

SHIRE OF TAMMIN
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income by Nature or Type	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Fees and Charges Schedule	25

SHIRE'S VISION

A place for people, a place for community.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
		\$	\$	\$
Revenue				
Rates	2(a)	1,304,174	1,243,481	1,243,582
Operating grants, subsidies and contributions		338,178	1,435,727	107,765
Fees and charges	14.	123,890	153,915	116,065
Interest revenue		71,668	100,028	53,520
Other revenue		35,900	14,889	90,050
		1,873,810	2,948,040	1,610,982
Expenses				
Employee costs		(1,181,422)	(917,608)	(1,071,209)
Materials and contracts		(1,097,600)	(817,512)	(823,453)
Utility charges		(137,107)	(89,757)	(111,665)
Depreciation	8	(1,413,000)	(1,411,590)	(1,213,290)
Finance Costs		(1,123)	(4,899)	(2,226)
Insurance		(111,360)	(106,053)	(93,817)
Other expenditure		(102,710)	(91,551)	(95,960)
		(4,044,322)	(3,438,970)	(3,411,620)
		(2,170,512)	(490,930)	(1,800,638)
Capital grants, subsidies and contributions		908,433	762,015	689,757
Profit on asset disposals	7	52,395	44,812	66,000
Loss on asset disposals	7	(6,053)	0	0
		954,775	806,827	755,757
Net result for the period		(1,215,737)	315,897	(1,044,881)
Other comprehensive income				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(1,215,737)	315,897	(1,044,881)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		1,304,174	1,220,993	1,243,582
Operating grants, subsidies and contributions		296,378	1,342,392	(495,161)
Fees and charges		123,890	153,915	116,065
Interest revenue		71,668	100,028	53,520
Goods and services tax received		500,000	488,763	500,000
Other revenue		35,900	14,889	90,050
		2,332,010	3,320,980	1,508,056
Payments				
Employee costs		(1,181,422)	(933,284)	(1,071,209)
Materials and contracts		(1,097,600)	(956,127)	(823,453)
Utility charges		(137,107)	(89,757)	(111,665)
Finance Costs		(1,123)	(4,899)	(2,226)
Insurance		(111,360)	(106,053)	(93,817)
Goods and services tax paid		(500,000)	(500,000)	(500,000)
Other expenditure		(102,710)	(91,551)	(95,960)
		(3,131,322)	(2,681,671)	(2,698,330)
Net cash provided by (used in) operating activities	4.	(799,312)	639,309	(1,190,274)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(452,172)	(583,222)	(562,819)
Payments for construction of infrastructure	5(a)	(1,294,010)	(1,086,339)	(1,137,925)
Non-operating grants, subsidies and contributions		908,433	762,015	689,757
Proceeds from sale of property, plant and equipment	7	171,500	50,830	96,000
Proceeds on financial assets at amortised cost - self supporting loans		7,210	14,279	14,279
Net cash provided by (used in) investing activities		(659,039)	(842,437)	(900,708)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	9(a)	(36,546)	(28,347)	(42,728)
Net cash provided by (used in) financing activities		(36,546)	(28,347)	(42,728)
Net increase (decrease) in cash held		(1,494,897)	(231,475)	(2,133,710)
Cash at beginning of year		3,303,747	3,535,222	3,535,223
Cash and cash equivalents at the end of the year	4.	1,808,850	3,303,747	1,401,513

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	2.(a)(ii)	1,304,174	1,243,481	1,243,582
Operating grants, subsidies and contributions	12	338,178	1,435,727	107,765
Fees and charges	14.	123,890	153,915	116,065
Interest revenue	12(a)	71,668	100,028	53,520
Other revenue	12(b)	35,900	14,889	90,050
Profit on asset disposals	7	52,395	44,812	66,000
		1,926,205	2,992,852	1,676,982
Expenditure from operating activities				
Employee costs		(1,181,422)	(917,608)	(1,071,209)
Materials and contracts		(1,097,600)	(817,512)	(823,453)
Utility charges		(137,107)	(89,757)	(111,665)
Depreciation	8	(1,413,000)	(1,411,590)	(1,213,290)
Finance Costs	12(d)	(1,123)	(4,899)	(2,226)
Insurance		(111,360)	(106,053)	(93,817)
Other expenditure		(102,710)	(91,551)	(95,960)
Loss on asset disposals	7	(6,053)	0	0
		(4,050,375)	(3,438,970)	(3,411,620)
Non-cash amounts excluded from operating activities	3(b)	1,366,658	1,366,778	1,147,290
Amount attributable to operating activities		(757,512)	920,660	(587,348)
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	12	908,433	762,015	689,757
Proceeds from disposal of assets	7	171,500	50,830	96,000
Proceeds from financial assets at amortised cost - self supporting loans	9(a)	7,211	14,279	14,279
		1,087,144	827,124	800,036
Outflows from investing activities				
Payments for property, plant and equipment	5	(452,172)	(583,222)	(562,819)
Payments for construction of infrastructure	5	(1,294,010)	(1,086,339)	(1,137,925)
		(1,746,182)	(1,669,561)	(1,700,744)
Amount attributable to investing activities		(659,038)	(842,437)	(900,708)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from cash backed reserves	10	127,280	123,943	279,650
		127,280	123,943	279,650
Outflows from financing activities				
Repayment of borrowings		(36,546)	(28,347)	(42,728)
Transfers to cash backed reserves		(934,380)	(60,514)	(335,238)
		(970,926)	(88,861)	(377,966)
Amount attributable to financing activities		(843,646)	35,082	(98,316)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year		2,260,196	2,146,891	1,586,372
Amount attributable to operating activities		(757,512)	920,660	(587,348)
Amount attributable to investing activities		(659,038)	(842,437)	(900,708)
Amount attributable to financing activities		(843,646)	35,082	(98,316)
Surplus or deficit at the end of the financial year	3	0	2,260,196	0

This statement is to be read in conjunction with the accompanying notes.

INDEX OF NOTES TO THE BUDGET

Note 1	Basis of Preparation	6
Note 2	Rates	8
Note 3	Net Current Assets	11
Note 4	Reconciliation of cash	13
Note 5	Fixed Assets	14
Note 6	Budget CY Capex	15
Note 7	Disposal of Assets	16
Note 8	Asset Depreciation	17
Note 9	Borrowings	18
Note 10	Reserves	20
Note 11	Revenue Recognition	21
Note 12	Program Information	22
Note 13	Elected Members Remuneration	24
Note 14	Fees and Charges	25

1 (a) BASIS OF PREPARATION
BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the annual budget be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 4 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION

Depreciation and amortisation expense raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted back rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) Differential general rates or general rates										
Gross Rental Valuation	GRV	0.108648	138	1,051,386	114,231	0	0	114,231	110,458	110,458
Unimproved value	UV	0.008348	201	136,248,500	1,137,402	0	0	1,137,402	1,083,803	1,083,803
Sub-Total			339	137,299,886	1,251,633	0	0	1,251,633	1,194,261	1,194,261
		Minimum								
Minimum payment										
		\$								
Gross Rental Valuation	GRV	667	50	36,531	33,350	0	0	33,350	31,650	31,650
Unimproved value	UV	667	45	1,695,200	30,015	0	0	30,015	26,586	26,586
Mining	UV	667	8	103,098	5,336	0	0	5,336	5,064	5,064
Sub-Total			103	1,834,829	68,701	0	0	68,701	63,300	63,300
			442	139,134,715	1,320,334	0	0	1,320,334	1,257,561	1,257,561
Discounts on general rates (Refer note 2.(e))								(24,500)	(22,422)	(22,000)
Total amount raised from general rates								1,295,834	1,235,139	1,235,561
(ii) Specified area and ex gratia rates										
Ex-gratia rates										
					8,340	0	0	8,340	8,342	8,021
Total specified area and ex gratia rates								8,340	8,342	8,021
Total rates								1,304,174	1,243,481	1,243,582

All land (other than exempt land) in the Shire of Tammin is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Tammin.

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	17-Sep-24			7.0%
Option two				
First instalment	14-Oct-24			
Second instalment	19-Nov-24	5	5.5%	7.0%
Third instalment	28-Jan-25	5	5.5%	7.0%
Fourth instalment	08-Apr-25	5	5.5%	7.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	3,500	3,300	1,500
Instalment plan interest earned	1,000	711	1,000
Unpaid rates and service charge interest earned	5,620	6,690	5,620
	10,120	10,701	8,120

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Specified Area Rate

The Shire did not raise a specified area rate for the year ended 30th June 2025.

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(e) Early payment discounts

Rate, fee or charge to which discount is granted	Discount %	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
Rates discount for prompt payment	2.0%	\$ 24,500	\$ 22,422	\$ 22,000	If all rates and charges appearing on the rates notice (including arrears) are paid in full within 35 days of issue of the rate assessment notice.
		24,500	22,422	22,000	

(f) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2025.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents - unrestricted
Cash and cash equivalents - restricted
Receivables

Less: current liabilities

Trade and other payables
Contract liabilities
Long term borrowings
Employee provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4.	(336,932)	1,965,065	1,462
4.	2,145,782	1,338,682	1,400,051
	344,044	344,044	213,345
	2,264,688	3,759,585	1,614,858
	(118,906)	(118,907)	(214,807)
	0	(41,800)	0
9	0	(36,546)	0
	(52,215)	(52,215)	(62,016)
	(171,121)	(249,468)	(276,823)
	2,093,567	3,510,117	1,338,035
3.(c)	(2,093,567)	(1,249,921)	(1,338,035)
	0	2,260,196	0

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on disposal of assets
Add: Depreciation on assets
Movement in non-current self supporting loans

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
7	(52,395)	(44,812)	(66,000)
7	6,053	0	0
8	1,413,000	1,411,590	1,213,290
	0	0	0
	1,366,658	1,366,778	1,147,290

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of employee benefit provisions

Total adjustments to net current assets

10	(2,145,782)	(1,338,682)	(1,400,051)
	0	36,546	0
	52,215	52,215	62,016
	(2,093,567)	(1,249,921)	(1,338,035)

3. NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Tammin becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition, as such carrying amounts are considered to be the same as their fair value.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Tammin contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Tammin contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
		\$	\$	\$
Cash at bank and on hand		1,808,850	3,303,747	1,401,513
Total cash and cash equivalents		1,808,850	3,303,747	1,401,513
Held as				
- Unrestricted cash and cash equivalents	3.(a)	(336,932)	1,923,265	1,462
- Restricted cash and cash equivalents	3.(a)	2,145,782	1,380,482	1,400,051
		1,808,850	3,303,747	1,401,513
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,145,782	1,338,682	1,400,051
		2,145,782	1,338,682	1,400,051
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Financially backed reserves	10	2,145,782	1,338,682	1,400,051
Contract liabilities		0	41,800	0
		2,145,782	1,380,482	1,400,051
Reconciliation of net cash provided by operating activities to net result				
Net result		(1,215,737)	315,897	(1,044,881)
Depreciation	8	1,413,000	1,411,590	1,213,290
(Profit)/loss on sale of asset	7	(46,342)	(44,812)	(66,000)
Share of profit or (loss) of associates accounted for using the equity method		0	0	0
(Increase)/decrease in receivables		0	(127,061)	0
Increase/(decrease) in payables		0	(154,290)	0
Increase/(decrease) in contract liabilities		(41,800)	0	(602,926)
Non-operating grants, subsidies and contributions		(908,433)	(762,015)	(689,757)
Net cash from operating activities		(799,312)	639,309	(1,190,274)

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5 FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	2024/25 Budget total	2023/24 Actual total	2023/24 Budget total
	\$	\$	\$
<u>Property, Plant and Equipment</u>			
Buildings - non-specialised	121,342	119,846	132,669
Furniture and equipment	0	21,994	49,500
Plant and equipment	330,830	441,382	380,650
	452,172	583,222	562,819
<u>Infrastructure</u>			
Infrastructure - roads	1,136,378	1,044,040	985,475
Infrastructure - footpaths	22,855	23,438	20,000
Other infrastructure other	134,777	18,861	132,450
	1,294,010	1,086,339	1,137,925
Total acquisitions	1,746,182	1,669,561	1,700,744

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation* 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

6. BUDGET CAPEX 2024-25
SUPPORTING SCHEDULE - PROPOSED CAPITAL EXPENDITURE

							Proposed Funding						
Asset Class	Program	Project Manager	Project Location	GL Account	Job Number	Project Description	FY24/25 Proposed Budget	Reserves	Non- Operating Grant Funding	Grants funds received in FY24	Proceeds on Sale	Own Sources	Reserve Fund / Comment
Buildings - non-specialised	Recreation & Culture					Donnan Park Mens Public Toilets (retiling and plumbing)	\$50,000	\$0				\$50,000	
Buildings - non-specialised	Education & Welfare					Outdoor Lighting at Tamma Village	\$30,100					\$30,100	
Buildings - non-specialised	Housing					Painting and Carpets CEO House	\$25,000					\$25,000	
Buildings - non-specialised	Education & Welfare					Replace fence Tamma Village	\$16,242					\$16,242	
Infrastructure - Roads	Transport	MWS	Roads			RRG Tammin York Rd SLK 9.00 - SLK 10.24	\$390,501		\$217,764			\$172,737	Regional Road Group
Infrastructure - Roads	Transport	MWS	Roads		KEP003	RRG Bungulla North Road Rd final seal	\$151,899		\$151,899			\$0	Regional Road Group
Infrastructure - Roads	Transport	MWS	Roads		DPB6	Quartermaine Road floodway work	\$54,640					\$54,640	
Infrastructure - Roads	Transport	MWS	Roads		DPB7	Yorkrakine East Rd floodway	\$48,000					\$48,000	
Infrastructure - Roads	Transport	MWS	Roads		C011	Resheet South Tammin Road	\$186,770		\$186,770			\$0	R2R
Infrastructure - Roads	Transport	MWS	Roads		C0057	Urban Reseals	\$123,468		\$123,468			\$0	LRCI
Infrastructure - Roads	Transport	MWS	Roads		PAVILL	Rural Reseals	\$181,100					\$12,145	LRCI
Plant and equipment	Other property and services	MWS				CEO Vehicle 1 TN	\$65,600	\$1,600			\$64,000	\$0	
Plant and equipment	Other property and services	MWS				Manager of Finance & Admin Vehicle 2 TN	\$43,330	\$18,330			\$25,000	\$0	
Plant and equipment	Other property and services	MWS				Works Manager Vehicle TN 1	\$59,850	\$2,350			\$57,500	\$0	
Plant and equipment	Other property and services	MWS				Tractor / Loader TN 848	\$110,000	\$85,000			\$25,000	\$0	
Plant and equipment	Other property and services	MWS				Heavy Duty Slasher	\$20,000	\$20,000			\$0	\$0	
Plant and equipment	Recreation & Culture					Electronic Scoreboard	\$15,000					\$15,000	
Plant and equipment	Other property and services	MWS				Water Guernsey	\$10,450	\$0			\$0	\$10,450	
Plant and equipment	Other property and services	MWS				Outdoor Pump	\$6,600					\$6,600	
Infrastructure - Footpaths	Transport	MWS	Townsite			Footpath renewal	\$22,855					\$22,855	
Infrastructure - Other	Transport	MWS	Other infrastructure		C0006	Floodway Extension Chappell Wheeldon Road	\$32,352		\$32,352			\$0	LRCI
Infrastructure - Other	Recreation & Culture					Lighting upgrade at Donnan Park	\$80,000					\$80,000	
Infrastructure - Other	Transport	MWS	Other infrastructure		C0008	Chappell Wheeldon Culvert and End Structures	\$22,425		\$22,425			\$0	LRCI
							\$1,746,182	\$127,280	\$903,633	\$0	\$171,500	\$543,769	

Summary of Proposed Capital Expenditure (by Asset Class)

Land	\$0	0%		
Buildings - non-specialised	\$121,342	7%	LRCI	\$347,200
Plant and equipment	\$330,830	19%	RRG	\$369,663
Furniture and equipment	\$0	0%	R2R	\$186,770
Infrastructure - Roads	\$1,136,378	65%	Southern Link	\$0
Infrastructure - Footpaths	\$22,855	1%		\$903,633
Infrastructure - Other	\$134,777	8%		
	\$1,746,182			

TOTAL Non OP Gr \$903,633

Summary of Proposed Capital Expenditure (by Asset Type)

Purchase property, plant and equipment	\$452,172	26%
Purchase and construction of infrastructure	\$1,294,010	74%
	\$1,746,182	

7 DISPOSAL OF ASSETS

The following assets are budgeted to be disposed of during the year.

	2024/25 Budget Net Book Value	2024/25 Budget Sale Proceeds	2024/25 Budget Profit	2024/25 Budget Loss	2023/24 Actual Net Book Value	2023/24 Actual Sale Proceeds	2023/24 Actual Profit	2023/24 Actual Loss	2023/24 Budget Net Book Value	2023/24 Budget Sale Proceeds	2023/24 Budget Profit	2023/24 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Asset												
CEO Vehicle Replacement	48,470	64,000	15,530	0	0	0	0	0	0	32,000	32,000	0
Manager of Finance & Admin Vehicle Replacement	0	25,000	25,000	0	0	0	0	0	0	26,000	26,000	0
Manager Works and Services Vehicle Replacement	45,635	57,500	11,865	0	0	0	0	0	8,000	10,000	2,000	0
Tractor/Loader TN 848 Replacement	31,053	25,000	0	(6,053)	0	0	0	0	16,000	20,000	4,000	0
CEO Vehicle Replacement	0	0	0	0	18	44,000	43,982	0	0	0	0	0
Toro Reel Mower	0	0	0	0	6,000	6,830	830	0	6,000	8,000	2,000	0
	125,158	171,500	52,395	(6,053)	6,018	50,830	44,812	0	30,000	96,000	66,000	0
By Program												
Transport	125,158	171,500	52,395	(6,053)	0	0	44,812	0	30,000	96,000	66,000	0
Other property and services	0	0	0	0	6,018	0	0	0	0	0	0	0
	125,158	171,500	52,395	(6,053)	6,018	0	44,812	0	30,000	96,000	66,000	0
By Class												
<u>Property, Plant and Equipment</u>												
Plant and equipment	125,158	171,500	52,395	(6,053)	6,018	50,830	44,812	0	30,000	96,000	66,000	0
	125,158	171,500	52,395	(6,053)	6,018	50,830	44,812	0	30,000	96,000	66,000	0

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

8 ASSET DEPRECIATION

By Program

Law, order, public safety
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Other infrastructure other

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
200	179	190
28,400	28,250	29,660
18,800	18,702	19,640
20,100	19,861	20,860
161,300	160,944	160,130
1,100,400	1,100,233	840,180
4,500	4,387	4,610
79,300	79,034	138,020
1,413,000	1,411,590	1,213,290
136,900	136,349	138,170
18,600	18,400	19,320
126,400	126,142	176,860
1,020,800	1,020,772	760,490
17,600	17,564	21,460
92,700	92,363	96,990
1,413,000	1,411,590	1,213,290

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings	20 - 90 years
Furniture and Equipment	5 years
Plant and Equipment	4 - 50 years
Footpaths	40 - 80 years
Other Infrastructure	10 - 90 years

DEPRECIATION (Continued)

Asset Class	Useful life
Sealed roads and streets	
- clearing and earthworks	not depreciated
- construction/road base	24 years
- kerbing	60 years
original surfacing and major re-surfacing	
- bituminous seals	14 years
- asphalt surfaces	14 years
Gravel roads	
- clearing and earthworks	not depreciated
- construction/road base	24 years
- gravel sheet	12 years
Formed roads (unsealed)	
- clearing and earthworks	not depreciated
- construction/road base	24 years

SHIRE OF TAMMIN

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30 JUNE 2025

9 BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan		Interest	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24	
	Number	Institution	Rate	Principal 1 July 2024	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments		Principal 1 July 2023	Actual New Loans	Actual Principal Repayments	Principal outstanding 29 June 2024		Actual Interest Repayments	Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Housing																			
3 & 5 Nottage Way	80	WATC	3.47%	22,583	0	(15,103)	7,480	(395)	29,816	0	(7,233)	22,583	(515)	29,926			(14,592)	15,334	(931)
Synthetic Bowling Green	81	WATC	2.69%	35,916	0	(14,233)	21,683	(680)	42,798	0	(6,882)	35,916	(574)	42,881			(13,857)	29,024	(1,056)
				58,498	0	(29,335)	29,163	(1,075)	72,614	0	(14,116)	58,498	(1,090)	72,807	0		(28,449)	44,358	(1,987)
Self Supporting Loans																			
Recreation and culture																			
Bowling Green Surface	82	WATC	1.33%	7,258	0	(7,211)	48	(48)	21,489	0	(14,231)	7,258	(285)	21,206	0		(14,279)	6,927	(239)
				7,258	0	(7,211)	48	(48)	21,489	0	(14,231)	7,258	(285)	21,206	0		(14,279)	6,927	(239)
				65,756	0	(36,546)	29,211	(1,123)	94,103	0	(28,347)	65,756	(1,375)	94,013	0		(42,728)	51,285	(2,226)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

The self supporting loan(s) repayment will be fully reimbursed.

9 BORROWINGS (Cont.)

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	100,000	100,000	100,000
Bank overdraft at balance date	0	0	0
Credit card limit	20,000	20,000	20,000
Credit card balance at balance date	(1,500)	(8,350)	(1,500)
Total amount of credit unused	118,500	111,650	118,500
Loan facilities			
Loan facilities in use at balance date	29,211	65,756	51,285

Overdraft details	Purpose overdraft was established	Amount b/fwd 1 July 2024	2024/25 Budgeted Increase/ (Decrease)	Amount as at 30th June 2025
		\$	\$	\$
NAB	Cashflow	100,000	0	100,000
		100,000	0	100,000

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10 FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance	2023/24 Actual Opening Balance	2023/24 Actual Transfer to	2023/24 Actual Transfer (from)	2023/24 Actual Closing Balance	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation	0	0	0	0	0	0	0	0	0	0	0	0
Restricted by council												
(a) Leave reserve	90,817	1,710	0	92,527	87,247	3,570	0	90,817	87,247	0	0	87,247
(b) Plant reserve	177,061	191,096	(127,280)	240,877	236,409	13,695	(73,043)	177,061	178,761	175,607	(219,650)	134,718
(c) Reserves Information & Technology	13,153	240	0	13,393	12,632	521	0	13,153	12,632	0	0	12,632
(d) Reserves Tamma Village Upgrade & Improvements	22,195	420	0	22,615	21,324	871	0	22,195	21,324	0	0	21,324
(e) Reserves Sports, Recreation Facilities Upgrades	878,214	18,540	0	896,754	892,224	36,890	(50,900)	878,214	892,224	0	(60,000)	832,224
(f) Reserves Bowling Green Replacement Reserve	2,216	30	0	2,246	2,132	84	0	2,216	2,132	0	0	2,132
(g) Reserves Property & Building Reserve	155,026	722,344	0	877,370	150,143	4,883	0	155,026	150,143	159,631	0	309,774
	1,338,682	934,380	(127,280)	2,145,782	1,402,111	60,514	(123,943)	1,338,682	1,344,463	335,238	(279,650)	1,400,051
	1,338,682	934,380	(127,280)	2,145,782	1,402,111	60,514	(123,943)	1,338,682	1,344,463	335,238	(279,650)	1,400,051

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	- To fund annual and long service leave requirements.
(b) Plant reserve	Ongoing	- To purchase major plant and machinery.
(c) Reserves Information & Technology	Ongoing	- To fund IT requirements.
(d) Reserves Tamma Village Upgrade & Improvements	Ongoing	- For maintenance and upgrades of Tamma Village units.
(e) Reserves Sports, Recreation Facilities Upgrades	Ongoing	- For improvements of Tammin's sport, recreation & community facilities.
(f) Reserves Bowling Green Replacement Reserve	Ongoing	- For replacement of the synthetic playing surface at the end of its useful life.
(g) Reserves Property & Building Reserve	Ongoing	- For future development of Shire properties including urgent maintenance and construction of Council buildings.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025
11. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

12. KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.
General purpose funding To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
Law, order, public safety To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
Health To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.
Education and welfare To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of Tamma Village. Provision of senior and youth services.
Housing To provide housing to staff.	Staff housing, provision of general rental accommodation when buildings not required by staff.
Community amenities To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.
Recreation and culture To establish and effectively manage infrastructure and resources which help the social well being of the community.	Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.
Transport To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.
Economic services To help promote the Shire and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.
Other property and services To monitor and control Council's overhead operating accounts.	Private works operation, plant repair and operation costs, housing and engineering operation costs.

SHIRE OF TAMMIN
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12 PROGRAM INFORMATION

Income and expenses	2024/25 Budget	2023/24 Actual	2023/24 Budget
Income excluding grants, subsidies and contributions	\$	\$	\$
Governance	100	0	100
General purpose funding	1,389,544	1,346,798	1,308,202
Law, order, public safety	2,600	1,777	7,520
Health	600	160	1,208
Education and welfare	50,000	54,170	50,100
Housing	16,200	18,077	16,220
Community amenities	39,916	40,364	33,244
Recreation and culture	5,362	6,701	4,853
Transport	63,845	53,947	77,450
Economic services	200	257	1,500
Other property and services	19,660	34,874	68,820
	1,588,027	1,557,125	1,569,217
Operating grants, subsidies and contributions			
General purpose funding	210,651	1,251,805	0
Law, order, public safety	23,327	22,430	22,880
Housing	0	0	310
Recreation and culture	5,000	21,933	0
Transport	89,000	89,129	83,015
Economic services	200	2,049	1,560
Other property and services	10,000	48,380	0
	338,178	1,435,726	107,765
Non-operating grants, subsidies and contributions			
General purpose funding	0	0	111,794
Recreation and culture	0	0	0
Transport	908,433	762,015	577,963
	908,433	762,015	689,757
Total Income	2,834,638	3,754,866	2,366,739
Expenses			
Governance	(479,622)	(391,068)	(453,373)
General purpose funding	(94,995)	(89,361)	(116,994)
Law, order, public safety	(83,438)	(31,293)	(77,871)
Health	(18,393)	(10,094)	(16,527)
Education and welfare	(109,850)	(93,084)	(108,007)
Housing	(65,969)	(106,621)	(58,668)
Community amenities	(239,771)	(202,322)	(218,816)
Recreation and culture	(683,082)	(602,582)	(626,848)
Transport	(2,099,645)	(1,883,154)	(1,600,163)
Economic services	(46,800)	(41,947)	(62,977)
Other property and services	(128,810)	12,557	(71,377)
Total expenses	(4,050,375)	(3,438,969)	(3,411,621)
Net result for the period	(1,215,737)	315,897	(1,044,882)

13. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
President's allowance	8,000	8,000	8,000
Deputy President's allowance	2,000	2,000	2,000
Meeting attendance fees	22,410	22,097	22,410
Other expenses	15,000	15,138	12,600
Training	7,500	1,646	10,500
Travel and accommodation expenses	1,000	583	3,150
	55,910	49,464	58,660

14. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	100	0	100
Law, order, public safety	2,000	1,652	6,920
Health	600	160	1,208
Education and welfare	50,000	54,170	50,000
Housing	15,100	17,495	14,870
Community amenities	37,416	38,280	31,994
Recreation and culture	4,364	5,860	4,023
Transport	5,450	5,400	5,450
Economic services	200	257	1,500
Other property and services	8,660	30,641	0
	123,890	153,915	116,065

The subsequent pages detail the fees and charges proposed to be imposed by the local government.