

# SHIRE OF TAMMIN

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)  
For the period ended 31 December 2025

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF TAMMIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

Note	Adopted	YTD	YTD	Variance*	Variance*	Var.
	Budget	Budget	Actual	\$	%	
	Estimates	Estimates	(c)	(c) - (b)	((c) - (b))/(b)	
	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	%	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	1,398,016	1,398,016	1,410,075	12,059	0.86%	
Grants, subsidies and contributions	923,530	461,748	523,791	62,043	13.44%	▲ ☺
Fees and charges	146,220	89,768	90,331	563	0.63%	
Interest revenue	81,700	40,842	27,303	(13,539)	(33.15%)	▼ ☹
Other revenue	54,500	27,198	18,933	(8,265)	(30.39%)	
Profit on asset disposals	11,000	5,502	0	(5,502)	(100.00%)	
	<b>2,614,966</b>	<b>2,023,074</b>	<b>2,070,433</b>	<b>47,359</b>	<b>2.34%</b>	
<b>Expenditure from operating activities</b>						
Employee costs	(1,135,938)	(576,922)	(620,121)	(43,199)	(7.49%)	
Materials and contracts	(1,170,270)	(584,472)	(518,021)	66,451	11.37%	▲ ☺
Utility charges	(142,548)	(71,118)	(37,785)	33,333	46.87%	▲ ☺
Depreciation	(1,487,151)	(743,502)	(789,738)	(46,236)	(6.22%)	
Finance costs	(296)	(197)	(197)	0	0.00%	
Insurance	(108,760)	(54,288)	(121,377)	(67,089)	(123.58%)	▼ ☹
Other expenditure	(127,476)	(63,696)	(75,072)	(11,376)	(17.86%)	▼ ☹
	<b>(4,172,439)</b>	<b>(2,094,195)</b>	<b>(2,162,311)</b>	<b>(68,116)</b>	<b>(3.25%)</b>	
Non cash amounts excluded from operating activities	2(c) 1,476,151	738,000	789,738	51,738	7.01%	
<b>Amount attributable to operating activities</b>	<b>(81,322)</b>	<b>666,879</b>	<b>697,860</b>	<b>30,981</b>	<b>4.65%</b>	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	882,958	441,474	332,161	(109,313)	(24.76%)	▼ ☹
Proceeds from disposal of assets	18,000	0	0	0	0.00%	
	<b>900,958</b>	<b>441,474</b>	<b>332,161</b>	<b>(109,313)</b>	<b>(24.76%)</b>	
<b>Outflows from investing activities</b>						
Acquisition of property, plant and equipment	(594,000)	(296,994)	(323,111)	(26,117)	(8.79%)	
Acquisition of infrastructure	(1,585,910)	(315,762)	(38,106)	277,656	87.93%	▲ ☺
	<b>(2,179,910)</b>	<b>(612,756)</b>	<b>(361,217)</b>	<b>251,539</b>	<b>41.05%</b>	
<b>Amount attributable to investing activities</b>	<b>(1,278,952)</b>	<b>(171,282)</b>	<b>(29,056)</b>	<b>142,226</b>	<b>83.04%</b>	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Transfer from reserves	1,689,719	0	0	0	0.00%	
	<b>1,689,719</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(14,618)	(7,260)	(7,260)	0	0.00%	
Transfer to reserves	(1,500,188)	0	0	0	0.00%	
	<b>(1,514,806)</b>	<b>(7,260)</b>	<b>(7,260)</b>	<b>0</b>	<b>0.00%</b>	
<b>Amount attributable to financing activities</b>	<b>174,913</b>	<b>(7,260)</b>	<b>(7,260)</b>	<b>0</b>	<b>0.00%</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	2(a) 1,185,361	1,185,361	1,084,916	(100,445)	(8.47%)	
Amount attributable to operating activities	(81,322)	666,879	697,860	30,981	4.65%	
Amount attributable to investing activities	(1,278,952)	(171,282)	(29,056)	142,226	83.04%	▲ ☺
Amount attributable to financing activities	174,913	(7,260)	(7,260)	0	0.00%	
<b>Surplus or deficit after imposition of general rates</b>	<b>0</b>	<b>1,673,698</b>	<b>1,746,460</b>	<b>72,762</b>	<b>4.35%</b>	

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TAMMIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Actual 30 June 2025	Actual as at 31 December 2025
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,946,712	3,445,121
Trade and other receivables	127,896	213,816
<b>TOTAL CURRENT ASSETS</b>	<b>3,074,608</b>	<b>3,658,937</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	24,438	24,438
Other financial assets	39,810	39,810
Property, plant and equipment	8,596,434	8,756,806
Infrastructure	43,037,029	42,448,136
<b>TOTAL NON-CURRENT ASSETS</b>	<b>51,697,711</b>	<b>51,269,190</b>
<b>TOTAL ASSETS</b>	<b>54,772,319</b>	<b>54,928,127</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	130,138	41,686
Borrowings	14,618	7,358
Employee related provisions	67,459	62,324
<b>TOTAL CURRENT LIABILITIES</b>	<b>212,215</b>	<b>111,368</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee related provisions	29,775	29,775
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>29,775</b>	<b>29,775</b>
<b>TOTAL LIABILITIES</b>	<b>241,990</b>	<b>141,143</b>
<b>NET ASSETS</b>	<b>54,530,329</b>	<b>54,786,984</b>
<b>EQUITY</b>		
Retained surplus	6,674,403	6,931,058
Reserve accounts	1,859,554	1,859,554
Revaluation surplus	45,996,372	45,996,372
<b>TOTAL EQUITY</b>	<b>54,530,329</b>	<b>54,786,984</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TAMMIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

*Section 6.4(2) of the Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 19 January 2025

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICIES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

**SHIRE OF TAMMIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

**Current assets**

Cash and cash equivalents  
Trade and other receivables

**Less: current liabilities**

Trade and other payables  
Borrowings  
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

**Closing funding surplus / (deficit)**

Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 31 December 2025
	\$	\$	\$
	2,946,713	2,946,712	3,445,121
	127,896	127,896	213,816
	3,074,608	3,074,608	3,658,937
	(130,138)	(130,138)	(41,686)
	(67,459)	(67,459)	(7,358)
	(197,597)	(212,215)	(111,368)
	2,877,011	2,862,393	3,547,569
2(b)	(1,762,965)	(1,777,477)	(1,789,872)
	<b>1,114,047</b>	<b>1,084,916</b>	<b>1,757,697</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

**Adjustments to net current assets**

Less: Reserve accounts  
Add: Current liabilities not expected to be cleared at the end of the year  
- Current portion of borrowings  
- Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

	(1,859,554)	(1,859,554)	(1,859,554)
		14,618	7,358
	96,589	67,459	62,324
2(a)	<b>(1,762,965)</b>	<b>(1,777,477)</b>	<b>(1,789,872)</b>

**(c) Non-cash amounts excluded from operating activities**

**Adjustments to operating activities**

Less: Profit on asset disposals  
Add: Depreciation

**Total non-cash amounts excluded from operating activities**

	Adopted Budget Estimates 30 June 2026	YTD Budget Estimates 31 December 2025	YTD Actual 31 December 2025
	\$	\$	\$
	(11,000)	(5,502)	0
	1,487,151	743,502	789,738
	<b>1,476,151</b>	<b>738,000</b>	<b>789,738</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF TAMMIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %		
	\$	%		
<b>Revenue from operating activities</b>				
<b>Grants, subsidies and contributions</b>	62,043	13.44%	▲	😊
Timing of Operating Grants, Main Roads Lotterywest & Emergency Services Levy		Timing		
<b>Interest revenue</b>	(13,539)	(33.15%)	▼	😞
Less interest received than anticipated		Permanent		
<b>Expenditure from operating activities</b>				
<b>Materials and contracts</b>	66,451	11.37%	▲	😊
Budget Apportioned 6/12 - Underspent in material and contracts		Timing		
<b>Utility charges</b>	33,333	46.87%	▲	😊
Budget Apportioned 6/12 - will balance out over time as quaterly bills are paid		Timing		
<b>Insurance</b>	(67,089)	(123.58%)	▼	😞
Budget Apportioned 6/12 - Insurances Paid in two instalments July September		Timing		
<b>Other expenditure</b>	(11,376)	(17.86%)	▼	😞
Budget Apportioned 6/12 - Quaterly FBT payment made in July		Timing		
Subscriptions paid at beginning of FY				
<b>Inflows from investing activities</b>				
<b>Proceeds from capital grants, subsidies and contributions</b>	(109,313)	(24.76%)	▼	😞
Timing of Capital Grants, RRG, R2R, DWIR		Timing		
<b>Outflows from investing activities</b>				
<b>Acquisition of infrastructure</b>	277,656	87.93%	▲	😊
Budget Apportioned 6/12 - Capital works program not yet started		Timing		

**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**

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**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF TAMMIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

**1 KEY INFORMATION**

**Funding Surplus or Deficit Components**

<b>Funding surplus / (deficit)</b>				
	<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>Opening</b>	<b>\$1.19 M</b>	<b>\$1.19 M</b>	<b>\$1.08 M</b>	<b>(\$0.10 M)</b>
<b>Closing</b>	<b>\$0.00 M</b>	<b>\$1.67 M</b>	<b>\$1.75 M</b>	<b>\$0.07 M</b>

Refer to Statement of Financial Activity

<b>Cash and cash equivalents</b>		
	<b>\$3.45 M</b>	<b>% of total</b>
<b>Unrestricted Cash</b>	<b>\$1.59 M</b>	<b>46.2%</b>
<b>Restricted Cash</b>	<b>\$1.85 M</b>	<b>53.8%</b>

Refer to 3 - Cash and Financial Assets

<b>Payables</b>		
	<b>\$0.04 M</b>	<b>% Outstanding</b>
<b>Trade Payables</b>	<b>\$0.01 M</b>	
0 to 30 Days		<b>0.0%</b>
Over 30 Days		<b>0.0%</b>
Over 90 Days		<b>0.0%</b>

Refer to 8 - Payables

<b>Receivables</b>		
	<b>(\$0.02 M)</b>	<b>% Collected</b>
<b>Rates Receivable</b>	<b>\$0.23 M</b>	<b>84.6%</b>
<b>Trade Receivable</b>	<b>(\$0.02 M)</b>	<b>% Outstanding</b>
Over 30 Days		<b>76.2%</b>
Over 90 Days		<b>58.6%</b>

Refer to 7 - Receivables

**Key Operating Activities**

<b>Amount attributable to operating activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$0.08 M)</b>	<b>\$0.67 M</b>	<b>\$0.70 M</b>	<b>\$0.03 M</b>

Refer to Statement of Financial Activity

<b>Rates Revenue</b>		
	<b>\$1.41 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$1.41 M</b>	
<b>YTD Budget</b>	<b>\$1.40 M</b>	<b>0.9%</b>

<b>Grants and Contributions</b>		
	<b>\$0.52 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.52 M</b>	
<b>YTD Budget</b>	<b>\$0.46 M</b>	<b>13.4%</b>

Refer to 11 - Grants and Contributions

<b>Fees and Charges</b>		
	<b>\$0.09 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.09 M</b>	
<b>YTD Budget</b>	<b>\$0.09 M</b>	<b>0.6%</b>

Refer to Statement of Financial Activity

**Key Investing Activities**

<b>Amount attributable to investing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$1.28 M)</b>	<b>(\$0.17 M)</b>	<b>(\$0.03 M)</b>	<b>\$0.14 M</b>

Refer to Statement of Financial Activity

<b>Proceeds on sale</b>		
	<b>\$0.00 M</b>	<b>%</b>
<b>YTD Actual</b>	<b>\$0.00 M</b>	
<b>Adopted Budget</b>	<b>\$0.02 M</b>	<b>(100.0%)</b>

Refer to 6 - Disposal of Assets

<b>Asset Acquisition</b>		
	<b>\$0.04 M</b>	<b>% Spent</b>
<b>YTD Actual</b>	<b>\$0.04 M</b>	
<b>Adopted Budget</b>	<b>\$1.59 M</b>	<b>(97.6%)</b>

Refer to 5 - Capital Acquisitions

<b>Capital Grants</b>		
	<b>\$0.33 M</b>	<b>% Received</b>
<b>YTD Actual</b>	<b>\$0.33 M</b>	
<b>Adopted Budget</b>	<b>\$0.88 M</b>	<b>(62.4%)</b>

Refer to 5 - Capital Acquisitions

**Key Financing Activities**

<b>Amount attributable to financing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>\$0.17 M</b>	<b>(\$0.01 M)</b>	<b>(\$0.01 M)</b>	<b>\$0.00 M</b>

Refer to Statement of Financial Activity

<b>Borrowings</b>	
<b>Principal repayments</b>	<b>(\$0.01 M)</b>
<b>Interest expense</b>	<b>(\$0.00 M)</b>
<b>Principal due</b>	<b>\$0.01 M</b>

Refer to 9 - Borrowings

<b>Reserves</b>	
<b>Reserves balance</b>	<b>\$1.86 M</b>
<b>Net Movement</b>	<b>\$0.00 M</b>

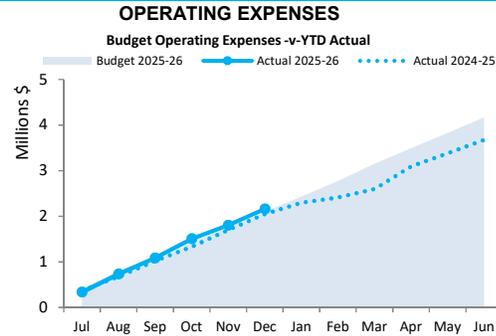
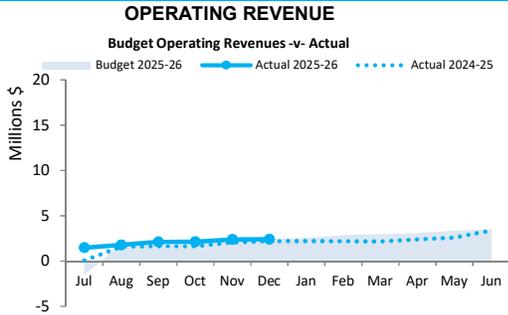
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

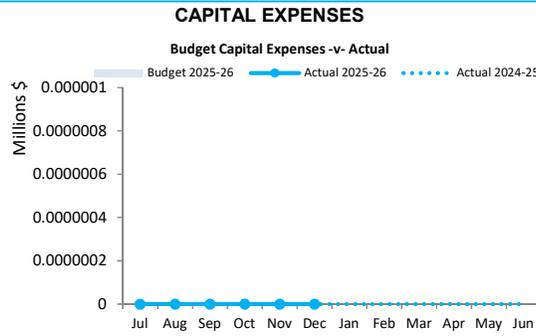
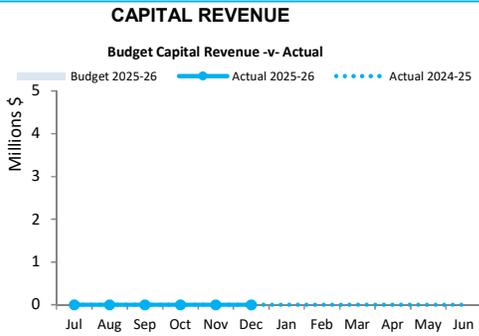
**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**2 KEY INFORMATION - GRAPHICAL**

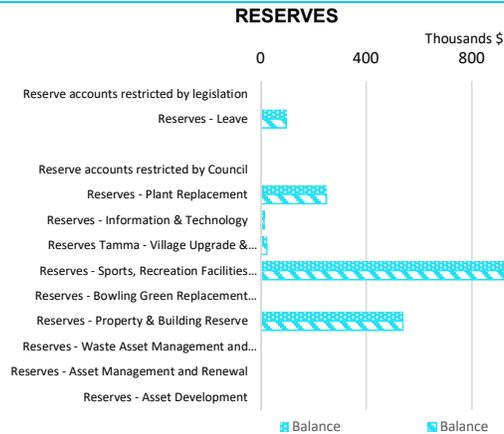
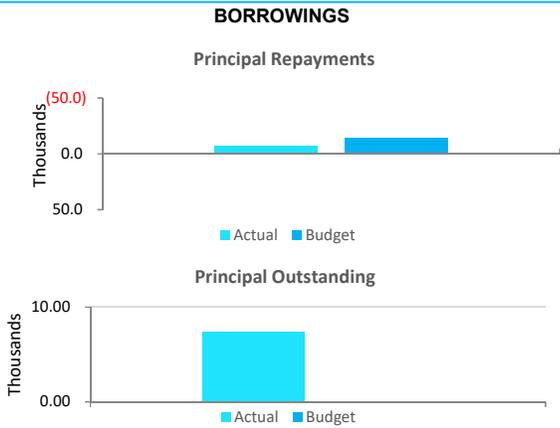
**OPERATING ACTIVITIES**



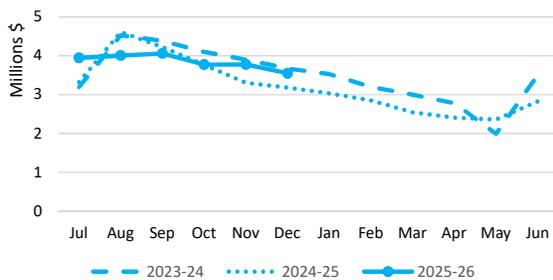
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TAMMIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

**3 CASH AND FINANCIAL ASSETS AT AMORTISED COST**

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
Municipal Bank Account	Cash and cash equivalents	\$ 290,161	\$	\$ 290,161	\$	NAB		at Call
Cash Maxi	Cash and cash equivalents	250,000		250,000		NAB		at Call
Cash On Hand	Cash and cash equivalents	500		500		Onhand		at Call
CBA Reserves T/D	Financial assets at amortised cost	0	1,854,460	1,854,460		CBA	4.08%	21/01/2026
CBA Muni T/D	Cash and cash equivalents	200,000		200,000		CBA	4.00%	21/01/2026
CBA Muni T/D	Cash and cash equivalents	250,000		250,000		CBA	4.08%	20/02/2026
CBA Muni T/D	Cash and cash equivalents	600,000		600,000		CBA	4.03%	21/04/2026
<b>Total</b>		<b>1,590,661</b>	<b>1,854,460</b>	<b>3,445,121</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,590,661	0	1,590,661	0			
Financial assets at amortised cost - Term Deposits		0	1,854,460	1,854,460	0			
		<b>1,590,661</b>	<b>1,854,460</b>	<b>3,445,121</b>	<b>0</b>			

**KEY INFORMATION**

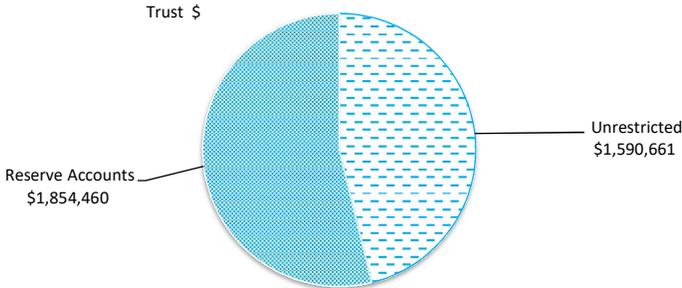
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 7 - Other assets.



**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2025**

**4 RESERVE ACCOUNTS**

Reserve account name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by legislation</b>								
Reserves - Leave	96,589	38,465		135,054	96,589			96,589
<b>Reserve accounts restricted by Council</b>								
Reserves - Plant Replacement	248,792	344,753	(189,531)	404,014	248,792			248,792
Reserves - Information & Technology	13,985	110,119		124,104	13,985			13,985
Reserves Tamma - Village Upgrade & Improvem	23,608		(23,608)	0	23,608			23,608
Reserves - Sports, Recreation Facilities Upgrade	935,994		(935,994)	0	935,994			935,994
Reserves - Bowling Green Replacement Reserv	2,348		(2,348)	0	2,348			2,348
Reserves - Property & Building Reserve	538,238		(538,238)	0	538,238			538,238
Reserves - Waste Asset Management and Renewal		134,563		134,563	0			0
Reserves - Asset Management and Renewal		362,278		362,278	0			0
Reserves - Asset Development		510,010		510,010	0			0
	<b>1,859,554</b>	<b>1,500,188</b>	<b>(1,689,719)</b>	<b>1,670,023</b>	<b>1,859,554</b>	<b>0</b>	<b>0</b>	<b>1,859,554</b>

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	187,000	93,498	77,381	(16,117)
Furniture and equipment	32,000	15,996	6,227	(9,769)
Plant and equipment	375,000	187,500	239,503	52,003
<b>Acquisition of property, plant and equipment</b>	<b>594,000</b>	<b>296,994</b>	<b>323,111</b>	<b>26,117</b>
Infrastructure - roads	1,319,390	182,502	2,330	(180,172)
Infrastructure - Footpaths	40,000	20,004	1,306	(18,698)
Infrastructure - Other Infrastructure	226,520	113,256	34,469	(78,787)
<b>Acquisition of infrastructure</b>	<b>1,585,910</b>	<b>315,762</b>	<b>38,106</b>	<b>(277,656)</b>
<b>Total capital acquisitions</b>	<b>2,179,910</b>	<b>612,756</b>	<b>361,217</b>	<b>(251,539)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	882,958	441,474	332,161	(109,313)
Other (disposals & C/Fwd)	18,000	0	0	0
Reserve accounts				
Reserves - Plant Replacement	189,531		0	0
Contribution - operations	1,089,421	171,282	29,056	(142,226)
<b>Capital funding total</b>	<b>2,179,910</b>	<b>612,756</b>	<b>361,217</b>	<b>(251,539)</b>

**KEY INFORMATION**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable Value**

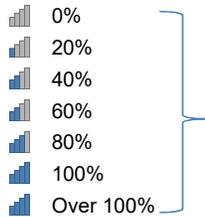
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

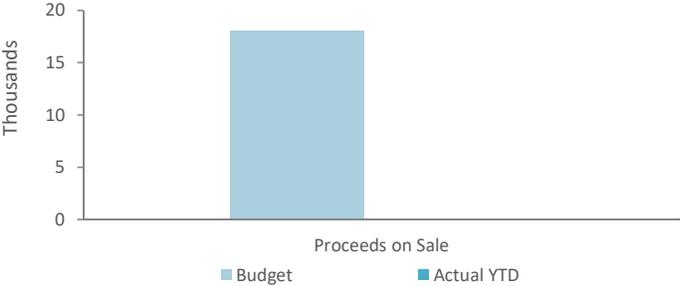


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Adopted			Variance
		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
GC002	Golf Club - Alfresco	15,000	7,500	37,300	(29,800)
TV004	Tamma Village - Reticulation Project	25,000	12,498	0	12,498
CWA002	CWA - Building Refurbishment	75,000	37,500	30,000	7,500
TV003	Tamma Village - Building Renewal	20,000	10,002	0	10,002
DPM15	Donnan Park - Digital Scoreboard	15,000	7,500	0	7,500
DPM16	Donnan Park - Switchboard Upgrade	30,000	15,000	10,081	4,919
DPM18	Donnan Park - Electrical Board Replacement (Netball Court)	7,000	3,498	0	3,498
C0097	North Bungulla Roads - Head Walls	15,000	7,500	0	7,500
C0098	Urban Reseals	22,000	10,998	0	10,998
C0099	Rural Reseals	45,000	22,500	0	22,500
C0100	Nelson Road - Floodway Construction	43,000	21,498	296	21,202
C01101	Gravel Resheeting	50,000	0	0	0
C0102	Gravel Resheeting	50,000	25,002	0	25,002
RRG086	North Bungulla Roads - Widening and Overlay	668,390	0	1,017	(1,017)
RRG087	Tammin - York Road - Two Cost Seal	236,000	0	1,017	(1,017)
R2R088	Turon Road - Gravel Resheet	190,000	95,004	0	95,004
PT021	Water Truck	284,000	142,002	192,936	(50,934)
PT025	Attachments for Skid Steer	15,000	7,500	0	7,500
PT022	Verti Mower	25,000	12,498	0	12,498
PT023	Zero Turn Mower	25,000	12,498	27,680	(15,182)
PT024	Cable Finder	6,000	3,000	0	3,000
CCTV	CCTV Cameras	20,000	10,002	18,887	(8,885)
FOOT05	Shields St - Footpath Consustruction	20,000	10,002	653	9,349
FOOT06	Dreyer St Footpath	20,000	10,002	653	9,349
TD004	Town Dam - Upgrade and Renewal	190,520	95,262	3,670	91,592
TD003	Town Dam - Upgrade and Renewal		0	27,569	(27,569)
TOTREE	Christmas Light Upgrade	10,000	4,998	0	4,998
FE008	Christmas Decorations	0	0	2,839	(2,839)
KEP004	Kadjininy Kep - New Roof Cover	10,000	4,998	0	4,998
FE006	IT Administration Laptops	7,000	3,498	6,227	(2,729)
FE007	IT Server Upgrades	25,000	12,498	0	12,498

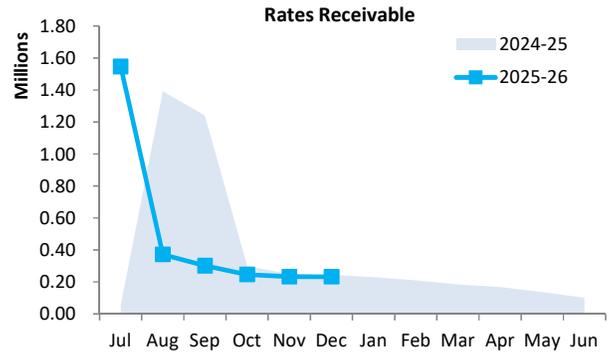
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	Toro Mower P30 Asset 1289	7,000	18,000	11,000	0	0	0	0	0
		<b>7,000</b>	<b>18,000</b>	<b>11,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



7 RECEIVABLES

Rates receivable	30 Jun 2025	31 Dec 2025
	\$	\$
Opening arrears previous year	84,433	100,141
Levied this year	1,320,334	1,410,075
Less - collections to date	(1,304,466)	(1,277,567)
Gross rates collectable	<b>100,301</b>	<b>232,649</b>
Allowance for impairment of rates receivable	(160)	(160)
<b>Net rates collectable</b>	<b>100,141</b>	<b>232,489</b>
% Collected	92.9%	84.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(5,188)	6,755	757	400	3,863	6,587
Percentage	(78.8%)	102.6%	11.5%	6.1%	58.6%	
<b>Balance per trial balance</b>						
Trade receivables	(5,188)	6,755	757	400	3,863	6,587
GST receivable		(25,260)				(25,260)
<b>Total receivables general outstanding</b>						<b>(18,673)</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

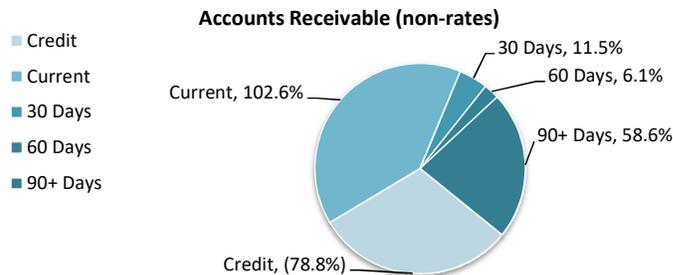
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



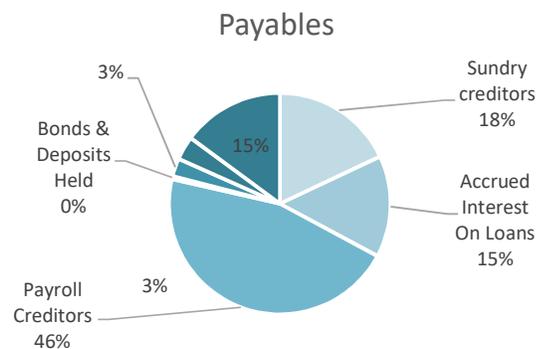
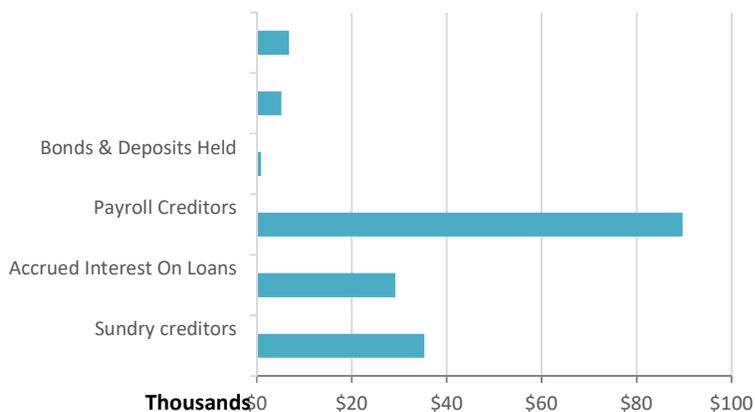
8 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	0	0	0	0
Percentage	0.0%	0.0%	0.0%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors		10,444				10,444
Accrued Interest On Loans		879				879
Payroll Creditors		1,216				1,216
Bonds & Deposits Held		29,147				29,147
<b>Total payables general outstanding</b>						<b>41,686</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



9 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Sythetic Bowling Green	81	14,618			(7,260)	(14,618)	7,358	0	(197)	(296)
<b>Total</b>		<b>14,618</b>	<b>0</b>	<b>0</b>	<b>(7,260)</b>	<b>(14,618)</b>	<b>7,358</b>	<b>0</b>	<b>(197)</b>	<b>(296)</b>
Current borrowings		14,618					7,358			
		<b>14,618</b>					<b>7,358</b>			

All debenture repayments were financed by general purpose revenue.

**KEY INFORMATION**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

10 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2025	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 1 December 2025
		\$	\$	\$	\$	\$
<b>Employee Related Provisions</b>						
Provision for annual leave		52,112	0			52,112
Provision for long service leave		15,347	0		(5,135)	10,212
<b>Total Provisions</b>		67,459	0	0	(5,135)	62,324
<b>Total other current liabilities</b>		<b>67,459</b>	<b>0</b>	<b>0</b>	<b>(5,135)</b>	<b>62,324</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF TAMMIN  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 31 DECEMBER 2025

OPERATING ACTIVITIES

11 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD
	1 July 2025		(As revenue)	31 Dec 2025	31 Dec 2025	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
Lotterywest Grant				0		20,500	10,248	3,575
Main Roads Direct Grant				0		110,000	54,996	107,785
ESL Grant				0		22,430	11,214	0
Financial Assistance Grant - General				0		537,500	268,750	270,790
Financial Assistance Grant - Roads				0		215,500	107,750	97,123
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>905,930</b>	<b>452,958</b>	<b>479,273</b>
<b>Contributions</b>								
Contributions & Donations				0		3,500	1,746	43,113
Standpipe Water Charges				0		1,500	750	0
Building Permits Application Fee				0		100	48	0
Fuel Tax Credit				0		12,500	6,246	0
Sock Week				0		0	0	1,227
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,600</b>	<b>8,790</b>	<b>44,340</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>923,530</b>	<b>461,748</b>	<b>523,613</b>

12 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and			
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Dec 2025	Current Liability 31 Dec 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
Grant - RRG Specific				0		468,758	234,378	178,210
Grant - Roads to Recovery				0		298,000	148,998	153,951
Grant Income - Other Sport & Rec				0		116,200	58,098	0
		0	0	0	0	882,958	441,474	332,161