

# SHIRE OF TAMMIN

## MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) FOR THE PERIOD ENDED 31 MAY 2023

LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

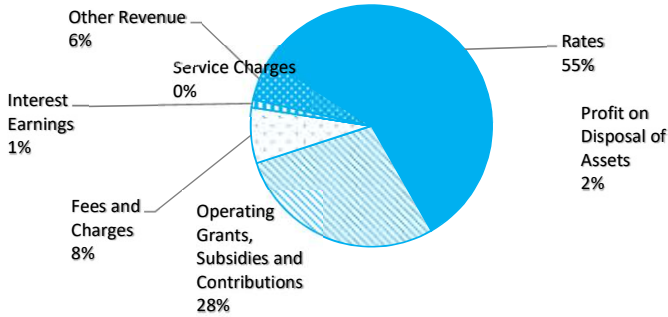
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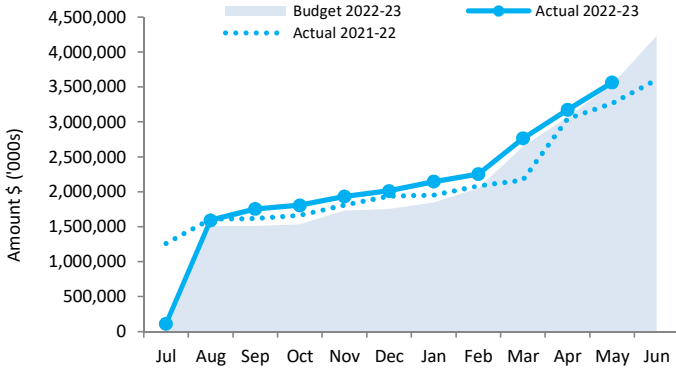
These accounts are prepared with data available at the time of preparation.

**OPERATING ACTIVITIES**

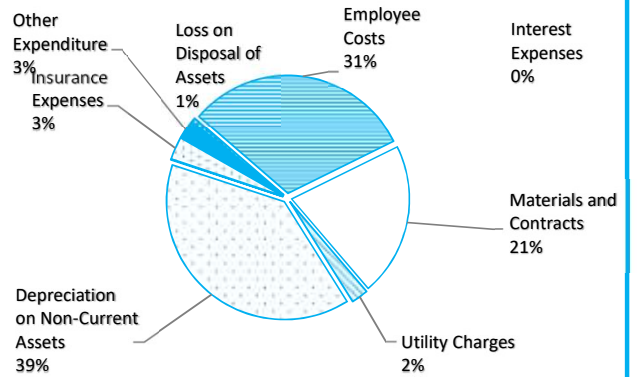
**OPERATING REVENUE**



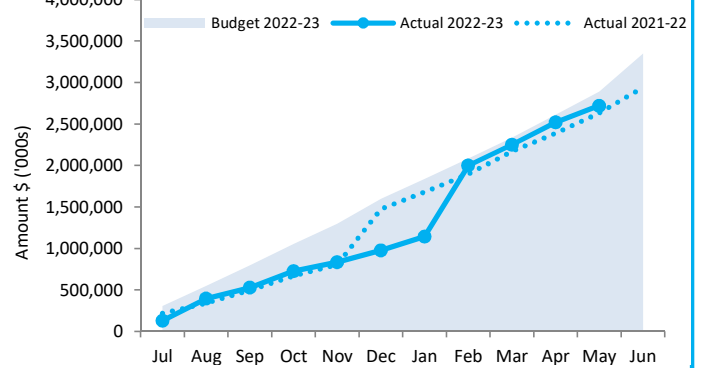
**Budget Operating Revenues -v- Actual**



**OPERATING EXPENSES**



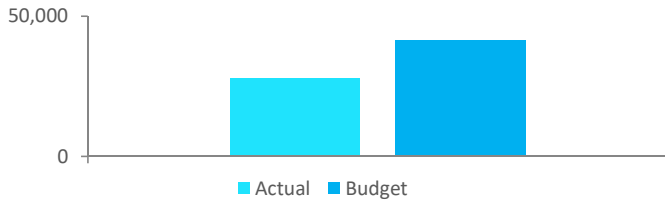
**Budget Operating Expenses -v-YTD Actual**



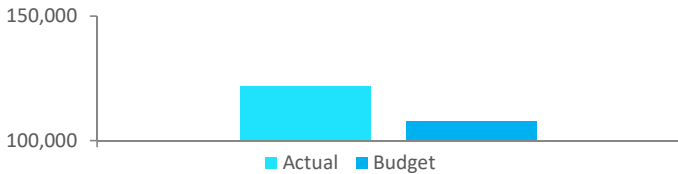
**FINANCING ACTIVITIES**

**BORROWINGS**

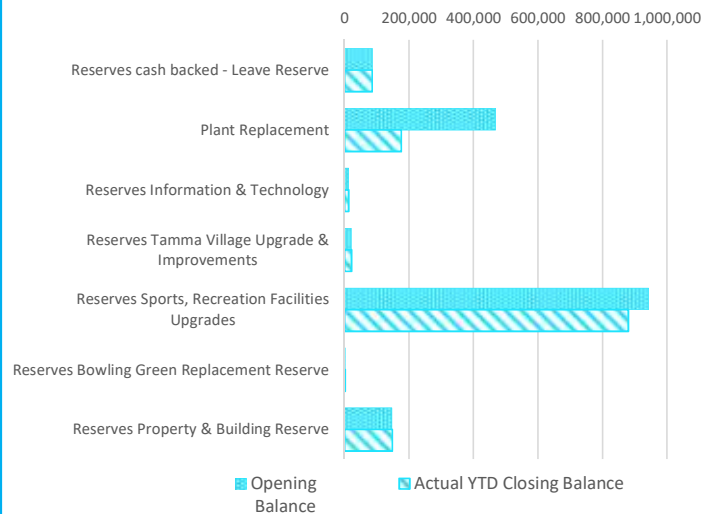
**Principal Repayments**



**Principal Outstanding**



**RESERVES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023**

**BY NATURE OR TYPE**

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
<b>Revenue from operating activities</b>									
Rates	6	1,195,153	1,195,955	1,195,283	<b>1,197,199</b>	1,916	0.16%		Within variance threshold CBH Road funding \$85K to date has been allocated as an Operating grant and should be Non- Operating. Staff will correct costings in June.
Operating grants, subsidies and contributions	12	363,228	542,281	540,105	<b>611,587</b>	71,482	13.23%	😊 Timing	
Fees and charges		136,264	167,974	156,737	<b>160,605</b>	3,868	2.47%		Within variance threshold
Interest earnings		35,746	36,525	7,271	<b>22,101</b>	14,830	203.96%	😊 Timing	Interest Earning are higher than YTD budget due to the early release of a Term Deposit.
Other revenue		57,905	110,355	101,488	<b>120,424</b>	18,936	18.66%	😊 Permanent	LGIS reimbursements are higher than Budget. As these are reimbursements they are generally offset by higher expenditure.
Profit on disposal of assets	7	28,686	28,686	28,686	<b>50,983</b>	22,297	77.73%	😊 Timing	Asset Disposals & Additions to be processed via the asset register.
		<b>1,816,982</b>	<b>2,081,776</b>	<b>2,029,570</b>	<b>2,162,898</b>	133,328	6.57%		
<b>Expenditure from operating activities</b>									
Employee costs		(1,025,872)	(1,091,349)	(969,812)	<b>(851,727)</b>	118,085	12.18%	😊 Timing	Employee Costs are lower than YTD budget. This may even out with end of year accruals.
Materials and contracts		(753,136)	(857,928)	(673,354)	<b>(572,352)</b>	101,002	15.00%	😊 Timing	General underspend in Material & Contracts with \$63K in Outstanding Purchase orders due to be complete by 30 June.
Utility charges		(110,161)	(110,131)	(65,736)	<b>(62,990)</b>	2,746	4.18%		Within variance threshold
Depreciation on non-current assets		(1,102,984)	(1,102,984)	(1,010,944)	<b>(1,060,523)</b>	(49,579)	(4.90%)		Within variance threshold
Interest expenses		(3,247)	(3,247)	(1,942)	<b>(1,872)</b>	70	3.59%		Within variance threshold
Insurance expenses		(90,291)	(91,374)	(87,462)	<b>(84,990)</b>	2,472	2.83%		Within variance threshold
Other expenditure		(88,067)	(88,067)	(78,793)	<b>(68,086)</b>	10,707	13.59%	😊 Timing	Various lower than budget items of less than \$3K
Loss on disposal of assets	7	0	(3,650)	(3,650)	<b>(17,286)</b>	(13,636)	(373.60%)	😞 Permanent	MultiWheel Loader Trade was less than Budgeted creating a loss on sale
		<b>(3,173,758)</b>	<b>(3,348,730)</b>	<b>(2,891,693)</b>	<b>(2,719,828)</b>	171,866	5.94%		
<b>Non-cash amounts excluded</b>									
Less: Profit on asset disposals	1(a)	(28,686)	(28,686)	(28,686)	<b>(50,983)</b>	(22,297)	77.73%	😊 Timing	Asset Disposals & Additions to be processed via the asset register. MultiWheel Loader Trade was less than Budgeted creating a loss on sale
Add: Loss on disposal of assets		0	3,650	3,650	<b>17,286</b>	13,636	373.60%	😞 Permanent	
Add: Depreciation on assets	1(a)	1,102,984	1,102,984	1,010,944	<b>1,060,523</b>	49,579	4.90%		Within variance threshold
<b>Amount attributable to operating activities</b>		<b>(282,478)</b>	<b>(189,006)</b>	<b>123,785</b>	<b>469,897</b>	332,476	279.61%		

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.	Variance Explanation
	Note	\$	\$	\$	\$	\$	%		
<b>Investing activities</b>									
Non-operating grants, subsidies and contributions	13	2,039,235	2,147,910	1,503,480	1,393,660	(109,820)	(7.30%)		Within variance threshold
<i>Net Non-Operating grants recognised as revenue</i>		2,039,235	2,147,910	1,503,480	1,393,660	(109,820)	(7.30%)		
Proceeds from disposal of assets	7	200,000	208,750	168,750	194,614	25,864	15.33%	😊 Permanent	Grader Trade was higher than Budgeted
Reimbursements of self supporting loans	9	0	14,091	14,091	14,091	0	0.00%		Within variance threshold
Payments for PPE & Infrastructure	8	(3,476,575)	(3,812,083)	(3,461,370)	(3,209,917)	251,453	7.26%		Within variance threshold
<b>Amount attributable to investing activities</b>		<b>(1,237,340)</b>	<b>(1,441,332)</b>	<b>(1,775,050)</b>	<b>(1,607,552)</b>	167,498			
<b>Financing Activities</b>									
Transfer from reserves	10	577,950	577,950	365,000	365,000	0	0.00%		Within variance threshold
Repayment of debentures	9	(41,681)	(41,681)	(27,781)	(27,781)	0	0.00%		Within variance threshold
Transfer to reserves	10	(420,690)	(420,690)	(14,285)	(14,285)	0	0.00%		Within variance threshold
<b>Amount attributable to financing activities</b>		<b>115,579</b>	<b>115,579</b>	<b>322,934</b>	<b>322,934</b>	0			
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>									
Opening funding surplus/(deficit)	1(a)	1,404,239	1,514,759	1,514,759	1,514,759	0	0.00%		
<b>Amount attributable to operating activities</b>		<b>(282,478)</b>	<b>(189,006)</b>	<b>123,785</b>	<b>469,897</b>	346,112	279.61%		
<b>Amount attributable to investing activities</b>		<b>(1,237,340)</b>	<b>(1,441,332)</b>	<b>(1,775,050)</b>	<b>(1,607,552)</b>	167,498	(9.44%)		
<b>Amount attributable to financing activities</b>		<b>115,579</b>	<b>115,579</b>	<b>322,934</b>	<b>322,934</b>	0	0.00%		
Closing funding surplus/(deficit)		0	0	186,428	700,038				

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.  
The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MAY 2023

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(a)	1,404,239	1,514,759	1,514,759	1,514,759	0	0.00%	
<b>Revenue from operating activities</b>								
Governance		100	100	88	0	(88)	(100.00%)	
General purpose funding - general rates	6	1,195,153	1,195,955	1,195,283	1,197,199	1,916	0.16%	
General purpose funding - other		281,210	427,944	397,083	417,267	20,184	5.08%	
Law, order and public safety		27,983	31,230	30,415	29,367	(1,048)	(3.45%)	
Health		1,172	1,172	1,045	488	(557)	(53.30%)	
Education and welfare		51,479	51,479	47,179	48,934	1,755	3.72%	
Housing		23,332	23,332	21,373	19,150	(2,223)	(10.40%)	
Community amenities		32,867	35,030	32,076	33,060	984	3.07%	
Recreation and culture		32,432	35,730	32,627	12,913	(19,714)	(60.42%)	☹️
Transport		119,426	119,426	118,621	229,131	110,510	93.16%	😊
Economic services		4,710	4,710	4,312	3,444	(868)	(20.13%)	
Other property and services		47,118	155,668	149,468	171,945	22,477	15.04%	😊
		<b>1,816,982</b>	<b>2,081,776</b>	<b>2,029,570</b>	<b>2,162,898</b>	133,328		
<b>Expenditure from operating activities</b>								
Governance		(437,025)	(436,891)	(379,962)	(302,567)	77,395	20.37%	😊
General purpose funding		(107,188)	(118,830)	(108,889)	(89,236)	19,653	18.05%	😊
Law, order and public safety		(77,489)	(78,138)	(57,881)	(39,182)	18,699	32.31%	😊
Health		(16,463)	(16,463)	(15,059)	(8,568)	6,491	43.10%	
Education and welfare		(116,636)	(117,586)	(107,569)	(87,679)	19,890	18.49%	😊
Housing		(54,285)	(54,285)	(49,083)	(39,519)	9,564	19.48%	
Community amenities		(240,382)	(245,604)	(215,699)	(180,242)	35,457	16.44%	😊
Recreation and culture		(633,720)	(672,819)	(524,229)	(464,902)	59,327	11.32%	😊
Transport		(1,425,026)	(1,471,846)	(1,311,550)	(1,391,301)	(79,751)	(6.08%)	
Economic services		(83,815)	(83,815)	(76,780)	(35,988)	40,792	53.13%	😊
Other property and services		18,271	(52,453)	(44,992)	(80,642)	(35,650)	(79.24%)	☹️
		<b>(3,173,758)</b>	<b>(3,348,730)</b>	<b>(2,891,693)</b>	<b>(2,719,827)</b>	171,866		
<b>Non-cash amounts excluded</b>								
Less: Profit on asset disposals		(28,686)	(28,686)	(28,686)	(50,983)	(22,297)	77.73%	
Add: Loss on disposal of assets		0	3,650	3,650	17,286	13,636	373.60%	
Add: Depreciation on assets		1,102,984	1,102,984	1,010,944	1,060,523	49,579	4.90%	
<b>Amount attributable to operating activities</b>		<b>(282,478)</b>	<b>(189,006)</b>	<b>123,785</b>	<b>469,897</b>	346,112		
<b>Investing Activities</b>								
Non-operating grants, subsidies and contributions	13	2,039,235	2,147,910	1,503,480	1,393,660	(109,820)	(7.30%)	
<i>Net Non-Operating grants recognised as revenue</i>		2,039,235	2,147,910	1,503,480	1,393,660			
Proceeds from disposal of assets	7	200,000	208,750	168,750	194,614	25,864	15.33%	😊
Reimbursements of self supporting loans	9	0	14,091	14,091	14,091	0	0.00%	
Payments for PPE & Infrastructure	8	(3,476,575)	(3,812,083)	(3,461,370)	(3,209,917)	251,453	7.26%	
<b>Amount attributable to investing activities</b>		<b>(1,237,340)</b>	<b>(1,441,332)</b>	<b>(1,775,050)</b>	<b>(1,607,552)</b>	167,498		
<b>Financing Activities</b>								
Transfer from reserves	10	577,950	577,950	365,000	365,000	0	0.00%	
Repayment of debentures	9	(41,681)	(41,681)	(27,781)	(27,781)	0	0.00%	
Transfer to reserves	10	(420,690)	(420,690)	(14,285)	(14,285)	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>115,579</b>	<b>115,579</b>	<b>322,934</b>	<b>322,934</b>	0		
<b>MOVEMENT IN SURPLUS/(DEFICIT)</b>								
Opening funding surplus/(deficit)	1(a)	1,404,239	1,514,759	1,514,759	1,514,759	0	0.00%	
Amount attributable to operating activities		(282,478)	(189,006)	123,785	469,897	0		
Amount attributable to investing activities		(1,237,340)	(1,441,332)	(1,775,050)	(1,607,552)	167,498		
Amount attributable to financing activities		115,579	115,579	322,934	322,934	0		
<b>Closing funding surplus/(deficit)</b>		<b>0</b>	<b>0</b>	<b>186,428</b>	<b>700,038</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 31 MAY 2023**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**  
**GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

**ACTIVITIES**

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

**ECONOMIC SERVICES**

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

**OTHER PROPERTY AND SERVICES**

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 April 2023

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.



STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Actual Closing 30/06/2022 \$	Adopted Closing Position Budget \$	YTD Actual (b) 31/05/2023 \$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7		0	(50,983)
Add: Depreciation on assets			1,102,984	1,060,523
<b>Total non-cash items excluded from operating activities</b>			<b>1,102,984</b>	<b>1,026,827</b>

(a) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	3	2,197,576	229,415	815,150
Financial assets at amortised cost	3	1,676,006	1,499,506	1,325,291
Rates receivables	4	38,230	38,230	76,268
SSL Receivable		14,091	13,905	7,069
Receivables	4	103,619	66,263	458,214
<b>Total Current Assets</b>		<b>4,029,522</b>	<b>1,847,319</b>	<b>2,681,992</b>
<b>Less: Current liabilities</b>				
Payables	5	(221,741)	(129,185)	(53,736)
Borrowings	9	(41,681)	49,116	(13,901)
Contract liabilities	11	(602,926)	(59,719)	(602,926)
Provisions	11	(62,016)	(65,448)	(62,016)
<b>Total Current liabilities</b>		<b>(928,363)</b>	<b>(205,236)</b>	<b>(732,579)</b>
<b>Total Net Current Assets</b>		<b>3,101,159</b>	<b>1,642,083</b>	<b>1,949,413</b>
<b>Less: Total adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(1,676,006)	(1,559,225)	(1,325,291)
Less: - self supporting loans		(14,091)	(13,905)	0
Less: Contract liabilities		0	(59,719)	0
Less: Bonds & Deposits Held		0	(25,566)	0
Add: Current Borrowings	9	41,681	(49,116)	13,901
Add: Current Provisions - employee	11	62,016	65,448	62,016
<b>Total adjustments to net current assets</b>		<b>(1,586,399)</b>	<b>(1,642,083)</b>	<b>(1,249,374)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,514,759</b>	<b>0</b>	<b>700,039</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	823,788	0	823,788	0	NAB	0.00%	At Call
Cash Maxi	Cash and cash equivalents	0	0	0	0	NAB	1.30%	At Call
Municipal Investment	Cash and cash equivalents	0	0	0	0	N/A		
Cash On Hand	Cash and cash equivalents	500	0	500	0	N/A		
Reserve Investment Account*	Financial assets at amortised cost	0	1,325,290	1,325,290	0	NAB	2.55%	26/06/2023
Investment Account	Financial assets at amortised cost				0			
<b>Total</b>		<b>824,288</b>	<b>1,690,291</b>	<b>2,149,578</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		824,288	365,001	1,189,289	0			
Financial assets at amortised cost		0	1,325,290	1,325,290	0			
		<b>824,288</b>	<b>1,690,291</b>	<b>2,514,579</b>	<b>0</b>			

\*Additional Funds physically transferred to Reserve Investment 1 July 2022

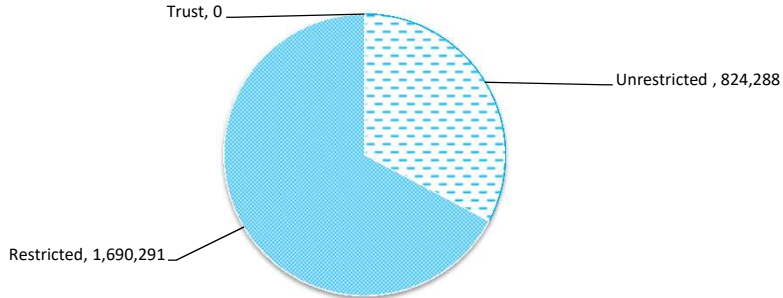
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023**

**OPERATING ACTIVITIES  
Note 4  
RECEIVABLES**

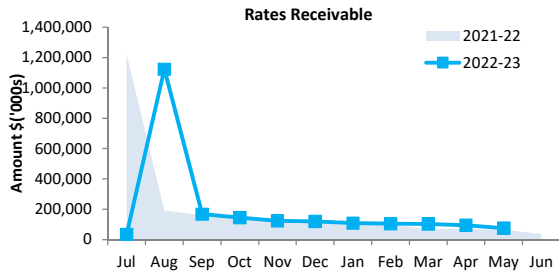
Rates receivable	30 June 2022	31 May 2023
	\$	\$
Opening arrears previous years	42,691	38,230
Levied this year	1,122,118	1,197,199
Less - collections to date	(1,126,579)	(1,159,161)
Equals current outstanding	<b>38,230</b>	<b>76,268</b>
<b>Net rates collectable</b>	<b>38,230</b>	<b>76,268</b>
% Collected	96.7%	93.8%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,753)	298,459	94,493	667	22,830	414,696
Percentage	(0.4%)	72%	22.8%	0.2%	5.5%	
<b>Balance per trial balance</b>						
Sundry receivable	(1,753)	307,209	94,493	667	5,330	405,946
GST receivable	0	52,428	0	0	0	52,428
Self Supporting Loans - Clubs/Institutions	0	0	0	0	7,069	7,069
Allowance for impairment of receivables	0	0	0	0	0	(160)
<b>Total receivables general outstanding</b>						<b>465,283</b>

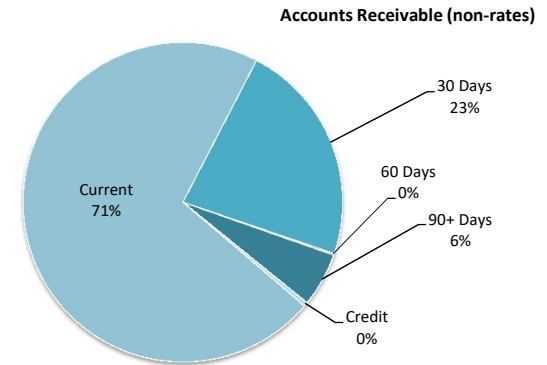
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days



**COMMENTS**

A breakdown of general receivables beyond 90 days is provided below:

**90 + Days**

**Debtor 227 - Amounts outstanding with payment arrangement.**

**Debtor 224, 128, 256, 126, 215, 132, 130, 250, 212 & 122 - Amounts outstanding and with Fines Enforcement.**

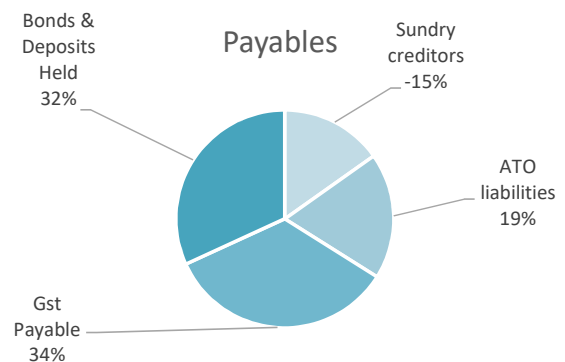
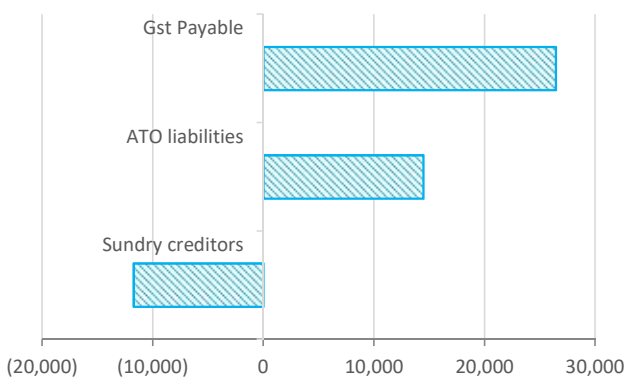
**Debtor 202 - Amounts outstanding for rent**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	21,208	0	0	0	21,208
Percentage	0%	100%	0%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors	0	(11,726)	0	0	0	(11,726)
ATO liabilities	0	14,462	0	0	0	14,462
Gst Payable	0	26,439	0	0	0	26,439
Bonds & Deposits Held	0	24,561	0	0	0	24,561
<b>Total payables general outstanding</b>						<b>53,736</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



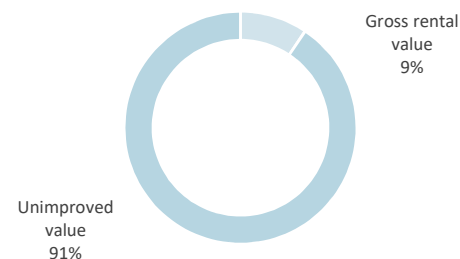
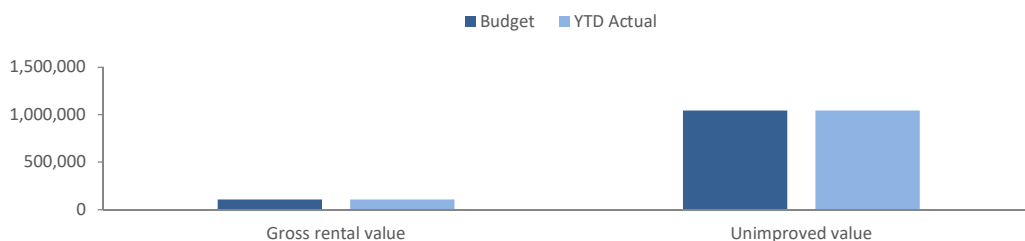
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES  
Note 6  
RATE REVENUE

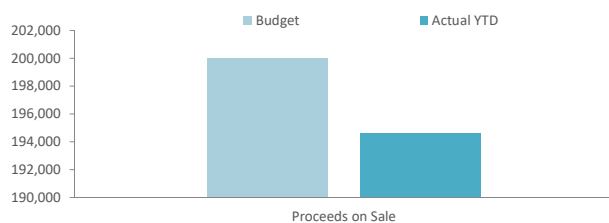
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
Gross rental value	0.13076	89	812,240	106,210	0	0	106,210	106,210	1,721	0	107,931
<b>Unimproved value</b>											
Unimproved value	0.01240	150	84,143,500	1,042,959	0	0	1,042,959	1,042,959	0	0	1,042,959
<b>Sub-Total</b>		<b>239</b>	<b>84,955,740</b>	<b>1,149,169</b>	<b>0</b>	<b>0</b>	<b>1,149,169</b>	<b>1,149,169</b>	<b>1,721</b>	<b>0</b>	<b>1,150,890</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
Gross rental value	608	50	29,850	30,400	0	0	30,400	30,400	0	0	30,400
<b>Unimproved value</b>											
Unimproved value	608	41	1,110,300	24,928	0	0	24,928	24,928	0	0	24,928
Mining	608	7	106,389	4,256	0	0	4,256	4,256	0	0	4,256
<b>Sub-total</b>		<b>98</b>	<b>1,246,539</b>	<b>59,584</b>	<b>0</b>	<b>0</b>	<b>59,584</b>	<b>59,584</b>	<b>0</b>	<b>0</b>	<b>59,584</b>
<b>Total raised from general rates</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,208,753</b>	<b>1,208,753</b>	<b>1,721</b>	<b>0</b>	<b>1,210,474</b>
Less discount							(21,400)				(21,296)
<b>Amount from general rates</b>		<b>337</b>	<b>86,202,279</b>	<b>1,208,753</b>	<b>0</b>	<b>0</b>	<b>1,187,353</b>	<b>1,208,753</b>	<b>1,721</b>	<b>0</b>	<b>1,189,178</b>
Ex-gratia rates							7,800				8,021
<b>Total rates</b>							<b>1,195,153</b>				<b>1,197,199</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Original Budget				Current Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
	<b>Plant and equipment</b>												
	As listed below	171,314	200,000	28,686	0	183,714	208,750	26,686	(3,650)	0	0	0	0
	<b>Transport</b>												
1286	Grader	102,076	110,000	7,924	0	102,076	110,000	7,924	0	92,017	143,000	50,983	0
	Multi Wheel Roller	50,000	50,000	0	0	50,000	50,000	0	0	50,000	36,364	0	(13,636)
	Toro Reel Mower	6,000	8,000	2,000	0	6,000	8,000	0	0	0	0	0	0
	Plant Trailer	0	0	0	0	0	0	0	0	0	6,500	0	0
	Ranger	0	0	0	0	12,400	8,750	0	(3,650)	12,400	8,750	0	(3,650)
	<b>Other property and services</b>												
278	CEO Vehicle Replacement	13,238	32,000	18,762	0	13,238	32,000	18,762	0	0	0	0	0
		<b>171,314</b>	<b>200,000</b>	<b>28,686</b>	<b>0</b>	<b>183,714</b>	<b>208,750</b>	<b>26,686</b>	<b>(3,650)</b>	<b>154,417</b>	<b>194,614</b>	<b>50,983</b>	<b>(17,286)</b>



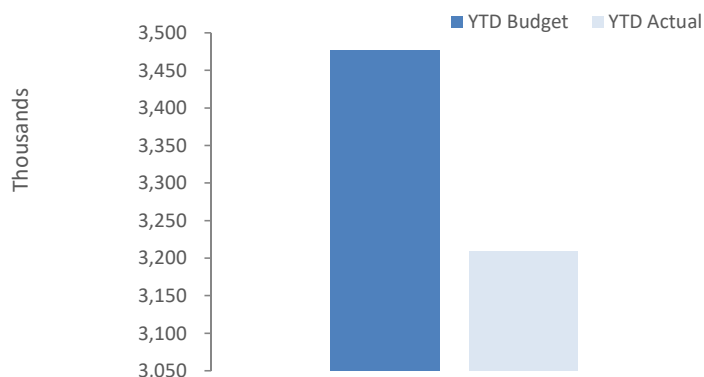
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

INVESTING ACTIVITIES  
Note 8  
CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	327,500	299,000	294,000	160,412	(133,588)
Furniture & Equipment	18,950	18,950	18,950	0	(18,950)
Plant & Equipment	707,950	713,014	610,881	546,186	(64,695)
Roads	2,111,546	2,576,390	2,332,810	2,287,533	(45,277)
Footpaths	152,229	152,229	152,229	159,828	7,599
Other Infrastructure	158,400	52,500	52,500	55,959	3,459
<b>Payments for Capital Acquisitions</b>	<b>3,476,575</b>	<b>3,812,083</b>	<b>3,461,370</b>	<b>3,209,917</b>	<b>(251,453)</b>
<b>Total Capital Acquisitions</b>	<b>3,476,575</b>	<b>3,812,083</b>	<b>3,461,370</b>	<b>3,209,917</b>	<b>(251,453)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$		\$	\$	\$
Capital grants and contributions	2,039,235	2,147,910	1,503,480	1,393,660	(109,820)
Other (disposals & C/Fwd)	200,000	208,750	168,750	194,614	25,864
Cash backed reserves					
Plant Replacement	507,950		507,950	295,000	(212,950)
Reserves Sports, Recreation Facilities Upgrades	70,000	70,000	0	70,000	70,000
Contribution - operations	659,390	711,810	1,281,190	1,256,643	(24,547)
<b>Capital funding total</b>	<b>3,476,575</b>	<b>3,138,470</b>	<b>3,461,370</b>	<b>3,209,917</b>	<b>(251,453)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
<b>Land &amp; Buildings</b>								
113401	DPB5	Trophy Cabinets & Memorabilia	5,000	5,000	5,000	1,220	(3,780)	Project currently on hold.
113401	DPB6	Disabled Access & Concrete works	7,500	7,500	7,500	0	(7,500)	Project Finished
113401	DPB7	Outdoor BBQ area	14,000	14,000	14,000	13,905	(95)	BBQ Finished
121408	DPB8	Depot - Airconditioning	8,500	0	0	2,950	2,950	Completed.
145521	AO003	Administration Office Solar	20,000	0	0	0	0	TBA
145521	AO006	Administration Office Disabled Carpark & Access	15,000	15,000	10,000	10,898	898	90% Complete, signage to be installed
	GC001	Golf Club Project	257,500	257,500	257,500	131,439	(126,061)	Final stages underway. Details to be finalised
			<b>327,500</b>	<b>299,000</b>	<b>294,000</b>	<b>160,412</b>	<b>(133,588)</b>	
<b>Furniture &amp; Equipment</b>								
145522	FE004	IT Equipment Upgrade	18,950	18,950	18,950	0	(18,950)	Purchase Order issued. To be completed within next month
			<b>18,950</b>	<b>18,950</b>	<b>18,950</b>	<b>0</b>	<b>(18,950)</b>	
<b>Plant &amp; Equipment</b>								
123400	PT009	Grader	383,800	360,273	360,273	361,228	955	Complete
123400	PT010	Multi Wheel Roller	202,000	184,958	184,958	184,958	(0)	Complete
123400	PT011	Toro Wheel Mower	65,650	65,650	65,650	0	(65,650)	Delivery in July 2023
145401		Purchase of CEO vehicle TN1	56,500	57,133	0	0	0	Purchase Order issued. Expected delivery August 2023.
145400		Purchase of TN2 Administration Vehicle	0	45,000	0	0	0	Purchase Order issued. Delivery June 2023
			<b>707,950</b>	<b>713,014</b>	<b>610,881</b>	<b>546,186</b>	<b>(64,695)</b>	
<b>Roads</b>								
121400	C0000	Information Bay	28,000	48,000	44,485	34,542	(9,943)	Project underway, installing structures. Expected completion date end of June 2023
121400	C0006	Yorkrakine Road	57,000	57,000	57,000	0	(57,000)	Project to be rolled over to 23/24
121400	C0022	Quartermaine Rd	0	98,000	0	4,733	4,733	Completed
121400	C0033	Underwood Rd - CBH Roads Project	0	100,000	100,000	79,386	(20,614)	Completed
121400	C0057	Youering Rd SLK 2.6 to 4.6	49,000	0	0	0	0	Project cancelled
121401	C0059	Rabbit Proof Fence Road SLK 0.0 to 5.5	0	8,780	8,041	8,780	739	Prior year project, completed.
121400	C0086	Turon Road	49,000	0	0	0	0	Project cancelled
121400	C0090	Cubbine SLK 3-4	57,000	57,000	57,000	0	(57,000)	Project to be rolled over to 23/24
121400	C0093	Nelson Road SLK 0.0-2.0	0	0	0	0	0	Project cancelled.
121401	RRG085	Southern Link Project	746,588	1,082,652	941,326	1,026,578	85,252	Project completed, land acquisition to be finalised
121403	R2R085	Tammin Southern Link R2R	186,771	186,771	186,771	189,500	2,729	Project completed.
121412	HVSP1	Southern Link Project	938,187	938,187	938,187	942,262	4,075	Project completed.
121411	LRI046	Shields Street	0	0	0	1,751	1,751	
			<b>2,111,546</b>	<b>2,576,390</b>	<b>2,332,810</b>	<b>2,287,533</b>	<b>(45,277)</b>	
<b>Footpaths</b>								
121407	FOOT	Footpath Construction - General	20,000	20,000	20,000	1,978	(18,022)	Project completed
121407	FOOT02	Footpath Construction - Ridley Street (LRCI)	0	0	0	15,080	15,080	Project completed
121407	FOOT03	Walston, Ridley & Shields St - LRCI Phase 3	132,229	132,229	132,229	142,770	10,541	Project completed
			<b>152,229</b>	<b>152,229</b>	<b>152,229</b>	<b>159,828</b>	<b>7,599</b>	
<b>Other Infrastructure</b>								
113545	KEP003	KEP Amenities Upgrade & Water Park	102,200	0	0	0	0	TBA
132153	OI002	Information Bay Refurbishment - Near Puma	56,200	52,500	52,500	55,959	3,459	Land purchased.
			<b>158,400</b>	<b>52,500</b>	<b>52,500</b>	<b>55,959</b>	<b>3,459</b>	
			<b>3,476,575</b>	<b>3,812,083</b>	<b>3,461,370</b>	<b>3,209,917</b>	<b>(251,453)</b>	



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
12 Russell Street	79	0	0	0	0	0	0	0	0	0
3 & 5 Nottage Way	80	43,903	0	0	6,989	14,099	36,914	29,804	756	1,398
<b>Recreation and culture</b>										
Synthetic Bowling Green	81	56,283	0	0	6,701	13,492	49,582	42,791	752	1,422
<b>Transport</b>										
Depot	78	0	0	0	0	0	0	0	0	0
<b>Total</b>		<b>100,186</b>	<b>0</b>	<b>0</b>	<b>13,690</b>	<b>27,590</b>	<b>86,496</b>	<b>72,596</b>	<b>1,507</b>	<b>2,820</b>
<b>C/Fwd Balance</b>		<b>100,186</b>	<b>0</b>	<b>0</b>	<b>13,690</b>	<b>27,590</b>	<b>86,496</b>	<b>72,596</b>	<b>1,507</b>	<b>2,820</b>
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Synthetic Bowling Green	82	35,297	0	0	14,091	14,091	35,394	35,394	365	427
		35,297	0	0	14,091	14,091	35,394	35,394	365	427
<b>Total</b>		<b>135,483</b>	<b>0</b>	<b>0</b>	<b>27,781</b>	<b>41,681</b>	<b>121,890</b>	<b>107,990</b>	<b>1,872</b>	<b>3,247</b>
Current borrowings		41,681					13,901			
Non-current borrowings		93,802					107,989			
		<b>135,483</b>					<b>121,890</b>			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

New borrowings 2022-23

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2023.

Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2022, nor is it expected to have unspent funds as at 30th June 2023.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

OPERATING ACTIVITIES  
Note 10  
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Actual Interest Earned	Original Budget Transfers In (+)	Current Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Current Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$		\$	\$		\$	\$	\$
Reserves cash backed - Leave Reserve	85,276	727	0	0	0	0	0	0	85,276	86,003
Plant Replacement	467,228	3,983	188,450	188,450	0	(507,950)	(507,950)	(295,000)	147,728	176,211
Reserves Information & Technology	12,346	106	0	0	0	0	0	0	12,346	12,452
Reserves Tamma Village Upgrade & Improvements	20,842	177	0	0	0	0	0	0	20,842	21,019
Reserves Sports, Recreation Facilities Upgrades	941,479	8,024	0	0	0	(70,000)	(70,000)	(70,000)	871,479	879,503
Reserves Bowling Green Replacement Reserve	2,084	17	0	0	0	0	0	0	2,084	2,101
Reserves Property & Building Reserve	146,751	1,251	232,240	232,240	0	0	0	0	378,991	148,002
	<b>1,676,006</b>	<b>14,285</b>	<b>420,690</b>	<b>420,690</b>	<b>0</b>	<b>(577,950)</b>	<b>(577,950)</b>	<b>(365,000)</b>	<b>1,518,746</b>	<b>1,325,291</b>

Other current liabilities	Note	Opening Balance 1 July 2022	Liability Increase	Liability Reduction	Closing Balance 31 May 2023
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements	1 & 12	(602,926)	(1,393,660)	1,968,840	(27,746)
<b>Total unspent grants, contributions and reimbursements</b>		(602,926)	(1,393,660)	1,968,840	(27,746)
<b>Provisions</b>					
Annual leave		(43,017)	0	0	(43,017)
Long service leave		(18,999)	0	0	(18,999)
<b>Total Provisions</b>		(62,016)	0	0	(62,016)
<b>Total other current assets</b>		<b>(664,942)</b>	<b>(1,393,660)</b>	<b>1,968,840</b>	<b>(89,762)</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
<b>Operating grants and subsidies</b>					
<b>General purpose funding</b>					
Grants Commission Grant Received - General	Untied	185,871	297,893	297,892	297,893
Grants Commission Grant Received - Roads	Untied	52,290	74,321	74,320	74,321
<b>Law, order, public safety</b>					
ESL Grant	Tied	22,000	22,000	22,000	23,787
<b>Recreation and culture</b>					
Income Relating to Function & Events	Tied	0	(1,000)	(1,000)	0
Lotterywest Grant	Tied	20,000	20,000	18,326	0
Technology & Digital Inclusion Grant - Public Library Compu	Tied	0	4,200	3,850	4,147
<b>Transport</b>					
Main Roads Direct Grant	Untied	81,267	81,267	81,267	83,015
<b>Other property and services</b>					
Regional Traineeship Program Grant 2022-2023 (DPIRD)	Untied	0	41,800	41,800	41,800
		<b>361,428</b>	<b>540,481</b>	<b>538,455</b>	<b>609,350</b>
<b>Operating contributions</b>					
<b>Housing</b>					
Contributions & Donations		300	300	275	0
<b>Economic services</b>					
Standpipe Water Charges		1,500	1,500	1,375	0
Building permits application fee	Untied	0	0	0	147
Reimbursements and Other Revenue		0	0	0	0
		<b>1,800</b>	<b>1,800</b>	<b>1,650</b>	<b>2,237</b>
<b>TOTALS</b>		<b>363,228</b>	<b>542,281</b>	<b>540,105</b>	<b>611,587</b>

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>							
<b>Governance</b>							
Grants Commission - Local Roads & Community Infrastructure Program	Tied	344,429	344,429	0	0	0	0
<b>Recreation and culture</b>							
Grant Income - Other Sport & Rec		0	8,675	8,675	8,675	0	8,675
<b>Transport</b>							
Grant - Roads to Recovery	Tied	186,771	186,771	186,770	186,771	1,026,578	0
Grant - RRG Specific	Tied	569,848	569,848	569,848	598,214	0	598,214
Grant - Regional Development	Tied	938,187	938,187	638,187	600,000	942,262	0
Roads Funding Agreement (CBH)	Tied	0	100,000	100,000	0		0
		<b>2,039,235</b>	<b>2,147,910</b>	<b>1,503,480</b>	<b>1,393,660</b>	<b>1,968,840</b>	<b>606,889</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023**

**Note 14  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>	July OCM	Budgeted Closing Position		110,520	-	110,520
							110,520
031001	General Rates Levied	March OCM	Operating Revenue		582	-	111,102
031002	Ex-Gratia Rates Received	March OCM	Operating Revenue		220	-	111,322
031011	Reimbursement of Legal Costs	March OCM	Operating Revenue		12,000	-	123,322
032001	Grants Commission Grant Received - General	March OCM	Operating Revenue		112,022	-	235,344
032002	Grants Commission Grant Received - Roads	March OCM	Operating Revenue		22,031	-	257,375
032004	Muni Interest Received	March OCM	Operating Revenue		681	-	258,056
051001	Fire Break Installation cost recovery s33(8) BFA	March OCM	Operating Revenue		500	-	258,556
051002	Fire Prevention Revenue	March OCM	Operating Revenue		3,250	-	261,806
052002	Dog & Cat Registration Fees	March OCM	Operating Revenue		-	(503)	261,303
100001	Income Relating to Sanitation - Household Refuse	March OCM	Operating Revenue		2,228	-	263,531
100011	Sale of scrap metal / Recycling Reimbursement	March OCM	Operating Revenue		-	(1,300)	262,231
105001	Income Relating to Town Planning & Regional Developme	March OCM	Operating Revenue		1,025	-	263,256
106001	Income Cemeteries	March OCM	Operating Revenue		210	-	263,466
113007	SSL No. 82 Bowling Club - Interest Reimbursment	March OCM	Operating Revenue		98	-	263,564
113009	Grant Income - Other Sport & Rec	March OCM	Operating Revenue		8,675	-	272,239
116010	Income Relating to Function & Events	March OCM	Operating Revenue		-	(1,000)	271,239
116023	Technology & Digital Inclusion Grant - Public Library Comp	March OCM	Operating Revenue		4,200	-	275,439
141001	Income from Private Works	March OCM	Operating Revenue		25,000	-	300,439
142002	Workers Compensation Reimbursements	March OCM	Operating Revenue		41,750	-	342,189
142004	Regional Traineeship Program Grant 2022-2023 (DPIRD)	March OCM	Operating Revenue		41,800	-	383,989
					-	-	383,989
122010	Roads Funding Agreement (CBH)	March OCM	Capital Revenue		100,000	-	483,989
					-	-	483,989
031103	Postage & Freight	March OCM	Operating Expenditure		-	(642)	483,347
031105	Legal Expenses	March OCM	Operating Expenditure		-	(11,000)	472,347
041105	Members - Insurance	March OCM	Operating Expenditure		-	(117)	472,230
041113	Other Expenses Relating to Members	March OCM	Operating Expenditure		250	-	472,480
051103	Fire Control Measures	March OCM	Operating Expenditure		-	(182)	472,298
051104	Advertising - Harvest Bans	March OCM	Operating Expenditure		500	-	472,798
051107	Bushfire Volunteer Insurance	March OCM	Operating Expenditure		-	(967)	471,831
083102	Playgroup	March OCM	Operating Expenditure		-	(338)	471,493
083103	Tammin Primary School	March OCM	Operating Expenditure		-	(612)	470,881
100101	Tip Maintenance Costs	March OCM	Operating Expenditure		-	(1,976)	468,906
100102	Street Bin Refuse Collection	March OCM	Operating Expenditure		-	(1,370)	467,536
105150	Expenses Relating to Town Planning & Regional Developm	March OCM	Operating Expenditure		21	-	467,557

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2023**

**Note 14  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
106102	Maintenance - Cemetery	March OCM	Operating Expenditure		-	(55)	467,502
106104	Public Toilets	March OCM	Operating Expenditure		-	(1,622)	465,880
106106	Cooinda Centre	March OCM	Operating Expenditure		-	(220)	465,660
113101	Maintenance - Sports facilities	March OCM	Operating Expenditure		4,500	-	470,160
113102	Maintenance - Donnan Park Recreation Facility	March OCM	Operating Expenditure		-	(33,964)	436,196
116110	Expenses related to Function & Events	March OCM	Operating Expenditure		-	(5,435)	430,761
116112	Technology & Digital Inclusion Grant Expenditure	March OCM	Operating Expenditure		-	(4,200)	426,561
122106	Maintenance - Depot	March OCM	Operating Expenditure		-	(6,000)	420,561
122107	Maintenance - Roads	March OCM	Operating Expenditure		-	(40,820)	379,741
141100	Expenses Relating to Private Works	March OCM	Operating Expenditure		-	(20,000)	359,741
142109	Workers Compensation Insurance Premium - Works Staff	March OCM	Operating Expenditure		-	(45,087)	314,654
142403	Loss on asset disposal	March OCM	Operating Expenditure		-	-	314,654
145105	Travel & Accommodation - Admin	March OCM	Operating Expenditure		-	(1,000)	313,654
145120	Subscriptions	March OCM	Operating Expenditure		-	(987)	312,667
							312,667
113545	Sport & Rec - Other Infrastructure	March OCM	Capital Expenditure		102,200	-	414,867
121400	Roads Construction Council	March OCM	Capital Expenditure		-	(128,780)	286,087
121401	Roads RRG Construction	March OCM	Capital Expenditure		-	(336,064)	(49,977)
121407	Footpath Construction	March OCM	Capital Expenditure		-	-	(49,977)
121408	Purchase Land and Buildings	March OCM	Capital Expenditure		8,500	-	(41,477)
123400	Purchase Plant & Equipment - Road Plant Purchases	March OCM	Capital Expenditure		40,569	-	(908)
132153	Tourism & Area Promotion - Other Infrastructure	March OCM	Capital Expenditure		3,700	-	2,792
145401	Purchase of CEO vehicle TN1	March OCM	Capital Expenditure		-	(633)	2,159
145400	Purchase of TN2 Administration Vehicle	March OCM	Capital Expenditure		-	(45,000)	(42,841)
145521	Admin Office - Renewal/Upgrades - Land & Buildings	March OCM	Capital Expenditure		20,000	-	(22,841)
					-	-	(22,841)
	Self Supporting Loan reimbursement	March OCM	Capital Revenue		14,091	-	(8,750)
	Proceeds from Disposal	March OCM	Capital Revenue		8,750	-	0
				<b>0</b>	<b>689,874</b>	<b>(689,874)</b>	

SHIRE OF TAMMIN  
BALANCE SHEET  
AS AT 31 May 2023

Balance Sheet not Balanced

CASHFLOW WORKINGS  
APPENDIX I

NOTE	2023 \$	2022 \$	MOVEMENT \$	DESCRIPTION	INVESTING	FINANCING	OPERATING	ELIMINATIONS	TOTAL
<b>ASSETS</b>									
Cash and cash equivalents	2,140,442	3,873,582	1,733,140	Increase in Cash					1,733,140
Financial Assets	0	2,338,499	2,338,499	Proceeds on term deposits	0				
Non-current	0	0	0	Proceeds on disposal of financial assets at amortised cost - self supporting loans	0				
				Proceeds on disposal of financial assets at fair values through other comprehensive income	0				
				Proceeds on disposal of investments at fair value through profit and loss	0				
				Payments for financial assets at amortised cost	0				
				Payments for financial assets at amortised cost - self supporting loans	0				
				Payments for financial assets at fair values through other comprehensive income	0				
				Payments for financial assets at fair value through profit and loss	0				
				Share of other comprehensive income of associates and joint ventures accounted for using the equity method				0	
				Fair value adjustments to financial assets at fair value through profit and loss				0	out of balance 2338499
Trade and other receivables	541,551	155,940	-385,611	Increase in rates receivables			(38,038)		
Non-current	41,038	41,038		Increase in trade receivables			(332,267)		
				Increase in GST receivable			(22,905)		
				Increase in Allowance for impairment of receivables			7,022		
				User defined 1			577		
				User defined 2			0		
				User defined 3			0	(385,611)	
Contract Assets	0	0	0	Increase in Contract Assets				0	0
Other Assets	0	0	0						
Non-current	0	0	0	Movement in other assets				0	0
Joint Venture	0	0	0	Share of profit				0	0
Inventories									
- Materials etc.	0	0	0	Decrease in inventories			0		
- Land held for resale	0	0	0	Payments for development of land held for resale					0
Right of use assets	0	0	0	Recognition of new right of use assets					0
Property, plant and equipment	8,118,101	7,858,166	-1,994,977	Payments for purchase of property, plant and equip	(706,597)			(30,000)	Wheatbelt East Regional Organisation
Infrastructure	27,607,881	25,872,839		Payments for construction of infrastructure	(2,503,319)				
				Proceeds from sale of plant and equip	194,614				
				(Gain) Loss on revaluation of property, plant and equipment					
				Impairment of plant and equipment					
				Depreciation			1,060,523		
				(Profit) Loss on disposal			(33,697)	(2,018,477)	out of balance 23500
<b>TOTAL ASSETS</b>	<b>38,449,013</b>	<b>40,140,064</b>							

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

SHIRE OF TAMMIN  
BALANCE SHEET  
AS AT 31 May 2023

APPENDIX I (Cont'd)

NOTE	2,023 \$	2,022 \$	MOVEMENT \$	DESCRIPTION	TOTAL
<b>LIABILITIES</b>					
Trade and other payables	-53,736	-221,739	168,003	Increase in Sundry creditors	120,859
				Increase in Accrued salaries and wages	23,555
				Increase in ATO liabilities	3,868
				Increase in Accrued Interest On Loans	70
				Increase in Gst Payable	18,557
				Increase in Payroll Creditors	0
				Increase in Bonds & Deposits Held	1,094
				Increase in Other payables [describe]	0
				Increase in Other payables [describe]	0
					168,003
Lease liabilities	0	0	0	Recognition of new lease liabilities during the year	0
	0	0	0	Repayment of lease liabilities	0
<b>CONTRACT LIABILITIES</b>	<b>-602,926</b>	<b>-602,926</b>	<b>0</b>		<b>0</b>
Non-current	0	0	0		0
Long-term borrowings	-13,901	-41,681	27,780	Repayment of debentures	27,781
Non-current	-93,892	-93,892		Proceeds from new borrowings	0
				Advances to community groups	0
				Proceeds on repayment of advances	0
					27,781
Provisions	-62,016	-62,016	0	Decrease in employee provisions	0
Non-current	-23,048	-23,048			0
<b>TOTAL LIABILITIES</b>	<b>-849,519</b>	<b>-1,045,302</b>			<b>0</b>
<b>NET ASSETS</b>	<b>39,298,532</b>	<b>41,185,366</b>			
<b>EQUITY</b>					
Accumulated surplus	5,519,244	4,331,799			
Reserves - cash backed	1,325,292	1,676,006			
Reserves - asset revaluation	30,748,457	30,748,457			
	37,592,993	36,756,262	836,731	Change in net assets from operations	843,230
				Rounding adjustment	0
				Revaluation adjustment	0
			2,723,565		843,230
				Government grants - non-operating	0
					368,067
					(3,015,303)
					27,781
					1,652,449
					(30,000)
					368,067
					1,393,660
					(1,393,660)
					(1,621,643)
					258,789

KEY: Increase in asset/decrease in liability - outflow of funds (recorded in brackets)  
Decrease in asset/increase in liability - inflow of funds

NCA	3,414,572	7,296,383
Less Reserves	(1,325,292)	(1,676,006)
Less loans receivable from clubs	0	0
Less: Financial assets at fair value thro	0	0
Add Current Borrowings	(13,901)	(41,681)
	2,075,379	5,578,696