

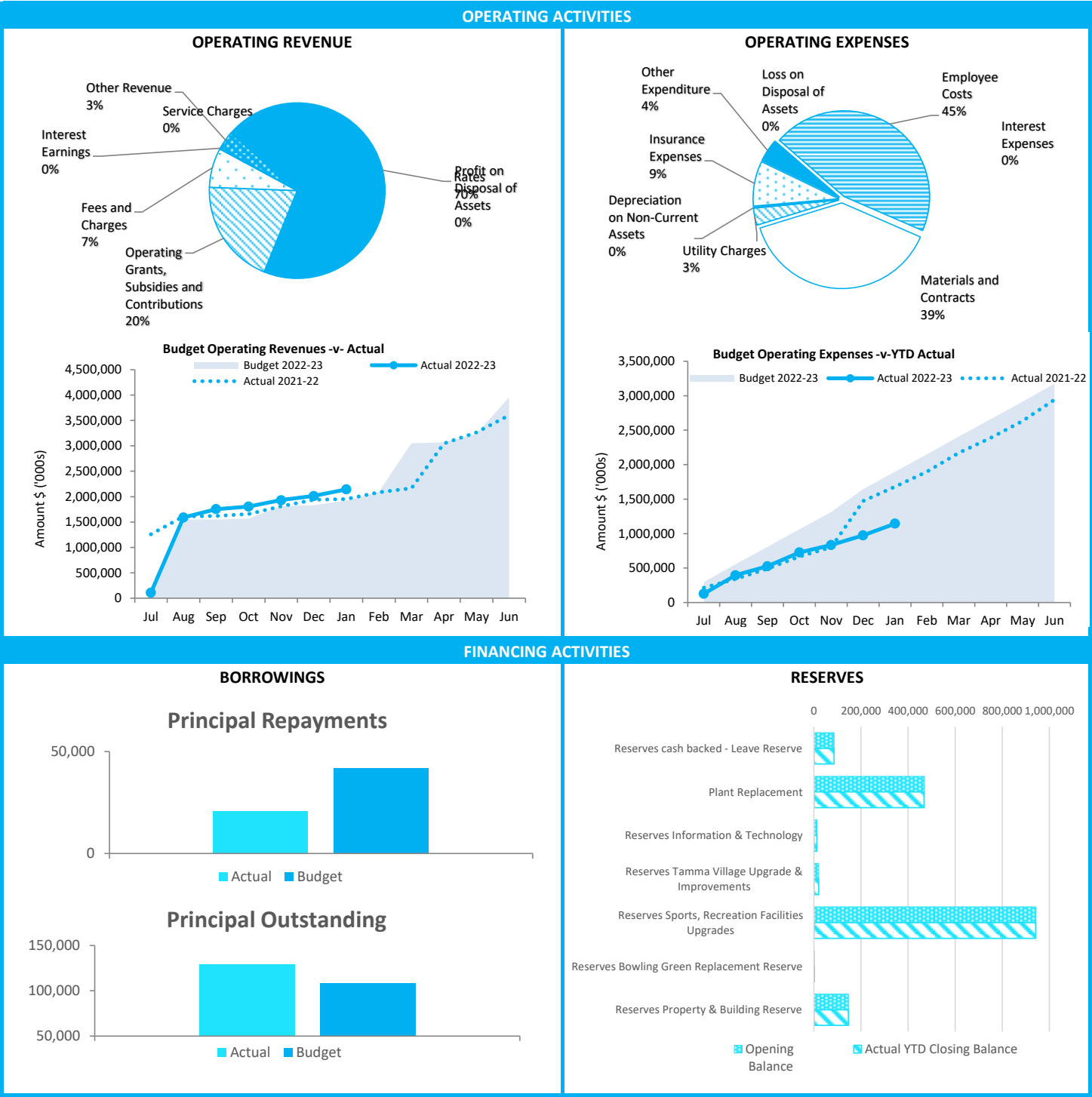
SHIRE OF TAMMIN
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
FOR THE PERIOD ENDED 31 JANUARY 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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These accounts are prepared with data available at the time of preparation.
As end of year processes are completed, the data as at 30th June may change.



**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

BY NATURE OR TYPE

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Note		\$	\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(a)	1,404,239	1,404,239	1,404,239	1,514,760	110,521	7.87%	
Revenue from operating activities								
Rates	6	1,195,153	1,195,153	1,195,153	1,196,444	1,291	0.11%	
Operating grants, subsidies and contributions	12	363,228	463,228	224,061	333,626	109,565	48.90%	▲
Fees and charges		136,264	136,264	79,380	124,597	45,217	56.96%	▲
Interest earnings		35,746	35,746	4,186	4,836	650	15.53%	
Other revenue		57,905	57,905	33,733	55,573	21,840	64.74%	▲
Profit on disposal of assets	7	28,686	28,686	28,686	0	(28,686)	(100.00%)	▼
		1,816,982	1,916,982	1,565,199	1,715,076	149,877		
Expenditure from operating activities								
Employee costs		(1,025,872)	(1,025,873)	(596,005)	(516,507)	79,498	13.34%	▲
Materials and contracts		(753,136)	(753,136)	(478,041)	(443,586)	34,455	7.21%	
Utility charges		(110,161)	(110,161)	(64,183)	(36,953)	27,230	42.43%	▲
Depreciation on non-current assets		(1,102,984)	(1,102,984)	(643,328)	0	643,328	100.00%	▲
Interest expenses		(3,247)	(3,247)	(1,752)	(1,682)	70	3.97%	
Insurance expenses		(90,291)	(90,291)	(52,577)	(97,232)	(44,655)	(84.93%)	▼
Other expenditure		(88,067)	(88,067)	(61,743)	(48,776)	12,967	21.00%	▲
		(3,173,758)	(3,173,758)	(1,897,629)	(1,144,737)	752,892		
Non-cash amounts excluded								
Less: Profit on asset disposals	1(a)	(28,686)	(28,686)	(28,686)	0	28,686	(100.00%)	
Add: Loss on disposal of assets		0	0	0	0	0	0.00%	
Movement in Employee Benefits		0	0	0	(1,091)	(1,091)	0.00%	
Movement in Bonds and Deposits		0	0	0	0	0	0.00%	
Movement in Contract liabilities		0	0	0	0	0	0.00%	
Add: Depreciation on assets	1(a)	1,102,984	1,102,984	643,328	0	(643,328)	(100.00%)	▼
Amount attributable to operating activities		(282,478)	(182,478)	282,212	569,248	288,127		
Investing activities								
Non-operating grants, subsidies and contributions	13	2,039,235	2,039,235	358,984	414,772	55,788	15.54%	▲
Less Unspent Grants this year	11	0	0	0	0	0	0.00%	
<i>Net Non-Operating grants recognised as revenue</i>		2,039,235	2,039,235	358,984	414,772	55,788	15.54%	
Proceeds from disposal of assets	7	200,000	200,000	0	15,250	15,250	0.00%	▲
Payments for PPE & Infrastructure	8	(3,476,575)	(3,476,575)	(2,406,987)	(1,073,151)	1,333,836	55.42%	▲
Amount attributable to investing activities		(1,237,340)	(1,237,340)	(2,048,003)	(643,129)	1,404,874		▲
Financing Activities								
Transfer from reserves	10	577,950	577,950	0	0	0	0.00%	
Payments for principal portion of lease liabilities		0	0	0	0	0	0.00%	
Repayment of debentures	9	(41,681)	(41,681)	(20,712)	(20,712)	0	0.00%	
Transfer to reserves	10	(420,690)	(420,690)	0	0	0	0.00%	
Amount attributable to financing activities		115,579	115,579	(20,712)	(20,712)	0		
Closing funding surplus / (deficit)	1(a)	0	100,000	(382,264)	1,420,167	1,802,431		▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater. This is indicated

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 JANUARY 2023

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(a)	1,404,239	1,404,239	1,404,239	1,514,760	110,521	7.87%	
Revenue from operating activities								
Governance		100	100	0	0	0	0.00%	
General purpose funding - general rates	6	1,195,153	1,195,153	1,195,153	1,196,444	1,291	0.11%	
General purpose funding - other		281,210	281,210	127,517	216,569	89,052	69.84%	▲
Law, order and public safety		27,983	27,983	14,465	22,820	8,355	57.76%	
Health		1,172	1,172	665	190	(475)	(71.43%)	
Education and welfare		51,479	51,479	30,023	31,964	1,941	6.47%	
Housing		23,332	23,332	13,601	12,391	(1,210)	(8.90%)	
Community amenities		32,867	32,867	19,138	32,131	12,993	67.89%	▲
Recreation and culture		32,432	32,432	18,900	4,291	(14,609)	(77.30%)	▼
Transport		119,426	219,426	115,469	89,310	(26,159)	(22.65%)	▼
Economic services		4,710	4,710	2,744	2,098	(646)	(23.54%)	
Other property and services		47,118	47,118	27,516	106,866	79,350	288.38%	▲
		1,816,982	1,916,982	1,565,191	1,715,073	149,882		
Expenditure from operating activities								
Governance		(437,025)	(437,024)	(294,060)	(211,761)	82,299	27.99%	▲
General purpose funding		(107,188)	(107,188)	(62,496)	(57,085)	5,411	8.66%	
Law, order and public safety		(77,489)	(77,489)	(45,136)	(24,004)	21,132	46.82%	▲
Health		(16,463)	(16,463)	(9,583)	(4,801)	4,782	49.91%	
Education and welfare		(116,636)	(116,636)	(67,921)	(34,523)	33,398	49.17%	▲
Housing		(54,285)	(54,285)	(31,511)	(16,074)	15,437	48.99%	▲
Community amenities		(240,382)	(240,382)	(140,975)	(101,219)	39,756	28.20%	▲
Recreation and culture		(633,720)	(633,720)	(369,206)	(185,968)	183,238	49.63%	▲
Transport		(1,425,026)	(1,425,026)	(831,215)	(399,498)	431,717	51.94%	▲
Economic services		(83,815)	(83,815)	(48,860)	(18,412)	30,448	62.32%	▲
Other property and services		18,271	18,271	3,334	(91,392)	(94,726)	2841.22%	
		(3,173,758)	(3,173,758)	(1,897,629)	(1,144,737)	752,892		
Non-cash amounts excluded								
Less: Profit on asset disposals		(28,686)	(28,686)	(28,686)	0	28,686	(100.00%)	
Add: Loss on disposal of assets		0	0	0	0	0	0.00%	
Movement in Employee Benefits		0	0	0	(1,091)	(1,091)	0.00%	
Movement in Bonds and Deposits		0	0	0	0	0	0.00%	
Movement in Contract liabilities		0	0	0	0	0	0.00%	
Add: Depreciation on assets		1,102,984	1,102,984	643,328	0	(643,328)	(100.00%)	▼
Amount attributable to operating activities		(282,478)	(182,478)	282,204	569,245	287,041		
Investing Activities								
Non-operating grants, subsidies and contributions	13	2,039,235	2,039,235	358,984	414,772	55,788	15.54%	▲
Less Unspent Grants this year	11	0	0	0	0	0		
<i>Net Non-Operating grants recognised as revenue</i>		2,039,235	2,039,235	358,984	414,772			
Proceeds from disposal of assets	7	200,000	200,000	0	15,250	15,250	0.00%	▲
Reimbursements of self supporting loans	9	0	0	0	0	0	0.00%	
Payments for PPE & Infrastructure	8	(3,476,575)	(3,476,575)	(2,406,987)	(1,073,151)	1,333,836	55.42%	▲
Amount attributable to investing activities		(1,237,340)	(1,237,340)	(2,048,003)	(643,129) 0	1,404,874		▲
Financing Activities								
Proceeds from new debentures	9	0	0	0	0	0	0.00%	
Transfer from reserves	10	577,950	577,950	0	0	0	0.00%	
Payments for principal portion of lease liabilities		0	0	0	0	0	0.00%	
Repayment of debentures	9	(41,681)	(41,681)	(20,712)	(20,712)	0	0.00%	
Transfer to reserves	10	(420,690)	(420,690)	0	0	0	0.00%	
Amount attributable to financing activities		115,579	115,579	(20,712)	(20,712)	0		
Closing funding surplus / (deficit)	1(a)	0	100,000	(382,272)	1,420,164	1,802,436		▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater. This is indicated

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES
GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

ACTIVITIES

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

OTHER PROPERTY AND SERVICES

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 January 2023

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated. All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Actual Closing 30/06/2022	Adopted Closing Position Budget	YTD Actual (b) 31/01/2023
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Movement in employee benefit provisions (non-current)			0	(1,091)
Add: Depreciation on assets			1,102,984	0
Total non-cash items excluded from operating activities			1,102,984	(1,091)

(a) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	2,197,576	229,415	1,895,140
Financial assets at amortised cost	3	1,676,006	1,499,506	1,676,006
Rates receivables	4	38,230	38,230	108,864
SSL Receivable		14,091	13,905	14,091
Receivables	4	103,619	66,263	63,765
Total Current Assets		4,029,522	1,847,319	3,757,866
Less: Current liabilities				
Payables	5	(221,740)	(129,185)	(44,675)
Borrowings	9	(41,681)	49,116	(20,970)
Contract liabilities	11	(602,926)	(59,719)	(602,926)
Provisions	11	(62,016)	(65,448)	(62,016)
Total Current liabilities		(928,362)	(205,236)	(730,587)
Total Net Current Assets		3,101,160	1,642,083	3,027,279
Less: Total adjustments to net current assets				
Less: Reserves - restricted cash	10	(1,676,006)	(1,559,225)	(1,676,006)
Less: - self supporting loans		(14,091)	(13,905)	(14,091)
Less: Contract liabilities		0	(59,719)	0
Less: Bonds & Deposits Held		0	(25,566)	0
Add: Current Borrowings	9	41,681	(49,116)	20,970
Add: Current Provisions - employee	11	62,016	65,448	62,016
Total adjustments to net current assets		(1,586,399)	(1,642,083)	(1,607,111)
Closing funding surplus / (deficit)		1,514,760	0	1,420,168

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

**Note 2
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater. This is indicated by the symbols ▲ ▼

Reporting Program	Var. \$	Var. %		Timing/ Permanent	Explanation of Variance
	\$	%			
Revenue from operating activities					
Rates	1,291	0.11%			Within variance threshold
Specified area rates	0	0.00%			Within variance threshold
Operating grants, subsidies and contributions	109,565	48.90%	▲	Timing	Federal Assitance Grants have been paid in advance, this is expected to even out as year progresses. Received Regional Traineeship grant, budget will be amended at Budget Review.
Fees and charges	45,217	56.96%	▲	Permanent	Rental income (\$2.2k), Income relating to Sanitation (\$11k), Income from Private Works (\$28.5) above YTD budget.
Interest earnings	650	15.53%			Within variance threshold
Other revenue	21,840	64.74%	▲	Timing	Rates Admin Fee, Reimbursement of Legal Costs, Workers Compensation Reimbursements above YTD budget. This is a timing issue and expected to even out as year progresses.
Profit on disposal of assets	(28,686)	(100.00%)	▼	Timing	Asset Disposals & Additions to be processed via the asset register, therefore a variation of (\$28k).
Expenditure from operating activities					
Employee costs	79,498	13.34%	▲	Timing	Employee costs lower due to staffing restructure and resourcing, this is expected to even out as the year progresses.
Materials and contracts	34,455	7.21%			Within variance threshold
Utility charges	27,230	42.43%	▲	Timing	Utility expenses lower than YTD budget specifically Donnan Park as water bill is yet to be recieved, this is expected to even out over the coming months.
Depreciation on non-current assets	643,328	100.00%	▲	Timing	Asset Depreciation via the asset register cannot be processed until finalisation of the account for FY22.
Interest expenses	70	3.97%			Within variance threshold
Insurance expenses	(44,655)	(84.93%)	▼	Timing	This is a budget timing issue as all insurance premiums have been paid in full whereas previous years payments were made bi-annually.
Other expenditure	12,967	21.00%	▲	Timing	Members expenses below YTD budget, Donations & Contributions below YTD budget. FBT yet to be paid. This is expected to even out as year progresses.
Loss on disposal of assets	0	0.00%			Within variance threshold
Investing activities					
Proceeds from non-operating grants, subsidies and contributions	55,788	15.54%	▲	Timing	Within variance threshold
Proceeds from disposal of assets	15,250	0.00%	▲	Timing	Refer Note 7 for details of disposals.
Proceeds from financial assets at amortised cost - self supporting loans	0	0.00%			Within variance threshold
Payments for property, plant and equipment and infrastructure	1,333,836	55.42%	▲	Timing	Capital purchases to be made for 22/23 budget in coming months.
Financing activities					
Proceeds from new debentures	0	0.00%			Within variance threshold
Transfer from reserves	0	0.00%			Within variance threshold
Repayment of debentures	0	0.00%			Within variance threshold
Transfer to reserves	0	0.00%			Within variance threshold
Opening funding surplus / (deficit)	110,521	7.87%			Within variance threshold

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	1,703,091	0	1,703,091	0	NAB		
Cash Maxi	Cash and cash equivalents	200,000	0	200,000	0	NAB		
Municipal Investment	Cash and cash equivalents	0	0	0	0	N/A		
Cash On Hand	Cash and cash equivalents	500	0	500	0	N/A		
Reserve Investment Account*	Financial assets at amortised cost		1,676,006	1,676,006	0	NAB	1.70%	26.12.2022
Investment Account	Financial assets at amortised cost				0			
Total		1,903,591	1,676,006	3,579,597	0			
Comprising								
Cash and cash equivalents		1,903,591	0	1,903,591	0			
Financial assets at amortised cost		0	1,676,006	1,676,006	0			
		1,903,591	1,676,006	3,579,597	0			

*Additional Funds physically transferred to Reserve Investment 1 July 2022

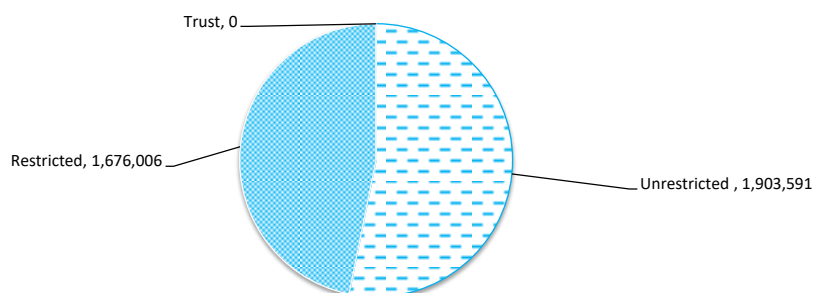
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

OPERATING ACTIVITIES

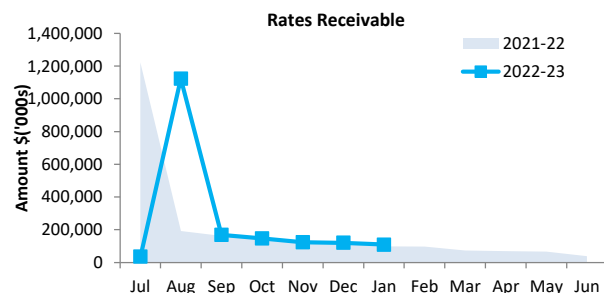
**Note 4
RECEIVABLES**

Rates receivable	30 June 2022	31 Jan 2023
	\$	\$
Opening arrears previous years	42,691	38,230
Levied this year	1,122,118	1,196,061
Less - collections to date	(1,126,579)	(1,125,427)
Equals current outstanding	38,230	108,864
Net rates collectable	38,230	108,864
% Collected	96.7%	91.2%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,261)	(6,499)	2,288	3,150	19,488	17,166
Percentage	(7.3%)	-37.9%	13.3%	18.4%	113.5%	
Balance per trial balance						
Sundry receivable	(1,261)	2,251	2,288	3,150	1,988	8,416
GST receivable	0	55,509	0	0	0	55,509
Self Supporting Loans - Clubs/Institutions	0	0	0	0	14,091	14,091
Prepaid Expenses	0	0	0	0	0	0
Allowance for impairment of receivables	0	0	0	0	0	(160)
Total receivables general outstanding						77,856
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



COMMENTS

A breakdown of general receivables beyond 90 days is provided below:

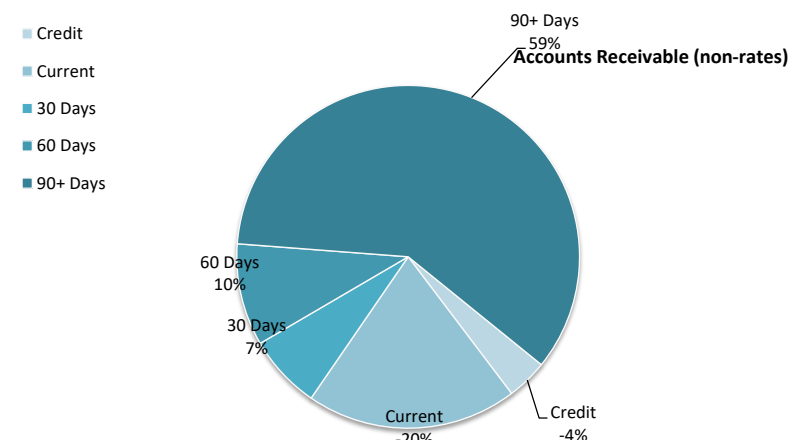
90 + Days

Debtor 227 - Amounts outstanding with payment arrangement.

Debtor 224, 126, 215, 132, 130, 212 & 122 - Amounts outstanding and with Fines Enforcement.

Debtor 239 - Amount outstanding for cemetery fees

Debtor 13 - Amount outstanding for Community Bus Hire

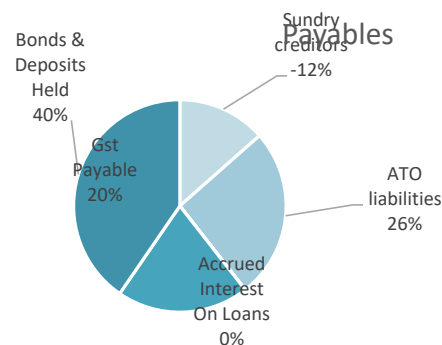
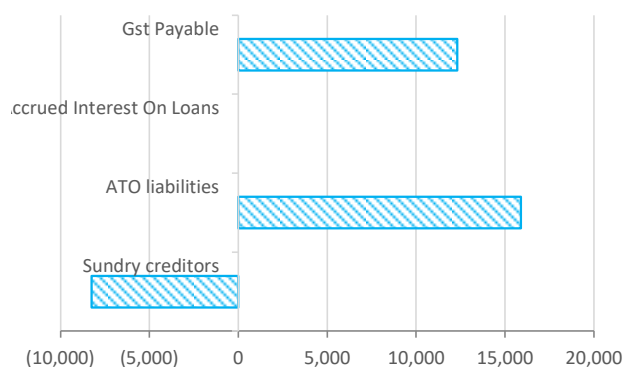


Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	0	0	0	0
Percentage	0%	0%	0%	0%	0%	
Balance per trial balance						
Sundry creditors	0	(8,257)	0	0	0	(8,257)
ATO liabilities	0	15,888	0	0	0	15,888
Accrued Interest On Loans	0	0	0	0	0	0
Gst Payable	0	12,312	0	0	0	12,312
Bonds & Deposits Held	0	24,732	0	0	0	24,732
Total payables general outstanding						44,675

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



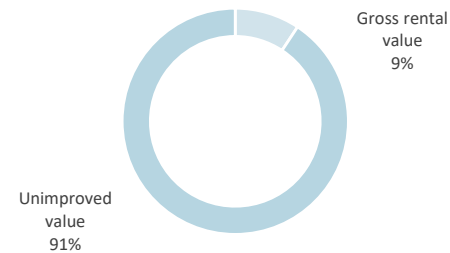
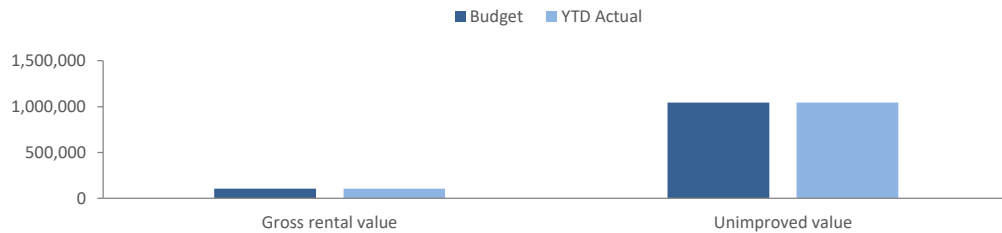
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023

OPERATING ACTIVITIES
Note 6
RATE REVENUE

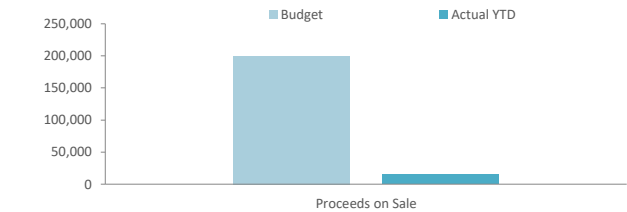
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
Gross rental value	0.13076	89	812,240	106,210	0	0	106,210	106,210	583	0	106,793
Unimproved value											
Unimproved value	0.01240	150	84,143,500	1,042,959	0	0	1,042,959	1,042,959	0	0	1,042,959
Sub-Total		239	84,955,740	1,149,169	0	0	1,149,169	1,149,169	583	0	1,149,752
Minimum payment	Minimum \$										
Gross rental value											
Gross rental value	608	50	29,850	30,400	0	0	30,400	30,400	0	0	30,400
Unimproved value											
Unimproved value	608	41	1,110,300	24,928	0	0	24,928	24,928	0	0	24,928
Mining	608	7	106,389	4,256	0	0	4,256	4,256	0	0	4,256
Sub-total		98	1,246,539	59,584	0	0	59,584	59,584	0	0	59,584
Total raised from general rates		0	0	0	0	0	1,208,753	1,208,753	583	0	1,209,336
Less discount							(21,400)				(21,296)
Amount from general rates		337	86,202,279	1,208,753	0	0	1,187,353	1,208,753	583	0	1,188,040
Ex-gratia rates							7,800				8,021
Total rates							1,195,153				1,196,061

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Original Budget				Current Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment												
	As listed below	171,314	200,000	28,686	0	171,314	200,000	26,686	0	0	0	0	0
	Transport												
1286	Grader	102,076	110,000	7,924	0	102,076	110,000	7,924	0	0	0	0	0
	Multi Wheel Roller	50,000	50,000	0	0	50,000	50,000	0	0	0	0	0	0
	Toro Reel Mower	6,000	8,000	2,000	0	6,000	8,000	0	0	0	0	0	0
	Plant Trailer	0	0	0	0	0	0	0	0	0	6,500	0	0
	Ranger	0	0	0	0	0	0	0	0	0	8,750	0	0
	Other property and services							0	0				
278	CEO Vehicle Replacement	13,238	32,000	18,762	0	13,238	32,000	18,762	0	0	0	0	0
		171,314	200,000	28,686	0	171,314	200,000	26,686	0	0	15,250	0	0



Proceeds have been received for 2 items, but not disposed in the asset register to date, staff will attend to this before the end of February.

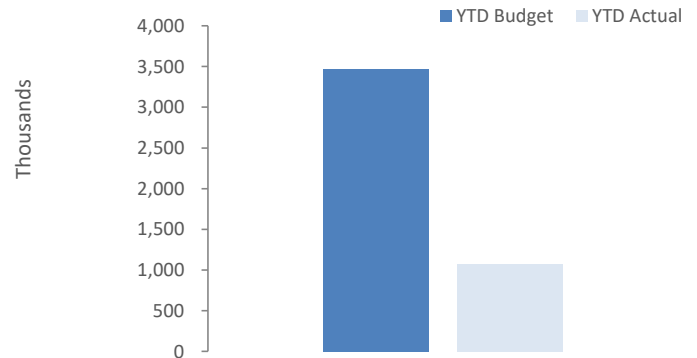
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

**INVESTING ACTIVITIES
Note 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	327,500	327,500	61,000	145,276	84,276
Furniture & Equipment	18,950	18,950	18,950	0	(18,950)
Plant & Equipment	707,950	707,950	651,450	184,958	(466,492)
Roads	2,111,546	2,111,546	1,364,958	682,877	(682,081)
Footpaths	152,229	152,229	152,229	4,082	(148,147)
Other Infrastructure	158,400	158,400	158,400	55,959	(102,441)
Payments for Capital Acquisitions	3,476,575	3,476,575	2,406,987	1,073,151	(1,333,836)
Total Capital Acquisitions	3,476,575	3,476,575	2,406,987	1,073,151	(1,333,836)
Capital Acquisitions Funded By:					
	\$		\$	\$	\$
Capital grants and contributions	2,039,235	2,039,235	358,984	414,772	55,788
Other (disposals & C/Fwd)	200,000	200,000	0	15,250	15,250
Cash backed reserves					
Plant Replacement	507,950		507,950	0	(507,950)
Reserves Sports, Recreation Facilities Upgrades	70,000	70,000	0	0	0
Contribution - operations	659,390	711,810	1,540,053	643,129	(896,924)
Capital funding total	3,476,575	3,021,045	2,406,987	1,073,151	(1,333,836)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
Land & Buildings								
113401	DPB5	Trophy Cabinets & Memorabilia	5,000	5,000	5,000	1,220	(3,780)	Works commenced on Pavilion preparation works.
113401	DPB6	Disabled Access & Concrete works	7,500	7,500	7,500	0	(7,500)	Commencing February 2023.
			14,000	14,000	0	13,165	13,165	BBQ purchased and arrived. Installation is complete and final stages underway.
113401	DPB7	Outdoor BBQ area						Completed.
121408	DPB8	Depot - Airconditioning	8,500	8,500	8,500	0	(8,500)	
145521	AO003	Administration Office Solar	20,000	20,000	20,000	0	(20,000)	TBA
145521	AO006	Administration Office Disabled Carpark & Access	15,000	15,000	20,000	0	(20,000)	Works to commence in February 2023.
	GC001	Golf Club Project	257,500	257,500	0	130,891	130,891	In progress. To be completed in February 2023.
			327,500	327,500	61,000	145,276	84,276	
Furniture & Equipment								
145522	FE004	IT Equipment Upgrade	18,950	18,950	18,950	0	(18,950)	TBA
			18,950	18,950	18,950	0	(18,950)	
Plant & Equipment								
123400	PT009	Grader	383,800	383,800	383,800	0	(383,800)	Delivered. To be paid in February 2023.
123400	PT010	Multi Wheel Roller	202,000	202,000	202,000	184,958	(17,042)	Complete
123400	PT011	Toro Wheel Mower	65,650	65,650	65,650	0	(65,650)	Project to commence in January 2023.
145401		Purchase of CEO vehicle TN1	56,500	56,500	0	0	0	Purchase Order issued. Expected delivery June 2023.
			707,950	707,950	651,450	184,958	(466,492)	
Roads								
			28,000	28,000	28,000	5,683	(22,317)	Awaiting quotes for fencing. Purchase order to be issued in December 2022. Further works to commence in February 2023.
121400	C0000	Information Bay						
121400	C0006	Yorkrakine Road	57,000	57,000	57,000	0	(57,000)	Project to commence in March 2023.
121400	C0057	Younger Rd SLK 2.6 to 4.6	49,000	49,000	49,000	0	(49,000)	Project cancelled.
121401	C0059	Rabbit Proof Fence Road SLK 0.0 to 5.5	0	0	0	8,780	8,780	
121400	C0086	Turon Road	49,000	49,000	49,000	0	(49,000)	Project cancelled.
121400	C0090	Cubbine SLK 3-4	57,000	57,000	57,000	0	(57,000)	Project to commence in March 2023.
121401	RRG085	Southern Link Project	746,588	746,588	0	116,665	116,665	Project underway
121403	R2R085	Tammin Southern Link R2R	186,771	186,771	186,771	1,500	(185,271)	Project underway
121412	HVSPP1	Southern Link Project	938,187	938,187	938,187	550,249	(387,938)	Project underway.
			2,111,546	2,111,546	1,364,958	682,877	(682,081)	
Footpaths								
						0		
121407	FOOT	Foothpath Construction - General	20,000	20,000	20,000	1,809	(18,191)	Works resumed, to be completed by March 2023.
121407	FOOT03	Walston, Ridley & Shields St - LRCI Phase 3	132,229	132,229	132,229	2,273	(129,956)	Works resumed, to be completed by March 2023.
			152,229	152,229	152,229	4,082	(148,147)	
Other Infrastructure								
						0		
113545	KEP003	KEP Amenities Upgrade & Water Park	102,200	102,200	102,200	0	(102,200)	TBA
132153	OI002	Information Bay Refurbishment - Near Puma	56,200	56,200	56,200	55,959	(241)	Land purchased.
			158,400	158,400	158,400	55,959	(102,441)	
						0		
			3,476,575	3,476,575	2,406,987	1,073,151	(1,333,836)	

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023

FINANCING ACTIVITIES
NOTE 9
BORROWINGS

Repayments - borrowings

Information on borrowings		1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
12 Russell Street	79	0	0	0	0	0	0	0	0	0
3 & 5 Nottage Way	80	43,903	0	0	6,989	14,099	36,914	29,804	756	1,398
Recreation and culture										
Synthetic Bowling Green	81	56,283	0	0	6,701	13,492	49,582	42,791	752	1,422
Transport										
Depot	78	0	0	0	0	0	0	0	0	0
Total		100,186	0	0	13,690	27,590	86,496	72,596	1,507	2,820
C/Fwd Balance		100,186	0	0	13,690	27,590	86,496	72,596	1,507	2,820
Self supporting loans										
Recreation and culture										
Synthetic Bowling Green	82	35,297	0	0	7,022	14,091	42,463	35,394	175	427
		35,297	0	0	7,022	14,091	42,463	35,394	175	427
Total		135,483	0	0	20,712	41,681	128,959	107,990	1,682	3,247
Current borrowings		41,681					20,970			
Non-current borrowings		93,802					107,989			
		135,483					128,959			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

New borrowings 2022-23

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2023.

Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2022, nor is it expected to have unspent funds as at 30th June 2023.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023**

OPERATING ACTIVITIES
Note 10
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Original Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Leave Reserve	85,276	0	0	0	0	85,276	85,276
Plant Replacement	467,228	188,450	0	(507,950)	0	147,728	467,228
Reserves Information & Technology	12,346	0	0	0	0	12,346	12,346
Reserves Tamma Village Upgrade & Improvements	20,842	0	0	0	0	20,842	20,842
Reserves Sports, Recreation Facilities Upgrades	941,479	0	0	(70,000)	0	871,479	941,479
Reserves Bowling Green Replacement Reserve	2,084	0	0	0	0	2,084	2,084
Reserves Property & Building Reserve	146,751	232,240	0	0	0	378,991	146,751
	1,676,006	420,690	0	(577,950)	0	1,518,746	1,676,006

Other current liabilities	Note	Opening Balance 1 July 2022	Liability Increase	Liability Reduction	Closing Balance 31 January 2023
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements					
- operating	1 & 12	(602,926)	2,338,499	0	1,735,573
- non-operating	13	0	(414,772)	666,914	252,142
Total unspent grants, contributions and reimbursements		(602,926)	1,923,727	666,914	1,987,715
Provisions					
Annual leave		(43,017)	0	0	(43,017)
Long service leave		(18,999)	0	0	(18,999)
Total Provisions		(62,016)	0	0	(62,016)
Total other current assets		(664,942)	1,923,727	666,914	1,925,699
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
Operating grants and subsidies					
General purpose funding					
Grants Commission Grant Received - General	Untied	185,871	185,871	92,936	148,947
Grants Commission Grant Received - Roads	Untied	52,290	52,290	26,146	37,161
Law, order, public safety					
ESL Grant	Tied	22,000	22,000	11,000	17,840
Recreation and culture					
Lotterywest Grant	Tied	20,000	20,000	11,662	0
Transport					
Main Roads Direct Grant	Untied	81,267	81,267	81,267	83,015
Roads Funding Agreement (CBH)	Untied	0	100,000	0	0
Other property and services					
Regional Traineeship Program Grant 2022-2023 (DPIRD)	Untied	0	0	0	41,800
		361,428	461,428	223,011	328,762
Operating contributions					
Housing					
Contributions & Donations		300	300	175	0
Economic services					
Standpipe Water Charges		1,500	1,500	875	0
Building permits application fee	Untied	0	0	0	147
Other property and services					
Reimbursements and Other Revenue		0	0	0	0
Fuel Tax Credit		0	0	0	4,717
		1,800	1,800	1,050	4,864
TOTALS		363,228	463,228	224,061	333,626

NON-OPERATING GRANTS AND CONTRIBUTIONS

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies							
Governance							
Grants Commission - Local Roads & Community Infrastructure Program	Tied	344,429	344,429	172,214	0	0	0
Recreation and culture							
Grant Income - Other Sport & Rec		0	0	0	8,675	0	8,675
Transport							
Grant - Roads to Recovery	Tied	186,771	186,771	186,770	0	116,665	0
Grant - RRG Specific	Tied	569,848	569,848	0	406,097	0	406,097
Grant - Regional Development	Tied	938,187	938,187	0	0	550,249	0
		2,039,235	2,039,235	358,984	414,772	666,914	414,772

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2023

Note 14
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget adoption	July OCM	Budgeted Closing Position	\$	\$	\$	\$
					0	-	0
	There has been no budget amendments to date.						0
	Roads Funding Agreement (CBH)				100,000		100,000
				0	100,000	0	