

**SHIRE OF TAMMIN**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

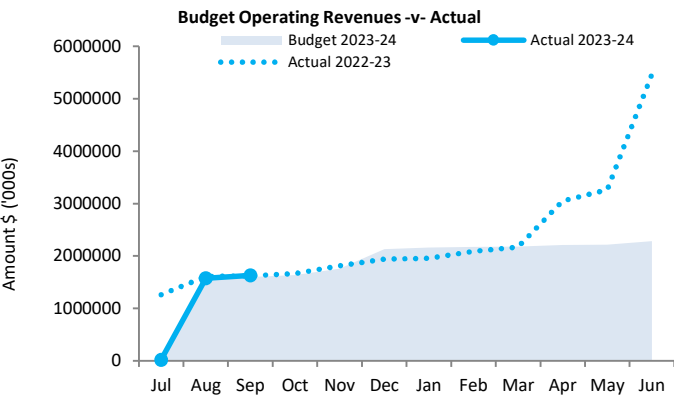
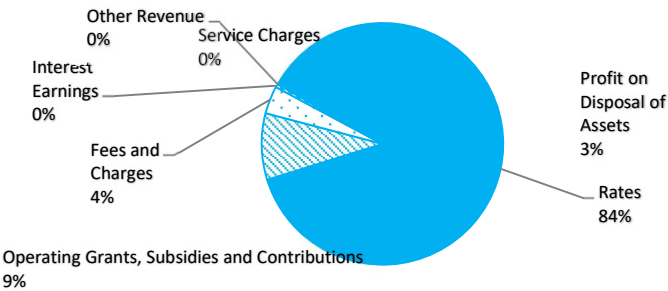
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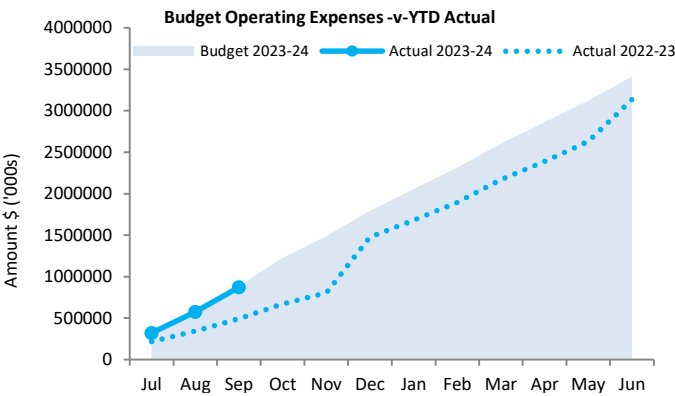
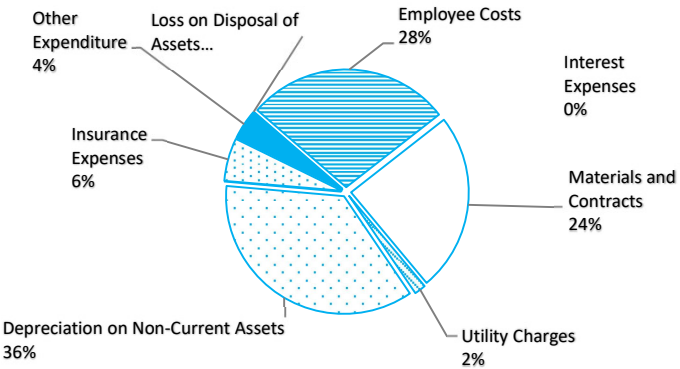
These accounts are prepared with data available at the time of preparation.

OPERATING ACTIVITIES

OPERATING REVENUE



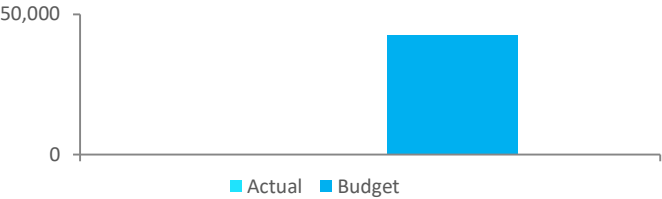
OPERATING EXPENSES



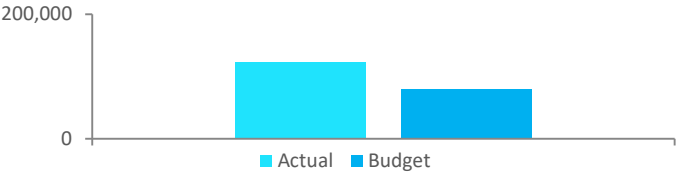
FINANCING ACTIVITIES

BORROWINGS

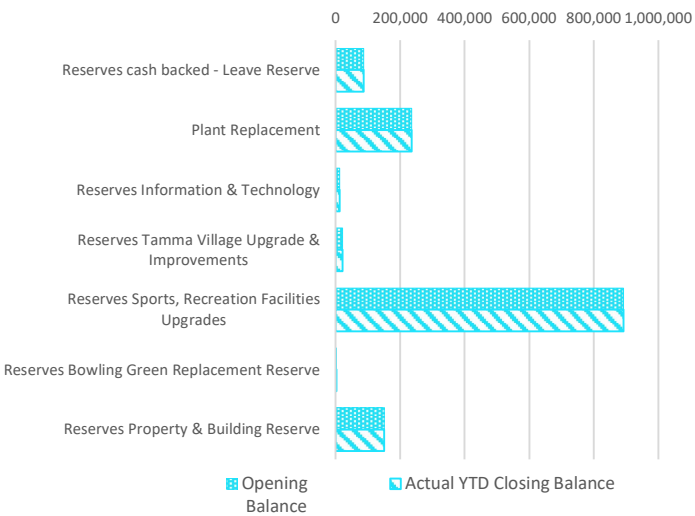
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

BY NATURE OR TYPE

|   | Ref  | Adopted Budget | Current Budget | YTD<br>Budget<br>(a) | YTD<br>Actual<br>(b) | Var. \$<br>(b)-(a) | Var. %<br>(b)-(a)/(a) | Var.        | Variance Explanation   |
|---|------|----------------|----------------|----------------------|----------------------|--------------------|-----------------------|-------------|--|
|   | Note | \$             | \$             | \$                   | \$                   | \$                 | %                     |             |  |
| <b>Revenue from operating activities</b>      |      |                |                |                      |                      |                    |                       |             |  |
| Rates   | 6    | 1,243,582      | 1,243,582      | 1,254,066            | 1,235,139            | (18,927)           | (1.51%)               |             | Within variance threshold  |
| Operating grants, subsidies and contributions | 12   | 107,765        | 107,765        | 89,200               | 131,028              | 41,828             | 46.89%                | 😊 Permanent | Lotterywest grant of \$18K not included in original budget and mainroads direct grant \$6K more than budget. |
| Fees and charges                              |      | 116,065        | 116,065        | 47,725               | 54,681               | 6,956              | 14.57%                |             | Within variance threshold  |
| Interest earnings                             |      | 53,520         | 53,520         | 2,127                | 6,411                | 4,284              | 201.39%               |             | Within variance threshold  |
| Other revenue                                 |      | 90,050         | 90,050         | 9,042                | 2,309                | (6,733)            | (74.46%)              |             | Within variance threshold  |
| Profit on disposal of assets                  | 7    | 66,000         | 66,000         | 40,000               | 43,982               | 3,982              | 9.96%                 |             | Within variance threshold  |
|   |      | 1,676,982      | 1,676,982      | 1,442,160            | 1,473,550            | 31,390             | 2.18%                 |             |  |
| <b>Expenditure from operating activities</b>  |      |                |                |                      |                      |                    |                       |             |  |
| Employee costs                                |      | (1,071,209)    | (1,071,209)    | (256,034)            | (244,285)            | 11,749             | 4.59%                 |             | Within variance threshold  |
| Materials and contracts                       |      | (823,453)      | (823,453)      | (214,986)            | (213,187)            | 1,799              | 0.84%                 |             | Within variance threshold  |
| Utility charges                               |      | (111,665)      | (111,665)      | (21,699)             | (14,022)             | 7,677              | 35.38%                |             | Within variance threshold  |
| Depreciation on non-current assets            |      | (1,213,290)    | (1,213,290)    | (303,288)            | (312,259)            | (8,971)            | (2.96%)               |             | Within variance threshold  |
| Interest expenses                             |      | (2,226)        | (2,226)        | 0                    | 0                    | 0                  | 0.00%                 |             | Within variance threshold  |
| Insurance expenses                            |      | (93,817)       | (93,817)       | (46,905)             | (51,441)             | (4,536)            | (9.67%)               |             | Within variance threshold  |
| Other expenditure                             |      | (95,960)       | (95,960)       | (41,169)             | (35,971)             | 5,199              | 12.63%                |             | Within variance threshold  |
| Loss on disposal of assets                    | 7    | 0              | 0              | 0                    | 0                    | 0                  | 0.00%                 |             | Within variance threshold  |
|   |      | (3,411,620)    | (3,411,621)    | (884,081)            | (871,165)            | 12,916             | 1.46%                 |             |  |

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**BY NATURE OR TYPE**

|   | Ref  | Adopted Budget   | Current Budget   | YTD Budget (a)   | YTD Actual (b)   | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. | Variance Explanation       |
|---|------|------------------|------------------|------------------|------------------|-----------------|--------------------|------|----------------------------|
| Note  |      | \$               | \$               | \$               | \$               | \$              | %                  |      |                            |
| <b>Non-cash amounts excluded</b>                      |      |                  |                  |                  |                  |                 |                    |      |                            |
| Less: Profit on asset disposals                       | 1(a) | (66,000)         | (66,000)         | (40,000)         | (43,982)         | (3,982)         | 9.96%              |      | Within variance threshold  |
| Add: Loss on disposal of assets                       |      | 0                | 0                | 0                | 0                | 0               | 0.00%              |      | Within variance threshold  |
| Movement in Deferred Pensioner Rates                  |      | 0                | 0                | 0                | 0                | 0               | 0.00%              |      |                            |
| Add: Depreciation on assets                           | 1(a) | 1,213,290        | 1,213,290        | 303,288          | 312,259          | 8,971           | 2.96%              |      | Within variance threshold  |
| <b>Amount attributable to operating activities</b>    |      | <b>(587,348)</b> | <b>(587,349)</b> | <b>821,367</b>   | <b>870,662</b>   | <b>49,295</b>   | <b>6.00%</b>       |      |                            |
| <b>Investing activities</b>                           |      |                  |                  |                  |                  |                 |                    |      |                            |
| Non-operating grants, subsidies and contributions     | 13   | 689,757          | 689,757          | 156,455          | 156,455          | 0               | 0.00%              |      | Within variance threshold  |
| <i>Net Non-Operating grants recognised as revenue</i> |      | 689,757          | 689,757          | 156,455          | 156,455          | 0               | 0.00%              |      |                            |
| Proceeds from disposal of assets                      | 7    | 96,000           | 96,000           | 43,982           | 43,982           | 0               | 0.00%              |      | Within variance threshold  |
| Reimbursements of self supporting loans               | 9    | 14,279           | 14,279           | 0                | 0                | 0               | 0.00%              |      | Within variance threshold  |
| Payments for PPE & Infrastructure                     | 8    | (1,700,744)      | (1,700,744)      | (920,305)        | (84,625)         | 835,680         | 90.80%             | 😊    | Refer Note 8 for details.  |
| <b>Amount attributable to investing activities</b>    |      | <b>(900,708)</b> | <b>(900,708)</b> | <b>(719,868)</b> | <b>115,812</b>   | <b>835,680</b>  |                    |      |                            |
| <b>Financing Activities</b>                           |      |                  |                  |                  |                  |                 |                    |      |                            |
| Transfer from reserves                                | 10   | 279,650          | 279,650          |                  | 0                | 0               | 0.00%              |      | Within variance threshold  |
| Repayment of debentures                               | 9    | (42,728)         | (42,728)         |                  | 0                | 0               | 0.00%              |      | Within variance threshold  |
| Transfer to reserves                                  | 10   | (335,238)        | (335,238)        |                  | 0                | 0               | 0.00%              |      | Refer Note 10 for details. |
| <b>Amount attributable to financing activities</b>    |      | <b>(98,316)</b>  | <b>(98,316)</b>  | <b>0</b>         | <b>0</b>         | <b>0</b>        |                    |      |                            |
| <b>MOVEMENT IN SURPLUS/(DEFICIT)</b>                  |      |                  |                  |                  |                  |                 |                    |      |                            |
| Opening funding surplus/(deficit)                     | 1(a) | 1,586,372        | 2,065,638        | 2,065,638        | 2,065,638        | 0               | 0.00%              |      |                            |
| <b>Amount attributable to operating activities</b>    |      | <b>(587,348)</b> | <b>(587,349)</b> | <b>821,367</b>   | <b>870,662</b>   | <b>49,295</b>   | <b>6.00%</b>       |      |                            |
| <b>Amount attributable to investing activities</b>    |      | <b>(900,708)</b> | <b>(900,708)</b> | <b>(719,868)</b> | <b>115,812</b>   | <b>835,680</b>  | <b>(116.09%)</b>   |      |                            |
| <b>Amount attributable to financing activities</b>    |      | <b>(98,316)</b>  | <b>(98,316)</b>  | <b>1</b>         | <b>0</b>         | <b>(1)</b>      | <b>(100.00%)</b>   |      |                            |
| <b>Closing funding surplus/(deficit)</b>              |      | <b>0</b>         | <b>479,265</b>   | <b>2,167,138</b> | <b>3,052,112</b> |                 |                    |      |                            |

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 30 SEPTEMBER 2023

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

##### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

STATUTORY REPORTING PROGRAMS

|   | Ref<br>Note | Adopted Budget     | Current Budget     | YTD<br>Budget<br>(a) | YTD<br>Actual<br>(b) | Var. \$<br>(b)-(a) | Var. %<br>(b)-(a)/(a) | Var. |
|---|-------------|--------------------|--------------------|----------------------|----------------------|--------------------|-----------------------|------|
|   |             | \$                 | \$                 | \$                   | \$                   | \$                 | %                     |      |
| <b>Opening funding surplus / (deficit)</b>            | 1(a)        | 1,586,372          | 2,065,638          | 2,065,638            | <b>2,065,638</b>     | 0                  | 0.00%                 |      |
| <b>Revenue from operating activities</b>              |             |                    |                    |                      |                      |                    |                       |      |
| Governance  |             | 100                | 100                | 24                   | <b>0</b>             | (24)               | (100.00%)             |      |
| General purpose funding - general rates               | 6           | 1,243,583          | 1,243,582          | 1,254,066            | <b>1,235,139</b>     | (18,927)           | (1.51%)               |      |
| General purpose funding - other                       |             | 64,619             | 64,620             | 4,902                | <b>6,783</b>         | 1,881              | 38.37%                |      |
| Law, order and public safety                          |             | 30,400             | 30,400             | 7,592                | <b>19,066</b>        | 11,474             | 151.13%               | 😊    |
| Health  |             | 1,208              | 1,208              | 294                  | <b>0</b>             | (294)              | (100.00%)             |      |
| Education and welfare                                 |             | 50,100             | 50,100             | 12,522               | <b>14,432</b>        | 1,910              | 15.25%                |      |
| Housing   |             | 16,530             | 16,530             | 4,125                | <b>4,340</b>         | 215                | 5.21%                 |      |
| Community amenities                                   |             | 33,244             | 33,244             | 27,052               | <b>34,976</b>        | 7,924              | 29.29%                |      |
| Recreation and culture                                |             | 4,853              | 4,853              | 1,200                | <b>19,455</b>        | 18,255             | 1521.25%              | 😊    |
| Transport   |             | 160,465            | 160,465            | 125,874              | <b>135,211</b>       | 9,337              | 7.42%                 |      |
| Economic services                                     |             | 3,060              | 3,062              | 767                  | <b>147</b>           | (620)              | (80.83%)              |      |
| Other property and services                           |             | (19,180)           | (19,181)           | 3,745                | <b>4,003</b>         | 258                | 6.89%                 |      |
|   |             | <b>1,588,982</b>   | <b>1,588,983</b>   | <b>1,442,163</b>     | <b>1,473,552</b>     | 31,389             |                       |      |
| <b>Expenditure from operating activities</b>          |             |                    |                    |                      |                      |                    |                       |      |
| Governance  |             | (453,372)          | (453,372)          | (132,861)            | <b>(122,764)</b>     | 10,097             | 7.60%                 |      |
| General purpose funding                               |             | (116,994)          | (116,994)          | (28,692)             | <b>(23,601)</b>      | 5,091              | 17.74%                |      |
| Law, order and public safety                          |             | (77,871)           | (77,871)           | (20,496)             | <b>(20,724)</b>      | (228)              | (1.11%)               |      |
| Health  |             | (16,527)           | (16,527)           | (4,131)              | <b>(3,198)</b>       | 933                | 22.59%                |      |
| Education and welfare                                 |             | (108,007)          | (108,007)          | (28,528)             | <b>(19,130)</b>      | 9,398              | 32.94%                |      |
| Housing   |             | (58,668)           | (58,668)           | (15,515)             | <b>(19,143)</b>      | (3,628)            | (23.38%)              |      |
| Community amenities                                   |             | (218,816)          | (218,816)          | (55,149)             | <b>(50,299)</b>      | 4,850              | 8.79%                 |      |
| Recreation and culture                                |             | (626,848)          | (626,848)          | (165,000)            | <b>(121,854)</b>     | 43,146             | 26.15%                | 😊    |
| Transport   |             | (1,600,163)        | (1,600,163)        | (400,462)            | <b>(480,730)</b>     | (80,268)           | (20.04%)              | 😞    |
| Economic services                                     |             | (62,977)           | (62,977)           | (15,338)             | <b>(10,606)</b>      | 4,732              | 30.85%                |      |
| Other property and services                           |             | (71,377)           | (71,377)           | (17,909)             | <b>883</b>           | 18,792             | 104.93%               | 😊    |
|   |             | <b>(3,411,620)</b> | <b>(3,411,621)</b> | <b>(884,081)</b>     | <b>(871,165)</b>     | 12,916             |                       |      |
| <b>Non-cash amounts excluded</b>                      |             |                    |                    |                      |                      |                    |                       |      |
| Less: Profit on asset disposals                       |             | (66,000)           | (66,000)           | (40,000)             | <b>(43,982)</b>      | (3,982)            | 9.96%                 |      |
| Add: Loss on disposal of assets                       |             | 0                  | 0                  | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Add: Depreciation on assets                           |             | 1,213,290          | 1,213,290          | 303,288              | <b>312,259</b>       | 8,971              | 2.96%                 |      |
| <b>Amount attributable to operating activities</b>    |             | <b>(675,348)</b>   | <b>(675,348)</b>   | <b>821,370</b>       | <b>870,664</b>       | 49,294             |                       |      |
| <b>Investing Activities</b>                           |             |                    |                    |                      |                      |                    |                       |      |
| Non-operating grants, subsidies and contributions     | 13          | 689,757            | 689,757            | 156,455              | <b>156,455</b>       | 0                  | 0.00%                 |      |
| <i>Net Non-Operating grants recognised as revenue</i> |             | 689,757            | 689,757            | 156,455              | <b>156,455</b>       |                    |                       |      |
| Proceeds from disposal of assets                      | 7           | 96,000             | 96,000             | 43,982               | <b>43,982</b>        | 0                  | 0.00%                 |      |
| Reimbursements of self supporting loans               | 9           | 14,279             | 14,279             | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Payments for PPE & Infrastructure                     | 8           | (1,700,744)        | (1,700,744)        | (920,305)            | <b>(84,625)</b>      | 835,680            | 90.80%                | 😊    |
| <b>Amount attributable to investing activities</b>    |             | <b>(900,708)</b>   | <b>(900,708)</b>   | <b>(719,868)</b>     | <b>115,812</b>       | 835,680            |                       | 🔲    |
| <b>Financing Activities</b>                           |             |                    |                    |                      |                      |                    |                       |      |
| Transfer from reserves                                | 10          | 279,650            | 279,650            | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Repayment of debentures                               | 9           | (42,728)           | (42,728)           | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| Transfer to reserves                                  | 10          | (335,238)          | (335,238)          | 0                    | <b>0</b>             | 0                  | 0.00%                 |      |
| <b>Amount attributable to financing activities</b>    |             | <b>(98,316)</b>    | <b>(98,316)</b>    | <b>0</b>             | <b>0</b>             | 0                  |                       |      |
| <b>MOVEMENT IN SURPLUS/(DEFICIT)</b>                  |             |                    |                    |                      |                      |                    |                       |      |
| <b>Opening funding surplus/(deficit)</b>              | 1(a)        | 1,586,372          | 2,065,638          | 2,065,638            | <b>2,065,638</b>     | 0                  | 0.00%                 |      |
| <b>Amount attributable to operating activities</b>    |             | <b>(675,348)</b>   | <b>(675,348)</b>   | <b>821,370</b>       | <b>870,664</b>       | 0                  |                       |      |
| <b>Amount attributable to investing activities</b>    |             | <b>(900,708)</b>   | <b>(900,708)</b>   | <b>(719,868)</b>     | <b>115,812</b>       | 835,680            |                       | 🔲    |
| <b>Amount attributable to financing activities</b>    |             | <b>(98,316)</b>    | <b>(98,316)</b>    | <b>0</b>             | <b>0</b>             | 0                  |                       |      |
| <b>Closing funding surplus/(deficit)</b>              |             | <b>(88,000)</b>    | <b>391,266</b>     | <b>2,167,140</b>     | <b>3,052,114</b>     |                    |                       |      |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.  
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

## STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

### PROGRAM NAME AND OBJECTIVES

#### GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

#### ACTIVITIES

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

#### GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

#### LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

#### HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

#### EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

#### HOUSING

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

#### COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

#### RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

#### TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

#### ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

#### OTHER PROPERTY AND SERVICES

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 20 September 2023

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated. All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

|  | Notes | Last Years Actual<br>Closing<br>30/06/2023 | Adopted Closing<br>Position Budget | YTD<br>Actual<br>(b)<br>30/09/2023 |
|--|-------|--|------------------------------------|------------------------------------|
|  |       | \$   | \$                                 | \$                                 |
| <b>Non-cash items excluded from operating activities</b>       |       |  |                                    |                                    |
| <b>Adjustments to operating activities</b>                     |       |  |                                    |                                    |
| Less: Profit on asset disposals                                | 7     |  | 0                                  | (43,982)                           |
| Movement in pensioner deferred rates (non-current)             |       |  | 0                                  | 0                                  |
| Add: Loss on asset disposals                                   | 7     |  | 0                                  | 0                                  |
| Add: Depreciation on assets                                    |       |  | 1,213,290                          | 312,259                            |
| <b>Total non-cash items excluded from operating activities</b> |       |  | <b>1,213,290</b>                   | <b>268,277</b>                     |

(a) Net current assets used in the Statement of Financial Activity

|  |    |                    |                    |                    |
|--|----|--------------------|--------------------|--------------------|
| <b>Current assets</b>                                |    |                    |                    |                    |
| Cash and cash equivalents                            | 3  | 2,133,110          | 28,576             | 2,913,631          |
| Financial assets at amortised cost                   | 3  | 1,402,112          | 2,183,507          | 1,402,112          |
| Rates receivables                                    | 4  | 44,831             | 44,831             | 172,691            |
| SSL Receivable                                       |    | 14,279             | 13,905             | 14,279             |
| Receivables  | 4  | 202,698            | 78,987             | 55,333             |
| <b>Total Current Assets</b>                          |    | <b>3,797,030</b>   | <b>2,349,806</b>   | <b>4,558,046</b>   |
| <b>Less: Current liabilities</b>                     |    |                    |                    |                    |
| Payables   | 5  | (273,201)          | (166,299)          | (47,744)           |
| Borrowings   | 9  | (42,939)           | 41,439             | (42,939)           |
| Contract liabilities                                 | 11 | (41,800)           | (664,761)          | (41,800)           |
| Provisions   | 11 | (82,761)           | (59,139)           | (82,760)           |
| <b>Total Current liabilities</b>                     |    | <b>(440,701)</b>   | <b>(848,760)</b>   | <b>(215,243)</b>   |
| <b>Total Net Current Assets</b>                      |    | <b>3,356,329</b>   | <b>1,501,046</b>   | <b>4,342,803</b>   |
| <b>Less: Total adjustments to net current assets</b> |    |                    |                    |                    |
| Less: Reserves - restricted cash                     | 10 | (1,402,112)        | (1,518,746)        | (1,402,111)        |
| Less: - self supporting loans                        |    | (14,279)           | 0                  | (14,279)           |
| Less: Bonds & Deposits Held                          |    | 0                  | 0                  | 0                  |
| Add: Current Borrowings                              | 9  | 42,939             | (41,439)           | 42,939             |
| Add: Current Provisions - employee                   | 11 | 82,761             | 59,139             | 82,760             |
| <b>Total adjustments to net current assets</b>       |    | <b>(1,290,691)</b> | <b>(1,501,046)</b> | <b>(1,290,691)</b> |
| <b>Closing funding surplus / (deficit)</b>           |    | <b>2,065,638</b>   | <b>0</b>           | <b>3,052,112</b>   |

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**OPERATING ACTIVITIES**  
**Note 3**  
**CASH AND FINANCIAL ASSETS**

| Description                        | Classification                     | Unrestricted<br>\$ | Restricted<br>\$ | Total<br>Cash<br>\$ | Trust<br>\$ | Institution | Interest<br>Rate | Maturity<br>Date |
|------------------------------------|------------------------------------|--------------------|------------------|---------------------|-------------|-------------|------------------|------------------|
| <b>Cash on hand</b>                |                                    |                    |                  |                     |             |             |                  |                  |
| Municipal Bank Account             | Cash and cash equivalents          | 915,414            | 0                | 915,414             | 0           | NAB         | 0.00%            | At Call          |
| Cash Maxi                          | Cash and cash equivalents          | 0                  | 0                | 0                   | 0           | NAB         | 1.30%            | At Call          |
| Municipal Investment               | Cash and cash equivalents          | 1,500,000          | 0                | 1,500,000           | 0           | CBA         | 4.42%            | 14-Nov-23        |
| Municipal Investment               | Cash and cash equivalents          | 500,000            | 0                | 500,000             | 0           | CBA         | 4.13%            | 30-Oct-23        |
| Cash On Hand                       | Cash and cash equivalents          | 500                | 0                | 500                 | 0           | N/A         |                  |                  |
| Reserve Investment Account         | Financial assets at amortised cost | 0                  | 1,402,111        | 1,402,111           | 0           | CBA         | 4.88%            | 23 Oct 2023      |
| Investment Account                 | Financial assets at amortised cost | 0                  | 0                | 0                   | 0           |             |                  |                  |
| <b>Total</b>                       |                                    | <b>2,915,914</b>   | <b>1,402,111</b> | <b>4,318,025</b>    | <b>0</b>    |             |                  |                  |
| <b>Comprising</b>                  |                                    |                    |                  |                     |             |             |                  |                  |
| Cash and cash equivalents          |                                    | 2,915,914          | 0                | 2,915,914           | 0           |             |                  |                  |
| Financial assets at amortised cost |                                    | 0                  | 1,402,111        | 1,402,111           | 0           |             |                  |                  |
|                                    |                                    | <b>2,915,914</b>   | <b>1,402,111</b> | <b>4,318,025</b>    | <b>0</b>    |             |                  |                  |

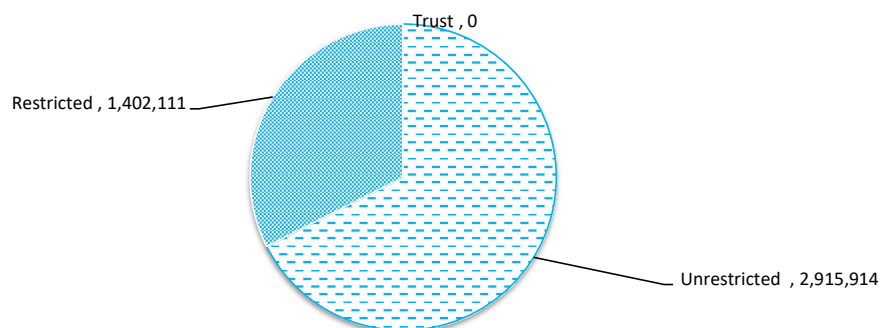
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

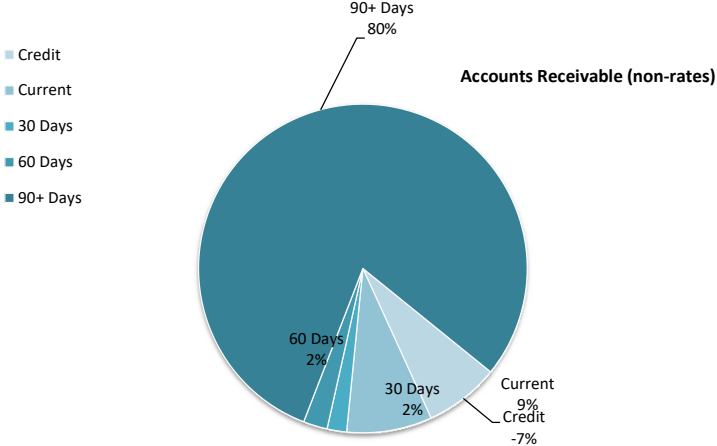
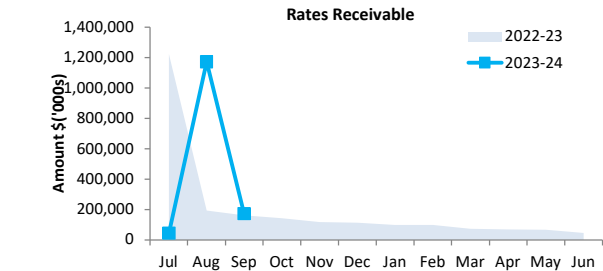
OPERATING ACTIVITIES  
Note 4  
RECEIVABLES

| Rates receivable               | 30 Jun 2023   | 30 Sep 2023    |
|--------------------------------|---------------|----------------|
|                                | \$            | \$             |
| Opening arrears previous years | 42,691        | 44,831         |
| Levied this year               | 1,122,118     | 1,235,140      |
| Less - collections to date     | (1,119,978)   | (1,107,280)    |
| Equals current outstanding     | 44,831        | 172,691        |
| <b>Net rates collectable</b>   | <b>44,831</b> | <b>172,691</b> |
| % Collected                    | 96.2%         | 86.5%          |

| Receivables - general                              | Credit  | Current | 30 Days | 60 Days | 90+ Days | Total         |
|--|---------|---------|---------|---------|----------|---------------|
|  | \$      | \$      | \$      | \$      | \$       | \$            |
| Receivables - general                              | (2,123) | 2,414   | 550     | 685     | 23,030   | 24,556        |
| Percentage   | (8.6%)  | 9.8%    | 2.2%    | 2.8%    | 93.8%    |               |
| <b>Balance per trial balance</b>                   |         |         |         |         |          |               |
| Sundry receivable                                  | (2,123) | 2,414   | 550     | 685     | 23,030   | 55,101        |
| GST receivable                                     | 0       | 392     | 0       | 0       | 0        | 392           |
| Self Supporting Loans - Clubs/Institutions         | 0       | 0       | 0       | 0       | 14,279   | 14,279        |
| Allowance for impairment of receivables            | 0       | 0       | 0       | 0       | 0        | (160)         |
| <b>Total receivables general outstanding</b>       |         |         |         |         |          | <b>69,612</b> |
| Amounts shown above include GST (where applicable) |         |         |         |         |          |               |

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



COMMENTS

A breakdown of general receivables beyond 90 days is provided below:

90 + Days

Debtor 30033, 267, 126, 215, 132, 256, 130, 250 & 212 - Amounts outstanding and with Fines Enforcement.

Debtor 30026 - Expected payment within 30 days (accounts for 79% of 90+ days)

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**OPERATING ACTIVITIES**

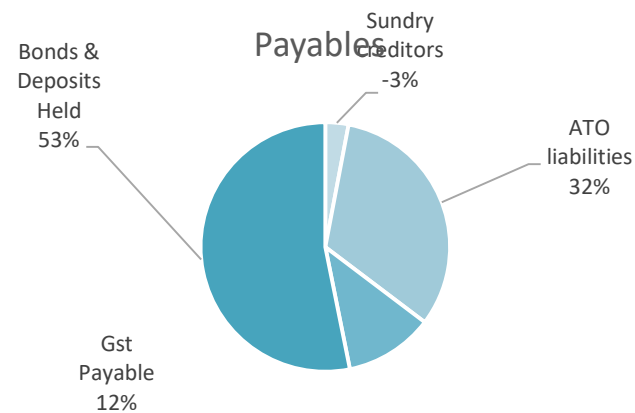
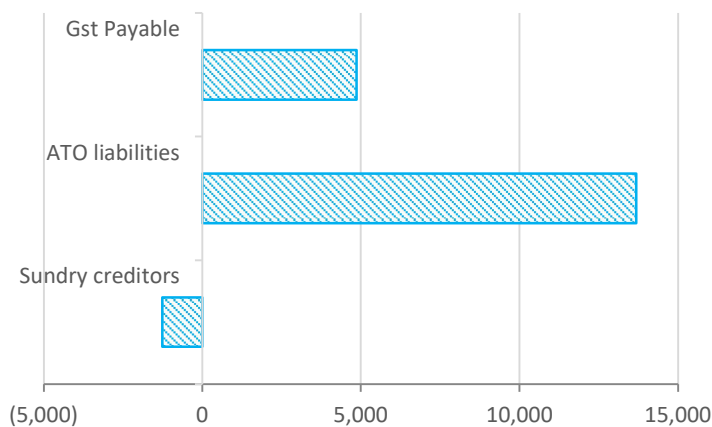
**Note 5  
Payables**

| Payables - general                        | Credit | Current | 30 Days | 60 Days | 90+ Days | Total         |
|---|--------|---------|---------|---------|----------|---------------|
|   | \$     | \$      | \$      | \$      | \$       | \$            |
| Payables - general                        | 0      | 0       | 8,017   | 0       | 0        | 8,017         |
| Percentage                                | 0%     | 0%      | 100%    | 0%      | 0%       |               |
| <b>Balance per trial balance</b>          |        |         |         |         |          |               |
| Sundry creditors                          | 0      | (1,262) | 8,017   | 0       | 0        | (1,262)       |
| ATO liabilities                           | 0      | 13,680  | 0       | 0       | 0        | 13,680        |
| Gst Payable                               | 0      | 4,865   | 0       | 0       | 0        | 4,865         |
| Bonds & Deposits Held                     | 0      | 22,499  | 0       | 0       | 0        | 22,499        |
| <b>Total payables general outstanding</b> |        |         |         |         |          | <b>47,744</b> |

**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

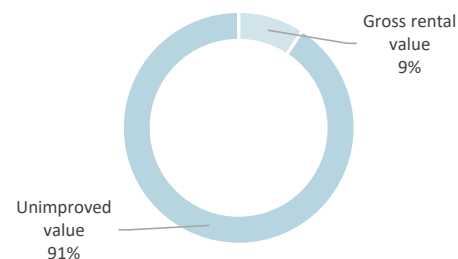
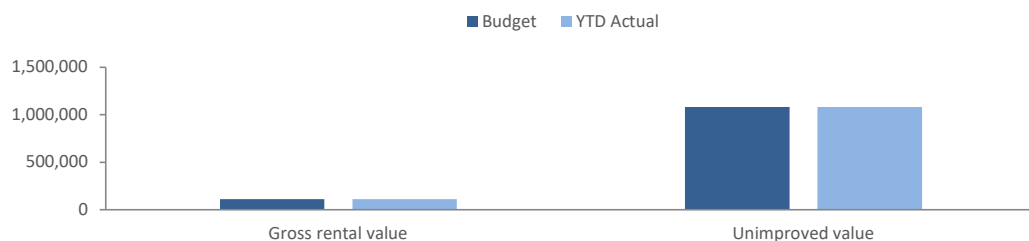
OPERATING ACTIVITIES  
Note 6  
RATE REVENUE

General rate revenue

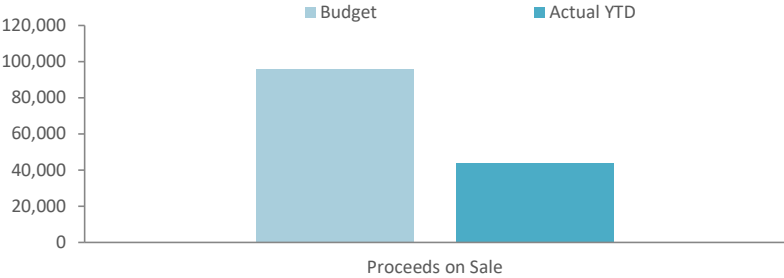
| RATE TYPE                              | Budget                |                         |                   |                  |                 |              |                  | YTD Actual       |                  |               |                  |
|--|-----------------------|-------------------------|-------------------|------------------|-----------------|--------------|------------------|------------------|------------------|---------------|------------------|
|  | Rate in<br>\$ (cents) | Number of<br>Properties | Rateable<br>Value | Rate<br>Revenue  | Interim<br>Rate | Back<br>Rate | Total<br>Revenue | Rate<br>Revenue  | Interim<br>Rates | Back<br>Rates | Total<br>Revenue |
|  |                       |                         |                   | \$               | \$              | \$           | \$               | \$               | \$               | \$            | \$               |
| <b>Gross rental value</b>              |                       |                         |                   |                  |                 |              |                  |                  |                  |               |                  |
| Gross rental value                     | 0.13599               | 89                      | 812,240           | 110,458          | 0               | 0            | 110,459          | 110,459          |                  | 0             | 110,459          |
| <b>Unimproved value</b>                |                       |                         |                   |                  |                 |              |                  |                  |                  |               |                  |
| Unimproved value                       | 0.10313               | 151                     | 10,509,100        | 1,083,803        | 0               | 0            | 1,083,803        | 1,083,803        | 0                | 0             | 1,083,803        |
| <b>Sub-Total</b>                       |                       | <b>240</b>              | <b>11,321,340</b> | <b>1,194,262</b> | <b>0</b>        | <b>0</b>     | <b>1,194,262</b> | <b>1,194,262</b> | <b>0</b>         | <b>0</b>      | <b>1,194,262</b> |
| <b>Minimum payment</b>                 | <b>Minimum \$</b>     |                         |                   |                  |                 |              |                  |                  |                  |               |                  |
| <b>Gross rental value</b>              |                       |                         |                   |                  |                 |              |                  |                  |                  |               |                  |
| Gross rental value                     | 633                   | 50                      | 29,370            | 31,650           | 0               | 0            | 31,650           | 31,650           | 0                | 0             | 31,650           |
| <b>Unimproved value</b>                |                       |                         |                   |                  |                 |              |                  |                  |                  |               |                  |
| Unimproved value                       | 633                   | 42                      | 1,405,900         | 26,586           | 0               | 0            | 26,586           | 26,586           | 0                | 0             | 26,586           |
| Mining                                 | 633                   | 8                       | 120,811           | 5,064            | 0               | 0            | 5,064            | 5,064            | 0                | 0             | 5,064            |
| <b>Sub-total</b>                       |                       | <b>100</b>              | <b>1,556,081</b>  | <b>63,300</b>    | <b>0</b>        | <b>0</b>     | <b>63,300</b>    | <b>63,300</b>    | <b>0</b>         | <b>0</b>      | <b>63,300</b>    |
| <b>Total raised from general rates</b> |                       | <b>0</b>                | <b>0</b>          | <b>0</b>         | <b>0</b>        | <b>0</b>     | <b>1,257,562</b> | <b>1,257,562</b> | <b>0</b>         | <b>0</b>      | <b>1,257,562</b> |
| Less discount                          |                       |                         |                   |                  |                 |              | (22,000)         |                  |                  |               | (22,422)         |
| <b>Amount from general rates</b>       |                       | <b>340</b>              | <b>12,877,421</b> | <b>1,257,562</b> | <b>0</b>        | <b>0</b>     | <b>1,235,562</b> | <b>1,257,562</b> | <b>0</b>         | <b>0</b>      | <b>1,235,140</b> |
| Ex-gratia rates                        |                       |                         |                   |                  |                 |              | 8,021            |                  |                  |               | 0                |
| <b>Total rates</b>                     |                       |                         |                   |                  |                 |              | <b>1,243,583</b> |                  |                  |               | <b>1,235,140</b> |

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



| Asset Ref. | Asset description                  | Original Budget |               |               |          | Current Budget |               |               |          | YTD Actual     |               |               |          |
|------------|------------------------------------|-----------------|---------------|---------------|----------|----------------|---------------|---------------|----------|----------------|---------------|---------------|----------|
|            |                                    | Net Book Value  | Proceeds      | Profit        | (Loss)   | Net Book Value | Proceeds      | Profit        | (Loss)   | Net Book Value | Proceeds      | Profit        | (Loss)   |
|            |                                    | \$              | \$            | \$            | \$       | \$             | \$            | \$            | \$       | \$             | \$            | \$            | \$       |
|            | <b>Plant and equipment</b>         |                 |               |               |          |                |               |               |          |                |               |               |          |
|            | As listed below                    | 30,000          | 96,000        | 66,000        | 0        | 0              | 43,982        | 43,982        | 0        | 0              | 43,982        | 43,982        | 0        |
|            | <b>Transport</b>                   |                 |               |               |          |                |               |               |          |                |               |               |          |
|            | Excavator                          | 8,000           | 10,000        | 2,000         | 0        | 0              | 0             | 0             | 0        | 0              | 0             | 0             | 0        |
|            | Hino Crew Cab Truck                | 16,000          | 20,000        | 4,000         | 0        | 0              | 0             | 0             | 0        | 0              | 0             | 0             | 0        |
|            | Toro Reel Mower                    | 6,000           | 8,000         | 2,000         | 0        | 0              | 0             | 0             | 0        | 0              | 0             | 0             | 0        |
|            | <b>Other property and services</b> |                 |               |               |          |                |               | 0             | 0        |                |               |               |          |
| 278        | CEO Vehicle Replacement            | 0               | 32,000        | 32,000        | 0        | 0              | 43,982        | 43,982        | 0        | 0              | 43,982        | 43,982        | 0        |
|            | MWS Replacement Vehicle            | 0               | 26,000        | 26,000        | 0        | 0              | 0             | 0             | 0        | 0              | 0             | 0             | 0        |
|            |                                    | <b>30,000</b>   | <b>96,000</b> | <b>66,000</b> | <b>0</b> | <b>0</b>       | <b>43,982</b> | <b>43,982</b> | <b>0</b> | <b>0</b>       | <b>43,982</b> | <b>43,982</b> | <b>0</b> |



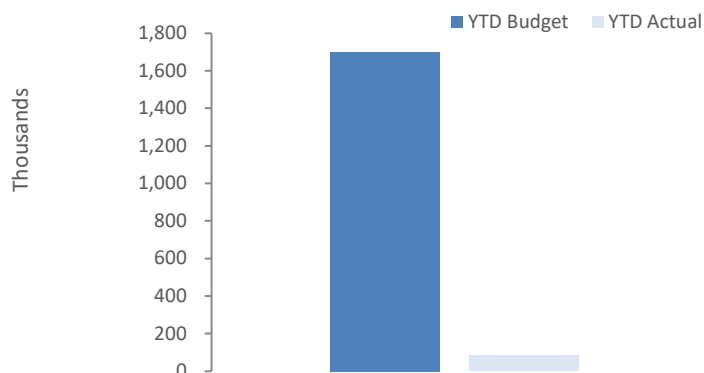
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**INVESTING ACTIVITIES**  
**Note 8**  
**CAPITAL ACQUISITIONS**

|   | Adopted<br>Budget | Current<br>Budget | YTD<br>Budget  | YTD Actual    | Variance         |
|---|-------------------|-------------------|----------------|---------------|------------------|
| <b>Capital acquisitions</b>                     | \$                |                   | \$             | \$            | \$               |
| Land & Buildings                                | 132,669           | 132,669           | 11,000         | 6,150         | (4,850)          |
| Furniture & Equipment                           | 49,500            | 49,500            | 0              | 0             | 0                |
| Plant & Equipment                               | 380,650           | 380,650           | 322,600        | 60,845        | (261,755)        |
| Roads   | 985,475           | 985,475           | 586,705        | 17,630        | (569,075)        |
| Footpaths                                       | 20,000            | 20,000            | 0              | 0             | 0                |
| Other Infrastructure                            | 132,450           | 132,450           | 0              | 0             | 0                |
| <b>Payments for Capital Acquisitions</b>        | <b>1,700,744</b>  | <b>1,700,744</b>  | <b>920,305</b> | <b>84,625</b> | <b>(835,680)</b> |
| <b>Total Capital Acquisitions</b>               | <b>1,700,744</b>  | <b>1,700,744</b>  | <b>920,305</b> | <b>84,625</b> | <b>(835,680)</b> |
| <b>Capital Acquisitions Funded By:</b>          |                   |                   |                |               |                  |
|   | \$                |                   | \$             | \$            | \$               |
| Capital grants and contributions                | 689,757           | 689,757           | 156,455        | 156,455       | 0                |
| Other (disposals & C/Fwd)                       | 96,000            | 96,000            | 43,982         | 43,982        | 0                |
| Cash backed reserves                            |                   |                   |                |               |                  |
| Plant Replacement                               | 219,650           |                   | 0              | 0             | 0                |
| Reserves Sports, Recreation Facilities Upgrades | 60,000            | 60,000            | 0              | 0             | 0                |
| Contribution - operations                       | 635,337           | 635,337           | 719,868        | (115,812)     | (835,680)        |
| <b>Capital funding total</b>                    | <b>1,700,744</b>  | <b>1,481,094</b>  | <b>920,305</b> | <b>84,625</b> | <b>(835,680)</b> |

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



| Account                          | Job    | Account Description                                  | Adopted<br>Original Budget | Current Budget   | YTD Budget     | YTD Actual    | Variance<br>(Under)/Over | Comments   |
|----------------------------------|--------|--|----------------------------|------------------|----------------|---------------|--------------------------|--|
| <b>Land &amp; Buildings</b>      |        |  |                            |                  |                |               |                          |  |
| 145522                           | FE005  | Security Screen for Admin Office                     | 5,799                      | 5,799            | 0              | 0             | 0                        |  |
| 091403                           | 5NOT2  | 5 Nottage Way - Aircon and Replacement Lighting      | 5,670                      | 5,670            | 0              | 0             | 0                        |  |
| 113401                           | DPB9   | Donnan Park - Outdoor Speakers                       | 5,000                      | 5,000            | 5,000          | 0             | (5,000)                  | Timing - Project still in planning phase         |
| 113401                           | DPB10  | Donnan Park - Ladies Toilets - Retiling and Plumbing | 60,000                     | 60,000           | 0              | 0             | 0                        |  |
| 113401                           | DPB11  | Donnan Park - Outdoor BBQ Kitchen Area               | 15,000                     | 15,000           | 0              | 0             | 0                        |  |
| 106106                           | COO004 | Cooinda Ceiling Renewal                              | 12,000                     | 12,000           | 0              | 0             | 0                        |  |
| 113401                           | DPB13  | Donnan Park - Entry Booth                            | 6,000                      | 6,000            | 6,000          | 0             | (6,000)                  | Timing - Awaiting invoice                        |
| 113521                           | GC001  | Golf Club Restoration Project                        | 12,000                     | 12,000           | 0              | 6,150         | 6,150                    | Within variance threshold                        |
| 113401                           | DPB12  | Donnan Park - Replace Doors at Pavilion              | 11,200                     | 11,200           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>132,669</b>             | <b>132,669</b>   | <b>11,000</b>  | <b>6,150</b>  | <b>(4,850)</b>           |  |
| <b>Furniture &amp; Equipment</b> |        |  |                            |                  |                |               |                          |  |
| 041400                           | MC1902 | Councillor Laptops                                   | 10,000                     | 10,000           | 0              | 0             | 0                        |  |
| 111400                           | FTH002 | Town Hall - Industrial Dishwasher                    | 14,500                     | 14,500           | 0              | 0             | 0                        |  |
| 145522                           | FE004  | IT Equipment Upgrade                                 | 25,000                     | 25,000           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>49,500</b>              | <b>49,500</b>    | <b>0</b>       | <b>0</b>      | <b>0</b>                 |  |
| <b>Plant &amp; Equipment</b>     |        |  |                            |                  |                |               |                          |  |
| 145401                           |        | Purchase of CEO vehicle TN1                          | 60,000                     | 60,000           | 60,000         | 60,845        | 845                      | Within variance threshold                        |
| 145400                           | 145400 | Purchase of Replacement TN2                          | 45,000                     | 45,000           | 0              | 0             | 0                        |  |
| 123400                           | PT012  | MWS Replacement Vehicle                              | 50,000                     | 50,000           | 65,650         | 0             | (65,650)                 | Timing - Waiting on availability of vehicle      |
| 123400                           | PT013  | Excavator  | 40,000                     | 40,000           | 65,650         | 0             | (65,650)                 | Timing - Waiting on availability of vehicle      |
| 123400                           | PT014  | Hino Crew Cab Truck                                  | 100,000                    | 100,000          | 65,650         | 0             | (65,650)                 | Timing - Waiting on availability of vehicle      |
| 123400                           | PT011  | Toro Wheel Mower                                     | 65,650                     | 65,650           | 65,650         | 0             |                          | Mower received, awaiting invoice                 |
| 143407                           | PEG    | Generator - Trailer Mounted for Emergencies          | 20,000                     | 20,000           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>380,650</b>             | <b>380,650</b>   | <b>322,600</b> | <b>60,845</b> | <b>(196,105)</b>         |  |
| <b>Roads</b>                     |        |  |                            |                  |                |               |                          |  |
| 121400                           | C0090  | Cubbine SLK 3-4                                      | 57,000                     | 57,000           | 0              | 0             | 0                        |  |
| 121400                           | C0006  | Yorkrakine Road                                      | 57,000                     | 57,000           | 0              | 0             | 0                        |  |
| 121403                           | RRG003 | Bungulla North Rd SLK 9.1 to SLK 13.26               | 586,705                    | 586,705          | 586,705        | 17,630        | (569,075)                | Capital Project recently commenced mid September |
| 121412                           | R2R006 | Reseal Yorkrakine Road                               | 156,770                    | 156,770          | 0              | 0             | 0                        |  |
| 121400                           | C0086  | Council Road Resheet                                 | 64,000                     | 64,000           | 0              | 0             | 0                        |  |
| 121400                           | C0057  | Council Road Resheet                                 | 64,000                     | 64,000           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>985,475</b>             | <b>985,475</b>   | <b>586,705</b> | <b>17,630</b> | <b>(569,075)</b>         |  |
| <b>Footpaths</b>                 |        |  |                            |                  |                |               |                          |  |
| 121407                           | FOOT   | Foothpath Construction - General                     | 20,000                     | 20,000           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>20,000</b>              | <b>20,000</b>    | <b>0</b>       | <b>0</b>      | <b>0</b>                 |  |
| <b>Other Infrastructure</b>      |        |  |                            |                  |                |               |                          |  |
| 132153                           | OI004  | Digital Scoreboard at Pavilion                       | 15,000                     | 15,000           | 0              | 0             | 0                        |  |
| 132153                           | OI002  | Information Bay Refurbishment - Near Puma            | 50,000                     | 50,000           | 0              | 0             | 0                        |  |
| 145523                           | AD001  | Admin Office - Drainage                              | 17,450                     | 17,450           | 0              | 0             | 0                        |  |
| 113545                           | DPLU1  | Donnan Park Lighting Upgrade                         | 50,000                     | 50,000           | 0              | 0             | 0                        |  |
|                                  |        |  | <b>132,450</b>             | <b>132,450</b>   | <b>0</b>       | <b>0</b>      | <b>0</b>                 |  |
|                                  |        |  |                            |                  |                | 0             |                          |  |
|                                  |        |  | <b>1,700,744</b>           | <b>1,700,744</b> | <b>920,305</b> | <b>84,625</b> | <b>(770,030)</b>         |  |



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

**FINANCING ACTIVITIES**

**NOTE 9**

**BORROWINGS**

**Repayments - borrowings**

| Information on borrowings     |          | 1 July 2023   | New Loans |          | Principal Repayments |               | Principal Outstanding |               | Interest Repayments |              |
|-------------------------------|----------|---------------|-----------|----------|----------------------|---------------|-----------------------|---------------|---------------------|--------------|
| Particulars                   | Loan No. |               | Actual    | Budget   | Actual               | Budget        | Actual                | Budget        | Actual              | Budget       |
|                               |          | \$            | \$        | \$       | \$                   | \$            | \$                    | \$            | \$                  | \$           |
| <b>Housing</b>                |          |               |           |          |                      |               |                       |               |                     |              |
| 3 & 5 Nottage Way             | 80       | 29,695        | 0         | 0        | 0                    | 14,592        | 29,695                | 15,103        | 0                   | 931          |
| <b>Recreation and culture</b> |          |               |           |          |                      |               |                       |               |                     |              |
| Synthetic Bowling Green       | 81       | 42,708        | 0         | 0        | 0                    | 13,857        | 42,708                | 28,851        | 0                   | 1,056        |
| <b>Total</b>                  |          | <b>72,403</b> | <b>0</b>  | <b>0</b> | <b>0</b>             | <b>28,449</b> | <b>72,403</b>         | <b>43,954</b> | <b>0</b>            | <b>1,987</b> |
| <b>C/Fwd Balance</b>          |          | <b>72,403</b> | <b>0</b>  | <b>0</b> | <b>0</b>             | <b>28,449</b> | <b>72,403</b>         | <b>43,954</b> | <b>0</b>            | <b>1,987</b> |
| <b>Self supporting loans</b>  |          |               |           |          |                      |               |                       |               |                     |              |
| <b>Recreation and culture</b> |          |               |           |          |                      |               |                       |               |                     |              |
| Synthetic Bowling Green       | 82       | 21,489        | 0         | 0        | 0                    | 14,279        | 49,485                | 35,206        | 0                   | 239          |
|                               |          | 21,489        | 0         | 0        | 0                    | 14,279        | 49,485                | 35,206        | 0                   | 239          |
| <b>Total</b>                  |          | <b>93,892</b> | <b>0</b>  | <b>0</b> | <b>0</b>             | <b>42,728</b> | <b>121,888</b>        | <b>79,160</b> | <b>0</b>            | <b>2,226</b> |
| Current borrowings            |          | 42,728        |           |          |                      |               | 42,939                |               |                     |              |
| Non-current borrowings        |          | 51,164        |           |          |                      |               | 78,949                |               |                     |              |
|                               |          | <b>93,892</b> |           |          |                      |               | <b>121,888</b>        |               |                     |              |

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**New borrowings 2023-24**

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2024.

**Unspent borrowings**

The Shire has no unspent debenture funds as at 30th June 2023, nor is it expected to have unspent funds as at 30th June 2024.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

OPERATING ACTIVITIES

Note 10

CASH RESERVES

Cash backed reserve

| Reserve name                                    | Opening Balance | Actual Interest Earned | Original Budget Transfers In (+) | Current Budget Transfers In (+) | Actual Transfers In (+) | Original Budget Transfers Out (-) | Current Budget Transfers Out (-) | Actual Transfers Out (-) | Budget Closing Balance | Actual YTD Closing Balance |
|---|-----------------|------------------------|----------------------------------|---------------------------------|-------------------------|-----------------------------------|----------------------------------|--------------------------|------------------------|----------------------------|
|   | \$              | \$                     | \$                               |                                 | \$                      | \$                                |                                  | \$                       | \$                     | \$                         |
| Reserves cash backed - Leave Reserve            | 87,247          | 0                      | 0                                | 0                               | 0                       | 0                                 | 0                                | 0                        | 87,247                 | 87,247                     |
| Plant Replacement                               | 236,409         | 0                      | 175,607                          | 175,607                         | 0                       | (219,650)                         | (219,650)                        | 0                        | 192,366                | 236,409                    |
| Reserves Information & Technology               | 12,632          | 0                      | 0                                | 0                               | 0                       | 0                                 | 0                                | 0                        | 12,632                 | 12,632                     |
| Reserves Tamma Village Upgrade & Improvements   | 21,324          | 0                      | 0                                | 0                               | 0                       | 0                                 | 0                                | 0                        | 21,324                 | 21,324                     |
| Reserves Sports, Recreation Facilities Upgrades | 892,224         | 0                      | 0                                | 0                               | 0                       | (60,000)                          | (60,000)                         | 0                        | 832,224                | 892,224                    |
| Reserves Bowling Green Replacement Reserve      | 2,132           | 0                      | 0                                | 0                               | 0                       | 0                                 | 0                                | 0                        | 2,132                  | 2,132                      |
| Reserves Property & Building Reserve            | 150,143         | 0                      | 159,631                          | 159,631                         | 0                       | 0                                 | 0                                | 0                        | 309,774                | 150,143                    |
|   | 1,402,111       | 0                      | 335,238                          | 335,238                         | 0                       | (279,650)                         | (279,650)                        | 0                        | 1,457,699              | 1,402,111                  |

| Other current liabilities                                     | Note         | Opening<br>Balance<br>1 July 2023 | Liability<br>Increase | Liability<br>Reduction | Closing<br>Balance<br>30 September 2023 |
|---|--------------|-----------------------------------|-----------------------|------------------------|---|
|   |              | \$                                | \$                    | \$                     | \$                                      |
| <b>Contract liabilities</b>                                   |              |                                   |                       |                        |   |
| Unspent grants, contributions and reimbursements              |              |                                   |                       |                        |   |
| - non-operating   | 1 & 12<br>13 | (41,800)<br>0                     | (156,455)             | 17,630                 | (180,625)                               |
| <b>Total unspent grants, contributions and reimbursements</b> |              | <b>(41,800)</b>                   | <b>(156,455)</b>      | <b>17,630</b>          | <b>(180,625)</b>                        |
| <b>Provisions</b>   |              |                                   |                       |                        |   |
| Annual leave  |              | (31,038)                          | 0                     | 0                      | (31,038)                                |
| Long service leave  |              | (51,722)                          | 0                     | 0                      | (51,722)                                |
| <b>Total Provisions</b>                                       |              | <b>(82,760)</b>                   | <b>0</b>              | <b>0</b>               | <b>(82,760)</b>                         |
| <b>Total other current assets</b>                             |              | <b>(124,560)</b>                  | <b>(156,455)</b>      | <b>17,630</b>          | <b>(263,385)</b>                        |
| Amounts shown above include GST (where applicable)            |              |                                   |                       |                        |   |

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leave provisions for 30 June 2023 will be revised as part of the financial year end process and be included in the 2022-23 financial statements.

##### Employee benefits

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

| Provider                              | Type   | Original Budget<br>Revenue | Current<br>Budget | YTD<br>Budget | YTD Revenue<br>Actual |
|---------------------------------------|--------|----------------------------|-------------------|---------------|-----------------------|
|                                       |        | \$                         | \$                | \$            | \$                    |
| <b>Operating grants and subsidies</b> |        |                            |                   |               |                       |
| <b>Law, order, public safety</b>      |        |                            |                   |               |                       |
| ESL Grant                             | Tied   | 22,880                     | 22,880            | 5,720         | 18,816                |
| <b>Transport</b>                      |        |                            |                   |               |                       |
| Main Roads Direct Grant               | Untied | 83,015                     | 83,015            | 83,015        | 89,129                |
|                                       |        | <b>105,895</b>             | <b>105,895</b>    | <b>88,735</b> | <b>126,370</b>        |
| <b>Operating contributions</b>        |        |                            |                   |               |                       |
| <b>Housing</b>                        |        |                            |                   |               |                       |
| Contributions & Donations             |        | 310                        | 310               | 75            | 0                     |
| <b>Economic services</b>              |        |                            |                   |               |                       |
| Standpipe Water Charges               |        | 1,560                      | 1,560             | 390           | 0                     |
| Building permits application fee      | Untied | 0                          | 0                 | 0             | 147                   |
|                                       |        | <b>1,870</b>               | <b>1,870</b>      | <b>465</b>    | <b>4,658</b>          |
| <b>TOTALS</b>                         |        | <b>107,765</b>             | <b>107,765</b>    | <b>89,200</b> | <b>131,028</b>        |
| <b>Notes</b>                          |        |                            |                   |               |                       |

|  |      | Non operating grants, subsidies and contributions revenue |                   |                |                       |                       |                                |
|--|------|---|-------------------|----------------|-----------------------|-----------------------|--------------------------------|
| Provider   | Type | Adopted Budget<br>Revenue                                 | Revised<br>Budget | YTD<br>Budget  | YTD Revenue<br>Actual | YTD Expense<br>Actual | Unspent Portion<br>(Liability) |
|  |      | \$  | \$                | \$             | \$                    | \$                    | \$                             |
| <b>Non-operating grants and subsidies</b>                          |      |   |                   |                |                       |                       |                                |
| <b>Governance</b>  |      |   |                   |                |                       |                       |                                |
| Grants Commission - Local Roads & Community Infrastructure Program | Tied | 111,794   | 111,794           | 0              | 0                     | 0                     | 0                              |
| <b>Transport</b>   |      |   |                   |                |                       |                       |                                |
| Grant - Roads to Recovery  | Tied | 186,770   | 186,770           | 0              | 0                     | 0                     | 0                              |
| Grant - RRG Specific   | Tied | 391,193   | 391,193           | 156,455        | 156,455               | 17,630                | 138,825                        |
|  |      | <b>689,757</b>  | <b>689,757</b>    | <b>156,455</b> | <b>156,455</b>        | <b>17,630</b>         | <b>138,825</b>                 |