

SHIRE OF TAMMIN

MONTHLY FINANCIAL REPORT **(Containing the Statement of Financial Activity)** **For the Period Ended 31 May 2019**

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may change with finalisation of the 2019 Annual Financial Report.

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 May 2019

	Note	Original Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	(b)-(a)	(b)-	Var.
			\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	3	657,584	711,467	711,467	711,467	(0)	(0%)	
Revenue from operating activities								
Governance		0	0	0	0	0	0%	
General Purpose Funding - Rates	8	1,064,163	1,068,396	1,068,396	1,068,394	(2)	(0%)	
General Purpose Funding - Other		516,162	569,808	560,687	565,123	4,436	1%	
Law, Order and Public Safety		3,700	8,254	8,165	8,539	374	5%	
Health		948	948	923	658	(265)	(29%)	
Education and Welfare		79,624	62,711	57,486	58,711	1,225	2%	
Housing		38,400	34,376	31,493	29,938	(1,555)	(5%)	
Community Amenities		30,176	30,176	29,383	33,033	3,650	12%	
Recreation and Culture		34,385	50,722	49,595	45,725	(3,870)	(8%)	
Transport		47,400	221,748	221,186	222,292	1,106	1%	
Economic Services		42,150	75,486	73,524	72,492	(1,032)	(1%)	
Other Property and Services		139,580	83,557	78,043	76,017	(2,026)	(3%)	
		1,996,688	2,206,182	2,178,882	2,180,922			
Expenditure from operating activities								
Governance		(271,757)	(297,787)	(278,739)	(266,346)	12,393	4%	
General Purpose Funding		(95,269)	(86,532)	(79,445)	(75,321)	4,124	5%	
Law, Order and Public Safety		(32,597)	(32,767)	(15,901)	(21,130)	(5,229)	(33%)	
Health		(9,405)	(9,506)	(8,761)	(7,005)	1,756	20%	
Education and Welfare		(130,099)	(105,487)	(96,756)	(92,465)	4,291	4%	
Housing		(66,697)	(66,697)	(61,424)	(39,342)	22,082	36%	😊
Community Amenities		(254,309)	(242,899)	(176,762)	(150,493)	26,269	15%	😊
Recreation and Culture		(529,529)	(489,487)	(452,264)	(428,245)	24,019	5%	
Transport		(1,675,555)	(1,674,787)	(1,535,959)	(1,338,871)	197,087	13%	😊
Economic Services		(78,203)	(91,955)	(81,482)	(49,197)	32,285	40%	😊
Other Property and Services		(151,161)	(77,967)	(55,159)	(71,314)	(16,155)	(29%)	😞
		(3,294,580)	(3,175,869)	(2,842,652)	(2,539,729)			
Operating activities excluded from budget								
Add back Depreciation		1,240,370	1,240,370	1,136,883	1,150,476	13,593	1%	
Adjust (Profit)/Loss on Asset Disposal	10	3,000	3,000	3,000	1,636	(1,364)	(45%)	
Adjust Provisions and Accruals		0	0	0	0	0		
Amount attributable to operating activities		(54,522)	273,683	476,113	793,305			
Investing Activities								
Non-operating Grants, Subsidies and Contributions		351,617	351,617	339,617	221,645	(117,972)	35%	😞
Proceeds from Disposal of Assets	10	15,000	15,000	15,000	16,362	1,362	(9%)	
Land and Buildings	11	(74,500)	(109,952)	(101,092)	(82,602)	18,490	18%	😊
Infrastructure Assets - Roads	11	(706,111)	(688,918)	(631,323)	(132,248)	499,075	79%	😊
Infrastructure Assets - Other	11	(153,740)	(214,621)	(188,447)	(116,939)	71,508	38%	😊
Plant and Equipment	11	(58,000)	(64,000)	(64,000)	(33,000)	31,000	48%	😊
Furniture and Equipment	11	(6,500)	(34,310)	(33,622)	(8,273)	25,349	75%	😊
Amount attributable to investing activities		(632,234)	(745,184)	(663,867)	(135,055)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0	0%	
Proceeds from Advances		0	0	0	0	0	0%	
Self-Supporting Loan Principal		0	0	0	0	0	0%	
Transfer from Reserves	7	118,000	0	0	0	0	0%	
Advances to Community Groups		0	0	0	0	0	0%	
Repayment of Debentures	9	(50,828)	(50,828)	(50,828)	(50,828)	0	0%	
Transfer to Reserves	7	(38,000)	(189,139)	(31,251)	(31,251)	0	0%	
Amount attributable to financing activities		29,172	(239,967)	(82,079)	(82,079)			
Closing Funding Surplus(Deficit)	3	0	0	441,634	1,287,640			

😊 More Revenue OR Less Expenditure

😞 Less Revenue OR More Expenditure

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TAMMIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 May 2019

	Note	Original Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
Opening Funding Surplus (Deficit)	3	657,584	\$ 711,467	\$ 711,467	\$ 711,467	\$ (0)	% (0%)	
Revenue from operating activities								
Rates	8	1,064,163	1,068,396	1,068,396	1,068,394	(2)	(0%)	
Operating Grants, Subsidies and Contributions		585,937	819,098	816,582	811,242	(5,340)	(1%)	
Fees and Charges		151,058	188,494	175,852	175,665	(187)	(0%)	
Sewerage Charges		0	0	0	0	0	0%	
Interest Earnings		34,900	49,022	39,901	42,440	2,539	6%	
Other Revenue		160,630	81,172	78,150	83,182	5,032	6%	
Profit on Disposal of Assets		0	0	0	0	0	0%	
		1,996,688	2,206,182	2,178,882	2,180,922			
Expenditure from operating activities								
Employee Costs		(758,888)	(527,195)	(486,869)	(495,536)	(8,666)	(2%)	
Materials and Contracts		(1,114,848)	(1,200,430)	(1,023,042)	(647,682)	375,359	37%	😊
Utility Charges		(52,680)	(63,680)	(58,407)	(95,211)	(36,804)	(63%)	😞
Depreciation on Non-Current Assets		(1,240,370)	(1,240,370)	(1,136,883)	(1,150,476)	(13,593)	(1%)	
Interest Expenses		(10,965)	(10,965)	(10,965)	(6,392)	4,573	42%	
Insurance Expenses		(62,479)	(62,479)	(59,262)	(74,950)	(15,688)	(26%)	😞
Other Expenditure		(51,350)	(67,750)	(64,224)	(67,847)	(3,623)	(6%)	
Loss on Disposal of Assets	10	(3,000)	(3,000)	(3,000)	(1,636)	1,364	45%	
		(3,294,580)	(3,175,869)	(2,842,652)	(2,539,730)			
Operating activities excluded from budget								
Add back Depreciation		1,240,370	1,240,370	1,136,883	1,150,476	13,593	1%	
Adjust (Profit)/Loss on Asset Disposal	10	3,000	3,000	3,000	1,636	(1,364)	(45%)	
Adjust Provisions and Accruals		0	0	0	0	0	0%	
Amount attributable to operating activities		(54,522)	273,684	476,113	793,305			
Investing activities								
Grants, Subsidies and Contributions		351,617	351,617	339,617	221,645	(117,972)	(35%)	😞
Proceeds from Disposal of Assets	10	15,000	15,000	15,000	16,362	1,362	9%	
Land Held for Resale		0	0	0	0	0	0%	
Land and Buildings	11	(74,500)	(109,952)	(101,092)	(82,602)	18,490	(18%)	😊
Infrastructure Assets - Roads	11	(706,111)	(688,918)	(631,323)	(132,248)	499,075	(79%)	😊
Infrastructure Assets - Other	11	(153,740)	(214,621)	(188,447)	(116,939)	71,508	(38%)	😊
Infrastructure Assets - Footpaths	11	0	0	0	0	0		
Infrastructure Assets - Drainage	11	0	0	0	0	0		
Heritage Assets	11	0	0	0	0	0		
Plant and Equipment	11	(58,000)	(64,000)	(64,000)	(33,000)	31,000	(48%)	😊
Furniture and Equipment	11	(6,500)	(34,310)	(33,622)	(8,273)	25,349	75%	😊
Amount attributable to investing activities		(632,234)	(745,184)	(663,867)	(135,055)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0	0%	
Proceeds from Advances		0	0	0	0	0	0%	
Self-Supporting Loan Principal		0	0	0	0	0	0%	
Transfer from Reserves	7	118,000	0	0	0	0	0%	
Repayment of Debentures	9	(50,828)	(50,828)	(50,828)	(50,828)	0	0%	
Transfer to Reserves	7	(38,000)	(189,139)	(31,251)	(31,251)	0	0%	
Amount attributable to financing activities		29,172	(239,967)	(82,079)	(82,079)			
Closing Funding Surplus (Deficit)	3	0	0	441,634	1,287,640	846,006	192%	😊

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

😊 More Revenue OR Less Expenditure
 😞 Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 1: Significant Accounting Policies

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 1: Significant Accounting Policies

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 1: Significant Accounting Policies
(r) Program Classifications (Function/Activity)

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE
GENERAL PURPOSE FUNDING
LAW, ORDER, PUBLIC SAFETY
HEALTH
EDUCATION AND WELFARE
HOUSING
COMMUNITY AMENITIES
RECREATION AND CULTURE
TRANSPORT
ECONOMIC SERVICES
OTHER PROPERTY AND SERVICES

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 2(a): Explanation of Material Variances by Program

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2018/19 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income	\$	%			
Governance	0	0%			Within Variance Threshold
General Purpose Funding - Rates	(2)	(0%)			Within Variance Threshold
General Purpose Funding - Other	4,436	1%			Within Variance Threshold
Law, Order and Public Safety	374	5%			Within Variance Threshold
Health	(265)	(29%)			Within Variance Threshold
Education and Welfare	1,225	2%			Within Variance Threshold
Housing	(1,555)	(5%)			Within Variance Threshold
Community Amenities	3,650	12%			Within Variance Threshold
Recreation and Culture	(3,870)	(8%)			Within Variance Threshold
Transport	1,106	1%			Within Variance Threshold
Economic Services	(1,032)	(1%)			Within Variance Threshold
Other Property and Services	(2,026)	(3%)			Within Variance Threshold
Operating Expense	\$	%			
Governance	12,393	4%			Within Variance Threshold
General Purpose Funding	4,124	5%			Within Variance Threshold
Law, Order and Public Safety	(5,229)	(33%)			Within Variance Threshold
Health	1,756	20%			Within Variance Threshold
Education and Welfare	4,291	4%			Within Variance Threshold
Housing	22,082	36%	😊	Timing	Staff Housing Maintenance is \$19k lower than YTD budget. Maintenance is currently being organised prior to June 30.
Community Amenities	26,269	15%	😊	Timing	Cemetery maintenance is \$7k, tip maintenance is \$15k & domestic rubbish collection is \$3k under YTD budget but street bin refuse collection is \$7k higher than YTD budget.
Recreation and Culture	24,019	5%			Within Variance Threshold
Transport	197,087	13%	😊	Permanent	Road Maintenance is \$197k below the YTD budget. There will be likely savings as of 30 June.
Economic Services	32,285	40%	😊	Permanent	Expenditure associated with the Connecting Corridors grant is lower than YTD budget, due no interest from farmers.
Other Property and Services	(16,155)	(29%)	😞	Timing / Permanent	Annual & LSL leave is \$12k above budget and plant insurance is \$6k above budget. Computer maintenance is \$6k above YTD budget.
Operating activities excluded from budget					
Add back Depreciation	13,593	1%			Within Variance Threshold
Adjust (Profit)/Loss on Asset Disposal	(1,364)	(45%)			Within Variance Threshold
Adjust Provisions and Accruals	0				No provisions and accruals to date
Capital Revenues					
Grants, Subsidies and Contributions	(117,972)	35%	😞	Timing	RRG Grant final payment to be received prior to June 30th.
Proceeds from Disposal of Assets	1,362	-9%			Within Variance Threshold
Capital Expenses					Refer to Note 11 for further details
Land and Buildings	18,490	(18%)	😊	Timing	
Infrastructure - Roads	499,075	(79%)	😊	Timing	
Infrastructure Assets - Other	71,508	38%	😊	Timing	
Infrastructure - Footpaths	0	0%			
Infrastructure - Drainage	0	0%			
Plant and Equipment	31,000	(48%)			
Furniture and Equipment	25,349	75%	😊	Timing	
Financing					
Transfer from Reserves	0	0%			
Repayment of Debentures	0	0%			
Opening Funding Surplus(Deficit)	(0)	(0%)			

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 2(b): Explanation of Material Variances by Nature or Type

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2018/19 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income	\$	%			Within Variance Threshold
Rates	(2)	(0%)			Within Variance Threshold
Operating Grants, Subsidies and Contributions	(5,340)	(1%)			Within Variance Threshold
Fees and Charges	(187)	(0%)			Within Variance Threshold
Sewerage Charges	0	0%			Within Variance Threshold
Interest Earnings	2,539	6%			Within Variance Threshold
Other Revenue	5,032	6%			Within Variance Threshold
Profit on Disposal of Assets	0	0%			Within Variance Threshold
Operating Expense	\$	%			
Employee Costs	(8,666)	(2%)			Within Variance Threshold
Materials and Contracts	375,359	37%	😊	Permanent	Contractors relating to Road Maintenance (\$71k), Plant recovery relating to Road Maintenance (\$84k), Fuels & Oils (\$94k), Contractors relating to staff housing maintenance (\$24k), plant recovery relating to street cleaning (\$33k) & materials relating to parts & repairs (35k) lower than YTD budget.
Utility Charges	(36,804)	(63%)	😞	Permanent	Water & electricity charges at Donnan Park Rec Centre is \$24K higher than YTD budget due to no original budget at the Utilities expense code. Standpipe water charges are \$5k higher than YTD budget due to being used by contractors.
Depreciation on Non-Current Assets	(13,593)	(1%)			Within Variance Threshold
Interest Expenses	4,573	42%			Within Variance Threshold
Insurance Expenses	(15,688)	(26%)	😞	Permanent	Primarily workers compensation insurance expense \$12k higher than YTD budget.
Other Expenditure	(3,623)	(6%)			Within Variance Threshold
Loss on Disposal of Assets	1,364	45%			Within Variance Threshold
Operating activities excluded from budget					
Add back Depreciation	13,593	1%			Within Variance Threshold
Adjust (Profit)/Loss on Asset Disposal	(1,364)	(45%)			Within Variance Threshold
Adjust Provisions and Accruals	0	0%			
Capital Revenues					
Grants, Subsidies and Contributions	(117,972)	(35%)	😞	Timing	RRG Grant final payment to be received prior to June 30th.
Proceeds from Disposal of Assets	1,362	9%			Within Variance Threshold
Capital Expenses					Refer to Note 11 for further details
Land and Buildings	18,490	(18%)	😊	Timing	
Infrastructure - Roads	499,075	(79%)	😊	Timing	
Infrastructure Assets - Other	71,508	(38%)	😊	Timing	
Infrastructure - Footpaths	0	0%			
Infrastructure - Drainage	0	0%			
Plant and Equipment	31,000	(48%)	😊	Permanent	
Furniture and Equipment	25,349	75%	😊	Timing	
Financing					
Proceeds from New Debentures	0	0%			
Proceeds from Advances	0	0%			
Self-Supporting Loan Principal	0	0%			
Transfer from Reserves	0	0%			
Repayment of Debentures	0	0%			
Opening Funding Surplus(Deficit)	(0)	(0%)			

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Actual Closing	Current
	Note	30 June 2018	31 May 2019
		\$	\$
Current Assets			
Cash Unrestricted	4	808,415	1,265,089
Cash Restricted	4	1,181,241	1,212,492
Receivables - Rates		15,273	49,876
Receivables - Other		56,784	50,221
Interest / ATO Receivable/Trust		23,557	15,744
Inventories		0	0
		2,085,269	2,593,421
Less: Current Liabilities			
Payables		(108,454)	(9,182)
Current Borrowings		(50,828)	(0)
Provisions		(84,107)	(84,107)
		(243,390)	(93,290)
Net Current Assets		1,841,880	2,500,131
Less: Cash Reserves	7	(1,181,241)	(1,212,492)
Plus: Current Borrowings included in Budget		50,828	0
Net Current Funding Position		711,467	1,287,640

Comments - Net Current Funding Position

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Municipal Bank Account	206,804			206,804	NAB	0.10%	At Call
Cash Maxi	1,057,784			1,057,784	NAB	0.60%	At Call
Trust Bank Account			24,722	24,722	NAB	0.01%	At Call
Cash On Hand	500			500	n/a	n/a	On Hand
				0			
(b) Term Deposits				0			
Reserve Investment Account		1,212,492		1,212,492	NAB	2.45%	28-Jun-19
	1,265,089	1,212,492	24,722	3,502,749			

Comments/Notes - Investments

The totals above reflect the balance of the Shires General Ledger Accounts.

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2019

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job No.	Description	Council Resolution	Classification	Original Budget	Budget Amendments	Current Budget	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
		Budget Adoption Year End Surplus						\$	\$	\$	\$	
		Audited Result		Opening Surplus(Deficit)	657,584	53,883	711,467		53,883		53,883	
Capital Expenditure												
041400	MC1901	Councillor Ipads		Capital Expenditure	(6,500)	(1,800)	(8,300)			(1,800)	52,083	
051545	FP001	Water Tanks		Capital Expenditure	(4,840)	(3,160)	(8,000)			(3,160)	48,923	
084401	TVI01	Tamma Village Garden Reticulation		Capital Expenditure	(25,000)	18,650	(6,350)		18,650		67,573	
					(25,000)	25,000	0		25,000		92,573	REMOVED ITEM. Not going ahead due to Seniors Committee not wanting it and not having the funds.
084401	TVINF	Tamma Village Pathways		Capital Expenditure								
084402	TVREN6	Unit 6 Building Renewal/ Upgrade		Capital Expenditure	(600)	(2,650)	(3,250)			(2,650)	89,923	Supply and install new oven/stove in Unit 6 - Irene Ayling
091402	3NOT1	3 Nottage Way - 6X6 Shed		Capital Expenditure	(10,000)	(10,000)	(20,000)			(10,000)	79,923	Cement pad, electrics, water and shed erection not included in original estimate.
106521	PT001	Public Toilet Renovations		Capital Expenditure	(20,000)	(5,000)	(25,000)			(5,000)	74,923	
111404	THOI1	Tammin Hall - Pathways & Lighting		Capital Expenditure	(20,000)	20,000	0		20,000		94,923	REMOVED ITEM. Carry forward to 19/20 - Hall Flooring (timing)
113401	DPB1	Kitchen Renovation		Capital Expenditure	(25,000)	(13,800)	(38,800)			(13,800)	81,123	
113402		Playground Upgrades		Capital Expenditure	0	(1,967)	(1,967)			(1,967)	79,156	17/08 Capex works - finished in 18/19
113521	PN001	Pavilion Building Renovations		Capital Expenditure	0	(4,002)	(4,002)			(4,002)	75,154	17/08 Capex works - finished in 18/19
113545	DP001	Donnan Park Oval Fencing		Capital Expenditure	(15,000)	(15,450)	(30,450)			(15,450)	59,704	
113545	DPLU1	Donnan Park Lighting Upgrade		Capital Expenditure	0	(50,000)	(50,000)			(50,000)	9,704	
113545	TC001	Tennis Court Landscaping		Capital Expenditure	(23,000)	(500)	(23,500)			(500)	9,204	
113545	NC001	Netball Court Fencing		Capital Expenditure	0	(23,500)	(23,500)			(23,500)	(14,296)	NEW ITEM. Contribution by Netball Club (\$2,233.44) at account 113104
113546		Main Street Gardens		Capital Expenditure	(10,000)	(20,000)	(30,000)			(20,000)	(34,296)	Costs for soil is more expensive than predicted.
113547	TO01	Tammin Oval - Entrance & Kerbing		Capital Expenditure	(10,000)	(8,000)	(18,000)			(8,000)	(42,296)	
113548	TDO01	Pump & Foot Valves		Capital Expenditure	(3,400)	865	(2,535)		865		(41,431)	Job completed, no more works required.
113548	TDO02	Pontoon Purchase & Construction		Capital Expenditure	(6,000)	3,181	(2,819)		3,181		(38,250)	Job completed, no more works required.
121402	MRWA01	Tammin South Bypass Road		Capital Expenditure	(30,193)	25,193	(5,000)		25,193		(13,057)	Tammin South Bypass - carry forward 19/20
132151		RV Site - Other Infrastructure		Capital Expenditure	(8,000)	(14,000)	(22,000)			(14,000)	(27,057)	Grant - received more funds than expected.
143406		Plant Trailer		Capital Expenditure	(25,000)	(6,000)	(31,000)			(6,000)	(33,057)	Quote received from F-111 Engineering
					0	(26,010)	(26,010)			(26,010)	(59,067)	NEW ITEM. PCS Quote: Replacement of server and software , inc labour - 7 yrs old (end of life cycle), single touch payroll, synergysoft better to use.
145522	CS001	Computer Server & Associated New Hardware & Software Equipment		Capital Expenditure	(267,533)	(112,950)	(380,483)	0	92,889	(205,839)		
Operating Expenditure by Program												
General Purpose Funding												
031105		Legal Expenses		Operating Expenditure	(12,000)	(3,000)	(15,000)			(3,000)	(62,067)	Legal costs for bad debt
031150		Administration Expenses - Rates		Operating Expenditure	(36,569)	(1,263)	(37,832)			(1,263)	(63,329)	
031151		Rates Officer Salary Expense		Operating Expenditure	(40,000)	13,000	(27,000)		13,000		(50,329)	Payments 18/19 - \$3772.96 (Aug), \$9439.40 (Dec) & \$6606.40 (Mar)
031010		Discount Allowed		Operating Income	(32,681)	4,233	(28,449)		4,233		(46,097)	Less than expected
					2,000	9,000	11,000		9,000		(37,097)	
031011		Reimbursement of Legal Costs		Operating Income								Legal costs associated with rates - A401, A1004, A6, A346, A404, A490, A4022, A4026.
032001		Grants Commission Grant Received - General		Operating Income	350,511	21,266	371,777		21,266		(15,831)	4th payment not yet received. \$92,944.25 each quarter.
032002		Grants Commission Grant Received - Roads		Operating Income	126,401	9,258	135,659		9,258		(6,573)	4th payment not yet received. \$33,914.75 each quarter.
					26,000	14,122	40,122		14,122		7,549	Term deposit matured on 11/03/19. Interest \$14,998.18. Next matured date is 28/06/19.
032005		Reserve Interest		Operating Income	383,661	66,616	450,277	0	70,879	(4,263)		Interest \$8,871.12.
Governance												
041101		Members Conference Expenses		Operating Expenditure	(20,000)	14,000	(6,000)		14,000		21,549	LG Convention August 19/20
041102		Council Election Expenses		Operating Expenditure	(2,000)	2,000	0		2,000		23,549	No Council Elections
					(17,500)	(4,400)	(21,900)			(4,400)	19,149	WALGA - Procurement services, tax services, Council connect, employee relations, local law service, governance service (annual payment - assoc membership) & GECZ - Annual subscription.
041106		Members - Subscriptions, Donations		Operating Expenditure							17,288	
041150		Administration Expenses - Members		Operating Expenditure	(53,885)	(1,861)	(55,746)			(1,861)	14,820	
042150		Administration Allocation - Governance		Operating Expenditure	(71,472)	(2,469)	(73,941)			(2,469)	1,520	\$26k covered Office OAG only. Audit fees for Anderson Munro & Wyllie not considered.
					(26,000)	(13,300)	(39,300)			(13,300)	(18,480)	FMR - \$6300, Interim Audit - \$6000, R2R - \$1000
042101		Audit Fees		Operating Expenditure								Integrated Planning docs, Local Law Review, 17/18 Salary & Workforce Survey, Griffen Valuations.
					(15,000)	(20,000)	(35,000)			(20,000)		
042102		Consultant Fees		Operating Expenditure	(205,857)	(26,030)	(231,887)	0	16,000	(42,030)		
Law, Order & Public Safety												
051003		AWARE Grant Funding - DFES		Operating Income	0	4,354	4,354		4,354		(14,126)	New source of grant funds
051150		Administration Expenses - Fire Prevention		Operating Expenditure	(2,905)	(101)	(3,006)			(101)	(14,227)	
052150		Administration Expenses - Animal Control		Operating Expenditure	(2,014)	(70)	(2,084)			(70)	(14,296)	
053001		LOPS Other Revenue		Operating Income	0	200	200		200		(14,096)	
					(4,920)	4,384	(536)	0	4,554	(170)		
Health												
074150		Administration Expenses - Health		Operating Expenditure	(2,905)	(101)	(3,006)	0	0	(101)	(14,197)	
					(2,905)	(101)	(3,006)	0	0	(101)		

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2019

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job No.	Description	Council Resolution	Classification	Original Budget	Budget Amendments	Current Budget	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
Education & Welfare												
083103		Tammin Primary School		Operating Expenditure	(200)	(2,000)	(2,200)			(2,000)	(16,197)	Typo when creating budget. Should be \$2k, not \$200.
084102		Tamma Village Aged Units Maintenance		Operating Expenditure	(89,475)	27,000	(62,475)		27,000		10,803	
084150		Administration Expenses - Senior Citizens		Operating Expenditure	(11,234)	(388)	(11,622)			(388)	10,415	
					20,000	(16,913)	3,087			(16,913)	(6,498)	1/2 contribution for reticulation. Roads & pathways job not going ahead and retic costs were cheaper than expected.
084002		Contribution & Donations		Operating Income								
					(80,909)	7,699	(73,210)	0	27,000	(19,301)		
Housing												
091005		Income from 14 Russell st		Operating Income	5,200	(4,200)	1,000			(4,200)	(10,698)	Vacant until 30/06/19
092003		Other Housing Utility Reimbursements		Operating Income	0	176	176		176		(10,523)	
					5,200	(4,024)	1,176	0	176	(4,200)		
Community Amenities												
100101		Tip Maintenance Costs		Operating Expenditure	(83,273)	3,000	(80,273)		3,000		(7,523)	
100102		Street Bin Refuse Collection		Operating Expenditure	(11,198)	500	(10,698)		500		(7,023)	
100150		Administration Expenses - Household Sanitation		Operating Expenditure	(7,322)	(252)	(7,574)			(252)	(7,275)	
105150		Administration Expenses - Town Planning		Operating Expenditure	(2,518)	(87)	(2,605)			(87)	(7,362)	
106102		Maintenance - Cemetery		Operating Expenditure	(18,253)	500	(17,753)		500		(6,862)	
106104		Public Toilets		Operating Expenditure	(16,097)	500	(15,597)		500		(6,362)	
106150		Administration Expenses - Other Community Amenities		Operating Expenditure	(1,472)	(51)	(1,523)			(51)	(6,413)	
105102		Planning Services		Operating Expenditure	(12,300)	7,300	(5,000)		7,300		887	As per agreement, \$5k pa - Glenwarra Development Services (Jacky Jurmann)
					(152,433)	11,410	(141,023)	0	11,800	(390)		
Recreation & Culture												
111102		Maintenance - Yorkrakine Hall		Operating Expenditure	(6,792)	200	(6,592)		200		1,087	
111150		Administration Expenses - Halls		Operating Expenditure	(8,755)	(302)	(9,057)			(302)	785	
113100		Expenses & Maintenance Relating to Parks, Gardens & Reserves		Operating Expenditure	(60,194)	1,580	(58,614)		1,580		2,365	
113101		Expenses & Maintenance Relating to Sports		Operating Expenditure	(39,735)	7,500	(32,235)		7,500		9,865	
113102		Expenses & Maintenance Relating to Donnan Park Recreation Centre		Operating Expenditure	(112,981)	50,800	(62,181)		50,800		60,665	
113150		Administration Expenses - Other Recreation & Sport		Operating Expenditure	(27,504)	(950)	(28,454)			(950)	59,715	
115150		Administration Expenses - Libraries		Operating Expenditure	(14,256)	(492)	(14,748)			(492)	59,223	
116150		Allocation from Administration		Operating Expenditure	0	(4,192)	(4,192)			(4,192)	55,031	
116022		Erect Honour Roll in Memorial Park		Operating Expenditure	0	(14,102)	(14,102)			(14,102)	40,929	On behalf of the RSL due to no ABN - Exp
113104		Contributions & Donations		Operating Income	0	2,234	2,234		2,234		43,163	Netball Club contribution from farm towards court fencing
116021		Armistice Centenary Grants Program - Honour Roll in Memorial Park		Operating Income	0	14,103	14,103		14,103		57,266	On behalf of the RSL due to no ABN - Exp
					(270,217)	56,379	(213,838)	0	76,417	(20,039)		
Transport												
122106		Maintenance - Depot		Operating Expenditure	(47,760)	1,500	(46,260)		1,500		58,766	
122110		Street Cleaning		Operating Expenditure	(91,755)	3,000	(88,755)		3,000		61,766	
122150		Allocation from Governance - Transport		Operating Expenditure	(83,869)	(2,896)	(86,765)			(2,896)	58,869	
125150		Administration Expenses - Traffic Control		Operating Expenditure	(24,134)	(834)	(24,968)			(834)	58,035	
122005		Main Roads Direct Grant		Operating Income	40,000	26,404	66,404		26,404		84,439	
122007		Grant - WANDRRA		Operating Income	0	147,944	147,944		147,944		232,384	WANDRRA Grant received from Main Roads
					(207,518)	175,118	(32,400)	0	178,848	(3,730)		
Economic Services												
136101		Standpipe Water Utility		Operating Expenditure	(5,000)	(11,000)	(16,000)			(11,000)	221,384	Main Roads using standpipe water for GEH works.
132150		Administration Expenses - Tourism		Operating Expenditure	(10,576)	(366)	(10,942)			(366)	221,017	
133150		Administration Expenses - Building Control		Operating Expenditure	(4,377)	(152)	(4,529)			(152)	220,866	
132152		RV Site - Income		Operating Income	0	11,636	11,636		11,636		232,502	
136002		Standpipe Water Charges		Operating Income	300	21,700	22,000		21,700		254,202	Reimbursement from Main Roads for standpipe water charges.
					(19,653)	21,819	2,166	0	33,336	(11,518)		

Shire of Tammin
NOTES TO THE BUDGET REVIEW REPORT
For the Period Ended 28th February 2019

Note 5: BUDGET AMENDMENTS

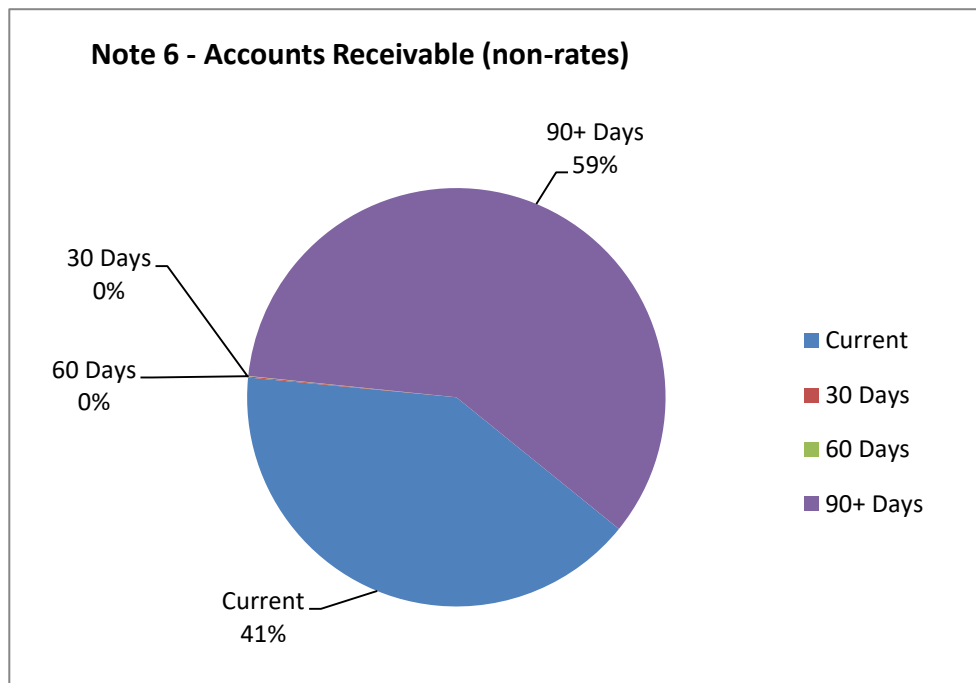
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job No.	Description	Council Resolution	Classification	Original Budget	Budget Amendments	Current Budget	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
Other Property & Services												
141100		Expenses Relating to Private Works		Operating Expenditure	(8,134)	(26,866)	(35,000)			(26,866)	227,337	Private work jobs higher than expected.
142103		Annual & Long Service Leave Expense - Works Staff		Operating Expenditure	(39,186)	9,016	(30,170)		9,016		236,353	
142105		Conference and Training Expenses		Operating Expenditure	(19,502)	14,502	(5,000)		14,502		250,855	
142199		Less Allocated to Works		Operating Expenditure	320,241	(49,537)	270,704			(49,537)	201,318	
143001		Reimbursments		Operating Income	0	157	157		157		201,475	
143102		Tyres and Tubes		Operating Expenditure	(32,711)	22,711	(10,000)		22,711		224,186	TN2 & Tractor (back tyre)
143103		Parts & Repairs		Operating Expenditure	(47,714)	(38,286)	(86,000)			(38,286)	185,900	Bobcat Engine to be replaced \$20k , Grader 4000 hrs - \$3k, Multi roller air con \$5k
143199		POC allocated to works		Operating Expenditure	345,316	6,418	351,734		6,418		192,318	
145109		Fringe Benefits Tax - Admin		Operating Expenditure	(6,000)	(12,000)	(18,000)			(12,000)	180,318	
					(204,360)	128,177	(76,184)		128,177		308,494	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
142100		Works Manager		Operating Expenditure			0		102,180		410,674	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
142200		Allocation of Works Manager Expenses		Operating Expenditure	(102,180)	102,180	0				308,494	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
142001		Income Relating to Works Manager		Operating Income	102,180	(102,180)	0			(102,180)	104,134	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
149100		Allocation of Works Manager Expenses		Operating Expenditure	204,360	(204,360)	0			(204,360)	206,314	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
					(102,180)	102,180	0		102,180		206,259	As per RSC Minutes 05/02/19 \$152,366 inc Cash Salary \$115k. Originally SOT paying MWS. MOWS now paid by SOC
149200		Cunderdin Share of Works Manager Expenses		Operating Expenditure			(1,643)			(55)	223,140	
141150		Allocation from Governance - Private Works		Operating Expenditure	(1,588)	(55)	(1,643)				253,140	Private works jobs more than expected. Income higher than exp.
145150		Administration allocated to works		Operating Expenditure	387,384	16,881	404,265		16,881		258,640	Pat McDermott WC Reimbursement - closed.
141001		Income from Private Works		Operating Income	10,000	30,000	40,000		30,000		262,140	LSL and super overpayment - Greg Stephens
142002		Workers Compensation Reimbursements		Operating Income	0	5,500	5,500		5,500		274,140	
142123		Reimbursements		Operating Income	0	3,500	3,500		3,500		300,136	
143002		Fuel Tax Credit		Operating Income	7,000	12,000	19,000		12,000		274,140	
146100		Gross Salaries & Wages		Operating Expenditure	(759,530)	25,997	(733,534)		25,997		274,140	
146101		Less Sal & Wages Aloc to Works		Operating Expenditure	759,530	(25,997)	733,534			(25,997)	269,140	
145002		Reimbursements and other income		Operating Income	10,000	(5,000)	5,000			(5,000)		
					822,925	14,938	837,863	0	479,218	(464,280)		
701002		Plant Reserve - Reserve Transfers from		Reserve Transfers From	(25,000)	25,000	0			(25,000)	244,140	
701012		Tammin Sports, Rec & Community Reserve - Reserve Transfers from		Reserve Transfers From	(93,000)	93,000	0			(93,000)	151,140	
701001		Plant Reserve - Reserve Transfers To		Reserve Transfers To	12,000	151,139	163,139			(151,139)	0	
					(106,000)	269,139	163,139	0	0	(269,139)		
			Total		551,425	538,278	1,089,704	0	1,045,000	(1,045,000)	0	Net Change
			By Classification:								Total (\$)	
			Operating Income		666,911	209,494	876,405	0	337,788	(128,293)	209,495	
			Operating Expenditure		(399,536)	118,711	(280,824)	0	560,440	(441,728)	118,711	
			Capital Revenue		0	0	0	0	0	0	0	
			Capital Expenditure		(267,533)	(112,950)	(380,483)	0	92,889	(205,839)	(112,950)	
			Opening Surplus(Deficit)		657,584	53,883	711,467	0	53,883	0	53,883	
			Reserve Transfers To		12,000	151,139	163,139	0	0	(151,139)	(151,139)	
			Reserve Transfers From		(118,000)	118,000	0	0	0	(118,000)	(118,000)	
			Non Cash Item		0	0	0	0	0	0	0	
					551,425	538,278	1,089,704	0	1,045,000	(1,045,000)	0	

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 6: Receivables

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	20,492	45	15	29,829	50,381
Balance per Trial Balance					
Sundry Debtors					50,381
Total Receivables General Outstanding (includes GST)					50,381



Comments/Notes - Receivables General

90 + Days

Debtor 116 - Amount owing is \$22k which will be paid when events and acquittal has been finalised, prior to 30 June 2019.

Debtor 30124 - Amount owing is \$6753, now in the hands of AMPAC Debt Recovery.

Debtor 128, 46, 30083, 205, 122, 205 & 139 - Amount owing is \$1500 which is outstanding money for fire break infringements.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 7: Cash Backed Reserve

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Original Budget Transfers In (+)	Revised Budget Transfers In (+)	Actual Transfers In (+)	Original Budget Transfers Out	Revised Budget Transfers Out (-)	Actual Transfers Out (-)	Original Budget Closing Balance	Revised Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$		\$	\$	\$		\$
Reserves Staff Entitlements	26,442	582	620	0	0	0	0	0	0	27,024	27,024	27,062
Reserves Plant Replacement	248,449	5,469	5,825	0	151,139	0	(25,000)	0	0	228,918	405,057	254,274
Reserves Information & Technology	11,663	257	274	0	0	0	0	0	0	11,920	11,920	11,936
Reserves Tamma Village Upgrade & Improvements	19,690	433	462	0	0	0	0	0	0	20,123	20,123	20,151
Sports, Recreation & Community Facilities Upgrades	862,415	18,982	23,775	0	0	0	(93,000)	0	0	788,397	881,397	886,191
Bowling Green Replacement	12,582	277	295	12,000	12,000	0	0	0	0	24,859	24,859	12,878
	1,181,241	26,000	31,251	12,000	163,139	0	(118,000)	0	0	1,101,241	1,370,380	1,212,492

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 8: Rating Information

Note 8: Rating Information				Original Budget			YTD Actual				
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	0.1196	89	807,924	96,666	0	0	96,666	0	0	0	0
UV	0.0161	166	59,086,500	951,943	0	0	951,943	0	1,089,450	0	1,089,450
					0	0	0	0	0	0	0
					0	0	0	0	0	0	0
					0	0	0	0	0	0	0
Sub-Totals		255	59,894,424	1,048,608	0	0	1,048,608	0	1,089,450	0	1,089,450
Minimum Payment	Minimum										
	\$										
GRV	551.00	46	23,662	25,346	0	0	25,346	0	0	0	0
UV	551.00	28	542,000	15,428	0	0	15,428	0	0	0	0
Sub-Totals		74	565,662	40,774	0	0	40,774	0	0	0	0
		329	60,460,086	1,089,382	0	0	1,089,382	0	1,089,450	0	1,089,450
Concession/discount				(32,681)			(32,681)				(28,449)
Amount from General Rates				1,056,701			1,056,701				1,061,001
Ex-Gratia Rates				7,462			7,462				7,392
Totals				1,064,163			1,064,163				1,068,393

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 9 : Information on Borrowings
(a) Debenture Repayments

Particulars	01 Jul 2018	Actual New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$
Housing								
Loan 79	42,912	0	10,715	10,715	32,197	32,197	1,326	1,838
Loan 80	101,565	0	12,077	12,077	89,488	89,488	1,649	3,420
Recreation and Culture								
Loan 81	112,644	0	11,963	11,963	100,681	100,681	1,427	2,950
Transport								
Loan 78	64,366	0	16,073	16,073	48,293	48,293	1,989	2,757
	321,487	0	50,828	50,828	270,659	270,659	6,392	10,965

(b) New Debentures

The Shire does not expect to take out any new debenture during the year.

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

Council has an overdraft facility of \$100,000 with NAB.

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 10: Disposal of Assets

Asset Number	Asset Description	Program	YTD Actual				Budget			
			Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
			\$	\$	\$	\$	\$	\$	\$	\$
P1	2016 Mazda 6 Sport Sedan - MF (1TN)	Other Property and Services	27,825	16,362	\$0	\$0	18,000	15,000		(3,000)
			27,825	16,362	\$0	\$0	18,000	15,000	0	(3,000)

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

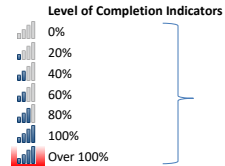
Note 11: Capital Acquisitions

Assets	Account/Job	Budget					YTD Actual			Strategic Reference / Comment
		Original Annual Budget	Amended budget	YTD Budget	YTD Variance		New/Upgrade	Renewal	Total YTD	
		\$		\$	\$	%	\$	\$	\$	
<div><div></div><div>Level of completion indicator (based on expenditure), please see table at the end of this note for further detail.</div></div>										
Land and Buildings										
Education & Welfare										
										Keys have been received and works completed.
	Unit 10 Building Renewal/ Upgrade	TVRE10	600	600	550	(200)	-36%	350	0	350
	Unit 1 Building Renewal/ Upgrade	TVREN1	600	600	550	(200)	-36%	350	0	350
	Unit 2 Building Renewal/ Upgrade	TVREN2	600	600	550	(200)	-36%	350	0	350
	Unit 3 Building Renewal/ Upgrade	TVREN3	4,100	4,100	4,050	(155)	-4%	3,895	0	3,895
	Unit 4 Building Renewal/ Upgrade	TVREN4	600	600	550	(200)	-36%	350	0	350
	Unit 5 Building Renewal/ Upgrade	TVREN5	600	600	550	(200)	-36%	350	0	350
	Unit 6 Building Renewal/ Upgrade	TVREN6	600	3,250	2,981	19	1%	3,000	0	3,000
	Unit 7 Building Renewal/ Upgrade	TVREN7	600	600	550	(200)	-36%	350	0	350
	Unit 8 Building Renewal/ Upgrade	TVREN8	600	600	550	(200)	-36%	350	0	350
	Unit 9 Building Renewal/ Upgrade	TVREN9	600	600	550	(216)	-39%	334	0	334
Housing										
	3 Nottage Way - 6X6 Shed	3NOT1	10,000	20,000	20,000	(20,000)	-100%	0	0	Budget to be brought forward to 19/20 due to timing.
Community Amenities										
	Public Toilet Renovations	PT001	20,000	25,000	24,587	68	0%	24,655	0	24,655 Works have been completed.
Recreation & Culture										
	Kitchen Renovation	DPB1	25,000	38,800	31,400	4,369	14%	35,769	0	35,769 Kitchen renovations have been completed.
	Pavilion Building Renovations	PN001	0	4,002	3,674	328	9%	0	4,002	17/18 Capex works, works to remove pole were completed in 18/19.
Other Property & Services										
	Administration Office Window Treatments	AO004	5,000	5,000	5,000	(862)	-17%	4,138	0	4,138 Works have been completed.
	Administration Office Reception Furniture	AO005	5,000	5,000	5,000	(641)	-13%	4,359	0	4,359 Works have been completed.
Total - Land and Buildings			74,500	109,952	101,092	(18,490)	-18%	78,600	4,002	82,602
Furniture and Equipment										
Governance										
	Councillor Ipads	MC1901	6,500	8,300	7,612	661	9%	8,273	0	8,273 Purchase of 6 x Samsung tablets and keyboards.
Other Property & Services										
	Computer Server & Associated New Hardware & Software	CS001	0	26,010	26,010	(26,010)	-100%	0	0	Server & software installed, invoices to be paid prior to June 30.
Total - Furniture and Equipment			6,500	34,310	33,622	(25,349)	-75%	8,273	0	8,273
Plant , Equip. & Vehicles										
Other Property & Services										
	Plant Trailer	143406	25,000	31,000	31,000	(31,000)	-100%	0	0	Budget to be brought forward to 19/20 due to timing.
	Purchase of TN1 Administration Vehicle	145400	33,000	33,000	33,000	0	0%	33,000	0	33,000 Mazda CX-5 Maxx Sport has been purchased from Northam Mazda.
Total - Plant and Equipment			58,000	64,000	64,000	(31,000)	-48%	33,000	0	33,000

SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 11: Capital Acquisitions

Assets	Account/Job	Budget				YTD Actual			Strategic Reference / Comment
		Original Annual Budget	Amended budget	YTD Budget	YTD Variance	New/Upgrade	Renewal	Total YTD	
		\$		\$	\$ %	\$	\$	\$	
Roads									
Transport									
Tammin Oval - Entrance & Kerbing	TO01	10,000	18,000	16,500	1,542 9%	18,042	0	18,042	Roadworks to be completed prior to June 30.
Nelson Road	C0083	20,141	20,141	18,436	(18,436) -100%	0	0	0	Works were completed before the Avon Football Grandfinal in 2018.
Leslie Road	C0084	41,438	41,438	37,961	(8,378) -22%	29,583	0	29,583	
Chappell Wheelodon Road	C0085	81,179	81,179	74,393	(50,692) -68%	23,701	0	23,701	
Turon Road	C0086	51,827	51,827	47,487	(47,487) -100%	0	0	0	
Tammin-Wyalkatchem Road	RRG080	195,585	195,585	179,267	(163,451) -91%	15,816	0	15,816	
Tammin-Wyalkatchem Reseals	RRG081	95,806	95,806	87,802	(74,410) -85%	13,393	0	13,393	
McClaren Street	RRG082	100,750	100,750	92,334	(81,411) -88%	10,923	0	10,923	
Tammin South Bypass Road	MRWA01	30,193	5,000	4,576	2,800 61%	7,376	0	7,376	
Ralston Road	R2R002	79,192	79,192	72,567	(59,152) -82%	13,415	0	13,415	
Total - Roads		706,111	688,918	631,323	(499,075) -79%	132,248	0	132,248	
Other Infrastructure									
Law, order, public safety									
Water Tanks	FP001	4,840	8,000	7,337	394 5%	7,731	0	7,731	Water tanks have been installed onsite and are in working order.
Education & Welfare									
Tamma Village Garden Reticulation	TVI01	25,000	6,350	5,819	624 11%	6,443	0	6,443	Reticulation has been fixed and is in good working order.
Tamma Village Pathways	TVINF	25,000	0	0	0 0%	0	0	0	
Housing									
14 Russell Street - Solar Panels	14RU1	8,500	8,500	8,500	(8,500) -100%	0	0	0	Solar Panels have been completed at 14 Russell St, payment of invoice in June 2019.
Recreation & Culture									
Tammin Hall - Pathways & Lighting	THOI1	20,000	0	0	0 0%	0	0	0	
Donnan Park Oval Fencing	DP001	15,000	30,450	27,918	2,532 9%	30,450	0	30,450	Works were completed before the Avon Football Grandfinal in 2018.
Kadjininy Kep Other Infrastructure	KEP001	5,000	5,000	5,000	(180) -4%	4,820	0	4,820	Fencing has been relocated and payment finalised.
Tennis Court Landscaping	TC001	23,000	23,500	23,500	(23,500) -100%	0	0	0	To be completed prior to 30 June.
Main Street Gardens	113546	10,000	30,000	20,000	233 1%	20,233	0	20,233	Garden and reticulation has been completed.
Pump & Foot Valves	TD001	3,400	2,535	2,321	214 9%	2,535	0	2,535	Works have been completed.
Pontoon Purchase & Construction	TD002	6,000	2,819	2,585	233 9%	2,818	0	2,818	Works have been completed.
Playground Upgrades	113402	0	1,967	1,804	163 9%	1,967	0	1,967	17/18 Capex works, purchase of white sand for playground area in 18/19.
Netball Court Fencing	NC001	0	23,500	18,500	(18,500) -100%	0	0	0	New budget item - purchase order has been issued to creditor.
Donnan Park Lighting	DPLU1	0	50,000	45,000	(25,200) -56%	19,800	0	19,800	New budget item - purchase order has been issued and works 50% complete.
Economic Services									
RV Site - Other Infrastructure	132151	8,000	22,000	20,163	(22) 0%	20,141	0	20,141	Works have been completed and RV site is operational.
Total - Other Infrastructure		153,740	214,621	188,447	(71,508) -38%	116,939	0	116,939	
Capital Expenditure Total		998,851	1,111,801	1,018,484	(645,422) -63%	369,060	4,002	373,062	

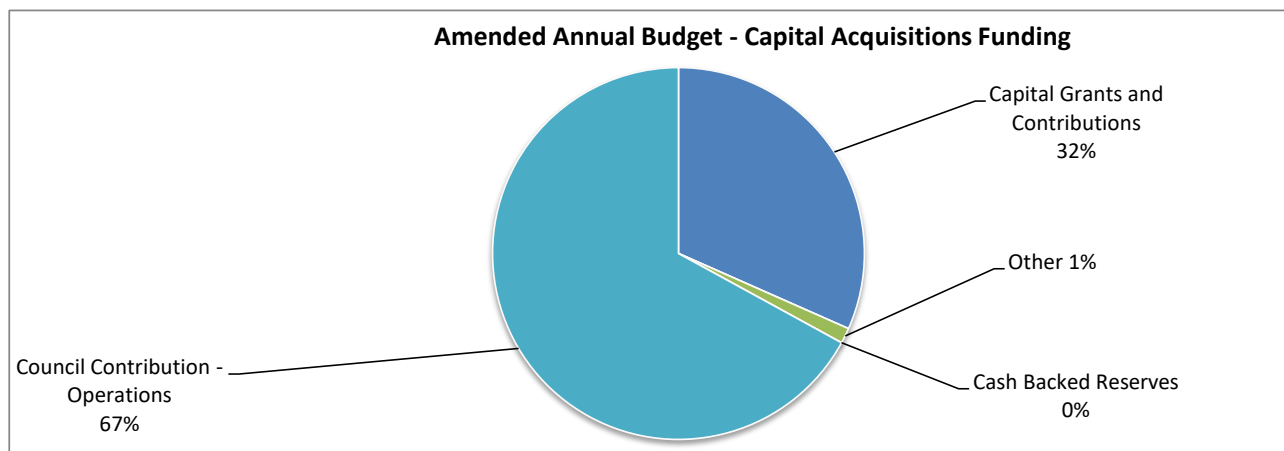


Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

SHIRE OF TAMMIN
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 May 2019

Capital Acquisitions

	Note	Original Annual Budget	Amended Annual Budget	Amended YTD Budget	YTD Actual Total
Land and Buildings	11	74,500	\$ 109,952	\$ 101,092	\$ 82,602
Infrastructure Assets - Roads	11	706,111	688,918	631,323	132,248
Infrastructure Assets - Other	11	153,740	214,621	188,447	116,939
Plant and Equipment	11	58,000	64,000	64,000	33,000
Furniture and Equipment	11	6,500	34,310	33,622	8,273
Capital Expenditure Total		998,851	1,111,801	1,018,484	373,062
Capital acquisitions funded by:					
Capital Grants and Contributions	12	351,617	351,617	339,617	221,645
Borrowings	9	0	0	0	0
Other (Disposals & C/Fwd)	10	15,000	15,000	15,000	16,362
Cash Backed Reserves	7	118,000	0	0	0
Council Contribution - Operations		514,234	745,184	663,867	135,055
Capital Funding Total		998,851	1,111,801	1,018,484	373,062



SHIRE OF TAMMIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2019

Note 12: Grant Register

Funding Organisation	Federal / State	Program	Description	Grant Type	Grant Funding Received in Prior Year (17/18)*	Forecast Grant to be Received FY18/19	Actual Grant Received/ Invoiced FY18/19	Date of Receipt	Total Grant Funds Received & Attributable to FY17/18	Total Grant Funds Still to be Received FY17/18
					(a)	(b)	(c)		(a+c)	(b-c)
					\$	\$	\$		\$	\$
Operating										
Dept. Infrastructure & Regional Dev	Federal	General Purpose Funding	Financial Assistance Grant FY18/19 - General	Operating	387,239	371,777	371,777	Aug 18	759,016	0
Dept. Infrastructure & Regional Dev	Federal	General Purpose Funding	Financial Assistance Grant FY18/19 - Roads	Operating	159,323	135,659	135,659	Aug 18	294,982	0
Lotterywest	State	Recreation and Culture	Grant	Operating	0	22,000	22,000	Pending	22,000	0
Main Roads	State	Transport	Regional Road Group - Direct	Operating	0	66,404	66,404	Sept 18	66,404	0
Natural Resource Management	State	Economic Services	Connecting Corridors	Operating	0	40,000	40,000	July 18	40,000	0
Fire & Emergency Services	State	Law, Order and Public Safety	AWARE Project	Operating	0	0	4,354	Aug 18	4,354	0
Office of Emergency Management	Federal & State	Transport	WA Natural Disaster Relief & Recovery Arrangement (WANDRRA)	Operating	0	147,944	147,944	Nov 18	147,944	0
					546,562	783,784	788,138		1,334,700	0
Capital										
Tammin Bowling Club	State	Recreation and Culture	Synthetic Bowling Greens	Capital	0	12,000	12,000	Pending	12,000	0
Dept. Infrastructure & Regional Dev	Federal	Transport	Roads to Recovery	Capital	0	78,777	78,777	Mar 19	78,777	0
Main Roads	State	Transport	Regional Road Group - Specific	Capital	0	260,840	130,868	Sept 18	130,868	129,972
					0	351,617	221,645		221,645	129,972
					546,562	1,135,401	1,009,783		1,556,345	129,972

Comments

*The Shire received 50% of its Financial Assistance Grants for FY18/19 in FY17/18. (Roads \$159,323. General \$387,239. Total \$546,562)
Pending receipts indicate that an invoice has been sent to the Funder.