCHEDULE 11 RECREATION & CULTURE (continued)	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Libraries								
	Operating Revenue								
I114140	Lost Books	0.00		3		40			
	Operating Expenditure								
E114020	Other Expenses		54.50		83		1,000		
E114025	Postage & Freight		0.00		63		750		
E114030	Library Mtce		0.00		125		1,500		
E114035	Library Book Purchases		0.00		13		150		
E114098	Allocation from Governance		0.00		1,987		23,847		
	Sub Total Libraries	0.00	54.50	3.33	2,270.58	40.00	27,247.00		
	Other Culture								
	Operating Revenue								
I115035	Tammin Tabloid Publication	468.82		79		950			(83.11%)
I115045	History Book Sales	0.00		13		150			
	Operating Expenditure								
E116005	Art Prize		0.00		125		1,500		
E116010	Municipal Heritage Inventory		0.00		417		5,000		
E116015	Tammin Tabloid Publication		66.00		125		1,500		
E116020	WA Week		0.00		54		650		
E116025	Australia Day		0.00		83		1,000		
E116045	Carols By Candlelight		0.00		83		1,000		
E116050	Tammin Awards Night		0.00		83		1,000		
	Sub Total - Other Culture	468.82	66.00	91.67	970.83	1,100.00	11,650.00		
	Total - Recreation & Culture	1,026.09	26,782.04	3,529.58	46,191.75	42,355.00	554,301.00	-21,913	

PROGRAM / SCHEDULE 12		30/06/2015		30/06/2015		2014/15		Var. \$	Var. %
TRANSPORT		ACTUAL		YTD BUDGET		BUDGET		(b)-(a)	(b)-(a)/(a)
		Revenue	Expend	Revenue	Expend	Revenue	Expend	>\$5000	>10%
		\$	\$	\$	\$	\$	\$	\$	%
Streets, Roads, Bridges, Depots									
Operating Revenue									
I121011	Direct Grant	0.00		4,167		50,000			
I121012	Roads To Recovery Grant	0.00		12,500		150,000		-12,500	
I121013	MRWA Road Project Grant	0.00		12,603		151,240		-12,603	
I121015	Contributions & Donations	0.00		250		3,000			
Operating Expenditure									
E122020	Depot Mtce		822.30		1,667		20,000		
E122030	Street Cleaning		0.00		1,450		17,400		
E122035	Traffic Signs		1,526.00		767		9,200		(49.76%)
E122040	Footpath Mtce		0.00		433		5,200		
E122060	Street Lighting Utilities		0.00		2,000		24,000		
E122045	Street Tree Mtce		0.00		1,017		12,200		
E122050	Storm Damage		0.00		167		2,000		
E122055	Road Maintenance		4,744.80		32,848		394,170	-28,103	
E122056	ROMANS Capture		0.00		500		6,000		
E122057	ROMANS II License		5,207.06		434		5,210		(91.66%)
E122075	Interest on Loans		507.29		537		6,440		
E122097	Loss on Disposal of Asset		0.00		8,915		106,983	-8,915	
E122098	Allocation from Governance		0.00		6,290		75,478	-6,290	
E122099	Depreciation		33,718.67		21,866		262,389	11,853	(35.15%)
Capital Expenditure									
E122100	Road Construction		0.00		48,916		586,993	-48,916	
E122100	Less transferred to Infrastructure		0.00		0		(586,933)		
	Sub Total - Streets, Roads, Bridges	0.00	46,526.12	29,520.00	127,805.25	354,240.00	946,730.00	-110,799	
Traffic Control									
Operating Revenue									
I124020	Reimbursements	0.00		83		1,000			
I124025	Shire of Tammin Special Series Plates	0.00		208		2,500			
I124040	DPI Licensing Commission	631.37		667		8,000			
Operating Expenditure									
E124005	DPI Telephone		0.00		83		1,000		
E124015	DPI Office Expenses		0.00		100		1,200		
E124020	Shire of Tammin Special Series Plates		0.00		208		2,500		
E124098	Allocation from Governance		0.00		1,602		19,229		
	Sub Total - Traffic Control	631.37	0.00	958.33	1,994.08	11,500.00	23,929.00		
	Total - Transport	631.37	46,526.12	30,478.33	129,799.33	365,740.00	970,659.00	-113,120	

	PROGRAM / SCHEDULE 13	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue	Expend	Revenue	Expend	Revenue	Expend		
		\$	\$	\$	\$	\$	\$		
ECONOMIC SERVICES									
Rural Services									
Operating Revenue									
Operating Expenditure									
E131030	CDO Employee Costs		714.97		3,687		44,240		
E131045	CDO Workers Compensation Insurance		674.50		113		1,350		(83.32%)
E131020	CDO Training		0.00		167		2,000		
E131050	CDO Uniforms		0.00		42		500		
E131075	CDO Subscriptions		0.00		42		500		
E131085	CDO Travel & Accommodation		0.00		125		1,500		
E131090	CDO Conference		0.00		108		1,300		
E131095	CDO Insurance		497.88		84		1,010		(83.09%)
E131098	Allocation from Governance		0.00		2,215		26,581		
E131099	Depreciation		0.00		55		658		
	Sub Total - Rural Services	0.00	1,887.35	0.00	6,636.58	0.00	79,639.00		
Tourism & Area Promotion									
Operating Revenue									
I132015	Contributions & Donations	0.00		8		100			
Operating Expenditure									
E132005	Caravan Park Mtce		0.00		42		500		
E132020	Area Promotion		177.27		625		7,500		
E132098	Allocation from Governance		0.00		580		6,954		
E132099	Depreciation		373.73		336		4,026		(10.23%)
	Sub Total - Tourism & Area Promotion	0.00	551.00	8.33	1,581.67	100.00	18,980.00		
Building Control									
Operating Revenue									
I133035	Building Permits Application Fees	0.00		42		500			
Operating Expenditure									
E133005	Building Surveyor Contractor		0.00		583		7,000		
E133098	Allocation from Governance		0.00		145		1,741		
	Sub Total - Building Control	0.00	0.00	41.67	728.42	500.00	8,741.00		
Other Economic Services									
Operating Revenue									
I135035	Standpipe Water Charges	0.00		8		100			
Operating Expenditure									
E135005	Standpipe Water Utility		0.00		833		10,000		
	Sub Total - Other	0.00	0.00	8.33	833.33	100.00	10,000.00		
	Total - Economic Services	0.00	2,438.35	58.33	9,780.00	700.00	117,360.00	-7,400	

	PROGRAM / SCHEDULE 14 OTHER PROPERTY & SERVICES	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Private Works								
	Operating Revenue								
I141035	General Charges	1,990.00		325		3,900			(83.67%)
I141037	Electrician Private Works	9,075.96		15,553		186,640		-6,477	
	Operating Expenditure								
E141035	General Works		0.00		260		3,123		
E141037	Electrician Private Works		48.37		14,468		173,620		-14,420
E141098	Allocation from Governance		0.00		1,070		12,841		
	Sub Total - Private Works	11,065.96	48.37	15,878.33	15,798.67	190,540.00	189,584.00	-20,563	
	Public Works Overheads								
	Operating Revenue								
	Operating Expenditure								
E143005	Salaries		0.00		3,463		41,550		
E143006	Contract - Works Management		0.00		833		10,000		
E143010	Superannuation		3,179.78		2,238		26,860		(29.61%)
E143025	Staff Training		0.00		566		6,790		
E143030	Sick Pay		0.00		545		6,540		
E143035	Holiday Pay		0.00		1,590		19,080		
E143040	Long Service Leave		0.00		1,063		12,750		
E143045	Workers Compensation		4,342.16		723		8,680		(83.34%)
E143055	Protective Clothing		378.46		250		3,000		(33.94%)
E143060	Occupational Health & Safety		400.00		375		4,500		
E143075	Supervisor Training		0.00		125		1,500		
E143085	Office Expenses		0.00		54		650		
E143105	Telephone		341.42		600		7,200		
E143110	Insurance		2,739.38		443		5,310		(83.85%)
E143198	Allocation from Governance		0.00		2,172		26,065		
E143299	Less Allocated to Works		0.00		(15,039)		(180,470)	15,039	
	Sub Total - PWOH	0.00	11,381.20	0.00	0.42	0.00	5.00	11,381	(100.00%)
	Operating Expenditure								
E143300	Electrician - Vehicle Licensing		0.00		42		500		
E143301	Electrician - Fuels and Repairs		1,232.52		792		9,500		(83.77%)
E143302	Electrician - Minor P&E		62.01		333		4,000		
E143303	Electrician - Telephone		29.65		100		1,200		
E143304	Electrician - Material Purchase		7,303.65		1,875		22,500	5,429	(74.33%)
E143305	Electrician - Advertising		0.00		125		1,500		
E143306	Electrician - Uniforms		299.34		167		2,000		(44.32%)
E143307	Electrician - Training		0.00		1,000		12,000		
E143308	Electrician - Consumables		69.38		167		2,000		
E143309	Electrician - Office Expenses		0.00		1,000		12,000		
E143310	Electrician - Workers Compensation		1,848.00		308		3,700		(83.32%)
E143316	Electrician - Long Service Leave		0.00		163		1,950		
E143318	Electrician - Wages and Salaries		1,497.49		11,398		136,771	-9,900	
E143319	Electrician - Allocated to Works and Services		(2,279.63)		(17,468)		(209,621)	15,189	666.28%
	Sub Total - Electrician	0.00	10,062.41	0.00	0.00	0.00	0.00	10,062	(100.00%)

	PROGRAM / SCHEDULE 14 OTHER PROPERTY & SERVICES (continued)	30/06/2015		30/06/2015		2014/15		Var. \$ (b)-(a) >\$5000 \$	Var. % (b)-(a)/(a) >10% %
		ACTUAL		YTD BUDGET		BUDGET			
		Revenue \$	Expend \$	Revenue \$	Expend \$	Revenue \$	Expend \$		
	Plant Operating Costs								
	Operating Revenue								
I144020	Reimbursements	0.00		42		500			
I144036	Fuel Tax Credit	581.00		583		7,000			
	Operating Expenditure								
E144005	Expendable Tools		59.59		208		2,500		
E144010	Depot Consumables		83.84		250		3,000		
E144015	Blades & Points		0.00		167		2,000		
E144020	Fuels & Oils		3,754.66		5,000		60,000		
E144025	Parts & Repairs		3,188.76		5,417		65,000		
E144030	Tyres & Tubes		109.09		417		5,000		
E144035	Licenses		0.00		250		3,000		
E144040	Repairs Wages		0.00		1,415		16,984		
E144045	Insurance		11,706.67		976		11,710	10,731	(91.66%)
E144099	Less Allocated to Depreciation		604.78		604		7,250		
E144299	Less Allocated to Works		0.00		(14,704)		(176,442)	14,704	#DIV/0!
	Sub Total - POC	581.00	19,507.39	625.00	0.17	7,500.00	2.00	19,463	(96.89%)
	Salaries & Wages								
	Operating Revenue								
	Operating Expenditure								
E146010	Gross Salaries & Wages Paid		60,429.24		68,750		825,000	-8,321	
E146200	Salaries & Wages - Allocated		0.00		(68,750)		(825,000)	68,750	#DIV/0!
	Sub Total - Salaries & Wages	0.00	60,429.24	0.00	0.00	0.00	0.00	60,429	(100.00%)
	Unclassified								
	Operating Revenue								
I148020	Reimbursements	0.00		1,083		13,000			
I148030	Rental Income	2,395.00		2,549		30,585			
I148097	Profit On Disposal of Assets	0.00		2,500		30,000			
	Operating Expenditure								
E148102	9 Nottage Way		2,680.49		463		5,550		(82.75%)
E148103	11 Nottage Way		170.01		463		5,550		
E148104	45 Draper St		621.02		519		6,230		(16.40%)
E148107	20 Ridley St		464.09		523		6,270		
E148108	12 Russell St		319.48		639		7,670		
E148110	Miscellaneous Land Mtce		0.00		63		750		
E148112	Nottage Way - Vacant		0.00		536		6,430		
E148120	Interest On Loans		0.00		303		3,630		
E148199	Depreciation		1,732.78		3,062		36,740		
	Sub Total - Unclassified	2,395.00	5,987.87	6,132.08	6,568.33	73,585.00	78,820.00		
	Total- Other Property & Services	14,041.96	107,416.48	22,635.42	22,367.58	271,625.00	268,411.00	76,455	(62.95%)
material variances. (5 - 15 August 2013)									

	BALANCE SHEET DETAIL	30/06/2015		2014/15	
		ACTUAL		BUDGET	
		Revenue	Expend	Revenue	Expend
		\$	\$	\$	\$
A01512	Land				
	Total	0.00	0.00	0.00	0.00
A01522	Buildings				
	Office Building (Refuse Site)		0.00		7,000
	Duplex Construction		0.00		420,000
	Total	0.00	0.00	0.00	427,000.00
A01542	Furniture & Equipment				
	Chemical Toilet		0.00		1,500
	Rainwater Tank		0.00		1,200
	Sundry Items		0.00		10,000
	It Computer Program		0.00		30,000
	Total	0.00	0.00	0.00	42,700.00
A01572	Plant & Equipment				
	1TN Sedan		0.00		46,000
	Fire Fighting Unit		0.00		4,000
	Compactor/Dozer		0.00		10,000
	Truck		0.00		220,000
	Dual Cab		0.00		40,000
	Sundry Plant		0.00		5,000
	Total	0.00	0.00	0.00	325,000.00
A01533	Infrastructure - Roads				
	Infrastructure - Roads Purchases		0.00		586,993
		0.00	0.00	0	586,993
A0156	Infrastructure - Footpaths				
A01552	Infrastructure - Other				
	Total	0.00	0.00	0.00	0.00
ROAD CONSTRUCTION					
	E122100 Balance		<u>0.00</u>		<u>0</u>
			TRUE		

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period 31 July 2014

Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues	\$	\$	\$	\$	%
Governance	6,000	500	37	(463)	(92.58%)
General Purpose Funding	1,917,565	20,997	1,930	(19,067)	(90.81%)
Law, Order and Public Safety	1,450	121	0	(121)	(100.00%)
Health	650	54	0	(54)	(100.00%)
Education and Welfare	61,650	5,054	4,682	(372)	(7.36%)
Community Amenities	37,460	3,122	2,557	(565)	(18.09%)
Recreation and Culture	42,355	3,530	1,026	(2,503)	(70.93%)
Transport	64,500	5,375	631	(4,744)	(88.25%)
Economic Services	700	58	0	(58)	(100.00%)
Other Property and Services	241,625	20,135	14,042	(6,093)	(30.26%)
Total Operating Revenue	2,373,955	58,946	24,906	(34,041)	(57.75%)
Operating Expense					
Governance	(365,881)	(30,490)	(73,114)	(42,624)	(139.80%)
General Purpose Funding	(79,376)	(6,615)	(7,940)	(1,325)	(20.03%)
Law, Order and Public Safety	(25,642)	(2,137)	306	2,442	114.30%
Health	(25,528)	(2,127)	0	2,127	100.00%
Education and Welfare	(106,511)	(8,876)	(4,842)	4,034	45.45%
Community Amenities	(161,075)	(11,923)	(9,941)	1,982	16.62%
Recreation and Culture	(554,301)	(46,192)	(26,782)	19,410	42.02%
Transport	(857,236)	(120,347)	(46,019)	74,329	61.76%
Economic Services	(117,360)	(9,780)	(2,438)	7,342	75.07%
Other Property and Services	(264,781)	(22,065)	(107,416)	(85,351)	(386.82%)
Total Operating Expenditure	(2,557,691)	(260,552)	(278,186)	(17,634)	(6.77%)
Finance Costs					
Transport	(6,440)	(537)	(507)	29	(5.47%)
Other Property and Services	(3,630)	(303)	0	303	(100.00%)
	(10,070)	(839)	(507)	332	-105.47%
Non-Operating Grants,Subsidies and Contributions					
General Purpose Funding	313,560	313,560	313,556	(4)	(0.00%)
Transport	301,240	25,103	0	(25,103)	(100.00%)
	614,800	338,663	313,556	(25,107)	(100.00%)
Profit and (loss) on Disposal of Asset					
Governance	3,521	293	39,416	39,123	(13333.54%)
Transport	(106,983)	(8,915)	0	8,915	100.00%
Other Property and Services	30,000	2,500	0	(2,500)	100.00%
	(73,462)	(6,122)	39,416	45,538	(13133.54%)
NET RESULT	347,532	130,097	99,184	(30,912)	-13404%
Other Comprehensive Income					
Changes on Revaluation of Non-Current Asset					
Total Other Comprehensive Income	0	0	0	0	0.00%
TOTAL COMPREHENSIVE INCOME	347,532	130,097	99,184	(30,912)	(13403.53%)

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For The Period 31 July 2014

Note	Amended Annual Budget	YTD Actual (b)
Operating Revenues	\$	\$
Rates	823,500	0
Operating Grants, Subsidies and Contributions	1,091,560	0
Fees and Charges	411,060	22,959
Interest Earnings	33,000	1,868
Other Revenue	14,835	624
Total Operating Revenue	2,373,955	25,451
Operating Expense		
Employee Costs	(900,257)	(77,808)
Materials and Contracts	(894,143)	(105,618)
Utility Charges	(107,775)	0
Depreciation on Non-Current	(535,556)	(47,716)
Interest Expenses	(10,105)	(507)
Insurance Expenses	(63,450)	(43,629)
Other Expenditure	(56,410)	(3,960)
Total Operating Expenditure	(2,567,696)	(279,239)
	(193,741)	(253,788)
Non-Operating Grants, Subsidies	614,800	313,556
Profit on Asset Disposal	33,521	39,416
Loss on Asset Disposal	(106,983)	
Net Cash from Operations	347,597	99,184

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 7.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(g) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	2%
Furniture and Equipment	10-25%
Plant and Equipment	15-25%
Motor Vehicles	25%
Roads - Aggregate	25 years
Roads - Unsealed - Gravel	35 years

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity, neighbourhood surveillance services and water. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associated with the employment of persons such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Details of expenses related to Councils six councillors, who normally meet the third Thursday of each month, make policy decisions, review Councils operations, plan for current and future service provision requirements and undertake necessary appropriate training and attend conferences.

GENERAL PURPOSE FUNDING

Rates - the amount raised is determined by Councils budget "shortfall" that is known income and desired expenditure.

General purpose grants - are the grant amounts paid to the shire from Federal Government funding as determined by and via the Western Australian Local Government Grants Commission.

Interest - interest earned on monies invested or deposited by Council.

LAW, ORDER, PUBLIC SAFETY

Supervision of by-laws, fire prevention and animal control.
Requirements that Council carries out by statute.

HEALTH

Food quality control, immunisation, contributions to medical, health and operation of the child health clinic.

Council utilises the Shire of York to monitor (360)
food quality and caters for health requirements for the broader community.

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Co -306.13)

(r) STATEMENT OF OBJECTIVE (Continued)

EDUCATION AND WELFARE

Assists in the provision of the Home and Community Care services, Seniors and Pensioner requirements.

HOUSING

Provides and maintains housing rented to staff and non-staff. Council is a major landlord, providing accommodation for aged, pensioner, single, married and Government Employees.

COMMUNITY AMENITIES

Operation and control of cemeteries, public conveniences and sanitation service. Provides public amenities. Owns and operates the town site deep sewerage service. Controls and maintains one rubbish disposal site.

RECREATION AND CULTURE

Maintenance of hall, the aquatic centre, library and various reserves.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works and cleaning of streets. Provision of infrastructure necessary to ensure adequate transport, communication, freight, social access routes and environmental enhancement within the shire.

ECONOMIC SERVICES

Tourism, pest control, building controls and natural resource management. Tourism facilities, information and directional signs. Weed and pest control services. Necessary building control services.

OTHER PROPERTY & SERVICES

Private works carried out by council and indirect cost allocation pools. Public Works Overheads, plant operation and administrative costs are allocated to the various functions, works and services provided by Council.

	ACTUAL	BUDGET
	\$	\$
Note 2. NET CURRENT ASSETS		
Composition of Net Current Asset Position		
CURRENT ASSETS		
Cash - Unrestricted	457,616	0
Cash - Restricted	579,016	596,763
Receivables	119,474	0
Total Current Assets	1,156,106	596,763
LESS: CURRENT LIABILITIES		
Payables and Provisions	<u>63,255</u>	<u>0</u>
Sub-Total	1,219,361	596,763
Less: Cash - Reserves - Restricted	<u>-121,401</u>	<u>-596,763</u>
NET CURRENT ASSET POSITION	1,097,960	0

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

FM Reg 34

(2)(c) **Note 2: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Investments \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits								
Municipal	1.35%	364,695				364,695	NAB	Call
Cash Maxi	2.35%	92,921				92,921	NAB	Call
Trust	0.01%			14,956		14,956	NAB	Call
DPI	0.01%		333			333	NAB	Call
(b) Term Deposits								
		0				0		
TDR - 17-698-5077	3.45%		579,016			579,016	NAB	31/10/2014
						0		
(c) Investments								
Nil		0	0	0	0	0		
Total		457,616	579,349	14,956	0	1,051,921		

Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

FM Reg 34
 (2)(c)

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items)	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running
	Budget Adoption		Opening Surplus(Deficit)	\$	\$	\$	\$ 0
Closing Funding Surplus (Deficit)				0	0	0	0

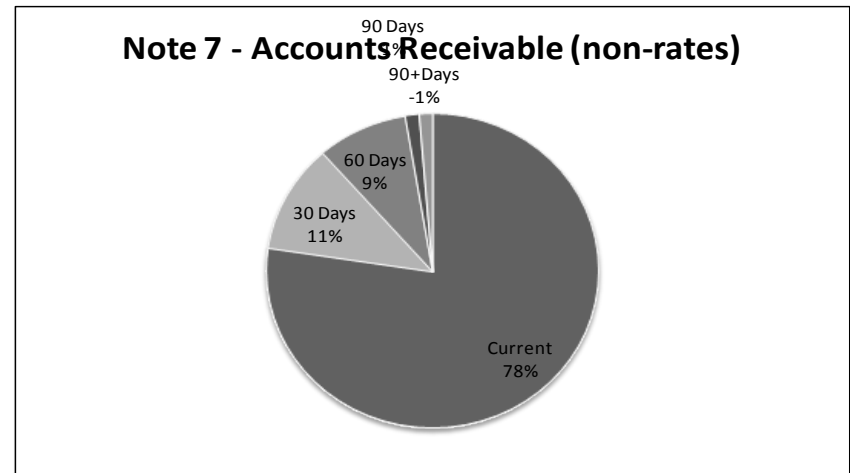
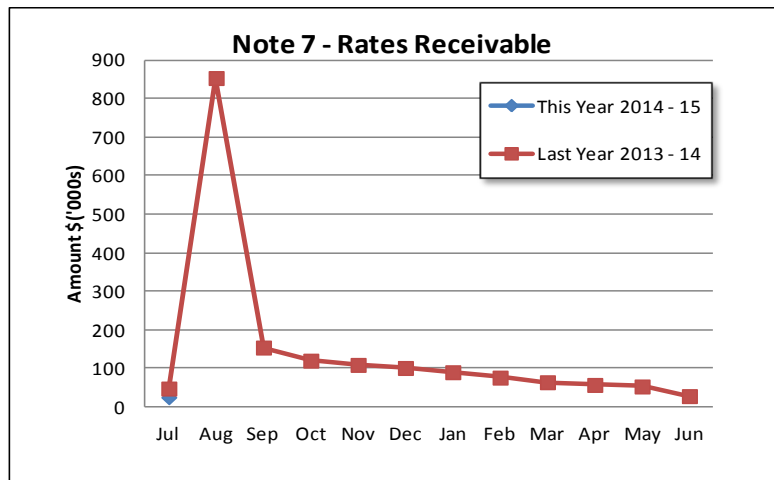
Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

FM Reg
 34 (2)(c) **Note 4: RECEIVABLES**

Receivables - Rates and Rubbish

	Current 2013-14	Previous 2012-13
	\$	\$
Opening Arrears Previous Years	28,798	52,481
Rates Levied this year	0	848,107
Less Collections to date	(3,796)	(772,301)
Equals Current Outstanding	25,002	28,798
Net Rates Collectable	25,002	28,798
% Collected	0.00%	96.80%

Receivables - General	Current	30 Days	60 Days	90 Days	90+Days
	\$	\$	\$	\$	\$
	55,772	8,028	6,373	976	(923)
Total Outstanding					70,225
Amounts shown above include GST (where applicable)					



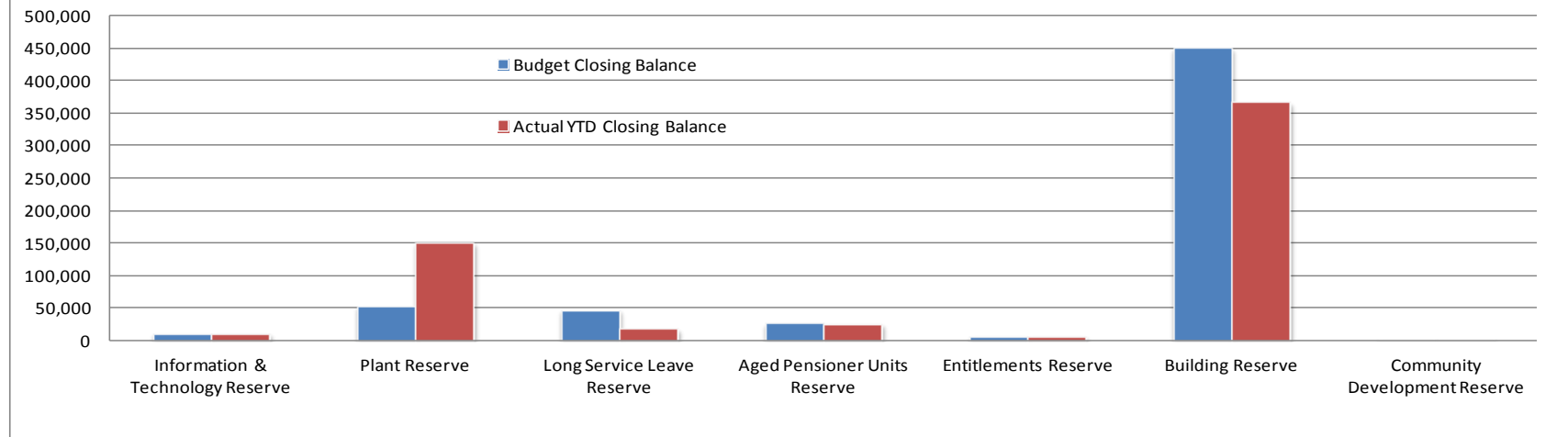
Shire of Tammin
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2014

FM Reg 34
(2)(c)

Note 5: Cash Backed Reserve

2013-14										
Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Information & Technology Reserve	\$ 10,545	\$ 422	\$ 26	\$ 0	\$ 0	\$ 0	\$ 0		\$ 10,967	\$ 10,571
Plant Reserve	149,970	3,399	363	0	0	(100,000)	0		53,369	150,333
Long Service Leave Reserve	17,758	710	43	28,643	0	0	0		47,111	17,802
Aged Pensioner Units Reserve	25,440	1,018	62	0	0	0	0		26,458	25,502
Entitlements Reserve	6,150	245	15	0	0	0	0		6,395	6,165
Building Reserve	365,631	14,625	887	70,000	0	0	0		450,256	366,518
Community Development Reserve	2,120	85	5	0	0	0	0		2,205	2,125
	577,616	20,504	1,400	98,643	0	(100,000)	0		596,763	579,016

Note 9 - Year To Date Reserve Balance to End of Year Estimate



	TRUST FUND	30/06/2015			
		1/07/2013	Receipts	Payments	Balance
		\$	\$	\$	\$
L01270	Nomination Deposits	0.00	0.00	0.00	0.00
L01255	BRB Levy	551.00	0.00	551.00	0.00
L01271	Housing Bonds	1,500.00	0.00	0.00	1,500.00
L01273	Tamma Village Bonds	0.00	0.00	0.00	0.00
L01276	Tammin Tourist Promotion	0.00	0.00	0.00	0.00
L01276	Best Memorial Trust	931.49	0.00	0.00	931.49
L01280	Sale of Land - Non Payment Rates	0.00	0.00	0.00	0.00
L01282	Alcoa Area Promotion	0.00	0.00	0.00	0.00
L01286	Tammin Land Conservation	10,824.11	0.00	0.00	10,824.11
L012871	Visitor Centre Receipts	1,295.10	405.00	0.00	1,700.10
L01284	Prepaid Rates	0.00	0.00	0.00	0.00
	Trust Balance	15,101.70	405.00	551.00	14,955.70
	Trust Fund Cash Management	15,101.70			14,955.70
	Trust Balance	15,101.70			14,955.70