

# **SHIRE OF TAMMIN**

## **MONTHLY FINANCIAL REPORT**

**(Containing the required statement of financial activity and statement of financial position)**

**For the period ended 31 August 2025**

***LOCAL GOVERNMENT ACT 1995***

***LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996***

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**SHIRE OF TAMMIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %	Var.
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	1,398,016	1,422,516	<b>1,399,516</b>	(23,000)	(1.62%)	
Grants, subsidies and contributions	923,530	216,666	<b>187,683</b>	(28,983)	(13.38%)	▼
Fees and charges	146,220	52,256	<b>52,464</b>	208	0.40%	
Interest revenue	81,700	13,614	<b>1,234</b>	(12,380)	(90.94%)	▼
Other revenue	54,500	9,066	<b>1,770</b>	(7,296)	(80.48%)	
Profit on asset disposals	11,000	1,834	<b>0</b>	(1,834)	(100.00%)	
	<b>2,614,966</b>	<b>1,715,952</b>	<b>1,642,667</b>	<b>(73,285)</b>	<b>(4.27%)</b>	
<b>Expenditure from operating activities</b>						
Employee costs	(1,135,938)	(181,101)	<b>(225,183)</b>	(44,082)	(24.34%)	▼
Materials and contracts	(1,170,270)	(196,350)	<b>(156,454)</b>	39,896	20.32%	▲
Utility charges	(142,548)	(23,706)	<b>(6,726)</b>	16,980	71.63%	▲
Depreciation	(1,487,151)	(247,834)	<b>0</b>	247,834	100.00%	▲
Finance costs	(296)	0	<b>0</b>	0	0.00%	
Insurance	(108,760)	(18,096)	<b>(60,652)</b>	(42,556)	(235.17%)	▼
Other expenditure	(127,476)	(21,232)	<b>(36,108)</b>	(14,876)	(70.06%)	▼
	<b>(4,172,439)</b>	<b>(688,319)</b>	<b>(485,123)</b>	<b>203,196</b>	<b>29.52%</b>	
Non cash amounts excluded from operating activities	2(c) 1,476,151	246,000	<b>0</b>	(246,000)	(100.00%)	▼
<b>Amount attributable to operating activities</b>	<b>(81,322)</b>	<b>1,273,633</b>	<b>1,157,544</b>	<b>(116,089)</b>	<b>(9.11%)</b>	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	882,958	147,158	<b>153,951</b>	6,793	4.62%	
Proceeds from disposal of assets	18,000	0	<b>0</b>	0	0.00%	
	<b>900,958</b>	<b>147,158</b>	<b>153,951</b>	<b>6,793</b>	<b>4.62%</b>	
<b>Outflows from investing activities</b>						
Acquisition of property, plant and equipment	(568,000)	(94,664)	<b>(192,899)</b>	(98,235)	(103.77%)	▼
Acquisition of infrastructure	(1,611,910)	(109,588)	<b>(3,340)</b>	106,248	96.95%	▲
	<b>(2,179,910)</b>	<b>(204,252)</b>	<b>(196,239)</b>	<b>8,013</b>	<b>3.92%</b>	
<b>Amount attributable to investing activities</b>	<b>(1,278,952)</b>	<b>(57,094)</b>	<b>(42,288)</b>	<b>14,806</b>	<b>25.93%</b>	
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Transfer from reserves	1,689,719	0	<b>0</b>	0	0.00%	
	<b>1,689,719</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(14,618)	0	<b>0</b>	0	0.00%	
Transfer to reserves	(1,500,188)	0	<b>0</b>	0	0.00%	
	<b>(1,514,806)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>Amount attributable to financing activities</b>	<b>174,913</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	2(a) 1,185,361	1,185,361	<b>1,029,718</b>	(155,643)	(13.13%)	▼
Amount attributable to operating activities	(81,322)	1,273,633	<b>1,157,544</b>	(116,089)	(9.11%)	
Amount attributable to investing activities	(1,278,952)	(57,094)	<b>(42,288)</b>	14,806	25.93%	▲
Amount attributable to financing activities	174,913	0	<b>0</b>	0	0.00%	
<b>Surplus or deficit after imposition of general rates</b>	<b>0</b>	<b>2,401,900</b>	<b>2,144,974</b>	<b>(256,926)</b>	<b>(10.70%)</b>	▼

**KEY INFORMATION**

- ▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
  - ▲ Indicates a variance with a positive impact on the financial position.
  - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TAMMIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

	Actual 30 June 2025	Actual as at 31 August 2025
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,935,502	3,755,673
Trade and other receivables	160,265	435,240
<b>TOTAL CURRENT ASSETS</b>	<b>3,095,767</b>	<b>4,190,913</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	24,438	24,438
Other financial assets	39,810	39,810
Property, plant and equipment	8,596,335	8,789,234
Infrastructure	43,037,029	43,040,369
<b>TOTAL NON-CURRENT ASSETS</b>	<b>51,697,612</b>	<b>51,893,851</b>
<b>TOTAL ASSETS</b>	<b>54,793,379</b>	<b>56,084,764</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	193,132	173,023
Borrowings	14,618	14,618
Employee related provisions	83,320	83,320
<b>TOTAL CURRENT LIABILITIES</b>	<b>291,070</b>	<b>270,961</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee related provisions	35,065	35,065
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>35,065</b>	<b>35,065</b>
<b>TOTAL LIABILITIES</b>	<b>326,135</b>	<b>306,026</b>
<b>NET ASSETS</b>	<b>54,467,244</b>	<b>55,778,738</b>
<b>EQUITY</b>		
Retained surplus	6,597,954	7,922,812
Reserve accounts	1,872,917	1,859,554
Revaluation surplus	45,996,372	45,996,372
<b>TOTAL EQUITY</b>	<b>54,467,243</b>	<b>55,778,738</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TAMMIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 11 September 2025

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

**SHIRE OF TAMMIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

**Current assets**

Cash and cash equivalents  
Trade and other receivables

**Less: current liabilities**

Trade and other payables  
Borrowings  
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

**Closing funding surplus / (deficit)**

Note	Adopted Budget Opening 1 July 2025	Actual as at 30 June 2025	Actual as at 31 August 2025
	\$	\$	\$
	2,935,502	2,935,502	3,755,673
	160,265	160,265	435,240
	3,095,766	3,095,767	4,190,913
	(193,132)	(193,132)	(173,023)
	(83,320)	(83,320)	(83,320)
	(276,452)	(291,070)	(270,961)
	2,819,314	2,804,697	3,919,952
2(b)	(1,762,965)	(1,774,979)	(1,774,979)
	<b>1,056,350</b>	<b>1,029,718</b>	<b>2,144,973</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

**Adjustments to net current assets**

Less: Reserve accounts  
Add: Current liabilities not expected to be cleared at the end of the year  
- Current portion of borrowings  
- Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

	(1,859,554)	(1,872,917)	(1,872,917)
		14,618	14,618
	96,589	83,320	83,320
2(a)	<b>(1,762,965)</b>	<b>(1,774,979)</b>	<b>(1,774,979)</b>

**(c) Non-cash amounts excluded from operating activities**

**Adjustments to operating activities**

Less: Profit on asset disposals  
Add: Depreciation

**Total non-cash amounts excluded from operating activities**

Adopted Budget Estimates 30 June 2026	YTD Budget Estimates 31 August 2025	YTD Actual 31 August 2025
\$	\$	\$
(11,000)	(1,834)	0
1,487,151	247,834	0
<b>1,476,151</b>	<b>246,000</b>	<b>0</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF TAMMIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>			
Timing of Operating Grants, Main Roads Lotterywest & Emergency Services Levy	(28,983)	(13.38%) Timing	▼
<b>Interest revenue</b>			
No Reserves term deposit interest received, next maturing deposit due 23/09/2025	(12,380)	(90.94%) Timing	▼
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>			
Budget Apportioned 2/12 - Timing of payments and Termination payment for MFC	(44,082)	(24.34%) Timing	▼
<b>Materials and contracts</b>			
Budget Apportioned 2/12 - Underspent in material and contracts	39,896	20.32% Timing	▲
<b>Utility charges</b>			
Budget Apportioned 2/12 - will balance out over time as quaterly bills are paid	16,980	71.63% Timing	▲
<b>Depreciation</b>			
Depreciation not yet levied pending 2024/25 Asset Reconciliation	247,834	100.00% Timing	▲
<b>Insurance</b>			
Budget Apportioned 2/12 - Insurances Paid in two instalments July September	(42,556)	(235.17%) Timing	▼
<b>Other expenditure</b>			
Budget Apportioned 2/12 - Quaterly FBT payment made in July	(14,876)	(70.06%) Timing	▼
<b>Non cash amounts excluded from operating activities</b>			
Depreciation on Non Current Assets	(246,000)	(100.00%) Timing	▼
Depreciation not yet levied pending 2024/25 Asset Reconciliation			
<b>Outflows from investing activities</b>			
<b>Acquisition of property, plant and equipment</b>			
Budget Apportioned 2/12 - Purchase of Water truck paid in July represents 40% of Budget allocation	(98,235)	(103.77%) Timing	▼
<b>Acquisition of infrastructure</b>			
Budget Apportioned 2/12 - Capital works program not yet started	106,248	96.95% Timing	▲

**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**

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**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

**1 KEY INFORMATION**

**Funding Surplus or Deficit Components**

<b>Funding surplus / (deficit)</b>				
	<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>Opening</b>	<b>\$1.19 M</b>	<b>\$1.19 M</b>	<b>\$1.03 M</b>	<b>(\$0.16 M)</b>
<b>Closing</b>	<b>\$0.00 M</b>	<b>\$2.40 M</b>	<b>\$2.14 M</b>	<b>(\$0.26 M)</b>

Refer to Statement of Financial Activity

<b>Cash and cash equivalents</b>		
	<b>\$3.76 M</b>	<b>% of total</b>
<b>Unrestricted Cash</b>	<b>\$1.91 M</b>	<b>50.7%</b>
<b>Restricted Cash</b>	<b>\$1.85 M</b>	<b>49.3%</b>

Refer to 3 - Cash and Financial Assets

<b>Payables</b>		
	<b>\$0.17 M</b>	<b>% Outstanding</b>
<b>Trade Payables</b>	<b>\$0.04 M</b>	
<b>0 to 30 Days</b>		<b>100.0%</b>
<b>Over 30 Days</b>		<b>0.0%</b>
<b>Over 90 Days</b>		<b>0.0%</b>

Refer to 8 - Payables

<b>Receivables</b>		
	<b>\$0.06 M</b>	<b>% Collected</b>
<b>Rates Receivable</b>	<b>\$0.37 M</b>	<b>75.2%</b>
<b>Trade Receivable</b>	<b>\$0.06 M</b>	<b>% Outstanding</b>
<b>Over 30 Days</b>		<b>86.1%</b>
<b>Over 90 Days</b>		<b>49.4%</b>

Refer to 7 - Receivables

**Key Operating Activities**

<b>Amount attributable to operating activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$0.08 M)</b>	<b>\$1.27 M</b>	<b>\$1.16 M</b>	<b>(\$0.12 M)</b>

Refer to Statement of Financial Activity

<b>Rates Revenue</b>		
	<b>YTD Actual</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$1.40 M</b>	
<b>YTD Budget</b>	<b>\$1.42 M</b>	<b>(1.6%)</b>

<b>Grants and Contributions</b>		
	<b>YTD Actual</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.19 M</b>	
<b>YTD Budget</b>	<b>\$0.22 M</b>	<b>(13.4%)</b>

Refer to 11 - Grants and Contributions

<b>Fees and Charges</b>		
	<b>YTD Actual</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.05 M</b>	
<b>YTD Budget</b>	<b>\$0.05 M</b>	<b>0.4%</b>

Refer to Statement of Financial Activity

**Key Investing Activities**

<b>Amount attributable to investing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$1.28 M)</b>	<b>(\$0.06 M)</b>	<b>(\$0.04 M)</b>	<b>\$0.01 M</b>

Refer to Statement of Financial Activity

<b>Proceeds on sale</b>		
	<b>YTD Actual</b>	<b>%</b>
<b>YTD Actual</b>	<b>\$0.00 M</b>	
<b>Adopted Budget</b>	<b>\$0.02 M</b>	<b>(100.0%)</b>

Refer to 6 - Disposal of Assets

<b>Asset Acquisition</b>		
	<b>YTD Actual</b>	<b>% Spent</b>
<b>YTD Actual</b>	<b>\$0.00 M</b>	
<b>Adopted Budget</b>	<b>\$1.61 M</b>	<b>(99.8%)</b>

Refer to 5 - Capital Acquisitions

<b>Capital Grants</b>		
	<b>YTD Actual</b>	<b>% Received</b>
<b>YTD Actual</b>	<b>(\$0.15 M)</b>	
<b>Adopted Budget</b>	<b>\$0.88 M</b>	<b>(117.4%)</b>

Refer to 5 - Capital Acquisitions

**Key Financing Activities**

<b>Amount attributable to financing activities</b>			
<b>Adopted Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>\$0.17 M</b>	<b>\$0.00 M</b>	<b>\$0.00 M</b>	<b>\$0.00 M</b>

Refer to Statement of Financial Activity

<b>Borrowings</b>	
<b>Principal repayments</b>	<b>\$0.00 M</b>
<b>Interest expense</b>	<b>\$0.00 M</b>
<b>Principal due</b>	<b>\$0.01 M</b>

Refer to 9 - Borrowings

<b>Reserves</b>	
<b>Reserves balance</b>	<b>\$1.87 M</b>
<b>Net Movement</b>	<b>\$0.00 M</b>

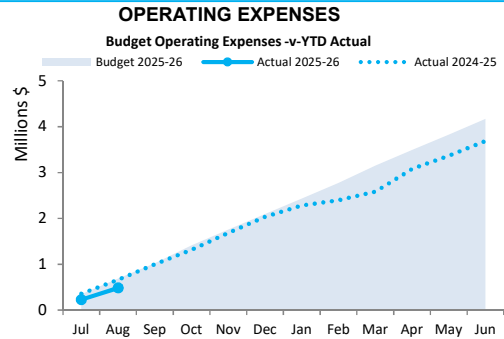
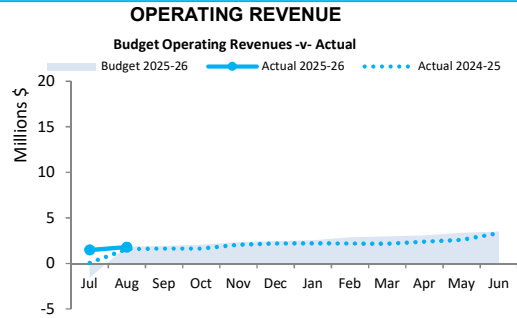
Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

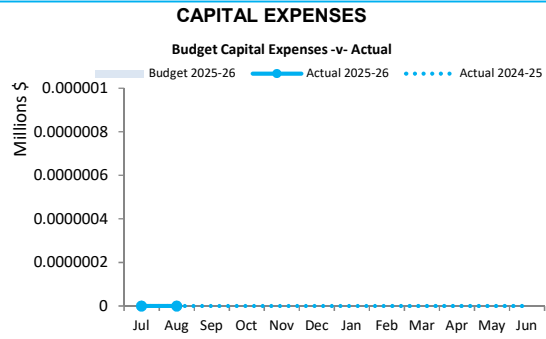
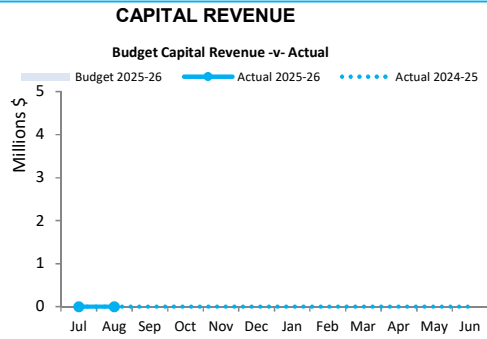


2 KEY INFORMATION - GRAPHICAL

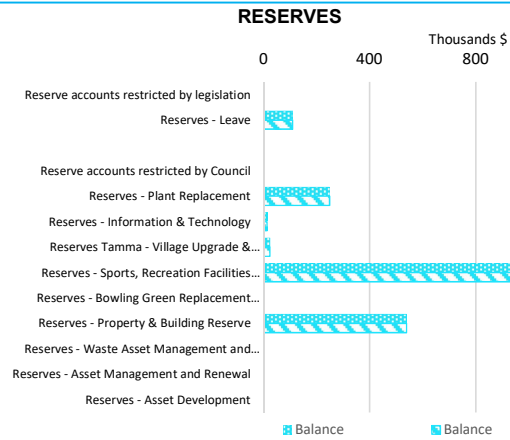
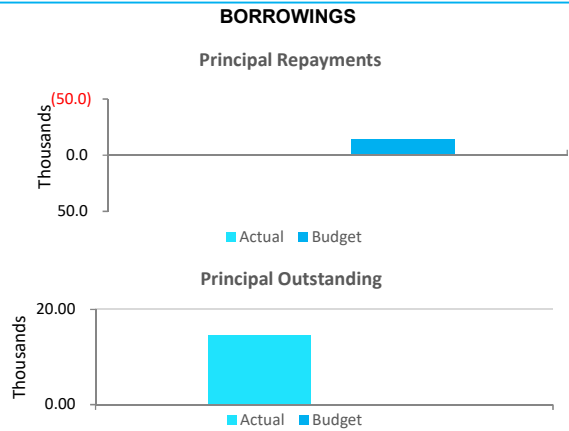
OPERATING ACTIVITIES



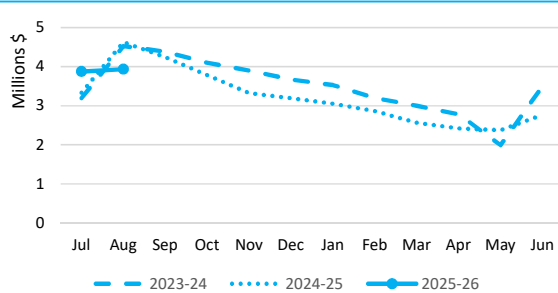
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TAMMIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 AUGUST 2025**

**3 CASH AND FINANCIAL ASSETS AT AMORTISED COST**

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Bank Account	Cash and cash equivalents	1,657,390		1,657,390		NAB		at Call
Cash Maxi	Cash and cash equivalents	250,000		250,000		NAB		at Call
Cash On Hand	Cash and cash equivalents	500		500				
Reserve Investment Account	Financial assets at amortised cost		1,854,460	1,854,460		CBA	4.08%	
<b>Total</b>		<b>1,907,890</b>	<b>1,854,460</b>	<b>3,762,351</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,907,890	0	1,907,891	0			
Financial assets at amortised cost - Term Deposits		0	1,854,460	1,854,460	0			
		<b>1,907,890</b>	<b>1,854,460</b>	<b>3,762,351</b>	<b>0</b>			

**KEY INFORMATION**

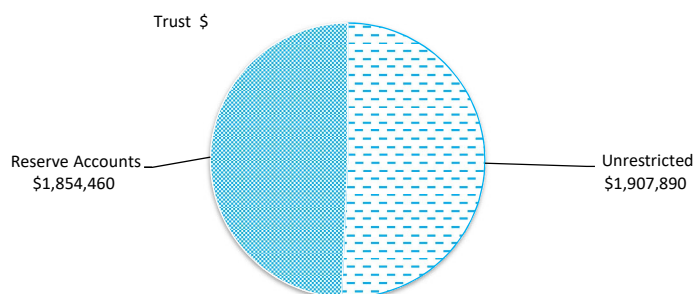
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 7 - Other assets.



**SHIRE OF TAMMIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 AUGUST 2025**

**4 RESERVE ACCOUNTS**

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by legislation</b>								
Reserves - Leave	96,589	38,465		135,054	109,952			109,952
<b>Reserve accounts restricted by Council</b>								
Reserves - Plant Replacement	248,792	344,753	(189,531)	404,014	248,792			248,792
Reserves - Information & Technology	13,985	110,119		124,104	13,985			13,985
Reserves Tamma - Village Upgrade & Improvem	23,608		(23,608)	0	23,608			23,608
Reserves - Sports, Recreation Facilities Upgrade	935,994		(935,994)	0	935,994			935,994
Reserves - Bowling Green Replacement Reserve	2,348		(2,348)	0	2,348			2,348
Reserves - Property & Building Reserve	538,238		(538,238)	0	538,238			538,238
Reserves - Waste Asset Management and Renewal		134,563		134,563	0			0
Reserves - Asset Management and Renewal		362,278		362,278	0			0
Reserves - Asset Development		510,010		510,010	0			0
	<b>1,859,554</b>	<b>1,500,188</b>	<b>(1,689,719)</b>	<b>1,670,023</b>	<b>1,872,917</b>	<b>0</b>	<b>0</b>	<b>1,872,917</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	181,000	30,166	65	(30,101)
Furniture and equipment	32,000	5,332	0	(5,332)
Plant and equipment	355,000	59,166	192,834	133,668
<b>Acquisition of property, plant and equipment</b>	<b>568,000</b>	<b>94,664</b>	<b>192,899</b>	<b>98,235</b>
Infrastructure - roads	1,319,390	60,834	2,034	(58,800)
Infrastructure - Footpaths	40,000	6,668	1,306	(5,362)
Infrastructure - Other Infrastructure	252,520	42,086	0	(42,086)
<b>Acquisition of infrastructure</b>	<b>1,611,910</b>	<b>109,588</b>	<b>3,340</b>	<b>(106,248)</b>
<b>Total capital acquisitions</b>	<b>2,179,910</b>	<b>204,252</b>	<b>196,239</b>	<b>(8,013)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	882,958	147,158	(153,951)	(301,109)
Other (disposals & C/Fwd)	18,000	0	0	0
Reserve accounts				
Reserves - Plant Replacement	189,531		0	0
Reserves Tamma - Village Upgrade & Improvements	23,608		0	0
Reserves - Sports, Recreation Facilities Upgrades	935,994		0	0
Reserves - Bowling Green Replacement Reserve	2,348		0	0
Reserves - Property & Building Reserve	538,238		0	0
Contribution - operations	(410,767)	57,094	350,190	293,096
<b>Capital funding total</b>	<b>2,179,910</b>	<b>204,252</b>	<b>196,239</b>	<b>(8,013)</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

#### Reportable Value

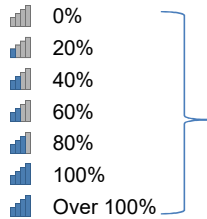
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators

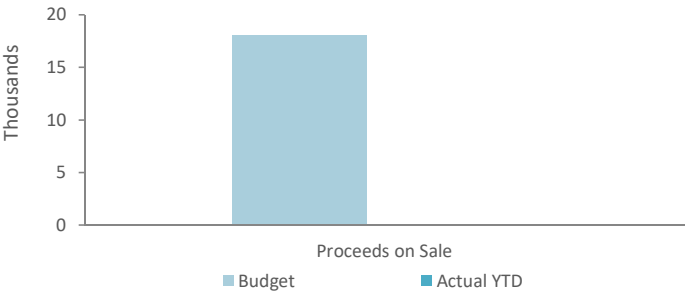


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

			Adopted		YTD Actual	Variance (Under)/Over
Account Description			Budget	YTD Budget		
			\$	\$	\$	\$
	GC002	Golf Club - Alfresco	15,000	2,500	0	2,500
	TV004	Tamma Village - Reticulation Project	25,000	4,166	0	4,166
	CWA002	CWA - Building Refurbishment	75,000	12,500	0	12,500
	TV003	Tamma Village - Building Renewal	20,000	3,334	0	3,334
	MKS01	Master Key System Renewal	16,000	2,666	0	2,666
	CCTV	CCTV Cameras	20,000	3,334	65	3,269
	KEP004	Kadjininy Kep - New Roof Cover	10,000	1,666	0	1,666
						0
	C0097	North Bungulla Roads - Head Walls	15,000	2,500	0	2,500
	C0098	Urban Reseals	22,000	3,666	0	3,666
	C0099	Rural Reseals	45,000	7,500	0	7,500
	C0100	Nelson Road - Floodway Construction	43,000	7,166	0	7,166
	C01101	Gravel Resheeting	50,000	0	0	0
	C0102	Gravel Resheeting	50,000	8,334	0	8,334
	RRG086	North Bungulla Roads - Widening and Overlay	668,390	0	1,017	(1,017)
	RRG087	Tammin - York Road - Two Cost Seal	236,000	0	1,017	(1,017)
	R2R088	Turon Road - Gravel Resheet	190,000	31,668	0	31,668
	PT021	Water Truck	284,000	47,334	192,834	(145,500)
	PT025	Attachments for Skid Steer	15,000	2,500	0	2,500
	PT022	Verti Mower	25,000	4,166	0	4,166
	PT023	Zero Turn Mower	25,000	4,166	0	4,166
	PT024	Cable Finder	6,000	1,000	0	1,000
						0
	FOOT05	Shields St - Footpath Consustruction	20,000	3,334	653	2,681
	FOOT06	Dreyer St Footpath	20,000	3,334	653	2,681
						0
	TD004	Town Dam - Upgrade and Renewal	190,520	31,754	0	31,754
	TOTREE	Christmas Light Upgrade	10,000	1,666	0	1,666
	DPM15	Donnan Park - Digital Scoreboard	15,000	2,500	0	2,500
	DPM16	Donnan Park - Switchboard Upgrade	30,000	5,000	0	5,000
	DPM18	Donnan Park - Electrical Board Replacement (Netball Court)	7,000	1,166	0	1,166
						0
	FE006	IT Administration Laptops	7,000	1,166	0	1,166
	FE007	IT Server Upgrades	25,000	4,166	0	4,166

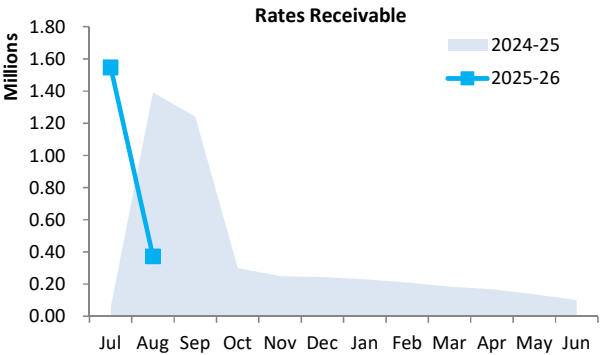
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book	Proceeds	Profit	(Loss)	Net Book	Proceeds	Profit	(Loss)
		Value				Value			
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	Toro Mower P30 Asset 1289	7,000	18,000	11,000	0			0	0
		<b>7,000</b>	<b>18,000</b>	<b>11,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



7 RECEIVABLES

Rates receivable	30 Jun 2025	31 Aug 2025
	\$	\$
Opening arrears previous year	84,433	100,141
Levied this year	1,320,334	1,399,516
Less - collections to date	(1,304,466)	(1,127,714)
Gross rates collectable	100,301	371,943
Allowance for impairment of rates receivable	(160)	(160)
Net rates collectable	100,141	371,783
% Collected	92.9%	75.2%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,084)	2,508	2,997	751	5,044	10,216
Percentage	(10.6%)	24.5%	29.3%	7.4%	49.4%	
Balance per trial balance						
Trade receivables	(1,084)	2,508	2,997	751	5,044	10,216
GST receivable		53,241				53,241
Total receivables general outstanding						63,457

Amounts shown above include GST (where applicable)

KEY INFORMATION

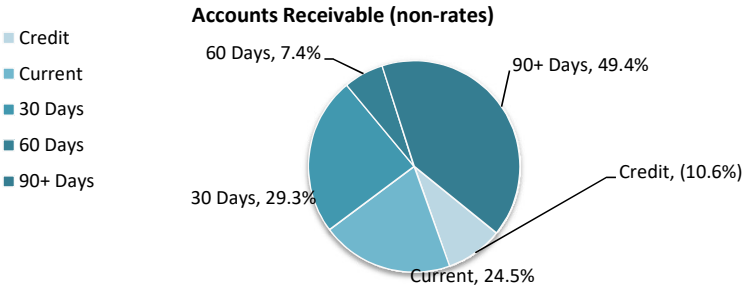
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



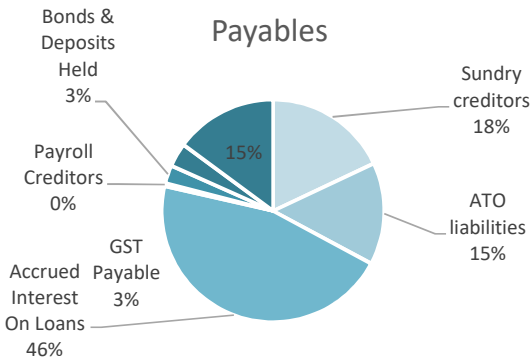
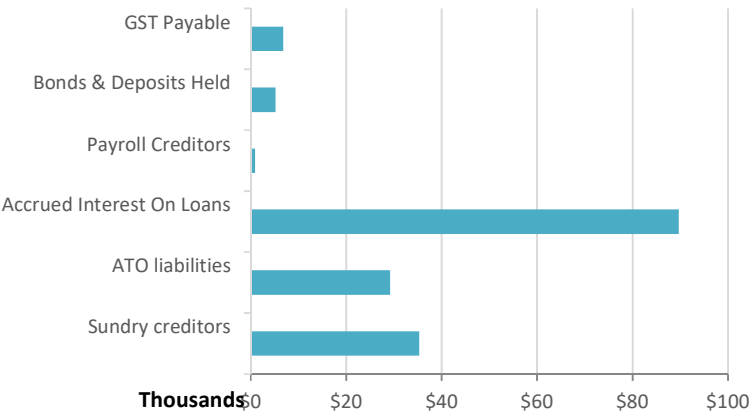
8 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	402	0	0	0	402
Percentage	0.0%	100.0%	0.0%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors		35,461				35,461
ATO liabilities		90,870				90,870
Accrued Interest On Loans		879				879
Payroll Creditors		6,910				6,910
Bonds & Deposits Held		33,753				33,753
GST Payable		5,150				5,150
<b>Total payables general outstanding</b>						<b>173,023</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.





## 9 BORROWINGS

### Repayments - borrowings

Information on borrowings Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Sythetic Bowling Green	81	\$ 14,618	\$	\$	\$	\$ (14,618)	\$ 14,618	\$ 0	\$	\$ (296)
<b>Total</b>		<b>14,618</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(14,618)</b>	<b>14,618</b>	<b>0</b>	<b>0</b>	<b>(296)</b>
Current borrowings		14,618					14,618			
		<b>14,618</b>					<b>14,618</b>			

All debenture repayments were financed by general purpose revenue.

### KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

## 10 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2025 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 August 2025 \$
<b>Other current liabilities</b>						
<b>Employee Related Provisions</b>						
Provision for annual leave		52,922	0			52,922
Provision for long service leave		30,398	0			30,398
<b>Total Provisions</b>		83,320	0	0	0	83,320
<b>Total other current liabilities</b>		83,320	0	0	0	83,320

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

### KEY INFORMATION

#### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Employee Related Provisions

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

11 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD
	1 July 2025	Liability	Liability	31 Aug 2025	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	Revenue		Actual
<b>Grants and subsidies</b>								
Lotterywest Grant				0		20,500	3,416	0
Main Roads Direct Grant				0		110,000	18,332	0
ESL Grant				0		22,430	3,738	0
Financial Assistance Grant - General				0		537,500	134,375	135,395
Financial Assistance Grant - Roads				0		215,500	53,875	48,562
	0	0	0	0	0	905,930	213,736	183,956
<b>Contributions</b>								
Contributions & Donations				0		3,500	582	2,499
Standpipe Water Charges				0		1,500	250	0
Building Permits Application Fee				0		100	16	0
Fuel Tax Credit				0		12,500	2,082	0
Sock Week				0		0	0	1,227
	0	0	0	0	0	17,600	2,930	3,726
<b>TOTALS</b>	0	0	0	0	0	923,530	216,666	187,683

12 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and		
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Aug 2025	Current Liability 31 Aug 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
Grant - RRG Specific				0		468,758	78,126	0
Grant - Roads to Recovery				0		298,000	49,666	(153,951)
Grant Income - Other Sport & Rec				0		116,200	19,366	0
	0	0	0	0	0	882,958	147,158	(153,951)