

**SHIRE OF TAMMIN**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 November 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

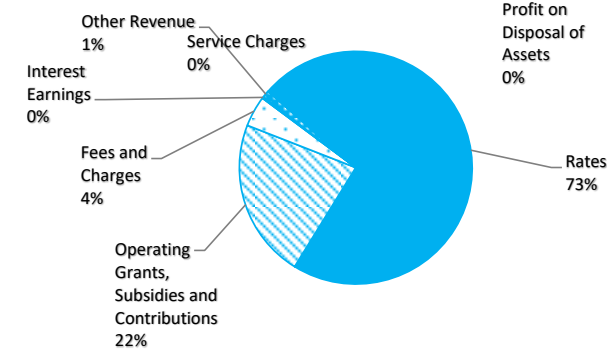
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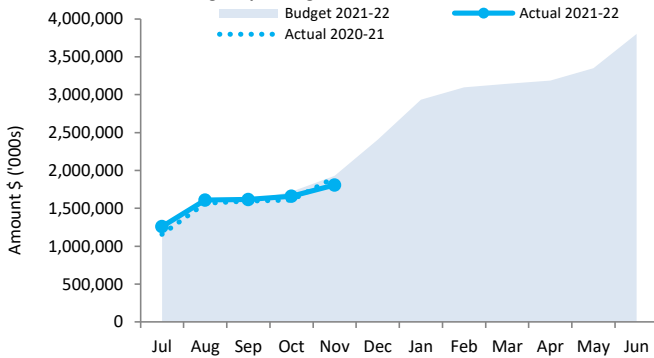
These accounts are prepared with data available at the time of preparation.  
As end of year processes are completed, the data as at 30th June may change.

OPERATING ACTIVITIES

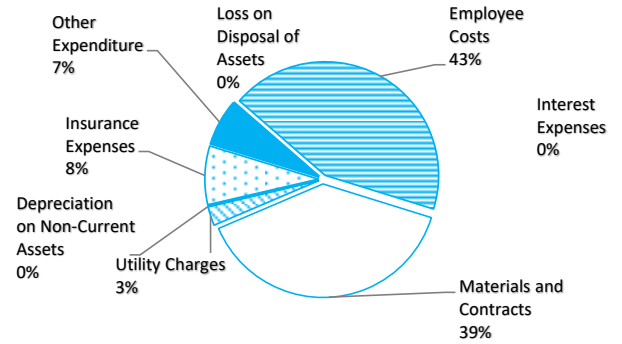
OPERATING REVENUE



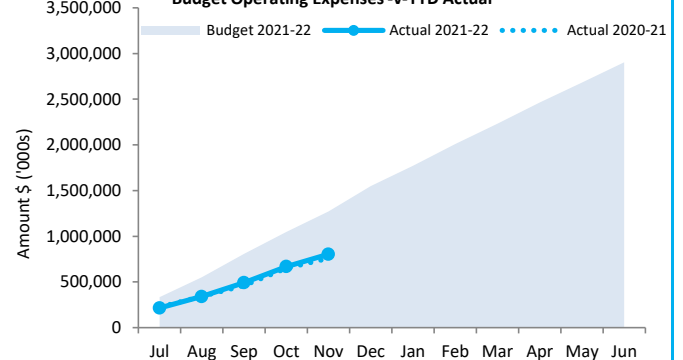
Budget Operating Revenues -v- Actual



OPERATING EXPENSES



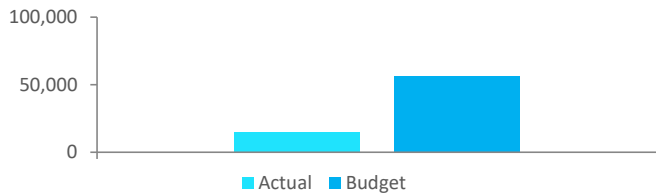
Budget Operating Expenses -v- YTD Actual



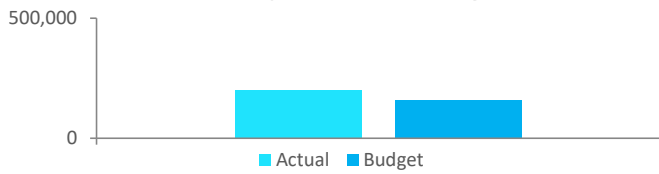
FINANCING ACTIVITIES

BORROWINGS

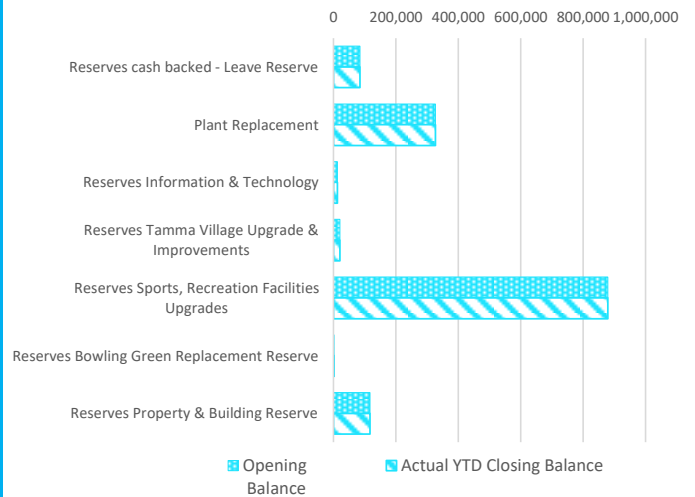
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(a)	869,549	869,549	869,549	<b>1,028,672</b>	159,123	18.30%	▲
<b>Revenue from operating activities</b>								
Governance		0	0	0	<b>0</b>	0	0.00%	
General purpose funding - general rates	6	1,158,131	1,158,131	1,158,131	<b>1,157,773</b>	(358)	(0.03%)	
General purpose funding - other		524,728	524,728	246,519	<b>267,650</b>	21,131	8.57%	
Law, order and public safety		6,027	6,027	3,680	<b>6,043</b>	2,363	64.21%	
Health		1,097	1,097	460	<b>298</b>	(162)	(35.22%)	
Education and welfare		54,914	54,914	22,880	<b>26,347</b>	3,467	15.15%	
Housing		14,986	14,986	6,245	<b>6,804</b>	559	8.94%	
Community amenities		35,436	35,436	28,052	<b>28,399</b>	347	1.24%	
Recreation and culture		32,602	32,602	13,659	<b>9,629</b>	(4,030)	(29.50%)	
Transport		90,112	90,112	76,200	<b>81,153</b>	4,953	6.50%	
Economic services		2,895	2,895	1,210	<b>220</b>	(990)	(81.82%)	
Other property and services		49,662	49,662	16,990	<b>14,465</b>	(2,525)	(14.86%)	
		<b>1,970,590</b>	<b>1,970,590</b>	<b>1,574,026</b>	<b>1,598,781</b>	24,755		
<b>Expenditure from operating activities</b>								
Governance		(371,443)	(371,443)	(162,072)	<b>(147,907)</b>	14,165	8.74%	
General purpose funding		(86,568)	(86,568)	(36,075)	<b>(33,215)</b>	2,860	7.93%	
Law, order and public safety		(39,112)	(39,112)	(17,168)	<b>(17,190)</b>	(22)	(0.13%)	
Health		(10,312)	(10,312)	(4,290)	<b>(4,109)</b>	181	4.21%	
Education and welfare		(96,109)	(96,109)	(41,140)	<b>(25,160)</b>	15,980	38.84%	▲
Housing		(40,986)	(40,986)	(16,238)	<b>(9,828)</b>	6,410	39.47%	
Community amenities		(261,930)	(261,930)	(121,110)	<b>(71,844)</b>	49,266	40.68%	▲
Recreation and culture		(550,131)	(550,131)	(231,181)	<b>(131,060)</b>	100,121	43.31%	▲
Transport		(1,365,524)	(1,365,524)	(573,184)	<b>(381,679)</b>	191,505	33.41%	▲
Economic services		(42,821)	(42,821)	(17,830)	<b>(20,430)</b>	(2,600)	(14.58%)	
Other property and services		(38,498)	(38,498)	(51,506)	<b>38,636</b>	90,142	175.01%	▲
		<b>(2,903,434)</b>	<b>(2,903,434)</b>	<b>(1,271,794)</b>	<b>(803,788)</b>	468,006		
<b>Non-cash amounts excluded</b>								
Less: Profit on asset disposals		(18,512)	(18,512)	0	<b>0</b>	0	0.00%	
Add: Loss on disposal of assets		976	976	976	<b>0</b>	(976)	(100.00%)	
Movement in Employee Benefits		0	0	0	<b>(793)</b>	(793)	0.00%	
Add: Depreciation on assets		1,056,218	1,056,218	440,045	<b>0</b>	(440,045)	(100.00%)	▼
<b>Amount attributable to operating activities</b>		<b>105,838</b>	<b>105,838</b>	<b>743,253</b>	<b>794,200</b>	50,947		
<b>Investing Activities</b>								
Non-operating grants, subsidies and contributions	13	1,830,967	1,830,967	355,676	<b>185,887</b>	(169,789)	(47.74%)	▼
Less Unspent Grants this year	11	0	0	0	<b>(170,520)</b>	(170,520)		
<i>Net Non-Operating grants recognised as revenue</i>		<b>1,830,967</b>	<b>1,830,967</b>	<b>355,676</b>	<b>15,367</b>			
Proceeds from disposal of assets	7	96,499	96,499	24,545	<b>24,545</b>	0	0.00%	
Reimbursements of self supporting loans	9	13,905	13,905	6,929	<b>0</b>	(6,929)	(100.00%)	
Payments for PPE & Infrastructure	8	(2,740,978)	(2,740,978)	(572,107)	<b>(100,667)</b>	471,440	82.40%	▲
<b>Amount attributable to investing activities</b>		<b>(799,607)</b>	<b>(799,607)</b>	<b>(184,956)</b>	<b>(60,754)</b>	124,202		▲
<b>Financing Activities</b>								
Transfer from reserves	10	126,033	126,033	0	<b>0</b>	0	0.00%	
Repayment of debentures	9	(56,079)	(56,079)	(14,593)	<b>(14,593)</b>	0	0.00%	
Transfer to reserves	10	(245,734)	(245,734)	0	<b>0</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>(175,780)</b>	<b>(175,780)</b>	<b>(14,593)</b>	<b>(14,593)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(a)	<b>0</b>	<b>0</b>	<b>1,413,252</b>	<b>1,747,525</b>	334,273		

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater. This is indicated

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 NOVEMBER 2021

## STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

### PROGRAM NAME AND OBJECTIVES

### ACTIVITIES

#### GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

#### GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

#### LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

#### HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

#### EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

#### HOUSING

To provide housing to staff.

Staff housing, provision of general rental accomodation when buildings not required by staff.

#### COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

#### RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which help the social well being of the community.

Maintenance of public halls, civic centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

#### TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycleways and parking facilities.

#### ECONOMIC SERVICES

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

#### OTHER PROPERTY AND SERVICES

To monitor and control Council's overhead operating accounts.

Private works operation, plant repair and operation costs, housing and engineering operation costs.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**BY NATURE OR TYPE**

	Ref	Adopted Budget	Current Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
	Note	\$	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(a)	869,549	869,549	869,549	<b>1,028,672</b>	159,123	18.30%	▲
<b>Revenue from operating activities</b>								
Rates	6	1,158,131	1,158,131	1,158,131	<b>1,157,773</b>	(358)	(0.03%)	
Operating grants, subsidies and contributions	12	578,369	578,369	324,934	<b>353,514</b>	28,580	8.80%	
Fees and charges		135,875	135,875	69,917	<b>68,201</b>	(1,716)	(2.45%)	
Interest earnings		38,405	38,405	5,559	<b>3,747</b>	(1,812)	(32.60%)	
Other revenue		41,298	41,298	15,485	<b>15,547</b>	62	0.40%	
Profit on disposal of assets	7	18,512	18,512	0	<b>0</b>	0	0.00%	
		<b>1,970,590</b>	<b>1,970,590</b>	<b>1,574,026</b>	<b>1,598,781</b>	24,755		
<b>Expenditure from operating activities</b>								
Employee costs		(785,698)	(785,698)	(328,920)	<b>(348,918)</b>	(19,998)	(6.08%)	
Materials and contracts		(752,731)	(752,731)	(327,624)	<b>(311,787)</b>	15,837	4.83%	
Utility charges		(106,934)	(106,934)	(44,460)	<b>(21,800)</b>	22,661	50.97%	▲
Depreciation on non-current assets		(1,056,218)	(1,056,218)	(440,045)	<b>0</b>	440,045	100.00%	▲
Interest expenses		(4,539)	(4,539)	(511)	<b>(598)</b>	(87)	(16.95%)	
Insurance expenses		(94,223)	(94,223)	(69,575)	<b>(67,031)</b>	2,544	3.66%	
Other expenditure		(102,115)	(102,115)	(59,684)	<b>(53,655)</b>	6,029	10.10%	
Loss on disposal of assets	7	(976)	(976)	(976)	<b>0</b>	976	100.00%	
		<b>(2,903,434)</b>	<b>(2,903,434)</b>	<b>(1,271,795)</b>	<b>(803,788)</b>	468,007		
<b>Non-cash amounts excluded</b>								
Less: Profit on asset disposals	1(a)	(18,512)	(18,512)	0	<b>0</b>	0	0.00%	
Add: Loss on disposal of assets		976	976	976	<b>0</b>	(976)	(100.00%)	
Movement in Employee Benefits		0	0	0	<b>(793)</b>	(793)	0.00%	
Add: Depreciation on assets	1(a)	1,056,218	1,056,218	440,045	<b>0</b>	(440,045)	(100.00%)	▼
<b>Amount attributable to operating activities</b>		<b>105,838</b>	<b>105,838</b>	<b>743,252</b>	<b>794,200</b>	52,717		
<b>Investing activities</b>								
Non-operating grants, subsidies and contributions	13	1,830,967	1,830,967	355,676	<b>185,887</b>	(169,789)	(47.74%)	▼
Less Unspent Grants this year	11	0	0	0	<b>(170,520)</b>	(170,520)	0.00%	
<i>Net Non-Operating grants recognised as revenue</i>		<b>1,830,967</b>	<b>1,830,967</b>	<b>355,676</b>	<b>15,367</b>	(340,309)	(95.68%)	
Proceeds from disposal of assets	7	96,499	96,499	24,545	<b>24,545</b>	0	0.00%	
Reimbursements of self supporting loans	9	13,905	13,905	6,929	<b>0</b>	(6,929)	(100.00%)	
Payments for PPE & Infrastructure	8	(2,740,978)	(2,740,978)	(572,107)	<b>(100,667)</b>	471,440	82.40%	▲
<b>Amount attributable to investing activities</b>		<b>(799,607)</b>	<b>(799,607)</b>	<b>(184,957)</b>	<b>(60,754)</b>	124,203		▲
<b>Financing Activities</b>								
Transfer from reserves	10	126,033	126,033	0	<b>0</b>	0	0.00%	
Payments for principal portion of lease liabilities		0	0	0	<b>0</b>	0	0.00%	
Repayment of debentures	9	(56,079)	(56,079)	(14,593)	<b>(14,593)</b>	0	0.00%	
Transfer to reserves	10	(245,734)	(245,734)	0	<b>0</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>(175,780)</b>	<b>(175,780)</b>	<b>(14,593)</b>	<b>(14,593)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(a)	<b>0</b>	<b>0</b>	<b>1,413,252</b>	<b>1,747,525</b>	334,273		

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▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$10,000 or 10.00% whichever is greater.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 30 NOVEMBER 2021

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

##### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards.

Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 November 2021

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Last Years Actual Closing 30/06/2021 \$	Adopted Closing Position Budget \$	YTD Actual (b) 30/11/2021 \$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Movement in employee benefit provisions (non-current)		(2,089)	0	(793)
Add: Loss on asset disposals	7	59,823	976	0
Add: Depreciation on assets		974,037	1,056,218	0
<b>Total non-cash items excluded from operating activities</b>		<b>1,024,044</b>	<b>1,057,194</b>	<b>(793)</b>
<b>(a) Net current assets used in the Statement of Financial Activity</b>				
<b>Current assets</b>				
Cash and cash equivalents	3	2,590,740	229,415	1,884,377
Financial assets at amortised cost	3	0	1,499,506	1,442,188
Rates receivables	4	42,691	42,691	116,673
SSL Receivable		13,905	13,905	13,905
Receivables	4	28,584	61,802	34,816
Prepaid Expenses		1,047	0	1,047
<b>Total Current Assets</b>		<b>2,676,967</b>	<b>1,847,319</b>	<b>3,493,006</b>
<b>Less: Current liabilities</b>				
Payables	5	(132,483)	(129,185)	(59,149)
Borrowings	9	(56,605)	49,116	(42,012)
Contract liabilities	11	(59,719)	(59,719)	(59,719)
Provisions	11	(59,932)	(65,448)	(59,139)
<b>Total Current liabilities</b>		<b>(308,739)</b>	<b>(205,236)</b>	<b>(220,019)</b>
<b>Total Net Current Assets</b>		<b>2,368,228</b>	<b>1,642,083</b>	<b>3,272,987</b>
<b>Less: Total adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(1,442,188)	(1,559,225)	(1,442,188)
Less: - self supporting loans		(13,905)	(13,905)	(13,905)
Less: Contract liabilities		0	(59,719)	0
Less: Bonds & Deposits Held		0	(25,566)	0
Less: Movement in Contract Liabilities		0	0	(170,520)
Add: Current Borrowings	9	56,605	(49,116)	42,012
Add: Current Provisions - employee	11	59,932	65,448	59,139
<b>Total adjustments to net current assets</b>		<b>(1,339,556)</b>	<b>(1,642,083)</b>	<b>(1,525,462)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,028,672</b>	<b>0</b>	<b>1,747,525</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**Note 2  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater. This is indicated by the symbols ▲ ▼

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
Governance	0	0.00%		Within variance threshold
General purpose funding - rates	(358)	(0.03%)		Within variance threshold
General purpose funding - other	21,131	8.57%		Within variance threshold
Law, order and public safety	2,363	64.21%		Within variance threshold
Health	(162)	(35.22%)		Within variance threshold
Education and welfare	3,467	15.15%		Within variance threshold
Housing	559	8.94%		Within variance threshold
Community amenities	347	1.24%		Within variance threshold
Recreation and culture	(4,030)	(29.50%)		Within variance threshold
Transport	4,953	6.50%		Within variance threshold
Economic services	(990)	(81.82%)		Within variance threshold
Other property and services	(2,525)	(14.86%)		Within variance threshold
<b>Expenditure from operating activities</b>				
Governance	14,165	8.74%	Timing	Within variance threshold
General purpose funding	2,860	7.93%		Within variance threshold
Law, order and public safety	(22)	(0.13%)		Within variance threshold
Health	181	4.21%		Within variance threshold
Education and welfare	15,980	38.84%	▲ Timing	Budgeted depreciation expenses \$10k have not been processed via the Asset register, pending end of year processes.
Housing	6,410	39.47%		Within variance threshold
Community amenities	49,266	40.68%	▲ Timing	Waste Site Identification report yet to be paid (\$35k) awaiting invoice from Wheatbelt Development Commission, Depreciation expenses (\$8.7k) and Cooida Centre maintenance (\$2.5k) all below YTD budget and expected to even out as the year progresses.
Recreation and culture	100,121	43.31%	▲ Timing	Depreciation expense (\$63k) has not been processed via the Asset register, pending end of year processes.
Transport	191,505	33.41%	▲ Timing	Road maintenance (\$76k) higher than YTD budget as budget are spread evenly over the year, Depreciation expenses (\$297k) have not been processed via the Asset register, pending end of year processes.
Economic services	(2,600)	(14.58%)		Within variance threshold
Other property and services	90,142	175.01%	▲ Timing	Plant and administration overheads are over-recovered to YTD budget. This is a timing issue as recoveries are evenly spread over the year. Staff will monitor and adjust with the budget review if required.
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(169,789)	(47.74%)	▼ Timing	RRG funding is lower than YTD budget. This is expected to even out once project milestones are made.
Proceeds from disposal of assets	0	0.00%		Within variance threshold
Proceeds from financial assets at amortised cost - self supporting loans	(6,929)	(100.00%)		Within variance threshold
Payments for property, plant and equipment and infrastructure	471,440	82.40%	▲ Timing	Please refer to Note 8 for details of capital projects
<b>Financing activities</b>				
Proceeds from new debentures	0	0.00%		Within variance threshold
Transfer from reserves	0	0.00%		Within variance threshold
Repayment of debentures	0	0.00%		Within variance threshold
Transfer to reserves	0	0.00%		Within variance threshold
Opening funding surplus / (deficit)	159,123	18.30%	▲ Permanent	The Opening Funding Surplus is higher than estimated within the Budget, predominantly due to a correction of the prior year audited surplus.

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	1,691,654	0	1,691,654	0	NAB		
Cash Maxi	Cash and cash equivalents	200,000	0	200,000	0	NAB		
Municipal Investment	Cash and cash equivalents	0	0	0	0	N/A		
Trust Bank Account	Cash and cash equivalents	0	0	0	0	NAB		
Cash On Hand	Cash and cash equivalents	500	0	500	0	N/A		
Reserve Investment Account	Financial assets at amortised cost		1,338,069	1,338,069	0	NAB	0.26%	28/12/2021
Investment Account	Financial assets at amortised cost		104,119	104,119	0	NAB	0.20%	28/12/2021
<b>Total</b>		<b>1,892,154</b>	<b>1,442,188</b>	<b>3,334,341</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,892,154	0	1,892,153	0			
Financial assets at amortised cost		0	1,442,188	1,442,188	0			
		<b>1,892,154</b>	<b>1,442,188</b>	<b>3,334,341</b>	<b>0</b>			

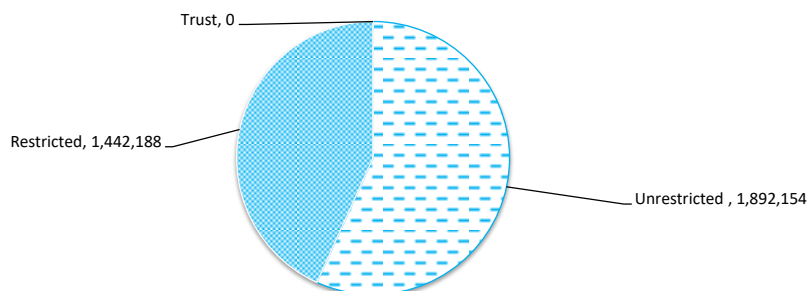
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES  
Note 4  
RECEIVABLES

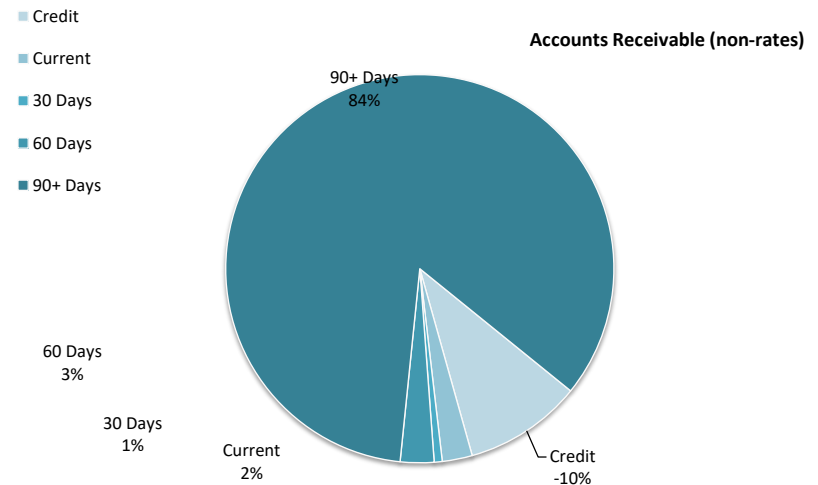
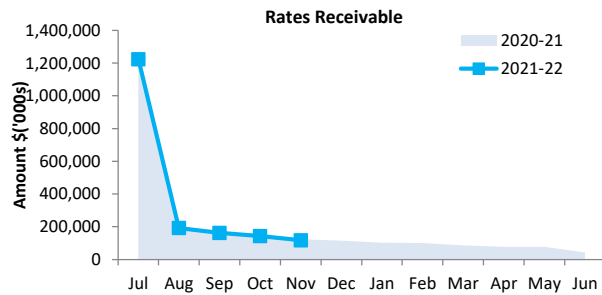
Rates receivable	30 Jun 2021	30 Nov 2021
	\$	\$
Opening arrears previous years	31,492	42,691
Levied this year	1,121,590	1,157,773
Less - collections to date	(1,110,390)	(1,083,791)
Equals current outstanding	<b>42,691</b>	<b>116,673</b>
<b>Net rates collectable</b>	<b>42,691</b>	<b>116,673</b>
% Collected	96.3%	90.3%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,937)	749	200	840	25,200	24,052
Percentage	(12.2%)	3.1%	0.8%	3.5%	104.8%	
<b>Balance per trial balance</b>						
Sundry receivable	(2,937)	749	200	840	25,200	24,052
GST receivable	0	10,924	0	0	0	10,924
Self Supporting Loans - Clubs/Institutions	0	0	0	0	13,905	13,905
Prepaid Expenses	0	0	0	0	0	1,047
Allowance for impairment of receivables	0	0	0	0	0	(160)
<b>Total receivables general outstanding</b>						<b>49,768</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



COMMENTS

A breakdown of general receivables beyond 90 days is provided below:

**90 + Days**

Debtor 30053 - Amount outstanding for Golf Club Renovation Project Contribution. Project currently on hold.

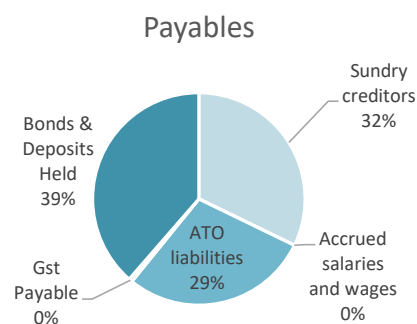
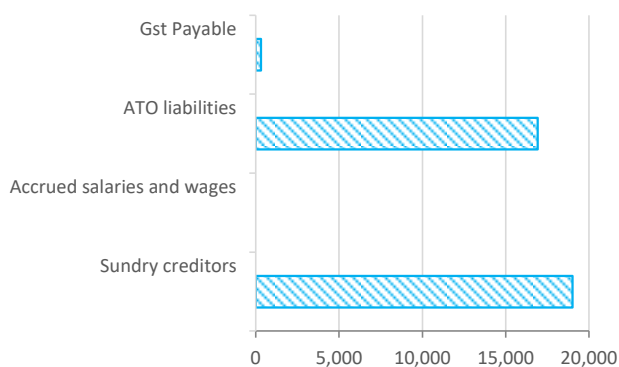
Debtor 212 - Amount outstanding for unregistered Dog Infringement

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	16,826	0	0	0	16,826
Percentage	0%	100%	0%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors	0	19,011	0	0	0	19,011
Accrued salaries and wages	0	0	0	0	0	0
ATO liabilities	0	16,925	0	0	0	16,925
Gst Payable	0	316	0	0	0	316
Bonds & Deposits Held	0	22,799	0	0	0	22,799
<b>Total payables general outstanding</b>						<b>59,149</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



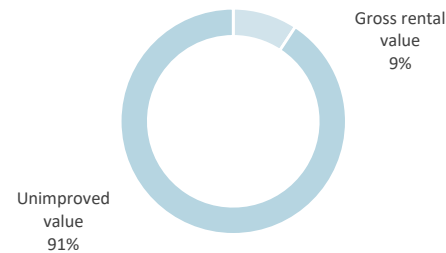
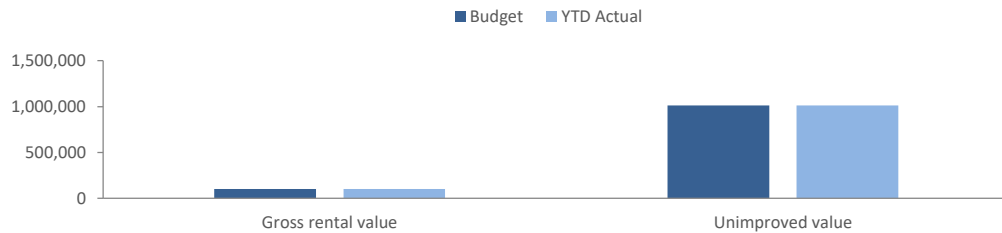
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES  
Note 6  
RATE REVENUE

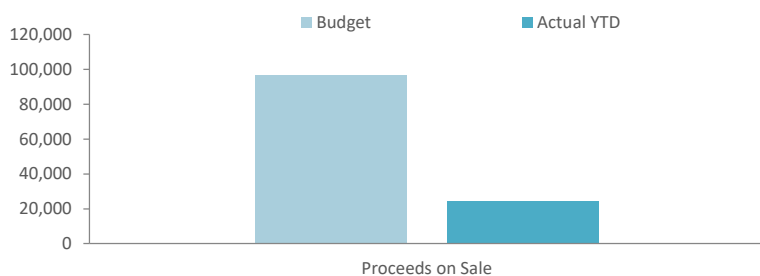
General rate revenue	Budget							YTD Actual			Total Revenue
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
Gross rental value	0.12695	89	812,760	103,180	0	0	103,180	103,180	0	0	103,180
<b>Unimproved value</b>											
Unimproved value	0.01424	149	71,059,000	1,011,880	216	0	1,012,096	1,012,096	0	0	1,012,096
<b>Sub-Total</b>		<b>238</b>	<b>71,871,760</b>	<b>1,115,060</b>	<b>216</b>	<b>0</b>	<b>1,115,276</b>	<b>1,115,276</b>	<b>0</b>	<b>0</b>	<b>1,115,276</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
Gross rental value	590	48	28,290	28,320	0	0	28,320	28,320	0	0	28,320
<b>Unimproved value</b>											
Unimproved value	590	41	964,800	24,190	0	0	24,190	24,190	0	0	24,190
Mining	590	5	84,838	2,950	0	0	2,950	2,950	0	0	2,950
<b>Sub-total</b>		<b>94</b>	<b>1,077,928</b>	<b>55,460</b>	<b>0</b>	<b>0</b>	<b>55,460</b>	<b>55,460</b>	<b>0</b>	<b>0</b>	<b>55,460</b>
<b>Total raised from general rates</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,170,736</b>	<b>1,170,736</b>	<b>0</b>	<b>0</b>	<b>1,170,736</b>
Less discount							(20,600)				(20,751)
<b>Amount from general rates</b>		<b>332</b>	<b>72,949,688</b>	<b>1,170,520</b>	<b>216</b>	<b>0</b>	<b>1,150,136</b>	<b>1,170,736</b>	<b>0</b>	<b>0</b>	<b>1,149,985</b>
Ex-gratia rates							7,995				7,788
<b>Total rates</b>							<b>1,158,131</b>				<b>1,157,773</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	As listed below	78,963	96,499	18,512	(976)	0	0	0	0
	<b>Transport</b>								
1286	4.5 Tonne Tip Truck (Izusu White Tip Truck)	35,398	45,000	9,602	0	0	0	0	0
	<b>Other property and services</b>								
278	Manager of Finance & Admin Vehicle TN2	19,475	18,499	0	(976)	0	24,545	0	0
1222	Utility TN3 Gardeners Tip Tray (Ford Ranger)	10,894	15,000	4,106	0	0	0	0	0
1206	Utility TN4 Spray Mower Tray (Ford Ranger)	13,196	18,000	4,804	0	0	0	0	0
		<b>78,963</b>	<b>96,499</b>	<b>18,512</b>	<b>(976)</b>	<b>0</b>	<b>24,545</b>	<b>0</b>	<b>0</b>



Asset 278 has been traded. The asset has not been disposed in the asset register pending finalisation of the Annual Statements.

Capital acquisitions	Adopted Budget	Current Budget	YTD Budget	YTD Actual	Variance
	\$		\$	\$	\$
Land & Buildings	349,243	349,243	0	0	0
Furniture & Equipment	11,764	11,764	11,764	1,154	(10,610)
Plant & Equipment	240,380	240,380	98,475	84,136	(14,339)
Roads	1,841,058	1,841,058	383,335	15,367	(367,968)
Footpaths	100,000	100,000	0	0	0
Other Infrastructure	198,533	198,533	78,533	10	(78,523)
<b>Total Capital Acquisitions</b>	<b>2,740,978</b>	<b>2,740,978</b>	<b>572,107</b>	<b>100,667</b>	<b>(471,440)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$		\$	\$	\$
Capital grants and contributions	1,830,967	1,830,967	355,676	185,887	(169,789)
Other (disposals & C/Fwd)	96,499	96,499	24,545	24,545	0
Cash backed reserves					
Reserves Sports, Recreation Facilities Upgrades	126,033	70,000	0	0	0
Contribution - operations	687,479	711,810	191,886	(109,766)	(301,651)
<b>Capital funding total</b>	<b>2,740,978</b>	<b>2,709,276</b>	<b>572,107</b>	<b>100,667</b>	<b>(471,440)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

Account	Job	Account Description	Adopted Original Budget	Current Budget	YTD Budget	YTD Actual	Variance (Under)/Over	Comments
<b>Land &amp; Buildings</b>								
111402	TH005	Tammin Hall - Painting	17,470	17,470	0	0	0	Awaiting further quotations as per purchasing policy requirements.
111403	LH001	Lesser Hall - Kitchen & Airconditioning	22,597	22,597	0	0	0	Quotes obtained, awaiting further clarification.
113401	DPB4	Pavilion Window	12,000	12,000	0	0	0	Project enquiry commenced, Awaiting quotes from supplier.
113401	DPB5	Project to be determined	87,176	87,176	0	0	0	Awaiting clarification from Council workshop.
113521	GC001	Golf Club Restoration Project	210,000	210,000	0	0	0	Project on hold, Council to obtain revised quotes.
			<b>349,243</b>	<b>349,243</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Furniture &amp; Equipment</b>								
145522	FE002	Office Furniture	5,000	5,000	5,000	0	(5,000)	Awaiting approval of purchase order to commence project.
145522	FE004	IT Equipment Upgrade	6,764	6,764	6,764	1,154	(5,610)	MWS phone ordered and received. IT upgrade at administration office has been completed, awaiting Invoice from PCS.
			<b>11,764</b>	<b>11,764</b>	<b>11,764</b>	<b>1,154</b>	<b>(10,610)</b>	
<b>Plant &amp; Equipment</b>								
123400	PT002	Plant Trailer 6T	31,310	31,310	0	0	0	Purchase order issued, awaiting delivery.
123400	PT006	Other Minor Plant	15,150	15,150	15,150	0	(15,150)	
123400	PT007	6 Tonne Truck	110,595	110,595	0	0	0	Purchase order issued, awaiting delivery.
123400	PT008	Light Tipper Truck	49,995	49,995	49,995	50,141	146	Completed, Tipper delivered.
145400		Purchase of TN2 Administration Vehicle	33,330	33,330	33,330	33,995	665	MFA Vehicle purchased. Previous vehicle traded in to Northam Mazda.
			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
			<b>240,380</b>	<b>240,380</b>	<b>98,475</b>	<b>84,136</b>	<b>(14,339)</b>	
<b>Roads</b>								
121400	C0016	Dixon Road SLK 4.0 to 6.0	32,077	32,077	0	0	0	Project commencing in January through to March 2022.
121400	C0059	Rabbit Proof Fence Road SLK 0.0 to 5.5	147,100	147,100	0	0	0	Project commencing in January through to March 2022.
121400	C0093	Nelson Road SLK 0.0-2.0	44,580	44,580	0	0	0	Project commencing in January through to March 2022.
121401	RRG084	Tammin-Wyalkatchem Road SLK 15.27-15.77	92,470	92,470	0	0	0	Project commencing in January through to March 2022.
121401	RRG085	Southern Link Project	398,060	398,060	0	0	0	Project commencing in January through to March 2022.
121403	R2R004	Bungulla North Road SLK 7.0-8.0	101,771	101,771	50,000	1,989	(48,011)	Project commencing in January through to March 2022.
121403	R2R006	Tammin South Road SLK 7.0-8.0, 15.0-15.5	65,000	65,000	0	0	0	Project commencing in January through to March 2022.
121411	LRI003	Bungulla North Road	80,000	80,000	0	0	0	Project commencing in January through to March 2022.
121411	LRI046	Shields Street	80,000	80,000	0	0	0	Project commencing in January through to March 2022.
121412	HVSP1	Southern Link Project	800,000	800,000	333,335	13,378	(319,957)	Engineering & technical services, Land valuation for acquisition and report, Surveying services for subdivision Stage 1.
			<b>1,841,058</b>	<b>1,841,058</b>	<b>383,335</b>	<b>15,367</b>	<b>(367,968)</b>	
<b>Footpaths</b>								
121407	FOOT	Foothpath Construction - General	20,000	20,000	0	0	0	
121407	FOOT01	Foothpath Construction - Walston & Shields Street	80,000	80,000	0	0	0	
			<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Infrastructure</b>								
113545	KEP002	Kadjinyiny Kep Landscaping	56,033	56,033	56,033	0	(56,033)	Project underway, Stage 1 - create level platform in amphitheatre, including paving and bench seating.
113545	KEP003	Project to be determined	120,000	120,000	0	0	0	Awaiting clarification from Council workshop.
132153	OI002	Information Bay Refurbishment	12,500	12,500	12,500	10	(12,490)	Awaiting clarification from Council workshop.
132153	OI003	Information Bay Stand	10,000	10,000	10,000	0	(10,000)	Awaiting clarification from Council workshop.
			<b>198,533</b>	<b>198,533</b>	<b>78,533</b>	<b>10</b>	<b>(78,523)</b>	
			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
			<b>2,740,978</b>	<b>2,740,978</b>	<b>572,107</b>	<b>100,667</b>	<b>(471,440)</b>	



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
12 Russell Street	79	9,196	0	0	3,065	6,166	6,131	3,030	73	110
3 & 5 Nottage Way	80	64,052	0	0	0	13,622	64,052	50,430	0	1,875
<b>Recreation and culture</b>										
Synthetic Bowling Green	81	75,774	0	0	0	13,136	75,774	62,638	0	1,778
<b>Transport</b>										
Depot	78	13,794	0	0	4,598	9,250	9,196	4,544	109	164
<b>B/Fwd Balance</b>		<b>162,816</b>	<b>0</b>	<b>0</b>	<b>7,664</b>	<b>42,174</b>	<b>155,152</b>	<b>120,642</b>	<b>182</b>	<b>3,927</b>
<b>C/Fwd Balance</b>		<b>162,816</b>	<b>0</b>	<b>0</b>	<b>7,664</b>	<b>42,174</b>	<b>155,152</b>	<b>120,642</b>	<b>182</b>	<b>3,927</b>
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Synthetic Bowling Green	82	49,485	0	0	6,929	13,905	42,556	35,580	329	612
		49,485	0	0	6,929	13,905	42,556	35,580	329	612
<b>Total</b>		<b>212,301</b>	<b>0</b>	<b>0</b>	<b>14,593</b>	<b>56,079</b>	<b>197,708</b>	<b>156,222</b>	<b>511</b>	<b>4,539</b>
Current borrowings		56,079					42,012			
Non-current borrowings		156,222					155,696			
		<b>212,301</b>					<b>197,708</b>			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

New borrowings 2021-22

The Shire does not intend to undertake any new borrowings for the year ended 30 June 2022.

Unspent borrowings

The Shire has no unspent debenture funds as at 30th June 2021, nor is it expected to have unspent funds as at 30th June 2022.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**OPERATING ACTIVITIES**  
**Note 10**  
**CASH RESERVES**

**Cash backed reserve**

<b>Reserve name</b>	<b>Opening Balance</b>	<b>Budget Transfers In (+)</b>	<b>Actual Transfers In (+)</b>	<b>Budget Transfers Out (-)</b>	<b>Actual Transfers Out (-)</b>	<b>Budget Closing Balance</b>	<b>Actual YTD Closing Balance</b>
	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Leave Reserve	85,071	6,278	0	0	0	91,349	85,071
Plant Replacement	326,384	136,039	0	0	0	462,423	326,384
Reserves Information & Technology	12,313	5,185	0	0	0	17,498	12,313
Reserves Tamma Village Upgrade & Improvements	20,786	5,313	0	0	0	26,099	20,786
Reserves Sports, Recreation Facilities Upgrades	879,118	62,888	0	(126,033)	0	815,973	879,118
Reserves Bowling Green Replacement Reserve	2,078	31	0	0	0	2,109	2,078
Reserves Property & Building Reserve	116,438	30,000	0	0	0	146,438	116,438
	<b>1,442,188</b>	<b>245,734</b>	<b>0</b>	<b>(126,033)</b>	<b>0</b>	<b>1,561,889</b>	<b>1,442,188</b>

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 30 November 2021
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	1 & 12	(59,719)	0	0	(59,719)
- non-operating	13	0	(185,887)	15,367	(170,520)
<b>Total unspent grants, contributions and reimbursements</b>		(59,719)	(185,887)	15,367	(230,239)
<b>Provisions</b>					
Annual leave		(46,033)	0	0	(46,033)
Long service leave		(13,899)	0	793	(13,106)
<b>Total Provisions</b>		(59,932)	0	793	(59,139)
<b>Total other current assets</b>		<b>(119,651)</b>	<b>(185,887)</b>	<b>16,160</b>	<b>(289,378)</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

Note 12

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Type	Original Budget Revenue	Current Budget	YTD Budget	YTD Revenue Actual
		\$	\$	\$	\$
<b>Operating grants and subsidies</b>					
<b>General purpose funding</b>					
Grants Commission Grant Received - General	Untied	349,485	349,485	174,742	188,797
Grants Commission Grant Received - Roads	Untied	132,144	132,144	66,072	74,260
<b>Law, order, public safety</b>					
ESL	Tied	2,000	2,000	2,000	5,159
<b>Recreation and culture</b>					
Lotterywest Grant	Tied	20,000	20,000	8,330	0
State Library	Tied	0	0	0	3,089
<b>Transport</b>					
Main Roads Direct Grant	Untied	73,110	73,110	73,110	76,277
		<b>576,739</b>	<b>576,739</b>	<b>324,254</b>	<b>347,582</b>
<b>Operating contributions</b>					
<b>Housing</b>					
Contributions & Donations		0	0	0	314
<b>Economic services</b>					
Standpipe Water Charges		1,530	1,530	640	0
<b>Other property and services</b>					
Reimbursements and Other Revenue		100	100	40	0
Fuel Tax Credit		0	0	0	5,619
		<b>1,630</b>	<b>1,630</b>	<b>680</b>	<b>5,933</b>
<b>TOTALS</b>		<b>578,369</b>	<b>578,369</b>	<b>324,934</b>	<b>353,514</b>

NON-OPERATING GRANTS AND CONTRIBUTIONS

		Non operating grants, subsidies and contributions revenue					
Provider	Type	Adopted Budget Revenue	Revised Budget	YTD Budget	YTD Revenue Actual	YTD Expense Actual	Unspent Portion (Liability)
		\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>							
<b>Recreation and culture</b>							
Golf Club Grants & Capital Contributions	Tied	70,000	70,000	70,000	25,000	0	25,000
<b>Transport</b>							
Roads to Recovery	Tied	186,771	186,771	149,416	123,371	1,989	121,382
RRG Specific	Tied	327,020	327,020	136,260	24,660	0	24,660
LRCI	Untied	447,176	447,176	0	12,856	0	12,856
Regional Development - Southern Link	Tied	800,000	800,000	0	0	13,378	0
		<b>1,830,967</b>	<b>1,830,967</b>	<b>355,676</b>	<b>185,887</b>	<b>15,367</b>	<b>183,898</b>