

Shire of Tammin
BUDGET REVIEW REPORT
For the Period Ended 28th February 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Shire of Tammin
STATEMENT OF BUDGET REVIEW
(Nature or Type)
For the Period Ended 28th February 2023

| | Budget v Actual | | | | Predicted | | Variance Impact |
|--|-------------------|-------------|--------------------|--------------------|------------------------|-----------------------------------|-----------------|
| | Variance Note | Detail Note | Annual Budget (a) | YTD Actual (b) | Variance Permanent (c) | Revised Budget - Year End (a)+(c) | |
| | Refer Note | | | | | | |
| Net current assets at start of financial year surplus/(deficit) | 2 | | \$ | \$ | \$ | \$ | |
| | 2 | 1 | 1,404,239 | 1,514,759 | 110,520 | 1,514,759 | ▲ |
| Revenue from operating activities (excluding general rates) | 2.1b | | | | | | |
| Specified area and ex gratia rates | 2.1.1b | | 7,800 | 7,787 | 220 | 8,020 | |
| Operating Grants, Subsidies and Contributions | 2.1.1b | | 363,228 | 431,634 | 179,053 | 542,281 | ▲ |
| Profit on Asset Disposal | 2.1.2b | | 28,686 | 0 | 0 | 28,686 | |
| Fees and Charges | 2.1.3b | | 136,264 | 130,367 | 31,710 | 167,974 | ▲ |
| Service Charges | 2.1.4b | | 0 | 0 | 0 | 0 | |
| Interest Earnings | 2.1.5b | | 35,746 | 5,857 | 780 | 36,525 | ▲ |
| Other Revenue | 2.1.6b | | 57,905 | 68,296 | 52,450 | 110,355 | ▲ |
| | | | 629,629 | 643,941 | 264,213 | 893,841 | |
| Expenditure from operating activities | 2.2b | | | | | | |
| Employee Costs | 2.2.1b | | (1,025,873) | (585,919) | (65,476) | (1,091,349) | ▼ |
| Materials and Contracts | 2.2.2b | | (753,136) | (470,433) | (104,792) | (857,928) | ▼ |
| Utilities Charges | 2.2.4b | | (110,161) | (45,309) | 30 | (110,131) | ▲ |
| Depreciation (Non-Current Assets) | 2.2.5b | | (1,102,984) | (746,193) | 0 | (1,102,984) | |
| Interest Expenses | 2.2.6b | | (3,247) | (1,682) | 0 | (3,247) | |
| Insurance Expenses | 2.2.7b | | (90,291) | (97,232) | (1,084) | (91,374) | ▼ |
| Loss on Asset Disposal | 2.2.8b | | 0 | (3,650) | (3,650) | (3,650) | ▼ |
| Other Expenditure | 2.2.9b | | (88,067) | (50,499) | 0 | (88,067) | |
| | | | (3,173,758) | (2,000,918) | (174,972) | (3,348,730) | |
| Operating activities excluded from budget | 2.3 | | | | | | |
| Add Back Depreciation | 2.3.1 | | 1,102,984 | 746,193 | 0 | 1,102,984 | |
| Movement in Employee Benefits | | | 0 | 0 | 0 | 0 | |
| Adjust (Profit)/Loss on Asset Disposal | 2.3.2 | | (28,686) | 3,650 | 3,650 | (25,036) | ▲ |
| | Sub Total | | 1,074,298 | 749,843 | 3,650 | 1,077,948 | |
| Adjust Provisions and Accruals | | | 0 | 0 | 0 | 0 | |
| Amount attributable to operating activities | | | (1,469,832) | (607,135) | 92,891 | (1,376,941) | |
| INVESTING ACTIVITIES | 2.4 | | | | | | |
| Non- Operating Grants, Subsidies and Contributions | 2.4.1 | | 2,039,235 | 414,772 | 108,675 | 2,147,910 | ▲ |
| Proceeds from Disposal of Assets | 2.4.2 | 4 | 200,000 | 15,250 | 8,750 | 208,750 | ▲ |
| Land and Buildings | 2.4.3 | 5 | (327,500) | (148,426) | 28,500 | (299,000) | ▲ |
| Infrastructure Assets - Roads | 2.4.4 | 5 | (2,111,546) | (1,204,150) | (464,844) | (2,576,390) | ▼ |
| Infrastructure Assets - Other | 2.4.5 | 5 | (158,400) | (55,959) | 105,900 | (52,500) | ▲ |
| Furniture and Equipment | 2.4.6 | 5 | (18,950) | 0 | 0 | (18,950) | |
| Plant and Equipment | 2.4.7 | 5 | (707,950) | (545,231) | (5,064) | (713,014) | ▼ |
| Infrastructure Assets - Footpaths | 2.4.8 | 5 | (152,229) | (64,179) | 0 | (152,229) | |
| Amount attributable to investing activities | | | (1,237,340) | (1,587,923) | (218,083) | (1,455,423) | |
| FINANCING ACTIVITIES | 2.5 | | | | | | |
| Repayment of Debentures | 2.5.1 | 7 | (41,681) | (20,712) | (0) | (41,681) | ▼ |
| Proceeds from New Debentures | 2.5.2 | 7 | 0 | 0 | 0 | 0 | |
| Self-Supporting Loan Principal reimbursed | 2.5.3 | 7 | 0 | 7,022 | 14,091 | 14,091 | ▲ |
| Transfer to Reserves | 2.5.2 | 6 | (420,690) | 0 | 0 | (420,690) | |
| Transfer from Reserves | 2.5.5 | 6 | 577,950 | 0 | 0 | 577,950 | |
| Amount attributable to financing activities | | | 115,579 | (13,690) | 14,091 | 129,670 | |
| Budget deficiency before general rates | | | (1,187,353) | (693,989) | (582) | (1,187,935) | |
| Estimated amount to be raised from rates | 2.6b | | 1,187,353 | 1,189,171 | 582 | 1,187,935 | ▲ |
| Closing Funding Surplus(Deficit) | 1 | | 0 | 495,182 | 0 | 0 | |

Shire of Tammin
STATEMENT OF BUDGET REVIEW
(Statutory Reporting Program)
For the Period Ended 28th February 2023

| | Detail Note | Budget v Actual | | Predicted | | Variance Impact |
|--|------------------|---------------------------|--------------------|------------------------|-----------------------------------|-----------------|
| | | Adopted Annual Budget (a) | YTD Actual (b) | Variance Permanent (c) | Revised Budget - Year End (a)+(c) | |
| Net current assets at start of financial year surplus/(deficit) | 1 | \$ 1,404,239 | \$ 1,514,759 | \$ 110,520 | \$ 1,514,759 | ▲ |
| Revenue from operating activities (excluding rates) | | | | | | |
| Governance | | 100 | 0 | 0 | 100 | |
| General Purpose Funding | | 289,010 | 318,373 | 146,954 | 435,964 | ▲ |
| Law, Order and Public Safety | | 27,983 | 22,895 | 3,247 | 31,230 | ▲ |
| Health | | 1,172 | 190 | 0 | 1,172 | |
| Education and Welfare | | 51,479 | 35,294 | 0 | 51,479 | |
| Housing | | 23,332 | 13,931 | 0 | 23,332 | |
| Community Amenities | | 32,867 | 32,138 | 2,163 | 35,030 | ▲ |
| Recreation and Culture | | 32,432 | 8,756 | 3,298 | 35,730 | ▲ |
| Transport | | 119,426 | 90,588 | 0 | 119,426 | |
| Economic Services | | 4,710 | 2,098 | 0 | 4,710 | |
| Other Property and Services | | 47,118 | 119,675 | 108,550 | 155,668 | ▲ |
| | | 629,628 | 643,940 | 264,212 | 893,841 | |
| Expenditure from operating activities | | | | | | |
| Governance | | (437,024) | (233,910) | 133 | (436,891) | ▲ |
| General Purpose Funding | | (107,188) | (65,844) | (11,642) | (118,830) | ▼ |
| Law, Order and Public Safety | | (77,489) | (31,649) | (649) | (78,138) | ▼ |
| Health | | (16,463) | (5,704) | 0 | (16,463) | |
| Education and Welfare | | (116,636) | (61,626) | (950) | (117,586) | ▼ |
| Housing | | (54,285) | (29,940) | 0 | (54,285) | |
| Community Amenities | | (240,382) | (132,094) | (5,221) | (245,604) | ▼ |
| Recreation and Culture | | (633,720) | (320,295) | (39,099) | (672,819) | ▼ |
| Transport | | (1,425,026) | (959,551) | (46,820) | (1,471,846) | ▼ |
| Economic Services | | (83,815) | (24,593) | 0 | (83,815) | |
| Other Property and Services | | 18,271 | (135,711) | (70,724) | (52,453) | ▼ |
| | | (3,173,758) | (2,000,918) | (174,972) | (3,348,730) | |
| Operating activities excluded from budget | | | | | | |
| Add Back Depreciation | | 1,102,984 | 746,193 | 0 | 1,102,984 | |
| Movement in Employee Benefits | | 0 | 0 | 0 | 0 | |
| Adjust (Profit)/Loss on Asset Disposal | | (28,686) | 3,650 | 3,650 | (25,036) | ▲ |
| | Sub Total | 1,074,298 | 749,843 | 3,650 | 1,077,948 | |
| Adjust Provisions and Accruals | | 0 | 0 | 0 | 0 | |
| Net Adjustments | | 1,074,298 | 749,843 | 3,650 | 1,077,948 | |
| Amount attributable to operating activities | | (1,469,832) | (607,135) | 92,890 | (1,376,941) | |
| INVESTING ACTIVITIES | | | | | | |
| Non- Operating Grants, Subsidies and Contributions | | 2,039,235 | 414,772 | 108,675 | 2,147,910 | ▲ |
| Proceeds from Disposal of Assets | 4 | 200,000 | 15,250 | 8,750 | 208,750 | ▲ |
| Land and Buildings | 5 | (327,500) | (148,426) | 28,500 | (299,000) | ▲ |
| Infrastructure Assets - Roads | 5 | (2,111,546) | (1,204,150) | (464,844) | (2,576,390) | ▼ |
| Infrastructure Assets - Other | 5 | (158,400) | (55,959) | 105,900 | (52,500) | ▲ |
| Furniture and Equipment | 5 | (18,950) | 0 | 0 | (18,950) | |
| Plant and Equipment | 5 | (707,950) | (545,231) | (5,064) | (713,014) | ▼ |
| Infrastructure Assets - Footpaths | 5 | (152,229) | (64,179) | 0 | (152,229) | |
| Amount attributable to investing activities | | (1,237,340) | (1,587,923) | (218,083) | (1,455,423) | |
| FINANCING ACTIVITIES | | | | | | |
| Repayment of Debentures | 7 | (41,681) | (20,712) | (0) | (41,681) | ▼ |
| Proceeds from New Debentures | 7 | 0 | 0 | 0 | 0 | |
| Self-Supporting Loan Principal reimbursed | 7 | 0 | 7,022 | 14,091 | 14,091 | ▲ |
| Transfer to Reserves | 6 | (420,690) | 0 | 0 | (420,690) | |
| Transfer from Reserves | 6 | 577,950 | 0 | 0 | 577,950 | |
| Amount attributable to financing activities | | 115,579 | (13,690) | 14,091 | 129,670 | |
| Budget deficiency before general rates | | (1,187,353) | (693,988) | (582) | (1,187,935) | |
| Estimated amount to be raised from general rates | | 1,187,353 | 1,189,171 | 582 | 1,187,935 | ▲ |
| Closing Funding Surplus(Deficit) | | 0 | 495,182 | 0 | 0 | |

Shire of Tammin
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
For the Period Ended 28th February 2023

Note 2: PREDICTED VARIANCES (BY NATURE OR TYPE)

| Comments/Reason for Variance COA | Explanation | Variance \$ Permanent |
|-------------------------------------|---|--------------------------|
| 2 | OPENING FUNDING SURPLUS(DEFICIT) Actual brought forward surplus - as per Audit. | 110,520 |
| | Actual Variance - Opening Surplus | 110,520 |
| 2.1b | REVENUE FROM OPERATING ACTIVITIES (EXCLUDING GENERAL RATES) | |
| 2.1.1b | Specified area and ex gratia rates | 220 |
| 2.1.1b | Operating Grants, Subsidies and Contributions | 179,053 |
| 2.1.2b | Profit on Asset Disposal | 0 |
| 2.1.3b | Fees and Charges | 31,710 |
| 2.1.4b | Service Charges | 0 |
| 2.1.5b | Interest Earnings | 780 |
| 2.1.6b | Other Revenue | 52,450 |
| | Predicted Variances - Operating Revenue | 264,213 |
| 2.2b | EXPENDITURE FROM OPERATING ACTIVITIES | |
| 2.2.1b | Employee Costs | (65,476) |
| 2.2.2b | Materials and Contracts | (104,792) |
| 2.2.4b | Utilities Charges | 30 |
| 2.2.5b | Depreciation (Non-Current Assets) | 0 |
| 2.2.6b | Interest Expenses | 0 |
| 2.2.7b | Insurance Expenses | (1,084) |
| 2.2.8b | Loss on Asset Disposal | (3,650) |
| 2.2.9b | Other Expenditure | 0 |
| | Predicted Variances - Operating Expenditure | (174,972) |
| 2.3 | OPERATING ACTIVITIES EXCLUDED FROM BUDGET | |
| 2.3.1 | ADD BACK DEPRECIATION | 0 |
| 2.3.2 | ADJUST (PROFIT)/LOSS ON ASSET DISPOSAL | 3,650 |
| | Predicted Variances - Operating Activities Excluded from Budget | 3,650 |
| | Amount attributable to operating activities | 92,891 |

Shire of Tammin
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
For the Period Ended 28th February 2023

Note 2: PREDICTED VARIANCES (BY NATURE OR TYPE)

| Comments/Reason for Variance COA | Explanation | Variance \$ Permanent |
|--|---|--|
| 2.4 | INVESTING ACTIVITIES | |
| 2.4.1 | GRANTS, SUBSIDIES AND CONTRIBUTIONS Additional funds received to fund underwood rd upgrade | 108,675 |
| | | 0 |
| 2.4.2 | PROCEEDS FROM DISPOSAL OF ASSETS No Material Variance | 8,750 |
| 2.4.3 | LAND AND BUILDINGS Defer Admin Solar project | 28,500 |
| 2.4.7 | PLANT AND EQUIPMENT Addition of purchase of TN2, offset by savings and insurance claim | (5,064) |
| 2.4.6 | FURNITURE AND EQUIPMENT | 0 |
| 2.4.4 | INFRASTRUCTURE ASSETS - ROADS Southern Link Project higher than budget, Additional expenditure for Underwood Rd. See Note 5 for detail. | (464,844) |
| 2.4.5 | INFRASTRUCTURE ASSETS - OTHER Defer Kadjininy Kep Re-development | 105,900 |
| 2.4.8 | INFRASTRUCTURE ASSETS - FOOTPATHS | 0 |
| | Amount attributable to investing activities | (218,083) |
| 2.5 | FINANCING ACTIVITIES | |
| 2.5.1 | REPAYMENT OF DEBENTURES | 0 |
| 2.5.2 | PROCEEDS FROM NEW DEBENTURES | 0 |
| 2.5.3 | SELF-SUPPORTING LOAN PRINCIPAL To account for Self Supporting Loan reimbursements | 14,091 |
| 2.5.2 | TRANSFER TO RESERVES | 0 |
| 2.5.5 | TRANSFER FROM RESERVES | 0 |
| | Predicted Variances Carried Forward - Financing Activities | Amount attributable to financing activities |
| | | 14,091 |
| | BUDGET DEFICIENCY VARIANCE BEFORE GENERAL RATES | (581) |
| 2.6b | RATE REVENUE No Material Variance | 582 |
| | Estimated amount to be raised from rates | 582 |
| TOTAL PREDICTED VARIANCES AS PER ANNUAL BUDGET REVIEW | | 0 |

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2023

Note 1 : NET CURRENT FUNDING POSTION

| Note | Positive=Surplus (Negative=Deficit) | | |
|---|---|--|---|
| | 2022-23 This Period ended 28th February 2023 | 2020-2021 Last Years Audited Closing | 2020-2021 Budget Last Years Closing |
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash Unrestricted | 888,122 | 2,211,480 | 2,097,576 |
| Cash Restricted - Reserves | 1,676,006 | 1,676,006 | 1,676,006 |
| Receivables - Rates | 105,526 | 70,353 | 0 |
| Receivables - Other | 24,569 | 104,425 | 137,723 |
| Interest / ATO Receivable/Trust | 91,774 | 0 | 0 |
| | 2,785,997 | 4,062,264 | 3,911,305 |
| Less: Current Liabilities | | | |
| Payables | (5,626) | (254,482) | (166,299) |
| Current Borrowings | (20,970) | (41,681) | (242) |
| Contract Liabilities | (602,926) | (602,926) | (664,761) |
| Provisions | (62,016) | (62,016) | (59,139) |
| | (691,537) | (961,105) | (890,441) |
| Net Current Assets | 2,094,460 | 3,101,159 | 3,020,864 |
| Less: Cash Reserves | (1,676,006) | (1,676,006) | (1,676,006) |
| Plus: Current Borrowings included in Budget | 20,970 | 41,681 | 242 |
| Plus: Employee Benefit Provision | 62,016 | 62,016 | 0 |
| Contract Liabilities B/Fwd from prior years | 0 | 0 | 59,139 |
| Current Portion of Self Supporting Loans receivable | (7,069) | (14,091) | 0 |
| Net Current Funding Position | 494,370 | 1,514,759 | 1,404,239 |

* Adjusted Closing based on historical NCF Calculation

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2023















Note 4: Disposal of Assets

YTD Actual

| Asset No. | Asset Description | Program | Net Book Value | Proceeds | Profit | (Loss) | Original Budget Net Book Value | Original Budget Sale Proceeds | Original Budget Profit | Original Budget (Loss) | Amended Budget Net Book Value | Amended Budget Proceeds | Amended Budget Profit | Amended Budget (Loss) |
|-----------|-------------------------|-----------|----------------|---------------|----------|----------------|--------------------------------|-------------------------------|------------------------|------------------------|-------------------------------|-------------------------|-----------------------|-----------------------|
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | | | |
| | CEO Vehicle Replacement | Transport | 0 | 0 | 0 | 0 | 13,238 | 32,000 | 18,762 | 0 | 13,238 | 32,000 | 18,762 | 0 |
| | Grader | Transport | 0 | 0 | 0 | 0 | 102,076 | 110,000 | 7,924 | 0 | 102,076 | 110,000 | 7,924 | 0 |
| | Multi Wheel loader | Transport | 0 | 0 | 0 | 0 | 50,000 | 50,000 | 0 | 0 | 50,000 | 50,000 | 0 | 0 |
| | Toro Reel Mower | Transport | 0 | 0 | 0 | 0 | 6,000 | 8,000 | 2,000 | 0 | 6,000 | 8,000 | 2,000 | 0 |
| | Plant Trailer | Transport | 0 | 6,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Ranger | Transport | 12,400 | 8,750 | 0 | (3,650) | 0 | 0 | 0 | 0 | 12,400 | 8,750 | 0 | (3,650) |
| | | | 12,400 | 15,250 | 0 | (3,650) | 171,314 | 200,000 | 28,686 | 0 | 183,714 | 208,750 | 28,686 | (3,650) |

















Shire of Tammin
 NOTES TO THE BUDGET REVIEW REPORT
 For the Period Ended 28th February 2023

Note 5: Capital Expenditure

| Assets | Account | Job | Original Budget | Revised Budget | Variance Original Budget to Revised Budgeted | Total YTD | Comment |
|---|---|--------------|-----------------|----------------|--|----------------|---|
| | | | \$ | \$ | \$ | \$ | |
|  <i>Level of completion indicator (based on expenditure), please see table at the end of this note for further detail.</i> | | | | | | | |
| Land and Buildings | | | | | | | |
| Recreation & Culture | | | | | | | |
|  | Trophy Cabinets & Memorabilia | 113401 DPB5 | 5,000 | 5,000 | 0 | 1,220 | |
|  | Disabled Access & Concrete works | 113401 DPB6 | 7,500 | 7,500 | 0 | 0 | |
|  | Outdoor BBQ area | 113401 DPB7 | 14,000 | 14,000 | 0 | 13,365 | |
|  | Depot - Airconditioning | 121408 DPB8 | 8,500 | 0 | (8,500) | 2,950 | Less than \$5K to be moved to Operational Budget. |
|  | Administration Office Solar | 145521 AO003 | 20,000 | 0 | (20,000) | 0 | |
|  | Administration Office Disabled Carpark & Access | 145521 AO006 | 15,000 | 15,000 | 0 | 0 | |
|  | Golf Club Restoration Project | 113521 GC001 | 257,500 | 257,500 | 0 | 130,891 | |
| Total - Land and Buildings | | | 327,500 | 299,000 | (28,500) | 148,426 | |
| Furniture and Equipment | | | | | | | |
| Other Property and Services | | | | | | | |
|  | It Equipment Upgrade | 145522 FE004 | 18,950 | 18,950 | 0 | 0 | |
| Total - Furniture and Equipment | | | 18,950 | 18,950 | 0 | 0 | |
| Plant, Equip. & Vehicles | | | | | | | |
| Transport | | | | | | | |
|  | Grader | 123400 PT009 | 383,800 | 360,273 | (23,527) | 360,273 | Funded from Plant Reserve |
|  | Multi Wheel Roller | 123400 PT010 | 202,000 | 184,958 | (17,042) | 184,958 | Funded from Plant Reserve |
|  | Toro Wheel Mower | 123400 PT011 | 65,650 | 65,650 | 0 | 0 | Funded from Plant Reserve |
| Other Property and Services | | | | | | | |
|  | Purchase of CEO vehicle TN1 | 145401 | 56,500 | 57,133 | 633 | 0 | |
|  | Purchase of TN2 Administration Vehicle | 145400 | 0 | 45,000 | 45,000 | 0 | |
| Total - Plant and Equipment | | | 707,950 | 713,014 | 5,064 | 545,231 | |

Shire of Tammin
 NOTES TO THE BUDGET REVIEW REPORT
 For the Period Ended 28th February 2023

Note 5: Capital Expenditure

| Assets | Account | Job | Original Budget | Revised Budget | Variance Original Budget to Revised Budgeted | Total YTD | Comment |
|--|---------|--------|------------------|------------------|--|------------------|---------|
| | | | \$ | \$ | \$ | \$ | |
| Roads | | | | | | | |
| Transport | | | | | | | |
| Council | | | | | | | |
|  Information Bay | 121400 | C0000 | 28,000 | 48,000 | 20,000 | 5,683 | |
|  Yorkrakine Road | 121400 | C0006 | 57,000 | 57,000 | 0 | 0 | |
| Quartermaine Rd | 121400 | C0022 | 0 | 98,000 | 98,000 | 0 | |
| Underwood Rd - CBH Roads Project | 121400 | C0033 | 0 | 100,000 | 100,000 | 0 | |
| Youering Rd SLK 2.6 to 4.6 | 121400 | C0057 | 49,000 | 0 | (49,000) | 0 | |
| Rabbit Proof Fence Road SLK 0.0 to 5.5 | 121400 | C0059 | 0 | 8,780 | 8,780 | 8,780 | |
| Turon Road | 121400 | C0086 | 49,000 | 0 | (49,000) | 0 | |
| Cubbine SLK 3-4 | 121400 | C0090 | 57,000 | 57,000 | 0 | 0 | |
| RRG | | | | | | | |
|  Southern Link Project | 121400 | RRG085 | 746,588 | 1,082,652 | 336,064 | 305,415 | |
| Roads to Recovery | | | | | | | |
|  Southern Link Project | 121403 | R2R085 | 186,771 | 186,771 | 0 | 141,160 | |
| Heavy Vehicle Safety and Productivity Program | | | | | | | |
|  Southern Link Project | 121407 | HVSP1 | 938,187 | 938,187 | 0 | 743,112 | |
| Total - Roads | | | 2,111,546 | 2,576,390 | 464,844 | 1,204,150 | |
| Footpaths | | | | | | | |
| Transport | | | | | | | |
|  Footpath Construction - General | 121407 | FOOT | 20,000 | 20,000 | 0 | 1,809 | |
|  Walston, Ridley & Shields St - LRCI Phase 3 | 121407 | FOOT03 | 132,229 | 132,229 | 0 | 62,370 | |
| Total - Footpaths | | | 152,229 | 152,229 | 0 | 64,179 | |
| Other Infrastructure | | | | | | | |
| Economic Services | | | | | | | |
|  Information Bay Refurbishment | 132153 | OI002 | 56,200 | 52,500 | (3,700) | 55,959 | |
| Recreation & Culture | | | | | | | |
|  Kadjininy Kep Re-development | 113545 | KEP003 | 102,200 | 0 | (102,200) | 0 | |
| Total - Other Infrastructure | | | 158,400 | 52,500 | (105,900) | 55,959 | |
| Capital Expenditure Total | | | 3,476,575 | 3,812,083 | 335,508 | 2,017,945 | |
| Level of Completion Indicators | | | | | | | |
|  0% | | | | | | | |
|  20% | | | | | | | |
|  40% | | | | | | | |
|  60% | | | | | | | |
|  80% | | | | | | | |
|  100% | | | | | | | |
|  Over 100% | | | | | | | |

Shire of Tammin
 NOTES TO THE BUDGET REVIEW REPORT
 For the Period Ended 28th February 2023

Note 6: Cash Backed Reserve

| Name | Opening Balance | Original Budget Opening Balance | Actual Interest Earned | Original Budget Transfers In (+) | Amended Budget Transfers In (+) | Actual Transfers In (+) | Original Budget Transfers Out (-) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Original Budget Closing Balance | Amended Budget Closing Balance | Actual YTD Closing Balance |
|--|------------------|---------------------------------|------------------------|----------------------------------|---------------------------------|-------------------------|-----------------------------------|----------------------------------|--------------------------|---------------------------------|--------------------------------|----------------------------|
| | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Leave Reserve | 85,276 | 85,276 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 85,276 | 85,276 | 85,276 |
| Plant Replacement Reserve | 467,228 | 467,228 | 0 | 188,450 | 188,450 | 0 | (507,950) | (507,950) | 0 | 147,728 | 147,728 | 467,228 |
| Information & Technology Reserve | 12,346 | 12,346 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,346 | 12,346 | 12,346 |
| Tamma Village Upgrade & Improvements Reserve | 20,842 | 20,842 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,842 | 20,842 | 20,842 |
| Sports, Recreation Facilities Upgrades Reserve | 941,479 | 941,479 | 0 | 0 | 0 | 0 | (70,000) | (70,000) | 0 | 871,479 | 871,479 | 941,479 |
| Bowling Green Replacement Reserve | 2,084 | 2,084 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,084 | 2,084 | 2,084 |
| Property & Building Reserve | 146,751 | 146,751 | 0 | 232,240 | 232,240 | 0 | 0 | 0 | 0 | 378,991 | 378,991 | 146,751 |
| Sub Total - Capex | 1,676,006 | 1,676,006 | 0 | 420,690 | 420,690 | 0 | (577,950) | (577,950) | 0 | 1,518,745 | 1,518,745 | 1,676,005 |
| | 1,676,006 | 1,676,006 | 0 | 420,690 | 420,690 | 0 | (577,950) | (577,950) | 0 | 1,518,745 | 1,518,745 | 1,676,005 |

| | Transfer to | Transfer From |
|-----------------|-------------|---------------|
| Original Budget | 2,096,696 | (577,950) |
| Amended Budget | 2,096,696 | (577,950) |
| Net Change | 0 | 0 |

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2023

Note 7 : Information on Borrowings
(a) Debenture Repayments

| Particulars | 01 Jul 2022 | Actual New Loans | Principal Repayments | | | Principal Outstanding | | | Interest Repayments | | |
|-----------------------------------|----------------|---------------------|----------------------|-----------------|----------------|-----------------------|-----------------|----------------|---------------------|-----------------|----------------|
| | | | Actual | Original Budget | Amended Budget | Actual | Original Budget | Amended Budget | Actual | Original Budget | Amended Budget |
| | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Housing | | | | | | | | | | | |
| Loan 80 - 3 & 5 Nottage Way | 43,903 | 0 | 6,989 | 14,099 | 14,099 | 36,914 | 29,804 | 29,804 | 756 | 1,398 | 1,398 |
| Recreation and Culture | | | | | | | | | | | |
| Loan 81 - Synthetic Bowling Green | 56,283 | 0 | 6,701 | 13,492 | 13,492 | 49,582 | 42,791 | 42,791 | 752 | 1,422 | 1,422 |
| | 100,186 | 0 | 13,690 | 27,590 | 27,590 | 86,496 | 72,596 | 72,596 | 1,507 | 2,820 | 2,820 |
| Self Supporting Loans | | | | | | | | | | | |
| Recreation and Culture | | | | | | | | | | | |
| Loan 82 - Bowling Green Surface | 35,297 | 0 | 7,022 | 14,091 | 14,091 | 28,275 | 21,206 | 21,206 | 175 | 427 | 427 |
| | 35,297 | 0 | 7,022 | 14,091 | 14,091 | 28,275 | 21,206 | 21,206 | 175 | 427 | 427 |
| | 135,483 | 0 | 20,712 | 41,681 | 41,681 | 114,771 | 93,802 | 93,802 | 1,682 | 3,247 | 3,247 |

(b) New Debentures

| Particulars | Amount Borrowed Budget | Institution | Loan Type | Term (Years) | Total Interest & Charges | Interest Rate % | Amount Used Budget | Balance Unspent \$ |
|-------------|------------------------|-------------|-----------|--------------|--------------------------|-----------------|--------------------|--------------------|
|-------------|------------------------|-------------|-----------|--------------|--------------------------|-----------------|--------------------|--------------------|

There are no new loans budgeted

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

Council has an overdraft facility of \$100,000.