

**SHIRE OF TAMMIN**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**FOR THE PERIOD ENDED 31 OCTOBER 2023**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

Statement of Financial Activity by Nature or Type and Explanation of Material Variances	3
Statement of Financial Activity by Program	6
Basis of Preparation	8
Note 1 Statement of Financial Activity Information	9
Note 3 Cash and Financial Assets	10
Note 4 Receivables	11
Note 5 Payables	12
Note 7 Disposal of Assets	13
Note 8 Capital Acquisitions	14
Note 9 Borrowings	16
Note 10 Cash Reserves	17
Note 11 Other Current Liabilities	18
Note 12 Operating grants and contributions	19
Note 13 Non operating grants and contributions	20

These accounts are prepared with data available at the time of preparation.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
<b>Revenue from operating activities</b>									
Rates	6	1,243,582	1,243,582	1,252,901	1,235,139	(17,762)	(1.42%)		Within variance threshold
Operating grants, subsidies and contributions	12	107,765	107,765	95,075	138,795	43,720	45.98%	😊 Permanent	Lotterywest grant of \$18K obtained was not included in budget and Main Roads direct grant \$6K higher than budget.
Fees and charges		116,065	116,065	55,300	67,100	11,800	21.34%	😊 Permanent	Income relating to sanitation is \$7K more than budget.
Interest earnings		53,520	53,520	24,836	26,833	1,997	8.04%		
Other revenue		90,050	90,050	12,056	6,673	(5,383)	(44.65%)		
Profit on disposal of assets	7	66,000	66,000	40,000	45,495	5,495	13.74%		
		<b>1,676,982</b>	<b>1,676,982</b>	<b>1,480,168</b>	<b>1,520,036</b>	<b>39,868</b>	<b>2.69%</b>		
<b>Expenditure from operating activities</b>									
Employee costs		(1,071,209)	(1,071,209)	(374,906)	(317,232)	57,674	15.38%	😊 Timing	Admin employee costs under budget due CDO reducing to four days a week and Manager Corporate Services incorporating rates into her role. We may need extra support in the future to supplement as the need arises.
Materials and contracts		(823,453)	(823,453)	(304,670)	(328,951)	(24,281)	(7.97%)		Within variance threshold
Utility charges		(111,665)	(111,665)	(28,932)	(24,117)	4,815	16.64%		Within variance threshold
Depreciation on non-current assets		(1,213,290)	(1,213,290)	(404,384)	(437,522)	(33,138)	(8.19%)		Within variance threshold
Interest expenses		(2,226)	(2,226)	0	0	0	0.00%		Within variance threshold
Insurance expenses		(93,817)	(93,817)	(93,810)	(102,268)	(8,458)	(9.02%)		Within variance threshold
Other expenditure		(95,960)	(95,960)	(46,142)	(39,259)	6,883	14.92%		Within variance threshold
Loss on disposal of assets	7	0	0	0	0	0	0.00%		Within variance threshold
		<b>(3,411,620)</b>	<b>(3,411,621)</b>	<b>(1,252,844)</b>	<b>(1,249,349)</b>	<b>3,495</b>	<b>0.28%</b>		

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
<b>Non-cash amounts excluded</b>									
Less: Profit on asset disposals	1(a)	(66,000)	(66,000)	(40,000)	(45,495)	(5,495)	13.74%		Within variance threshold
Add: Loss on disposal of assets		0	0	0	0	0	0.00%		Within variance threshold
Movement in Deferred Pensioner Rates		0	0	0	0	0	0.00%		Within variance threshold
Add: Depreciation on assets	1(a)	1,213,290	1,213,290	404,384	437,522	33,138	8.19%		Refer Note 7 for details
<b>Amount attributable to operating activities</b>		<b>(587,348)</b>	<b>(587,349)</b>	<b>591,708</b>	<b>662,714</b>	71,006	12.00%		
<b>Investing activities</b>									
Non-operating grants, subsidies and contributions	13	689,757	689,757	156,455	44,661	(111,794)	(71.45%)	⚠️ Timing	\$111K contract asset brought to account however the associated revenue has not yet been received.
<i>Net Non-Operating grants recognised as revenue</i>		689,757	689,757	156,455	44,661	(111,794)	(71.45%)		
Proceeds from disposal of assets	7	96,000	96,000	51,495	51,495	0	0.00%		
Reimbursements of self supporting loans	9	14,279	14,279	0	0	0	0.00%		
Payments for PPE & Infrastructure	8	(1,700,744)	(1,700,744)	(1,044,305)	(168,660)	875,645	83.85%		Refer Note 8 for details.
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(900,708)</b>	<b>(836,355)</b>	<b>(72,504)</b>	763,851			
<b>Financing Activities</b>									
Transfer from reserves	10	279,650	279,650	0	0	0	0.00%		Within variance threshold
Repayment of debentures	9	(42,728)	(42,728)	0	0	0	0.00%		Within variance threshold
Transfer to reserves	10	(335,238)	(335,238)	(17,069)	(17,069)	0	0.00%		Refer Note 10 for details.
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(98,316)</b>	<b>(17,069)</b>	<b>(17,069)</b>	0			
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>									
Opening funding surplus/(deficit)	1(a)	1,586,372	2,177,432	2,177,432	2,177,432	0	0.00%		
<b>Amount attributable to operating activities</b>		<b>(587,348)</b>	<b>(587,349)</b>	<b>591,708</b>	<b>662,714</b>	71,006	12.00%		
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(900,708)</b>	<b>(836,355)</b>	<b>(72,504)</b>	763,851	(91.33%)		
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(98,316)</b>	<b>(17,069)</b>	<b>(17,069)</b>	0	0.00%		
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>591,059</b>	<b>1,915,716</b>	<b>2,750,573</b>				

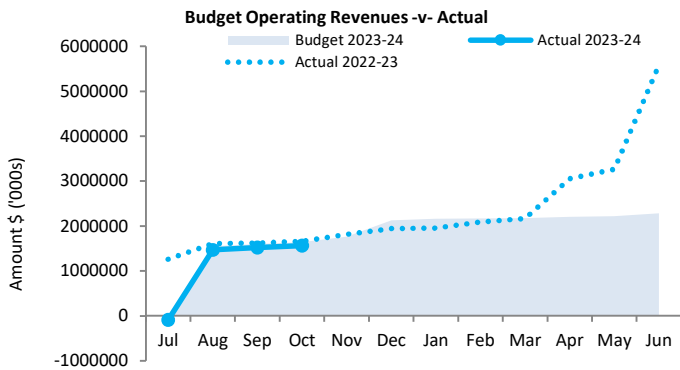
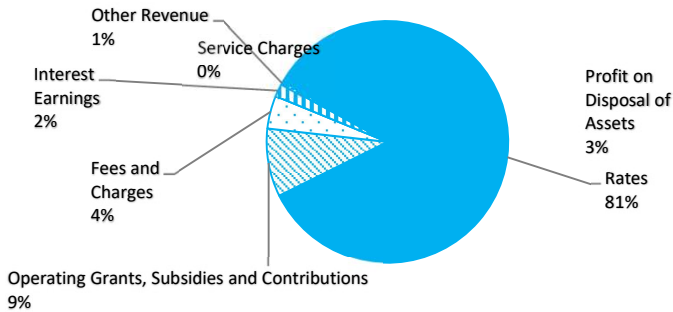
KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.  
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

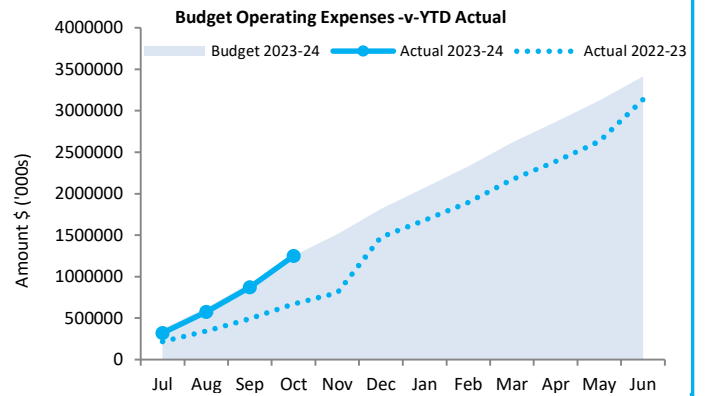
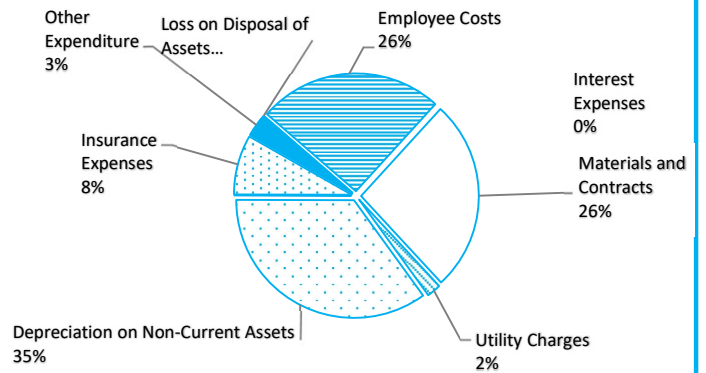
This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**OPERATING ACTIVITIES**

**OPERATING REVENUE**



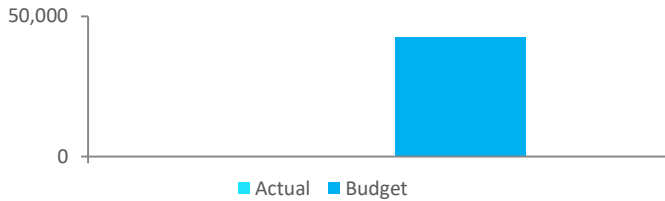
**OPERATING EXPENSES**



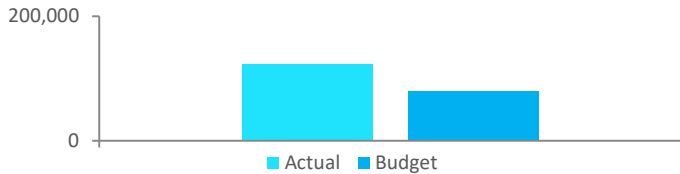
**FINANCING ACTIVITIES**

**BORROWINGS**

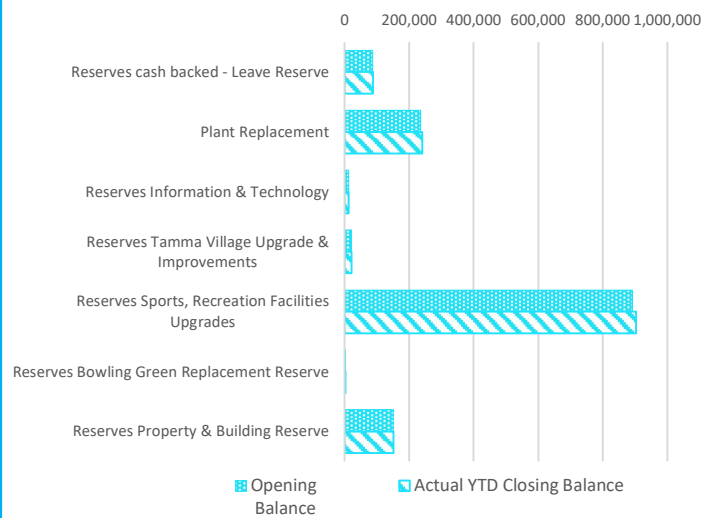
**Principal Repayments**



**Principal Outstanding**



**RESERVES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 31 OCTOBER 2023

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
<b>Opening funding surplus / (deficit)</b>	1(a)	\$ 1,586,372	\$ 2,177,432	\$ 2,177,432	\$ 2,177,432	\$ 0	% 0.00%	
<b>Revenue from operating activities</b>								
Governance		100	100	32	0	(32)	(100.00%)	
General purpose funding - general rates	6	1,243,583	1,243,582	1,252,901	1,235,139	(17,762)	(1.42%)	
General purpose funding - other		64,619	64,620	28,536	27,206	(1,330)	(4.66%)	
Law, order and public safety		30,400	30,400	13,936	25,277	11,341	81.38%	😊
Health		1,208	1,208	392	0	(392)	(100.00%)	
Education and welfare		50,100	50,100	16,696	20,007	3,311	19.83%	
Housing		16,530	16,530	5,500	6,368	868	15.78%	
Community amenities		33,244	33,244	27,736	37,085	9,349	33.71%	
Recreation and culture		4,853	4,853	1,600	19,824	18,224	1139.00%	😊
Transport		160,465	160,465	126,827	137,322	10,495	8.28%	
Economic services		3,060	3,060	1,020	2,306	1,286	126.08%	
Other property and services		(19,180)	(19,181)	4,993	9,502	4,509	90.31%	
		<b>1,588,982</b>	<b>1,588,981</b>	<b>1,480,169</b>	<b>1,520,036</b>	39,867		
<b>Expenditure from operating activities</b>								
Governance		(453,372)	(453,372)	(170,120)	(168,718)	1,402	0.82%	
General purpose funding		(116,994)	(116,994)	(39,348)	(29,977)	9,371	23.82%	
Law, order and public safety		(77,871)	(77,871)	(28,732)	(15,435)	13,297	46.28%	😊
Health		(16,527)	(16,527)	(5,508)	(3,957)	1,551	28.15%	
Education and welfare		(108,007)	(108,007)	(40,112)	(29,458)	10,654	26.56%	😊
Housing		(58,668)	(58,668)	(22,184)	(27,473)	(5,289)	(23.84%)	
Community amenities		(218,816)	(218,816)	(74,204)	(70,674)	3,530	4.76%	
Recreation and culture		(626,848)	(626,848)	(227,318)	(192,076)	35,242	15.50%	😊
Transport		(1,600,163)	(1,600,163)	(531,006)	(659,336)	(128,330)	(24.17%)	😞
Economic services		(62,977)	(62,977)	(21,380)	(14,801)	6,579	30.77%	
Other property and services		(71,377)	(71,377)	(92,932)	(37,444)	55,488	59.71%	😊
		<b>(3,411,620)</b>	<b>(3,411,621)</b>	<b>(1,252,844)</b>	<b>(1,249,349)</b>	3,495		
<b>Non-cash amounts excluded</b>								
Less: Profit on asset disposals		(66,000)	(66,000)	(40,000)	(45,495)	(5,495)	13.74%	
Add: Loss on disposal of assets		0	0	0	0	0	0.00%	
Add: Depreciation on assets		1,213,290	1,213,290	404,384	437,522	33,138	8.19%	
<b>Amount attributable to operating activities</b>		<b>(675,348)</b>	<b>(675,350)</b>	<b>591,709</b>	<b>662,714</b>	71,005		
<b>Investing Activities</b>								
Non-operating grants, subsidies and contributions	13	689,757	689,757	156,455	44,661	(111,794)	(71.45%)	
<i>Net Non-Operating grants recognised as revenue</i>		689,757	689,757	156,455	44,661			
Proceeds from disposal of assets	7	96,000	96,000	51,495	51,495	0	0.00%	
Reimbursements of self supporting loans	9	14,279	14,279	0	0	0	0.00%	
Payments for PPE & Infrastructure	8	(1,700,744)	(1,700,744)	(1,044,305)	(168,660)	875,645	83.85%	
<b>Amount attributable to investing activities</b>		<b>(900,708)</b>	<b>(900,708)</b>	<b>(836,355)</b>	<b>(72,504)</b>	763,851		
<b>Financing Activities</b>								
Transfer from reserves	10	279,650	279,650	0	0	0	0.00%	
Repayment of debentures	9	(42,728)	(42,728)	0	0	0	0.00%	
Transfer to reserves	10	(335,238)	(335,238)	(17,069)	(17,069)	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>(98,316)</b>	<b>(98,316)</b>	<b>(17,069)</b>	<b>(17,069)</b>	0		
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>								
<b>Opening funding surplus/(deficit)</b>	1(a)	1,586,372	2,177,432	2,177,432	2,177,432	0	0.00%	
<b>Amount attributable to operating activities</b>		(675,348)	(675,350)	591,709	662,714	0		
<b>Amount attributable to investing activities</b>		(900,708)	(900,708)	(836,355)	(72,504)	763,851		
<b>Amount attributable to financing activities</b>		(98,316)	(98,316)	(17,069)	(17,069)	0		
<b>Closing funding surplus/(deficit)</b>		<b>(88,000)</b>	<b>503,058</b>	<b>1,915,717</b>	<b>2,750,573</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2023**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**  
**GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

**ACTIVITIES**

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

**ECONOMIC SERVICES**

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

**OTHER PROPERTY AND SERVICES**

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 16 November 2023

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.



STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Actual Closing 30/06/2023 \$	Adopted Closing Position Budget \$	YTD Actual (b) 31/10/2023 \$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7		0	(45,495)
Movement in pensioner deferred rates (non-current)			0	0
Add: Loss on asset disposals	7		0	0
Add: Depreciation on assets			1,213,290	437,522
<b>Total non-cash items excluded from operating activities</b>			<b>1,213,290</b>	<b>392,027</b>

(a) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	3	2,133,110	28,576	2,626,888
Financial assets at amortised cost	3	1,402,112	2,183,507	1,402,112
Rates receivables	4	44,831	44,831	162,132
SSL Receivable		14,279	13,905	14,279
Receivables	4	202,698	78,987	98,047
<b>Total Current Assets</b>		<b>3,908,824</b>	<b>2,349,806</b>	<b>4,303,458</b>
<b>Less: Current liabilities</b>				
Payables	5	(273,201)	(166,299)	(77,626)
Borrowings	9	(42,939)	41,439	(42,939)
Contract liabilities	11	(41,800)	(664,761)	(41,800)
Provisions	11	(82,761)	(59,139)	(82,760)
<b>Total Current liabilities</b>		<b>(440,701)</b>	<b>(848,760)</b>	<b>(245,125)</b>
<b>Total Net Current Assets</b>		<b>3,468,123</b>	<b>1,501,046</b>	<b>4,058,333</b>
<b>Less: Total adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(1,402,112)	(1,518,746)	(1,419,180)
Less: - self supporting loans		(14,279)	0	(14,279)
Less: Bonds & Deposits Held		0	0	0
Add: Current Borrowings	9	42,939	(41,439)	42,939
Add: Current Provisions - employee	11	82,761	59,139	82,760
<b>Total adjustments to net current assets</b>		<b>(1,290,691)</b>	<b>(1,501,046)</b>	<b>(1,307,760)</b>
<b>Closing funding surplus / (deficit)</b>		<b>2,177,432</b>	<b>0</b>	<b>2,750,574</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023**

**OPERATING ACTIVITIES  
Note 3  
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	Cash \$				
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	616,006	17,068	633,074	0	NAB	0.00%	At Call
Cash Maxi	Cash and cash equivalents	0	0	0	0	NAB	1.30%	At Call
Municipal Investment	Cash and cash equivalents	1,500,000	0	1,500,000	0	CBA	4.42%	14-Nov-23
Municipal Investment	Cash and cash equivalents	500,000	0	500,000	0	CBA	0.25%	At Call
Cash On Hand	Cash and cash equivalents	500	0	500	0	N/A		
Reserve Investment Account	Financial assets at amortised cost	0	1,402,111	1,402,111	0	CBA	4.64%	15 Jan 24
Investment Account	Financial assets at amortised cost	0	0	0	0			
<b>Total</b>		<b>2,616,506</b>	<b>1,419,179</b>	<b>4,035,685</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,616,506	17,068	2,633,574	0			
Financial assets at amortised cost		0	1,402,111	1,402,111	0			
		<b>2,616,506</b>	<b>1,419,179</b>	<b>4,035,685</b>	<b>0</b>			

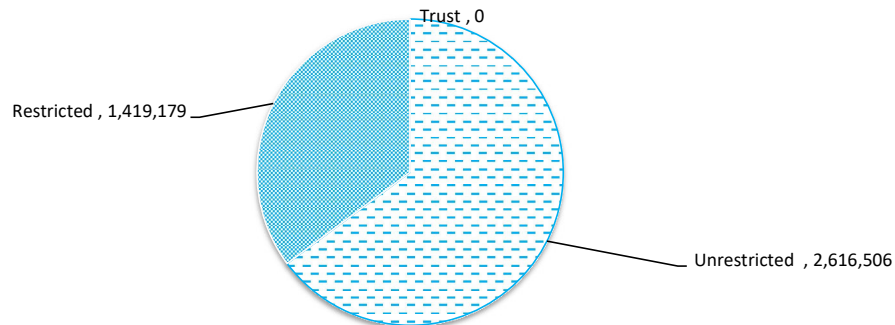
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023**

**OPERATING ACTIVITIES  
Note 4  
RECEIVABLES**

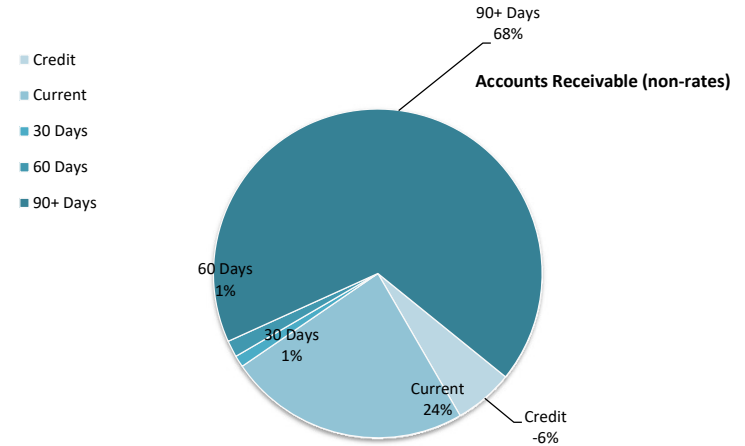
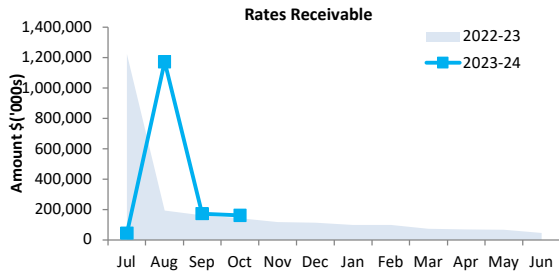
Rates receivable	30 Jun 2023	31 Oct 2023
	\$	\$
Opening arrears previous years	42,691	44,831
Levied this year	1,122,118	1,235,140
Less - collections to date	(1,119,978)	(1,117,839)
Equals current outstanding	<b>44,831</b>	<b>162,132</b>
<b>Net rates collectable</b>	<b>44,831</b>	<b>162,132</b>
% Collected	96.2%	87.3%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,036)	8,334	400	565	23,674	30,937
Percentage	(6.6%)	26.9%	1.3%	1.8%	76.5%	
<b>Balance per trial balance</b>						
Sundry receivable	(2,036)	8,334	400	565	23,674	61,483
GST receivable	0	36,724	0	0	0	36,724
Self Supporting Loans - Clubs/Institutions	0	0	0	0	14,279	14,279
Allowance for impairment of receivables	0	0	0	0	0	(160)
<b>Total receivables general outstanding</b>						<b>112,326</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**COMMENTS**

A breakdown of general receivables beyond 90 days is provided below:

**90 + Days**

**Debtor 30033, 267, 126, 215, 132, 256, 130, 250 & 212 - Amounts outstanding and with Fines Enforcement.**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023**

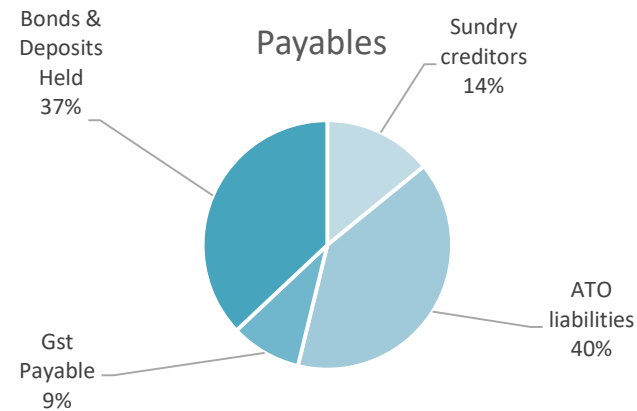
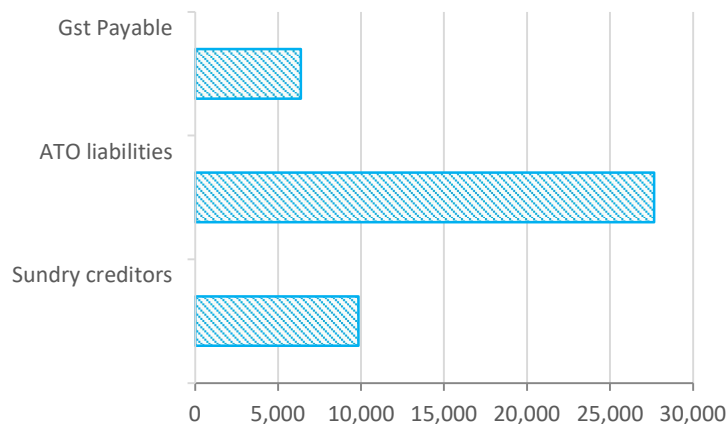
**OPERATING ACTIVITIES  
Note 5  
Payables**

<b>Payables - general</b>	<b>Credit</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Payables - general	0	0	0	8,017	0	8,017
Percentage	0%	0%	0%	100%	0%	
<b>Balance per trial balance</b>						
Sundry creditors	0	9,838	0	8,017	0	9,838
ATO liabilities	0	27,649	0	0	0	27,649
Gst Payable	0	6,377	0	0	0	6,377
Bonds & Deposits Held	0	25,800	0	0	0	25,800
<b>Total payables general outstanding</b>						<b>77,626</b>

**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



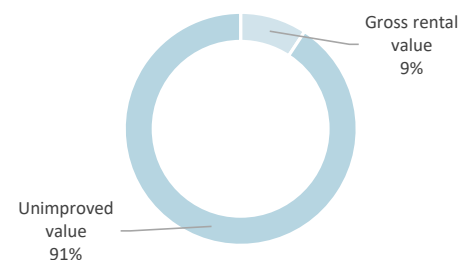
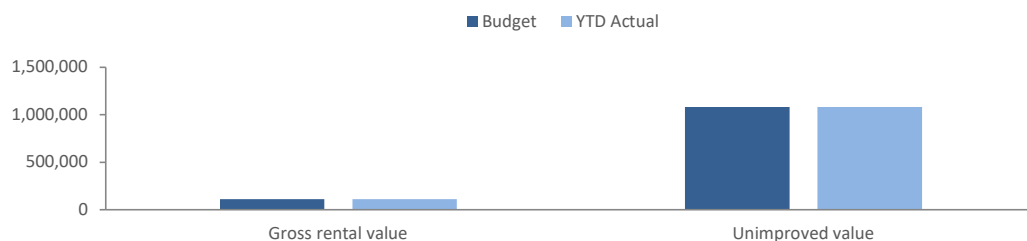
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES  
Note 6  
RATE REVENUE

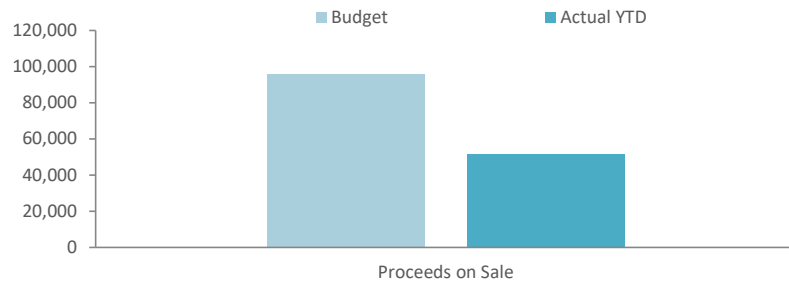
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
Gross rental value	0.13599	89	812,240	110,458	0	0	110,459	110,459		0	110,459
<b>Unimproved value</b>											
Unimproved value	0.10313	151	10,509,100	1,083,803	0	0	1,083,803	1,083,803	0	0	1,083,803
<b>Sub-Total</b>		<b>240</b>	<b>11,321,340</b>	<b>1,194,262</b>	<b>0</b>	<b>0</b>	<b>1,194,262</b>	<b>1,194,262</b>	<b>0</b>	<b>0</b>	<b>1,194,262</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
Gross rental value	633	50	29,370	31,650	0	0	31,650	31,650	0	0	31,650
<b>Unimproved value</b>											
Unimproved value	633	42	1,405,900	26,586	0	0	26,586	26,586	0	0	26,586
Mining	633	8	120,811	5,064	0	0	5,064	5,064	0	0	5,064
<b>Sub-total</b>		<b>100</b>	<b>1,556,081</b>	<b>63,300</b>	<b>0</b>	<b>0</b>	<b>63,300</b>	<b>63,300</b>	<b>0</b>	<b>0</b>	<b>63,300</b>
<b>Total raised from general rates</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,257,562</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,257,562</b>
Less discount							(22,000)				(22,422)
<b>Amount from general rates</b>		<b>340</b>	<b>12,877,421</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,235,562</b>	<b>1,257,562</b>	<b>0</b>	<b>0</b>	<b>1,235,140</b>
Ex-gratia rates							8,021				0
<b>Total rates</b>							<b>1,243,583</b>				<b>1,235,140</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



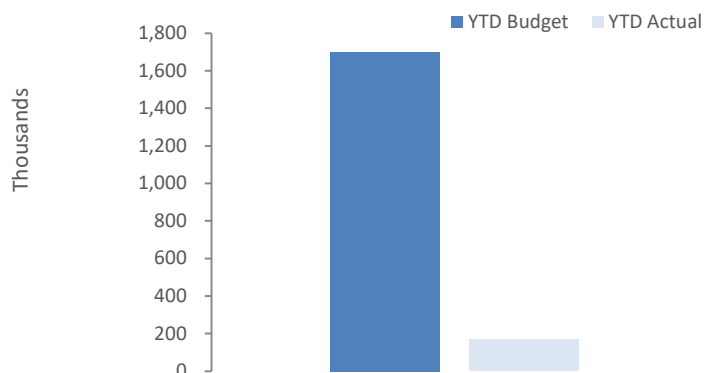
Asset Ref.	Asset description	Original Budget				Current Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>												
	As listed below	30,000	96,000	66,000	0	0	51,495	51,495	0	0	51,495	51,495	0
	<b>Transport</b>												
	Excavator	8,000	10,000	2,000	0	0	0	0	0	0	0	0	0
	Hino Crew Cab Truck	16,000	20,000	4,000	0	0	0	0	0	0	0	0	0
	Toro Reel Mower	6,000	8,000	2,000	0	0	7,513	7,513	0	0	7,513	7,513	0
	<b>Other property and services</b>												
278	CEO Vehicle Replacement	0	32,000	32,000	0	0	43,982	43,982	0	0	43,982	43,982	0
	MWS Replacement Vehicle	0	26,000	26,000	0	0	0	0	0	0	0	0	0
		<b>30,000</b>	<b>96,000</b>	<b>66,000</b>	<b>0</b>	<b>0</b>	<b>51,495</b>	<b>51,495</b>	<b>0</b>	<b>0</b>	<b>51,495</b>	<b>51,495</b>	<b>0</b>



Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	132,669	132,669	23,000	6,150	(16,850)
Furniture & Equipment	49,500	49,500	10,000	0	(10,000)
Plant & Equipment	380,650	380,650	367,600	129,185	(238,415)
Roads	985,475	985,475	643,705	33,325	(610,380)
Footpaths	20,000	20,000	0	0	0
Other Infrastructure	132,450	132,450	0	0	0
<b>Payments for Capital Acquisitions</b>	<b>1,700,744</b>	<b>1,700,744</b>	<b>1,044,305</b>	<b>168,660</b>	<b>(875,645)</b>
<b>Total Capital Acquisitions</b>	<b>1,700,744</b>	<b>1,700,744</b>	<b>1,044,305</b>	<b>168,660</b>	<b>(875,645)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$		\$	\$	\$
Capital grants and contributions	689,757	689,757	156,455	44,661	(111,794)
Other (disposals & C/Fwd)	96,000	96,000	51,495	51,495	0
Cash backed reserves					
Plant Replacement	219,650		0	0	0
Reserves Sports, Recreation Facilities Upgrades	60,000	60,000	0	0	0
Contribution - operations	635,337	635,337	836,355	72,504	(763,851)
<b>Capital funding total</b>	<b>1,700,744</b>	<b>1,481,094</b>	<b>1,044,305</b>	<b>168,660</b>	<b>(875,645)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
<b>Land &amp; Buildings</b>								
145522	FE005	Security Screen for Admin Office	5,799	5,799	0	0	0	
091403	5NOT2	5 Nottage Way - Aircon and Replacement Lighting	5,670	5,670	0	0	0	
113401	DPB9	Donnan Park - Outdoor Speakers	5,000	5,000	5,000	0	(5,000)	Timing - Project still in planning phase
113401	DPB10	Donnan Park - Ladies Toilets - Retiling and Plumbing	60,000	60,000	0	0	0	Project Commenced
113401	DPB11	Donnan Park - Outdoor BBQ Kitchen Area	15,000	15,000	0	0	0	
106106	COO004	Cooinda Ceiling Renewal	12,000	12,000	0	0	0	
113401	DPB13	Donnan Park - Entry Booth	6,000	6,000	6,000	0	(6,000)	Timing - Awaiting invoice
113521	GC001	Golf Club Restoration Project	12,000	12,000	12,000	6,150	(5,850)	Within variance threshold
113401	DPB12	Donnan Park - Replace Doors at Pavilion	11,200	11,200	0	0	0	
			<b>132,669</b>	<b>132,669</b>	<b>23,000</b>	<b>6,150</b>	<b>(16,850)</b>	
<b>Furniture &amp; Equipment</b>								
041400	MC1902	Councillor Laptops	10,000	10,000	10,000	0	(10,000)	
111400	FTH002	Town Hall - Industrial Dishwasher	14,500	14,500	0	0	0	
145522	FE004	IT Equipment Upgrade	25,000	25,000	0	0	0	
			<b>49,500</b>	<b>49,500</b>	<b>10,000</b>	<b>0</b>	<b>(10,000)</b>	
<b>Plant &amp; Equipment</b>								
145401		Purchase of CEO vehicle TN1	60,000	60,000	60,000	60,845	845	Within variance threshold
145400	145400	Purchase of Replacement TN2	45,000	45,000	45,000	0	(45,000)	
123400	PT012	MWS Replacement Vehicle	50,000	50,000	65,650	0	(65,650)	Timing - Waiting on availibilty of vehicle
123400	PT013	Excavator	40,000	40,000	65,650	0	(65,650)	Timing - Waiting on availibilty of vehicle
123400	PT014	Hino Crew Cab Truck	100,000	100,000	65,650	0	(65,650)	Timing - Waiting on availibilty of vehicle
123400	PT011	Toro Wheel Mower	65,650	65,650	65,650	68,340	2,690	Within variance threshold
143407	PEG	Generator - Trailer Mounted for Emergencies	20,000	20,000	0	0	0	
			<b>380,650</b>	<b>380,650</b>	<b>367,600</b>	<b>129,185</b>	<b>(238,415)</b>	
<b>Roads</b>								
121400	C0090	Cubbine SLK 3-4	57,000	57,000	57,000	0	(57,000)	
121400	C0006	Yorkrakine Road	57,000	57,000	0	0	0	
121403	RRG003	Bungulla North Rd SLK 9.1 to SLK 13.26	586,705	586,705	586,705	33,325	(553,380)	Capital Project commenced mid September
121412	R2R006	Reseal Yorkrakine Road	156,770	156,770	0	0	0	
121400	C0086	Council Road Resheet	64,000	64,000	0	0	0	
121400	C0057	Council Road Resheet	64,000	64,000	0	0	0	
			<b>985,475</b>	<b>985,475</b>	<b>643,705</b>	<b>33,325</b>	<b>(610,380)</b>	
<b>Footpaths</b>								
121407	FOOT	Foothpath Construction - General	20,000	20,000	0	0	0	
			<b>20,000</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Infrastructure</b>								
132153	OI004	Digital Scoreboard at Pavilion	15,000	15,000	0	0	0	
132153	OI002	Information Bay Refurbishment - Near Puma	50,000	50,000	0	0	0	
145523	AD001	Admin Office - Drainage	17,450	17,450	0	0	0	
113545	DPLU1	Donnan Park Lighting Upgrade	50,000	50,000	0	0	0	
			<b>132,450</b>	<b>132,450</b>	<b>0</b>	<b>0</b>	<b>0</b>	
			<b>1,700,744</b>	<b>1,700,744</b>	<b>1,044,305</b>	<b>168,660</b>	<b>(875,645)</b>	



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
3 & 5 Nottage Way	80	29,695	0	0	0	14,592	29,695	15,103	0	931
<b>Recreation and culture</b>										
Synthetic Bowling Green	81	42,708	0	0	0	13,857	42,708	28,851	0	1,056
<b>Total</b>		<b>72,403</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,449</b>	<b>72,403</b>	<b>43,954</b>	<b>0</b>	<b>1,987</b>
<b>C/Fwd Balance</b>		<b>72,403</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>28,449</b>	<b>72,403</b>	<b>43,954</b>	<b>0</b>	<b>1,987</b>
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Synthetic Bowling Green	82	21,489	0	0	0	14,279	49,485	35,206	0	239
		21,489	0	0	0	14,279	49,485	35,206	0	239
<b>Total</b>		<b>93,892</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,728</b>	<b>121,888</b>	<b>79,160</b>	<b>0</b>	<b>2,226</b>
Current borrowings		42,728					42,939			
Non-current borrowings		51,164					78,949			
		<b>93,892</b>					<b>121,888</b>			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**New borrowings 2023-24**

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2024.

**Unspent borrowings**

The Shire has no unspent debenture funds as at 30th June 2023, nor is it expected to have unspent funds as at 30th June 2024.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

OPERATING ACTIVITIES  
Note 10  
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Actual Interest Earned	Original Budget Transfers In (+)	Current Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Current Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$		\$	\$		\$	\$	\$
Reserves cash backed - Leave Reserve	87,247	1,007	0	0	0	0	0	0	87,247	88,254
Plant Replacement	236,409	3,863	175,607	175,607	0	(219,650)	(219,650)	0	192,366	240,272
Reserves Information & Technology	12,632	147	0	0	0	0	0	0	12,632	12,779
Reserves Tamma Village Upgrade & Improvements	21,324	246	0	0	0	0	0	0	21,324	21,570
Reserves Sports, Recreation Facilities Upgrades	892,224	10,405	0	0	0	(60,000)	(60,000)	0	832,224	902,629
Reserves Bowling Green Replacement Reserve	2,132	24	0	0	0	0	0	0	2,132	2,156
Reserves Property & Building Reserve	150,143	1,377	159,631	159,631	0	0	0	0	309,774	151,520
	<b>1,402,111</b>	<b>17,069</b>	<b>335,238</b>	<b>335,238</b>	<b>0</b>	<b>(279,650)</b>	<b>(279,650)</b>	<b>0</b>	<b>1,457,699</b>	<b>1,419,180</b>

Other current liabilities	Note	Opening Balance 1 July 2023	Liability Increase	Liability Reduction	Closing Balance 31 October 2023
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements					
- non-operating	1 & 12 13	(41,800) 0	(156,455)	33,325	(164,930)
<b>Total unspent grants, contributions and reimbursements</b>		<b>(41,800)</b>	<b>(156,455)</b>	<b>33,325</b>	<b>(164,930)</b>
<b>Provisions</b>					
Annual leave		(31,038)	0	0	(31,038)
Long service leave		(51,722)	0	0	(51,722)
<b>Total Provisions</b>		<b>(82,760)</b>	<b>0</b>	<b>0</b>	<b>(82,760)</b>
<b>Total other current assets</b>		<b>(124,560)</b>	<b>(156,455)</b>	<b>33,325</b>	<b>(247,690)</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Leave provisions for 30 June 2023 will be revised as part of the financial year end process and be included in the 2022-23 financial statements.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2023

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
<b>Operating grants and subsidies</b>					
<b>Law, order, public safety</b>					
ESL Grant	Tied	22,880	22,880	11,440	24,424
<b>Transport</b>					
Main Roads Direct Grant	Untied	83,015	83,015	83,015	89,129
		<b>105,895</b>	<b>105,895</b>	<b>94,455</b>	<b>131,978</b>
<b>Operating contributions</b>					
<b>Housing</b>					
Contributions & Donations		310	310	100	0
<b>Economic services</b>					
Standpipe Water Charges		1,560	1,560	520	0
Building permits application fee	Untied	0	0	0	257
		<b>1,870</b>	<b>1,870</b>	<b>620</b>	<b>4,768</b>
<b>TOTALS</b>		<b>107,765</b>	<b>107,765</b>	<b>95,075</b>	<b>136,746</b>

Notes

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>							
<b>Governance</b>							
Grants Commission - Local Roads & Community Infrastructure Program	Tied	111,794	111,794	0	0	0	0
<b>Transport</b>							
Grant - Roads to Recovery	Tied	186,770	186,770	0	0	0	0
Grant - RRG Specific	Tied	391,193	391,193	156,455	156,455	33,325	123,130
		<b>689,757</b>	<b>689,757</b>	<b>156,455</b>	<b>156,455</b>	<b>33,325</b>	<b>123,130</b>