MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 July 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

	Note	Amended Budget Estimates (a) $	YTD Budget Estimates (b) $	YTD Actual (c) $	Variance* $ (c) - (b) $	Variance* % ((c) - (b))/(b) %	Var.	
OPERATING ACTIVITIES								
Revenue from operating activities								
General rates		1,751,183	0	**1,778,645**	1,778,645	0.00%		
Grants, subsidies and contributions		970,630	7,098	**27,125**	20,027	282.15%	▲	☺
Fees and charges		163,135	13,577	**49,945**	36,368	267.86%	▲	☺
Interest revenue		78,200	6,515	**198**	(6,317)	(96.96%)		
Other revenue		49,500	4,119	**8,299**	4,180	101.48%		
Profit on asset disposals		141,041	0	**0**	0	0.00%		
		3,153,689	**31,309**	**1,864,212**	**1,832,903**	5854.24%		
Expenditure from operating activities								
Employee costs		(1,179,226)	(98,250)	**(97,772)**	478	0.49%		
Materials and contracts		(1,307,819)	(108,907)	**(76,399)**	32,508	29.85%	▲	☺
Utility charges		(141,464)	(11,776)	**(1,708)**	10,068	85.50%	▲	☺
Depreciation		(1,507,444)	(125,608)	**0**	125,608	100.00%	▲	☺
Finance costs		(51,296)	(4,274)	**0**	4,274	100.00%		
Insurance		(134,705)	(11,214)	**(4,255)**	6,959	62.06%		
Other expenditure		(129,776)	(10,808)	**(34,485)**	(23,677)	(219.07%)	▼	☹
		(4,451,730)	**(370,837)**	**(214,619)**	**156,218**	42.13%		
Non cash amounts excluded from operating activities	2(c)	1,366,403	125,608	**0**	(125,608)	(100.00%)	▼	☹
Amount attributable to operating activities		**68,362**	**(213,920)**	**1,649,593**	**1,863,513**	871.13%		
INVESTING ACTIVITIES								
Inflows from investing activities								
Proceeds from capital grants, subsidies and contributions		2,683,720	145,379	**85,000**	(60,379)	(41.53%)	▼	☹
		2,683,720	**145,379**	**85,000**	**(60,379)**	(41.53%)		
Outflows from investing activities								
Acquisition of property, plant and equipment		(4,013,000)	(334,417)	**0**	334,417	100.00%	▲	☺
Acquisition of infrastructure		(1,918,000)	(159,833)	**(148,566)**	11,267	7.05%		
		(5,931,000)	**(494,250)**	**(148,566)**	**345,684**	69.94%		
Amount attributable to investing activities		**(3,247,280)**	**(348,871)**	**(63,566)**	**285,305**	81.78%		
FINANCING ACTIVITIES								
Inflows from financing activities								
Transfer from reserves		450,000	0	**0**	0	0.00%		
		450,000	**0**	**0**	**0**	0.00%		
Outflows from financing activities								
Transfer to reserves		(103,025)	0	**0**	0	0.00%		
		(103,025)	**0**	**0**	**0**	0.00%		
Amount attributable to financing activities		**346,975**	**0**	**0**	**0**	0.00%		
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year	2(a)	1,820,343	1,820,343	**2,305,891**	485,548	26.67%	▲	☺
Amount attributable to operating activities		68,362	(213,920)	**1,649,593**	1,863,513	871.13%	▲	☺
Amount attributable to investing activities		(3,247,280)	(348,871)	**(63,566)**	285,305	81.78%	▲	☺
Amount attributable to financing activities		346,975	0	**0**	0	0.00%		
Surplus or deficit after imposition of general rates		**(1,011,600)**	**1,257,552**	**3,891,918**	**2,634,366**	209.48%	▲	☺

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2026

	Actual 30 June 2026	Actual as at 31 July 2026
	$	$
CURRENT ASSETS		
Cash and cash equivalents	4,106,324	4,080,891
Trade and other receivables	117,251	1,832,533
TOTAL CURRENT ASSETS	4,223,575	5,913,424
NON-CURRENT ASSETS		
Trade and other receivables	24,438	24,438
Other financial assets	39,810	39,810
Property, plant and equipment	8,715,979	8,716,512
Infrastructure	42,589,577	42,698,781
TOTAL NON-CURRENT ASSETS	51,369,804	51,479,541
TOTAL ASSETS	55,593,379	57,392,965
CURRENT LIABILITIES		
Trade and other payables	58,130	123,122
Employee related provisions	62,324	62,324
TOTAL CURRENT LIABILITIES	120,454	185,446
NON-CURRENT LIABILITIES		
Employee related provisions	29,775	29,775
TOTAL NON-CURRENT LIABILITIES	29,775	29,775
TOTAL LIABILITIES	150,229	215,221
NET ASSETS	**55,443,150**	**57,177,744**
EQUITY		
Retained surplus	7,587,224	9,321,818
Reserve accounts	1,859,554	1,859,554
Revaluation surplus	45,996,372	45,996,372
TOTAL EQUITY	**55,443,150**	**57,177,744**

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the Local Government Act 1995 read with the *Local Government (Financial Management) Regulations 1996,* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW
Date prepared: All known transactions up to 12 August 2026

THE LOCAL GOVERNMENT REPORTING ENTITY
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES
Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity	Note	Amended Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 July 2026
Current assets		$	$	$
Cash and cash equivalents		4,106,324	4,106,324	4,080,891
Trade and other receivables		117,251	117,251	1,832,533
		4,223,575	4,223,575	5,913,424
Less: current liabilities				
Trade and other payables		(58,130)	(58,130)	(123,122)
Employee related provisions		(62,324)	(62,324)	(62,324)
		(120,454)	(120,454)	(185,446)
Net current assets		4,103,121	4,103,121	5,727,978
Less: Total adjustments to net current assets	2(b)	(1,801,011)	(1,797,230)	(1,797,230)
Closing funding surplus / (deficit)		**2,302,111**	**2,305,891**	**3,930,748**

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets				
Less: Reserve accounts		(1,897,600)	(1,859,554)	(1,859,554)
Add: Current liabilities not expected to be cleared at the end of the year				
- Current portion of employee benefit provisions held in reserve		96,589	62,324	62,324
Total adjustments to net current assets	2(a)	**(1,801,011)**	**(1,797,230)**	**(1,797,230)**

(c) Non-cash amounts excluded from operating activities	Amended Budget Estimates 30 June 2027	YTD Budget Estimates 31 July 2026	YTD Actual 31 July 2026
	$	$	$
Adjustments to operating activities			
Less: Profit on asset disposals	(141,041)	0	0
Add: Depreciation	1,507,444	125,608	0
Total non-cash amounts excluded from operating activities	**1,366,403**	**125,608**	**0**

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2026

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is $10,000 and 10.00% whichever is the greater.

Description	Var. $	Var. %		
	$	%		
Revenue from operating activities				
Grants, subsidies and contributions	**20,027**	**282.15%**	▲	☺
Early receival of Financial Assistance Grant		Timing		
Fees and charges	**36,368**	**267.86%**	▲	☺
Rates Rubbish Income due at beginning of year		Timing		
Expenditure from operating activities				
Materials and contracts	**32,508**	**29.85%**	▲	☺
Underspent in material and contracts		Timing		
Utility charges	**10,068**	**85.50%**	▲	☺
Underspend due to bill timing		Timing		
Depreciation	**125,608**	**100.00%**	▲	☺
Depreciation no levied until after Annual Report		Timing		
Other expenditure	**(23,677)**	**(219.07%)**	▼	☹
Underspend in Other Expenditure		Timing		
Non cash amounts excluded from operating activities	**(125,608)**	**(100.00%)**	▼	☹
Depreciation on Non Current Assets		Timing		
Depreciation no levied until after Annual Report				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions	**(60,379)**	**(41.53%)**	▼	☹
Timing of income received		Timing		
Outflows from investing activities				
Acquisition of property, plant and equipment	**334,417**	**100.00%**	▲	☺
Budget Apportioned 1/12 - only 1 item of plant in current budget		Timing		

SHIRE OF TAMMIN

SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF TAMMIN
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JULY 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)

	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
Opening	$1.82 M	$1.82 M	$2.31 M	$0.49 M
Closing	($1.01 M)	$1.26 M	$3.89 M	$2.63 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	$4.00 M	% of total
Unrestricted Cash	$2.10 M	52.5%
Restricted Cash	$1.90 M	47.5%

Refer to 3 - Cash and Financial Assets

Payables

	$0.12 M	% Outstanding
Trade Payables	$0.03 M	
0 to 30 Days		100.0%
Over 30 Days		0.0%
Over 90 Days		0.0%

Refer to 7 - Payables

Receivables

	$0.04 M	% Collected
Rates Receivable	$1.79 M	5.3%
Trade Receivable	$0.04 M	% Outstanding
Over 30 Days		36.7%
Over 90 Days		32.8%

Refer to 6 - Receivables

Key Operating Activities

Amount attributable to operating activities

Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.07 M	($0.21 M)	$1.65 M	$1.86 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	$1.78 M	% Variance
YTD Budget	$0.00 M	0.0%

Grants and Contributions

YTD Actual	$0.01 M	% Variance
YTD Budget	$0.01 M	139.7%

Refer to 9 - Grants and Contributions

Fees and Charges

YTD Actual	$0.05 M	% Variance
YTD Budget	$0.01 M	267.9%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
($3.25 M)	($0.35 M)	($0.06 M)	$0.29 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	$0.00 M	%
Amended Budget	$0.00 M	

Asset Acquisition

YTD Actual	$0.15 M	% Spent
Amended Budget	$1.92 M	(92.3%)

Refer to 5 - Capital Acquisitions

Capital Grants

YTD Actual	$0.00 M	% Received
Amended Budget	$2.68 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. $ (b)-(a)
$0.35 M	$0.00 M	$0.00 M	$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	$0.00 M
Interest expense	$0.00 M
Principal due	$0.00 M

Reserves

Reserves balance	$1.86 M
Net Movement	$0.00 M

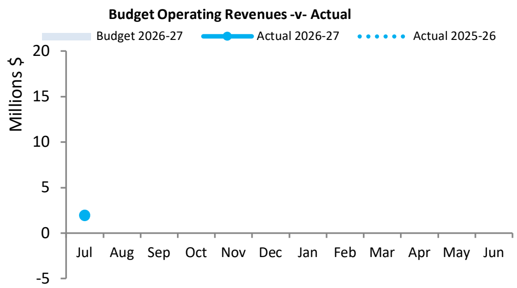
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

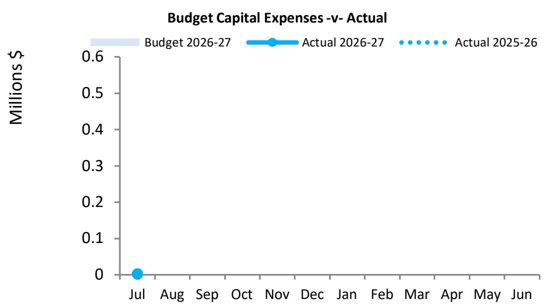
OPERATING ACTIVITIES

OPERATING REVENUE



OPERATING EXPENSES

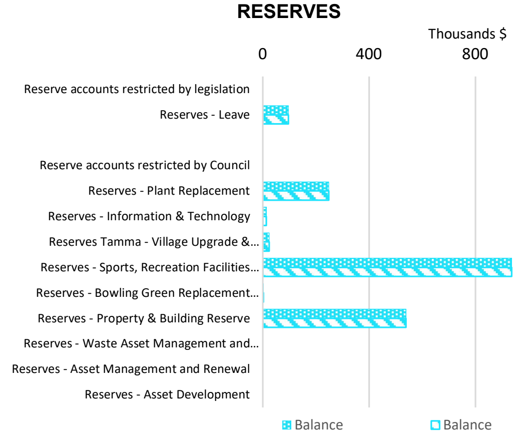
INVESTING ACTIVITIES
CAPITAL EXPENSES



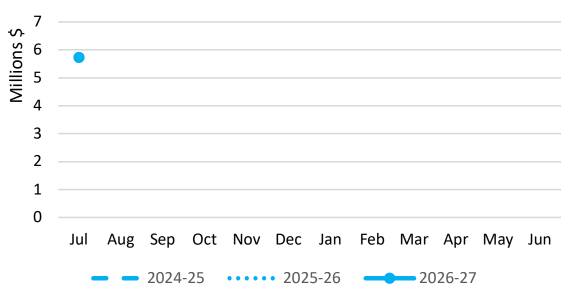
FINANCING ACTIVITIES

BORROWINGS

RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		$	$	$	$			
Municipal Bank Account	Cash and cash equivalents	126,156		126,156		NAB		at Call
Municipal Bank Account	Cash and cash equivalents	1,722,909		1,722,909		CBA		at Call
Cash On Hand	Cash and cash equivalents	500		500		Onhand		at Call
CBA Reserves T/D	Financial assets at amortised cost	0	1,897,600	1,897,600		CBA	4.08%	21/05/2026
CBA Muni T/D	Cash and cash equivalents	250,000		250,000		CBA	4.08%	21/05/2026
Total		**2,099,565**	**1,897,600**	**3,997,165**	**0**			
Comprising								
Cash and cash equivalents		2,099,565	0	2,099,565	0			
Financial assets at amortised cost - Term Deposits		0	1,897,600	1,897,600	0			
		2,099,565	**1,897,600**	**3,997,165**	**0**			

KEY INFORMATION

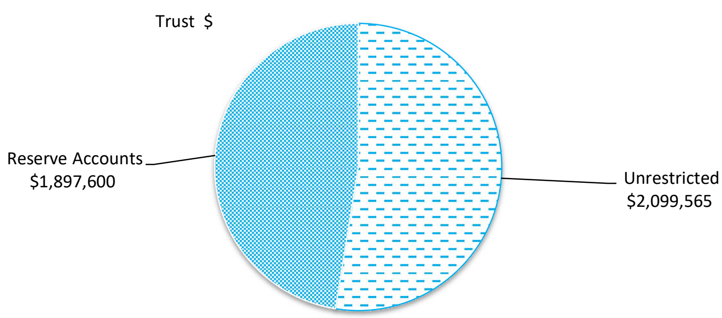
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 6 - Other assets.



4 RESERVE ACCOUNTS

	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
Reserve account name	**Balance**	**In (+)**	**Out (-)**	**Balance**	**Balance**	**In (+)**	**Out (-)**	**Balance**
	$	$	$	$	$	$	$	$
Reserve accounts restricted by legislation								
Reserves - Leave	135,054			135,054	96,589			96,589
Reserve accounts restricted by Council								
Reserves - Plant Replacement	537,014	103,025		640,039	248,792			248,792
Reserves - Information & Technology	124,104			124,104	13,985			13,985
Reserves Tamma - Village Upgrade & Improvements				0	23,608			23,608
Reserves - Sports, Recreation Facilities Upgrades				0	935,994			935,994
Reserves - Bowling Green Replacement Reserve				0	2,348			2,348
Reserves - Property & Building Reserve				0	538,238			538,238
Reserves - Waste Asset Management and Rene	134,563			134,563	0			0
Reserves - Asset Management and Renewal	362,278			362,278	0			0
Reserves - Asset Development	604,587		(450,000)	154,587	0			0
	1,897,600	**103,025**	**(450,000)**	**1,550,625**	**1,859,554**	**0**	**0**	**1,859,554**

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended Budget	YTD Budget	YTD Actual	YTD Variance
	$	$	$	$
Land	250,000	20,833	0	(20,833)
Buildings	3,688,000	307,333	0	(307,333)
Plant and equipment	75,000	6,250	0	(6,250)
Acquisition of property, plant and equipment	**4,013,000**	**334,417**	**0**	**(334,417)**
Infrastructure - roads	1,176,243	98,020	0	(98,020)
Infrastructure - Footpaths	0	0	30,000	30,000
Infrastructure - Other Infrastructure	741,757	61,813	118,566	56,753
Acquisition of infrastructure	**1,918,000**	**159,833**	**148,566**	**(11,267)**
Total capital acquisitions	**5,931,000**	**494,250**	**148,566**	**(345,684)**
Capital Acquisitions Funded By:				
Capital grants and contributions	2,683,720	145,379	0	(145,379)
Reserve accounts				
Reserves - Asset Development	450,000		0	0
Contribution - operations	2,797,280	348,871	148,566	(200,305)
Capital funding total	**5,931,000**	**494,250**	**148,566**	**(345,684)**

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5).* These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2).* Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2),* the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

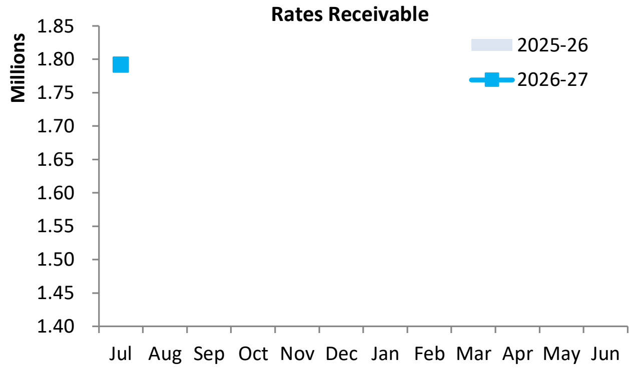
0%
20%
40%
60%
80%
100%
Over 100%

Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Amended Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		$	$	$	$
	Purchase of Land	250,000	20,833	0	20,833
COO005	Refurbishment and Improvements of Cooinda	10,000	833	0	833
	New Housing X 5	2,500,000	208,333	0	208,333
DP002	Cricket & Hockey Storage Shed	25,000	2,083	0	2,083
TT001	Purchase of Tammin Hotel & redevelopment	1,098,000	91,500	0	91,500
CWA003	Paint CWA	35,000	2,917	0	2,917
YH004	Yorkrakine Hall Outdoors area	20,000	1,667	0	1,667
PT026	Plant Purchase Water/ Spray Ute	75,000	6,250	0	6,250
RRG089	Bungalla North (cementry to nock) RRG	567,603	47,300		
RRG090	York Tammin road RRG	143,640	11,970	0	11,970
C0104	Underwood Road Reseal	65,000	5,417	0	5,417
R2R093+	R2R - Roads	400,000	33,333	0	33,333
FOOT08	Footpath Renewal - Redmond St	30,000	2,500	0	2,500
TCI2	Tip redevelopment - Recycling	288,237	24,020	0	24,020
DEPOI1	Depot Storage	23,000	1,917	0	1,917
BCL01	Lighting for Bowls club	30,000	2,500	0	2,500
TD004	Roaded Catchment - community paddock	190,520	15,877	90,543	(74,666)
R2R092	R2R Floodway Renewal	65,000	5,417	0	5,417
DRN01	Station Road Culverts	15,000	1,250	0	1,250
TVI02	Tamma Village new fencing & Solar Lights	45,000	3,750	0	3,750
KEP004	New Roof Cover on Kep	15,000	1,250	0	1,250
HCL01	Hockey Lighting	30,000	2,500	10,733	
TOUR01	Shire Beautification and Tourism	30,000	2,500	0	2,500
OI005	Tourism	10,000	833	17,291	(16,457)

6 RECEIVABLES

Rates receivable	30 Jun 2026	31 Jul 2026
	$	$
Opening arrears previous year	84,433	114,676
Levied this year	1,320,334	1,778,645
Less - collections to date	(1,289,931)	(100,869)
Gross rates collectable	**114,836**	**1,792,452**
Allowance for impairment of rates receivable	(160)	(160)
Net rates collectable	**114,676**	**1,792,292**
% Collected	91.8%	5.3%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Receivables - general	(3,153)	15,397	383	373	6,350	19,350
Percentage	(16.3%)	79.6%	2.0%	1.9%	32.8%	
Balance per trial balance						
Trade receivables	(3,153)	15,397	383	373	6,350	19,350
GST receivable		20,891				20,891
Total receivables general outstanding						**40,241**

Amounts shown above include GST (where applicable)

KEY INFORMATION

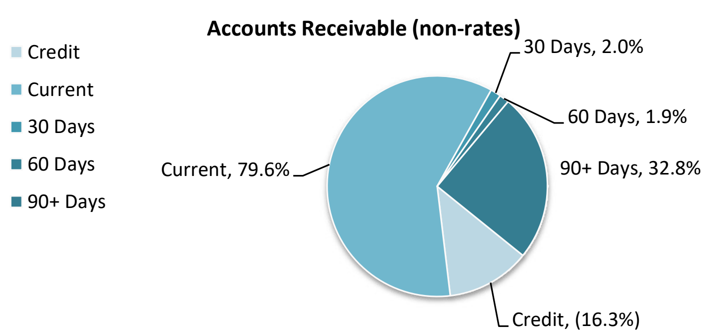
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



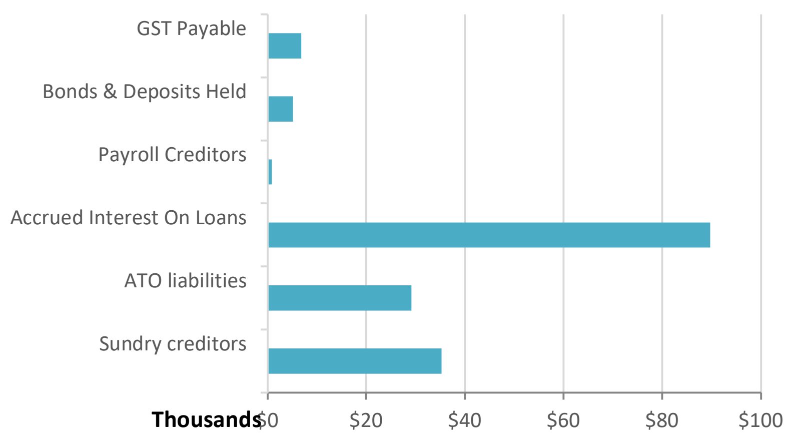
7 PAYABLES

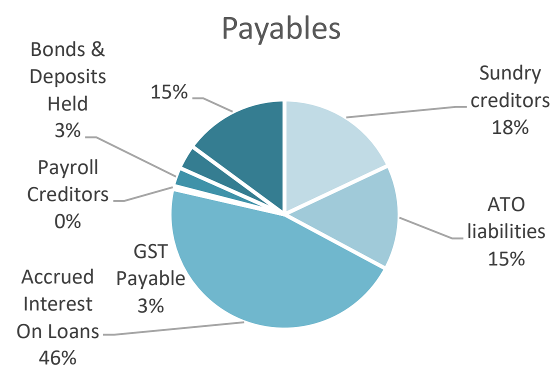
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	$	$	$	$	$	$
Payables - general	0	10,414	0	0	0	10,414
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
Balance per trial balance						
Sundry creditors		33,351				33,351
ATO liabilities		25,830				25,830
Accrued Interest On Loans		879				879
Payroll Creditors		1,216				1,216
Bonds & Deposits Held		52,164				52,164
GST Payable		9,682				9,682
Total payables general outstanding						**123,122**

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.
The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.





8 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2026	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 July 2026
		$	$	$	$	$
Employee Related Provisions						
Provision for annual leave		52,112	0			52,112
Provision for long service leave		10,212	0		0	10,212
Total Provisions		62,324	0	0	0	62,324
Total other current liabilities		**62,324**	**0**	**0**	**0**	**62,324**

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION
Provisions
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.
Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.
The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

9 GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Unspent grant, subsidies and contributions liability					Grants, subsidies and		
Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Current Liability 31 Jul 2026	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Grants and subsidies								
Lotterywest Grant				0		12,000	1,000	14,520
Main Roads Direct Grant				0		110,000	0	0
ESL Grant				0		22,430	0	0
Financial Assistance Grant - General				0		537,500	0	0
Financial Assistance Grant - Roads				0		215,500	0	0
	0	**0**	**0**	**0**	**0**	**897,430**	**1,000**	**14,520**
Contributions								
Contributions & Donations				0		46,700	3,891	0
Standpipe Water Charges				0		1,500	125	0
Fuel Tax Credit				0		12,500	1,041	0
	0	**0**	**0**	**0**	**0**	**60,700**	**5,057**	**0**
TOTALS	**0**	**0**	**0**	**0**	**0**	**958,130**	**6,057**	**14,520**

10 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities					Capital grants, subsidies and		
Provider	Liability 1 July 2026	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jul 2026	Current Liability 31 Jul 2026	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	$	$	$	$	$	$	$	$
Capital grants and subsidies								
Grant - RRG Specific				0		474,162	0	0
Grant - Roads to Recovery				0		465,000	0	0
Grant Income - Other Sport & Rec				0		52,400	4,366	0
Grant = DWIR				0		52,400	4,366	0
	0	**0**	**0**	**0**	**0**	**1,043,962**	**8,732**	**0**