

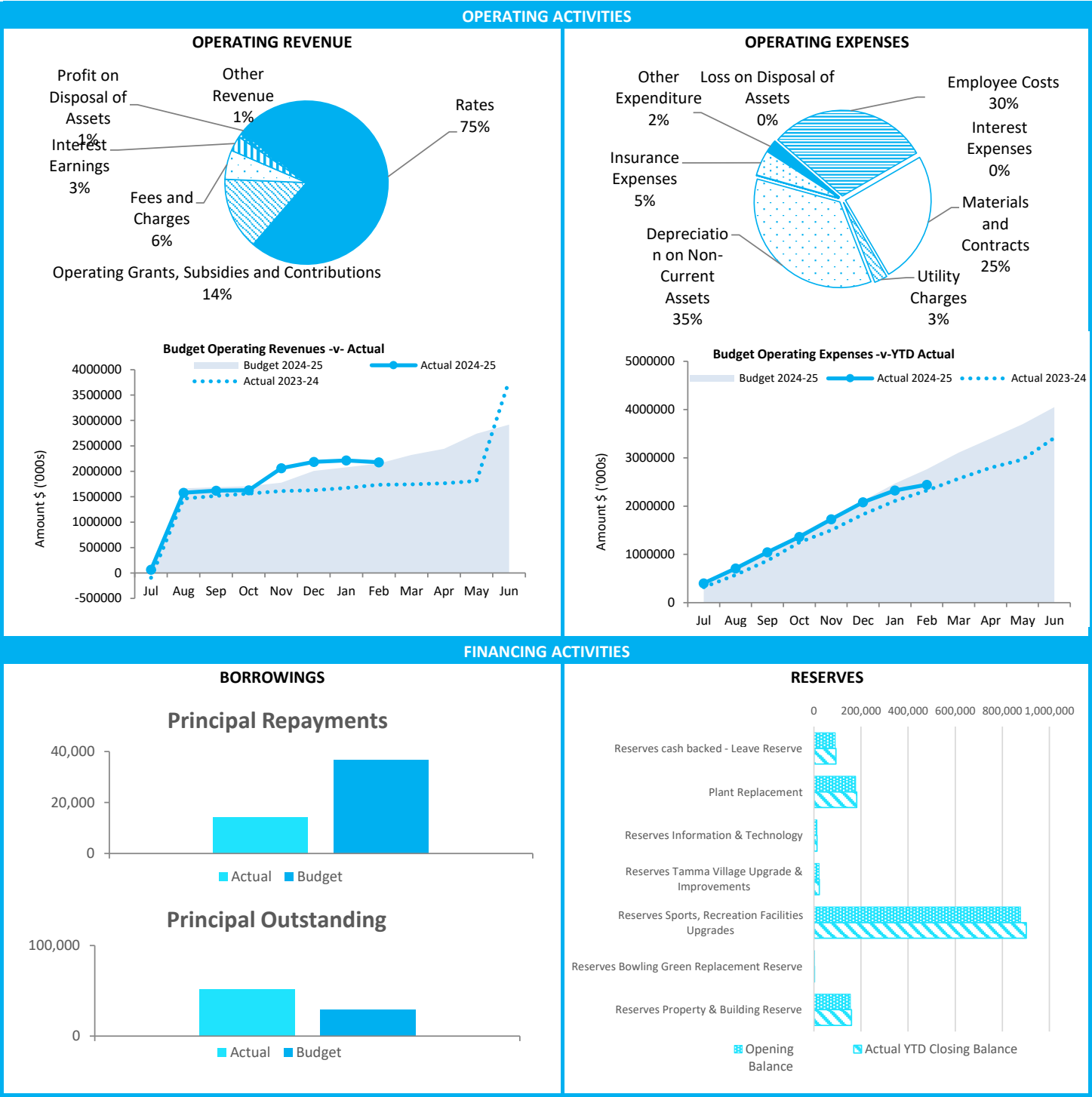
**SHIRE OF TAMMIN**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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These accounts are prepared with data available at the time of preparation.



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025

BY NATURE OR TYPE

	Ref	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	%		
<b>Revenue from operating activities</b>								
Rates	6	1,304,174	1,304,174	1,314,458	10,284	0.79%		Within Variance
Operating grants, subsidies and contributions	12	338,178	272,661	251,165	(21,496)	(7.88%)		Within Variance
Fees and charges		123,890	93,296	101,680	8,384	8.99%		Within Variance
Interest earnings		71,668	47,768	52,704	4,936	10.33%		Within Variance
Other revenue		35,900	23,856	19,412	(4,445)	(18.63%)		Within Variance
Profit on disposal of assets	7	52,395	52,395	14,469	(37,926)	(72.38%)	☹ Permanent	The sale of some assets has realised lower than budget, which has resulted in a lower profit on disposal.
		1,926,205	1,794,150	1,753,889	(40,261)	(2.24%)		
<b>Expenditure from operating activities</b>								
Employee costs		(1,181,422)	(778,537)	(739,334)	39,203	5.04%		Within Variance
Materials and contracts		(1,097,600)	(753,640)	(609,547)	144,093	19.12%	😊 Timing	Items lower than ytd budget include Audit expenses \$40k, Consultants fees \$44k, Fire control and prevention \$33K and community amenities \$12k. These items are being reviewed with the budget review.
Utility charges		(137,107)	(91,232)	(60,275)	30,957	33.93%	😊 Timing	Utility charges are lower than ytd budget. This is expected to be a timing issue that will even out over the next few months.
Depreciation on non-current assets		(1,413,000)	(941,928)	(861,127)	80,801	8.58%		Within Variance
Interest expenses		(1,123)	(728)	(872)	(144)	(19.73%)		Within Variance
Insurance expenses		(111,360)	(111,342)	(117,141)	(5,799)	(5.21%)		Within Variance
Other expenditure		(102,710)	(79,795)	(48,565)	31,230	39.14%	😊 Timing	FBT in the main, not paid creates this variance. Other minor variance of less than \$10k make up the remainder
Loss on disposal of assets	7	(6,053)	(6,053)	(6,453)	(400)	(6.60%)		Within Variance
		(4,050,375)	(2,763,255)	(2,443,312)	319,943	11.58%		
<b>Non-cash amounts excluded</b>								
Less: Profit on asset disposals	1(a)	(52,395)	(52,395)	(14,469)	37,926	(72.38%)	☹ Permanent	The sale of some assets has realised lower than budget, which has resulted in a lower profit on disposal.
Add: Loss on disposal of assets		6,053	6,053	6,453	400	6.60%		
Movement in Employee Benefits		0	0	22,471	22,471	0.00%		
Add: Depreciation on assets	1(a)	1,413,000	941,928	861,127	(80,801)	(8.58%)		
<b>Amount attributable to operating activities</b>		<b>(757,512)</b>	<b>(73,519)</b>	<b>186,158</b>	<b>236,807</b>	<b>(353.21%)</b>		

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025

BY NATURE OR TYPE

	Ref	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	%		
<b>Investing activities</b>								
Non-operating grants, subsidies and contributions	13	908,433	359,400	359,400	0	0.00%		Within Variance
<i>Net Non-Operating grants recognised as revenue</i>		908,433	359,400	359,400	0	0.00%		
Proceeds from disposal of assets	7	171,500	171,500	174,114	2,614	1.52%		Within Variance
Reimbursements of self supporting loans	9	7,211	0	0	0	0.00%		Within Variance
Payments for PPE & Infrastructure	8	(1,746,182)	(1,314,859)	(1,381,896)	(67,037)	(5.10%)		Within Variance
<b>Amount attributable to investing activities</b>		<b>(659,038)</b>	<b>(783,959)</b>	<b>(848,382)</b>	<b>(64,423)</b>			
<b>Financing Activities</b>								
Transfer from reserves	10	127,280	0	0	0	0.00%		
Repayment of debentures	9	(36,546)	(14,334)	(14,334)	0	0.00%		
Transfer to reserves	10	(934,380)	(36,558)	(36,558)	0	0.00%		
<b>Amount attributable to financing activities</b>		<b>(843,646)</b>	<b>(50,892)</b>	<b>(50,892)</b>	<b>0</b>			
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>								
<b>Opening funding surplus/(deficit)</b>	1(a)	<b>2,260,196</b>	<b>2,260,196</b>	<b>2,247,901</b>	<b>(12,295)</b>	<b>(0.54%)</b>		
<b>Amount attributable to operating activities</b>		<b>(757,512)</b>	<b>(73,519)</b>	<b>186,158</b>	<b>259,677</b>	<b>(353.21%)</b>		
<b>Amount attributable to investing activities</b>		<b>(659,038)</b>	<b>(783,959)</b>	<b>(848,382)</b>	<b>(64,423)</b>	<b>8.22%</b>		
<b>Amount attributable to financing activities</b>		<b>(843,646)</b>	<b>(50,892)</b>	<b>(50,892)</b>	<b>0</b>	<b>0.00%</b>		
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>1,351,826</b>	<b>1,534,785</b>				

KEY INFORMATION

Variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold Happy Face - Better than Budget, Sad face - worse than budget. The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Audited Closing 30/06/2024	Adopted Closing Position Budget	YTD Actual (b) 28/02/2025
		\$	\$	\$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7		(52,395)	(14,469)
Less: Movement in liabilities associated with restricted cash			0	22,471
Add: Loss on asset disposals	7		6,053	6,453
Add: Depreciation on assets			1,413,000	861,127
<b>Total non-cash items excluded from operating activities</b>			<b>1,366,658</b>	<b>875,581</b>
<b>(a) Net current assets used in the Statement of Financial Activity</b>				
<b>Current assets</b>				
Cash and cash equivalents	3	3,304,779	(336,932)	1,374,673
Financial assets at amortised cost	3	0	2,145,782	1,375,240
Rates receivables	4	60,470	60,470	210,005
SSL Receivable		7,211	7,211	7,211
Receivables	4	275,797	276,363	188,718
Prepaid Expenses		111,794	111,794	0
<b>Total Current Assets</b>		<b>3,760,051</b>	<b>2,264,688</b>	<b>3,155,847</b>
<b>Less: Current liabilities</b>				
Payables	5	(151,405)	(118,906)	(237,321)
Borrowings	9	(50,880)	0	(36,546)
Contract liabilities	11	(14,852)	0	(1,291)
Provisions	11	(60,849)	(52,215)	(83,320)
<b>Total Current liabilities</b>		<b>(277,986)</b>	<b>(171,121)</b>	<b>(358,478)</b>
<b>Total Net Current Assets</b>		<b>3,482,065</b>	<b>2,093,567</b>	<b>2,797,369</b>
<b>Less: Total adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(1,338,682)	(2,145,782)	(1,375,240)
Less: - self supporting loans		(7,211)	0	(7,211)
Less: Bonds & Deposits Held		0	0	0
Add: Current Borrowings	9	50,880	0	36,546
Add: Current Provisions - employee	11	60,849	52,215	83,320
<b>Total adjustments to net current assets</b>		<b>(1,234,164)</b>	<b>(2,093,567)</b>	<b>(1,262,585)</b>
<b>Closing funding surplus / (deficit)</b>		<b>2,247,901</b>	<b>0</b>	<b>1,534,785</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF TAMMIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2025**

	NOTE	28/02/2025	30/06/2024
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,749,913	3,304,779
Trade and other receivables	5	398,723	336,267
Other financial assets	4(a)	7,211	7,211
Other assets	6	0	111,794
<b>TOTAL CURRENT ASSETS</b>		<b>3,155,847</b>	<b>3,760,051</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	18,350	18,350
Other financial assets	4(b)	41,585	41,585
Property, plant and equipment	7	8,664,642	8,561,731
Infrastructure	8	43,081,957	42,765,716
<b>TOTAL NON-CURRENT ASSETS</b>		<b>51,806,534</b>	<b>51,387,382</b>
<b>TOTAL ASSETS</b>		<b>54,962,381</b>	<b>55,147,433</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	237,321	151,405
Other liabilities	11	1,291	14,852
Borrowings	12	36,546	50,880
Employee related provisions	13	83,320	60,849
<b>TOTAL CURRENT LIABILITIES</b>		<b>358,478</b>	<b>277,986</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	12	14,618	14,618
Employee related provisions	13	35,065	35,065
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>49,683</b>	<b>49,683</b>
<b>TOTAL LIABILITIES</b>		<b>408,161</b>	<b>327,669</b>
<b>NET ASSETS</b>		<b>54,554,220</b>	<b>54,819,764</b>
<b>EQUITY</b>			
Retained surplus		7,180,833	7,482,935
Reserve accounts	24	1,375,240	1,338,682
Revaluation surplus	14	45,998,147	45,998,147
<b>TOTAL EQUITY</b>		<b>54,554,220</b>	<b>54,819,764</b>

This statement is to be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025

NOTE 2  
REPORTING PROGR

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	%
<b>Opening funding surplus / (deficit)</b>	1(a)	2,260,196	2,260,196	<b>2,247,901</b>	(12,295)	(0.54%)
<b>Revenue from operating activities</b>						
Governance		100	64	<b>561</b>	497	776.56%
General purpose funding - general rates	6	1,304,174	1,304,174	<b>1,314,458</b>	10,284	0.79%
General purpose funding - other		296,021	214,877	<b>185,561</b>	(29,316)	(13.64%)
Law, order and public safety		25,927	17,240	<b>7,775</b>	(9,465)	(54.90%)
Health		600	392	<b>271</b>	(121)	(30.87%)
Education and welfare		50,000	33,328	<b>39,282</b>	5,954	17.86%
Housing		16,200	10,784	<b>12,725</b>	1,941	18.00%
Community amenities		39,916	37,408	<b>30,962</b>	(6,446)	(17.23%)
Recreation and culture		10,362	6,864	<b>12,858</b>	5,994	87.33%
Transport		152,845	149,019	<b>240,052</b>	91,033	61.09%
Economic services		400	256	<b>1,585</b>	1,329	519.14%
Other property and services		29,660	19,744	<b>(92,207)</b>	(111,951)	(567.01%)
		<b>1,926,205</b>	<b>1,794,150</b>	<b>1,753,883</b>	(40,267)	
<b>Expenditure from operating activities</b>						
Governance		(479,622)	(347,445)	<b>(253,036)</b>	94,409	27.17%
General purpose funding		(94,995)	(63,312)	<b>(64,635)</b>	(1,323)	(2.09%)
Law, order and public safety		(83,438)	(57,290)	<b>(34,918)</b>	22,372	39.05%
Health		(18,393)	(12,248)	<b>(6,418)</b>	5,830	47.60%
Education and welfare		(109,850)	(75,038)	<b>(110,973)</b>	(35,935)	(47.89%)
Housing		(65,969)	(45,122)	<b>(68,253)</b>	(23,131)	(51.26%)
Community amenities		(239,771)	(160,500)	<b>(136,461)</b>	24,039	14.98%
Recreation and culture		(683,082)	(461,577)	<b>(379,250)</b>	82,327	17.84%
Transport		(2,099,645)	(1,449,595)	<b>(1,294,463)</b>	155,132	10.70%
Economic services		(46,800)	(31,110)	<b>(27,642)</b>	3,468	11.15%
Other property and services		(128,810)	(60,018)	<b>(67,258)</b>	(7,240)	(12.06%)
		<b>(4,050,375)</b>	<b>(2,763,255)</b>	<b>(2,443,307)</b>	319,948	
<b>Non-cash amounts excluded</b>						
Less: Profit on asset disposals		(52,395)	(52,395)	<b>(14,469)</b>	37,926	(72.38%)
Add: Loss on disposal of assets		6,053	6,053	<b>6,453</b>	400	6.60%
Add: Depreciation on assets		1,413,000	941,928	<b>861,127</b>	(80,801)	(8.58%)
<b>Amount attributable to operating activities</b>		<b>(757,512)</b>	<b>(73,519)</b>	<b>186,157</b>	259,676	
<b>Investing Activities</b>						
Non-operating grants, subsidies and contributions	13	908,433	359,400	<b>359,400</b>	0	0.00%
<i>Net Non-Operating grants recognised as revenue</i>		908,433	359,400	<b>359,400</b>		
Proceeds from disposal of assets	7	171,500	171,500	<b>174,114</b>	2,614	1.52%
Reimbursements of self supporting loans	9	7,211	0	<b>0</b>	0	0.00%
Payments for PPE & Infrastructure	8	(1,746,182)	(1,314,859)	<b>(1,381,896)</b>	(67,037)	(5.10%)
<b>Amount attributable to investing activities</b>		<b>(659,038)</b>	<b>(783,959)</b>	<b>(848,382)</b>	(64,423)	
<b>Financing Activities</b>						
Transfer from reserves	10	127,280	0	<b>0</b>	0	0.00%
Repayment of debentures	9	(36,546)	(14,334)	<b>(14,334)</b>	0	0.00%
Transfer to reserves	10	(934,380)	(36,558)	<b>(36,558)</b>	0	0.00%
<b>Amount attributable to financing activities</b>		<b>(843,646)</b>	<b>(50,892)</b>	<b>(50,892)</b>	0	
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>						
<b>Opening funding surplus/(deficit)</b>	1(a)	2,260,196	2,260,196	<b>2,247,901</b>	(12,295)	(0.54%)
<b>Amount attributable to operating activities</b>		(757,512)	(73,519)	<b>186,157</b>	259,676	(353.21%)
<b>Amount attributable to investing activities</b>		(659,038)	(783,959)	<b>(848,382)</b>	(64,423)	8.22%
<b>Amount attributable to financing activities</b>		(843,646)	(50,892)	<b>(50,892)</b>	0	0.00%
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>1,351,826</b>	<b>1,534,785</b>		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reas the variance.  
The material variance adopted by Council for the 2024-25 year is \$10,000 or 10.00% whichever is the greater.  
This statement is to be read in conjunction with the accompanying Financial Statements and notes.



Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

OTHER PROPERTY AND SERVICES

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 March 2024

MATERIAL ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated. All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST

receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

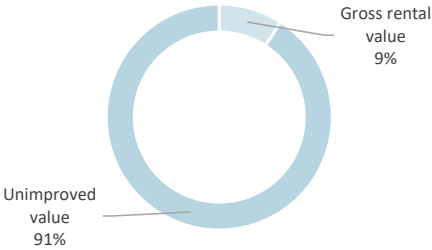
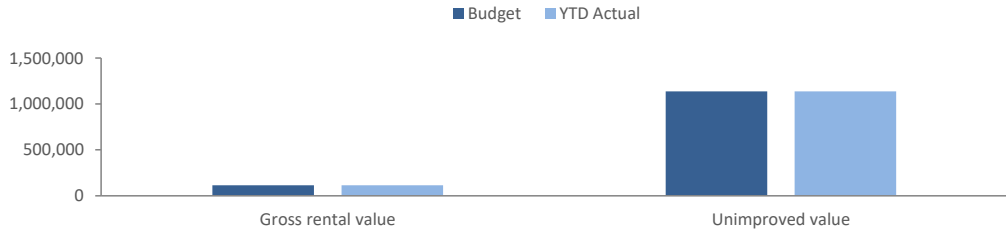
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
Gross rental value	0.10865	89	1,051,386	114,231	0	0	114,231	114,231		0	114,231
<b>Unimproved value</b>											
Unimproved value	0.00835	151	136,248,500	1,137,402	0	0	1,137,402	1,137,402	0	0	1,137,402
Sub-Total		240	137,299,886	1,251,633	0	0	1,251,633	1,251,633	0	0	1,251,633
<b>Minimum payment</b>	Minimum \$										
<b>Gross rental value</b>											
Gross rental value	667	50	36,531	33,350	0	0	33,350	33,350	0	0	33,350
<b>Unimproved value</b>											
Unimproved value	667	45	1,695,200	30,015	0	0	30,015	30,015	0	0	30,015
Mining	667	8	103,098	5,336	0	0	5,336	5,336	0	0	5,336
Sub-total		103	1,834,829	68,701	0	0	68,701	68,701	0	0	68,701
Total raised from general rates		0	0	0	0	0	1,320,334	1,320,334	0	0	1,320,334
Less discount							(24,500)				(14,216)
Amount from general rates		343	139,134,715	1,320,334	0	0	1,295,834	1,320,334	0	0	1,306,118
Ex-gratia rates							8,340				8,340
Total rates							1,304,174				1,314,458

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	345,577	0	345,577	0	NAB	0.00%	At Call
Municipal Maxi Account	Cash and cash equivalents	1,000,000		1,000,000	0	NAB	1.15%	At Call
Reserve Investment Account	Financial assets at amortised cost	0	1,370,031	1,370,031	0	CBA	4.75%	29-Apr-25
<b>Total</b>		<b>1,346,077</b>	<b>1,370,031</b>	<b>2,715,608</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,346,077	0	1,346,077	0			
Financial assets at amortised cost		0	1,370,031	1,370,031	0			
		<b>1,346,077</b>	<b>1,370,031</b>	<b>2,716,108</b>	<b>0</b>			

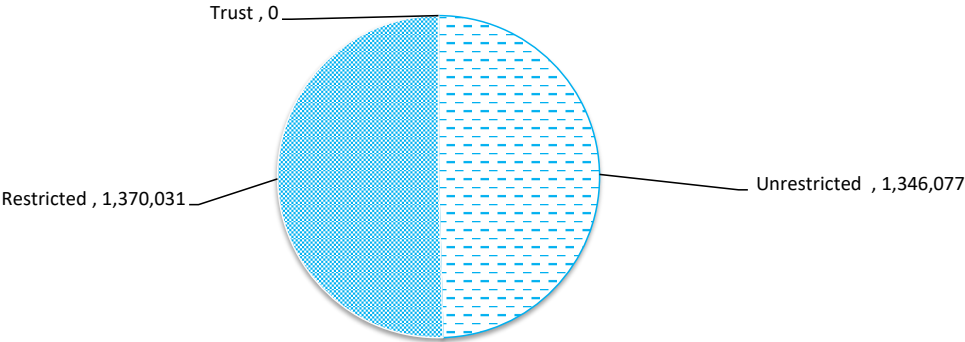
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



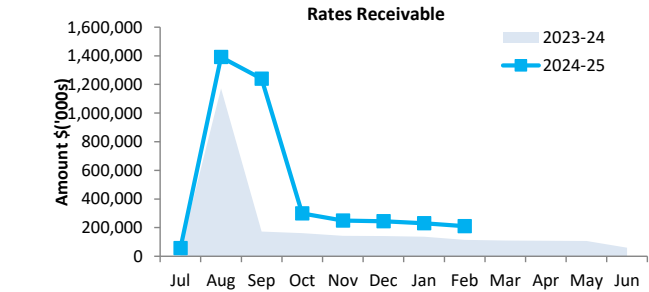
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025

OPERATING ACTIVITIES  
Note 4  
RECEIVABLES

Rates receivable	30 June 2024	28 Feb 2025
	\$	\$
Opening arrears previous years	44,831	60,470
Levied this year	1,197,199	1,314,458
Less - collections to date	(1,181,560)	(1,164,923)
Equals current outstanding	60,470	210,005
<b>Net rates collectable</b>	<b>60,470</b>	<b>210,005</b>
% Collected	95.1%	84.7%

KEY INFORMATION

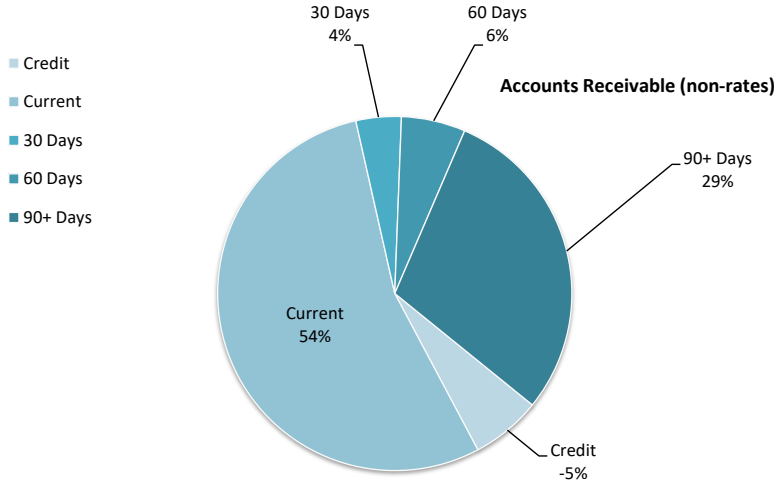
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



COMMENTS

Majority of 90+ day debtors are with fines enforcement. The process is slow but generally has a good repayment percentage.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(618)	5,243	400	566	2,840	8,431
Percentage	(7.3%)	62.2%	4.7%	6.7%	33.7%	
<b>Balance per trial balance</b>						
Sundry receivable	(618)	5,243	400	566	2,840	8,431
GST receivable	0	180,447	0	0	0	180,447
Financial assets at amortised cost - self supporting I	0	0	0	0	7,211	7,211
Allowance for impairment of receivables	0	0	0	0	0	(160)
<b>Total receivables general outstanding</b>						<b>195,929</b>
Amounts shown above include GST (where applicable)						



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**OPERATING ACTIVITIES**

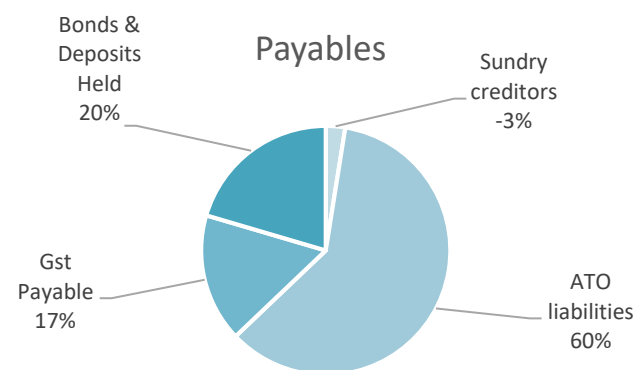
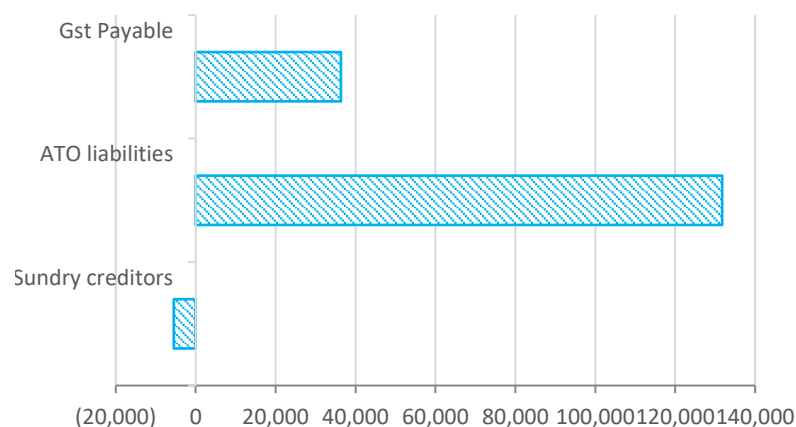
**Note 5  
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	48	285	0	0	0	333
Percentage	0%	85.6%	0%	0%	0%	0
<b>Balance per trial balance</b>						
Sundry creditors	48	(5,496)	0	0	0	(5,496)
ATO liabilities	0	131,774	0	0	0	131,774
Gst Payable	0	36,369	0	0	0	36,369
Bonds & Deposits Held	0	44,635	0	0	0	44,635
<b>Total payables general outstanding</b>						<b>237,321</b>

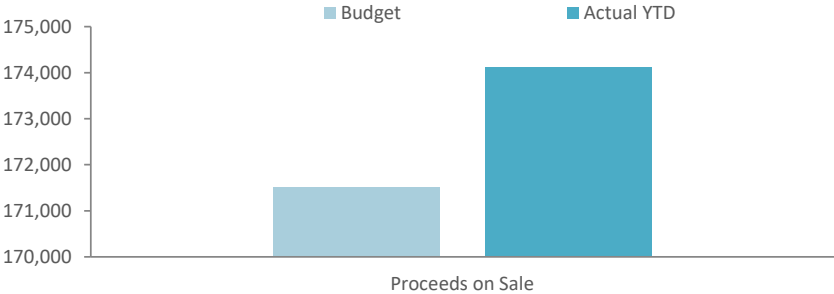
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Asset Ref.	Asset description	Original Budget				Current Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>												
	As listed below	125,158	171,500	52,395	(6,053)	125,158	171,500	52,395	(6,053)	101,619	174,114	72,495	(6,452)
	Other - by Tender												
	<b>Transport</b>												
	Tractor/Loader TN848	31,053	25,000	0	(6,053)	31,053	25,000	0	(6,053)	0	20,000		0
	Hino Crew Cab Truck			0	0	0	0	0	0	0	25,000		
	<b>Other property and services</b>							0	0				
278	CEO Vehicle Replacement	48,470	64,000	15,530	0	48,470	64,000	15,530	0	53,007	54,545	1,538	0
	MWS Replacement Vehicle	45,635	57,500	11,865	0	45,635	57,500	11,865	0	42,452	36,000	0	(6,452)
	Manager Finance Vehicle	0	25,000	25,000	0	0	25,000	25,000	0	6,160	19,091	12,931	
	Ford Ranger	0	0	0	0	0	0			0	19,478		0
		125,158	171,500	52,395	(6,053)	125,158	171,500	52,395	(6,053)	101,619	174,114	14,469	(6,452)



Assets to be disposed after audit processes.

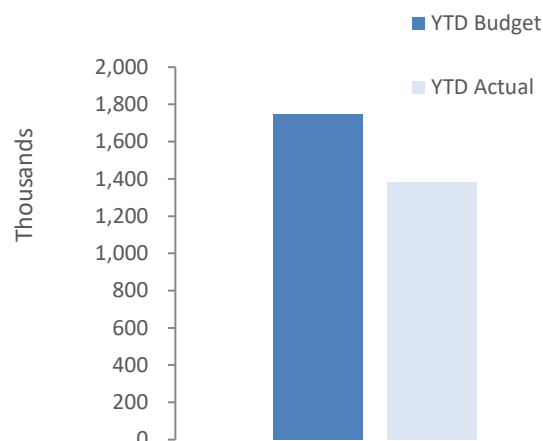
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**INVESTING ACTIVITIES  
Note 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted Budget	YTD Budget	YTD Actual	Variance
	\$	\$	\$	\$
Land & Buildings	121,342	104,670	85,111	(19,559)
Furniture & Equipment	0	0	1,475	1,475
Plant & Equipment	315,830	329,730	299,161	(30,569)
Roads	1,191,155	854,104	969,640	115,536
Footpaths	22,855	26,355	26,221	(134)
Other Infrastructure	95,000	0	288	288
<b>Payments for Capital Acquisitions</b>	<b>1,746,182</b>	<b>1,314,859</b>	<b>1,381,896</b>	<b>67,037</b>
<b>Total Capital Acquisitions</b>	<b>1,746,182</b>	<b>1,314,859</b>	<b>1,381,896</b>	<b>67,037</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	908,433	359,400	359,400	0
Other (disposals & C/Fwd)	171,500	171,500	174,114	2,614
Cash backed reserves				
Plant Replacement	127,280	0	0	0
Contribution - operations	538,969	783,959	848,382	64,423
<b>Capital funding total</b>	<b>1,746,182</b>	<b>1,314,859</b>	<b>1,381,896</b>	<b>67,037</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.





Account	Job	Account Description	Adopted Original Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
<b>Land &amp; Buildings</b>							
113401 DPB14	DPB14	Donnan Park - Mens Public Toilets (Plumbing and retiling)	50,000	33,328	36,762	3,434	
84402 TV001	TV001	Tamma Village - Outdoor Lighting Upgrade	30,100	30,100	17,061	(13,039)	
91403 14RU2	14RU2	14 Russell St - Painting & Carpets Upgrade	25,000	25,000	21,788	(3,212)	
84402 TV002	TV002	Tamma Village - Fencing Upgrade	16,242	16,242	9,500	(6,742)	
			<b>121,342</b>	<b>104,670</b>	<b>85,111</b>	<b>(22,994)</b>	
<b>Furniture &amp; Equipment</b>							
TV002	MC1903	Recording Equipment for Council Meetings	0	0	1,475	1,475	
			<b>0</b>	<b>0</b>	<b>1,475</b>	<b>1,475</b>	
<b>Plant &amp; Equipment</b>							
11454010	ADVEH2	Purchase of CEO Vehicle 1TN	65,600	76,600	76,191	(409)	
11454000	ADVEH1	Purchase of TN2 Administration Vehicle	43,330	43,330	42,742	(588)	
1123400	PT015	Purchase of MWS Vehicle TN 1	59,850	59,850	53,301	(6,549)	
1123400	PT016	Tractor 'Loader Purchase TN 848	110,000	95,000	89,000	(6,000)	
1123400	PT017	Purchase of Heavy Duty Slasher	20,000	20,000	6,017	(13,983)	
1123400	PT018	urchase of Water Guerney	10,450	11,950	11,988	38	
1123400	PT019	Outdoor Pump	6,600	8,000	7,988	(12)	
1123400	PT020	Fuel Tank & Installation	0	15,000	11,934	(3,066)	
			<b>315,830</b>	<b>329,730</b>	<b>299,161</b>	<b>(30,569)</b>	
<b>Roads</b>							
121401	RRG085	Southern Link Project	0	0	700	700	
121401	RRG086	RRG Tammin York Rd SLK 9.00 - SLK10.24	390,501	298,336	275,920	(22,416)	
121401	RRG087	RRG Bungulla North Road - Final Seal	151,899	101,264	157,618	56,354	
121401	C0095	Quatermaine Road - Floodway	54,640	54,640	63,951	9,311	Overspend being addressed with Budget Review
121401	C0096	Yorakine East Road - Floodway	48,000	48,000	51,907	3,907	
121403	R2R	Reseal Yorakine Road	186,770	0	0	0	
121411	LRI047	LRCI - Urban Reseals	123,468	123,468	118,939	(4,529)	
121411	LRI048	LRCI - Rural Reseals	181,100	181,100	256,374	75,274	Overspend being addressed with Budget Review
121411	LRI049	LRCI - Chappell Wheeldon Road - Floodway Extension	32,352	32,352	24,523	(7,829)	
	LRI050	LRCI Chappell Wheeldon Road - Culvert & End Structures	22,425	14,944	19,708	4,764	
			<b>1,191,155</b>	<b>854,104</b>	<b>969,640</b>	<b>115,536</b>	
<b>Footpaths</b>							
121407	FOOT04	Footpath renewal 24/25	22,855	26,355	26,076	(279)	
121407	FOOT	Foothpath Construction - General	0	0	145	145	
			<b>22,855</b>	<b>26,355</b>	<b>26,221</b>	<b>(134)</b>	
<b>Other Infrastructure</b>							
	PUMPT	Pump Track	0	0	(563)	(563)	
132153	OI004	Digital Scoreboard at Pavilion	15,000	0	0	0	
113401	DPB15	Donnan Park - Lighting Upgrade	80,000	0	0	0	
	TVI01	Tamma Village Garden Reticulation	0	0	851	851	
			<b>95,000</b>	<b>0</b>	<b>288</b>	<b>288</b>	
			<b>1,746,182</b>	<b>1,314,859</b>	<b>1,381,896</b>	<b>63,603</b>	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**FINANCING ACTIVITIES**

**NOTE 9**

**BORROWINGS**

**Repayments - borrowings**

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
3 & 5 Nottage Way	80	22,583	0	0	7,359	15,103	15,224	7,480	390	395
<b>Recreation and culture</b>										
Synthetic Bowling Green	81	35,916	0	0	6,975	14,233	28,941	21,684	482	680
<b>Total</b>		58,499	0	0	14,334	29,335	44,165	29,164	872	1,075
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Synthetic Bowling Green	82	7,258	0	0	0	7,211	7,258	47	0	48
		7,258	0	0	0	7,211	7,258	47	0	48
<b>Total</b>		65,757	0	0	14,334	36,546	51,423	29,211	872	1,123
Current borrowings		36,546					36,546			
Non-current borrowings		29,211					14,877			
		65,757					51,423			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**New borrowings 2024-25**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025.

**Unspent borrowings**

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025**

**OPERATING ACTIVITIES**

**Note 10**

**CASH RESERVES**

**Cash backed reserve**

Reserve name	Opening Balance	Actual Interest Earned	Original Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Actual Transfers Out (-)	Original Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Leave Reserve	90,817	2,482	1,710	0	0	0	92,527	93,299
Plant Replacement	177,061	4,836	191,096	0	(127,280)	0	240,877	181,897
Reserves Information & Technology	13,153	362	240	0	0	0	13,393	13,515
Reserves Tamma Village Upgrade & Improvements	22,195	607	420	0	0	0	22,615	22,802
Reserves Sports, Recreation Facilities Upgrades	878,214	23,976	18,540	0	0	0	896,754	902,190
Reserves Bowling Green Replacement Reserve	2,216	62	30	0	0	0	2,246	2,278
Reserves Property & Building Reserve	155,026	4,233	722,344	0	0	0	877,370	159,259
	<b>1,338,682</b>	<b>36,558</b>	<b>934,380</b>	<b>0</b>	<b>(127,280)</b>	<b>0</b>	<b>2,145,782</b>	<b>1,375,240</b>

**KEY INFORMATION**

Other current liabilities	Note	Opening Balance 1 July 2024	Liability Increase	Liability Reduction	Closing Balance 28 February 2025
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements	1 & 12	(14,852)	(359,400)	853,783	479,531
<b>Total unspent grants, contributions and reimbursements</b>		(14,852)	(359,400)	853,783	479,531
<b>Provisions</b>					
Annual leave		(30,451)	0	0	(52,922)
Long service leave		(30,398)	0	0	(30,398)
<b>Total Provisions</b>		(60,849)	0	0	(83,320)
<b>Total other current assets</b>		<b>(75,701)</b>	<b>(359,400)</b>	<b>853,783</b>	<b>396,211</b>
Amounts shown above include GST (where applicable)					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leave provisions for 30 June 2023 will be revised as part of the financial year end process and be included in the 2022-23 financial statements.

##### Employee benefits

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2025

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
Operating grants and subsidies					
General purpose funding					
Grants Commission Grant Received - General	Untied	152,132	152,132	114,099	118,999
Grants Commission Grant Received - Roads	Untied	58,519	58,519	43,890	10,818
Law, order, public safety					
ESL Grant	Tied	23,327	23,327	15,544	6,986
Recreation and culture					
Lotterywest Grant	Tied	5,000	5,000	3,336	3,620
Transport					
Main Roads Direct Grant	Untied	89,000	89,000	89,000	109,939
		327,978	327,978	265,869	250,362
Operating contributions					
Economic services					
Standpipe Water Charges	Untied	100	100	64	0
Building permits application fee		100	100	64	0
Other property and services					
Fuel Tax Credit		10,000	10,000	6,664	803
		10,200	10,200	6,792	803
TOTALS		338,178	338,178	272,661	251,165
Notes					

		Non operating grants, subsidies and contributions revenue				
Provider	Type	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$
Non-operating grants and subsidies						
Transport						
Grant - Roads to Recovery	Tied	186,770	0	0	0	0
Grant - RRG Specific	Tied	369,663	147,865	147,865	434,239	0
Grant - LRCI	Tied	352,000	211,535	211,535	419,544	208,009
		908,433	359,400	359,400	853,783	208,009